

1 **BILL NO. S-25-03-09**

2 **SPECIAL ORDINANCE NO. 8-51-25**

3 **AN ORDINANCE approving the financing of various vehicles**
4 **and equipment items by the City of Fort Wayne City Utility;**
5 **authorizing acceptance of a lessor; and approving other**
6 **actions with respect thereto.**

7 **WHEREAS**, the City of Fort Wayne City Utility needs to acquire various vehicles
8 and equipment items for use by several departments of the City of Fort Wayne City Utility for
9 continued effective operations; and

10 **WHEREAS**, various bids have been let for the acquisition of various vehicles and
11 equipment items and Common Council approval of the acquisition of said various vehicles and
12 equipment items has either been received or is pending; and

13 **WHEREAS**, this Common Council now deems it in the public interest to finance
14 said various vehicles and equipment items rather than outright purchase said items; and

15 **WHEREAS**, sufficient net revenues are available from the Utility to make lease
16 financing debt payments on a timely basis as required for the financing of various vehicles and
17 equipment items; and

18 **WHEREAS**, an informal request for quotes for lease financing in accordance
19 with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items and
20 to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B"; and

21 **WHEREAS**, the proposed financing provides for fair and reasonable rental and
22 other equitable terms and conditions and, further, that the execution of said financing will permit
23 the use and acquisition of said various vehicles and equipment items within the present financial
24 capabilities of the Utility and therefore same is in the public interest.

25 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE**
26 **CITY OF FORT WAYNE, INDIANA:**

27 **SECTION 1.** The Common Council of the City of Fort Wayne hereby authorizes
28 the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached
29 Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such
30 various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance
with bidding procedures of this City and accordingly subject to approval by this Common Council;

1 however, the gross cost for such purchases excluding financing costs shall not exceed Eight
2 Hundred Thousand and no/100 Dollars (\$800,000).

3 **SECTION 2.** The Common Council of the City of Fort Wayne hereby authorizes
4 the Utility to enter into the lease financing upon the determination by the City Attorney.

5 **SECTION 3.** The Utility is hereby empowered and authorized to award lessor
6 rights to the most responsive and responsible quoter as it determines in its sole judgment and
7 based on its criteria.

8 **SECTION 4.** The Mayor, the City Controller and the Utility Financial Officer are
9 empowered and authorized to execute, on behalf of the Utility leases and other documents as
10 contemplated herein with lessor so selected.

11 **SECTION 5.** This ordinance shall be in full force and in effect from and after its
12 passage and approval by the Mayor.

13 
14 _____
Council Member

15 APPROVED AS TO FORM AND LEGALITY

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17 _____
Malak Heiny, City Attorney

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Fort Wayne City Utilities

2025 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
 Expected Purchases

EXHIBIT B

DEPARTMENT	EQUIPMENT	SUB-DEPARTMENT	AMOUNT	TOTAL
ADMIN--WATER	Combo Truck - replace small vac (52841) - Water	CAM	620,000	
	F450 Dump Truck - Water	CAM	100,000	720,000
ADMIN--ENGINEERING	Engineering Vehicle Replacement - 2025	ENG	50,000	50,000
	Contingency		30,000	
	Total before contingency			770,000
	Total Financing Needs			<u>800,000</u>

BILL NO. S-25-03-09

REPORT OF COMMITTEE ON FINANCE

March 25, 2025

Geoff Paddock Chair


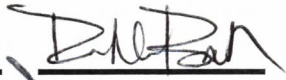




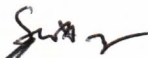
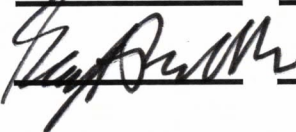
Nathan Hartman Co-Chair

All Council Members

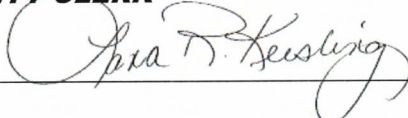
An Ordinance approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto

Gross Cost excluding financing costs shall not exceed \$800,000.00

COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
BENDER			
BOOKER			
CHAMBERS			
ENSLEY			
FREISTROFFER			
HARTMAN			
JEHL			
MYERS			
PADDOCK			

**LANA R. KEESLING
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilperson Paddock.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Paddock, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
BENDER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BOOKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HARTMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MYERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: March 25, 2025

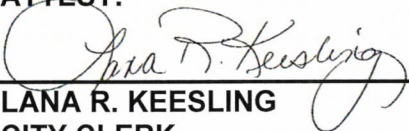


 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Special Ordinance No. S-25-03-09 on the 25th day of March, 2025

ATTEST:

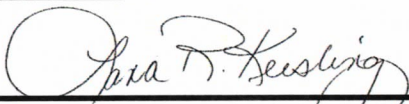


 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th of March 2025, at the hour of 9:00 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 26th day of March 2025, at the hour of 9:39 o'clock A.M. E.S.T.



 SHARON TUCKER, MAYOR

