

1 **BILL NO. S-24-03-07**

2 **SPECIAL ORDINANCE NO. S- 42-24**

3 **AN ORDINANCE approving the financing of various**
4 **vehicles and equipment items by the City of Fort**
5 **Wayne City Utility; authorizing acceptance of a lessor;**
6 **and approving other actions with respect thereto.**

7 **WHEREAS**, the City of Fort Wayne City Utility needs to acquire various
8 vehicles and equipment items for use by several departments of the City of Fort Wayne
9 City Utility for continued effective operations; and

10 **WHEREAS**, various bids have been let for the acquisition of various
11 vehicles and equipment items and Common Council approval of the acquisition of said
12 various vehicles and equipment items has either been received or is pending; and

13 **WHEREAS**, this Common Council now deems it in the public interest to
14 finance said various vehicles and equipment items rather than outright purchase said
15 items; and

16 **WHEREAS**, sufficient net revenues are available from the Utility to make
17 lease financing debt payments on a timely basis as required for the financing of various
18 vehicles and equipment items; and

19 **WHEREAS**, an informal request for quotes for lease financing in
20 accordance with IC 5-22-6-1 from lessors was made to acquire the various vehicles and
21 equipment items and to lease same to the Utility, pursuant to the terms and conditions
22 contained in Exhibit "B"; and

23 **WHEREAS**, the proposed financing provides for fair and reasonable
24 rental and other equitable terms and conditions and, further, that the execution of said
25 financing will permit the use and acquisition of said various vehicles and equipment
26 items within the present financial capabilities of the Utility and therefore same is in the
27 public interest.

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City of Fort Wayne City Utilities
 2024 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
 Expected Purchases

Exhibit B

Department	Vehicle/Equipment Description	Sub - Department	Amount
Water	F-250 with Tool Bed (replace van #23198)Ford F250 SuperCab, 4X4, 8' Bed	FLP	59,000.00
	F-250 with Tool Bed (replace F-450 #33858)Ford F250 SuperCab, 4X4, 8' Bed	FLP	59,000.00
	Service Van (replace #24900)	WMS	50,000.00
	Line Truck / Trailer (replace #32800)	WMS	250,000.00
	1/2 Ton Pick-up, regular cab, long bed, 4X4 w/cap and bed liner - (replace #26184)	WMS	55,000.00
	Contingency		<u>35,000.00</u>
			508,000.00
Sewer	2024 Silverado 1500 Double Cab, Std Bed, 4X4 (replace #24387)	WPC PLANT	43,000.00
	Skid Loader (replace 53889)	WPCM	100,000.00
	F150 Pickup Truck (replace 24393)	WPCM	45,000.00
	Contingency		<u>15,000.00</u>
			203,000.00
Storm	Tri Axle Dump Truck (replace 44884)	WPCM	250,000.00
	Jet Truck	WPCM	360,000.00
	Crew Truck 4300 (replace 33841)	WPCM	150,000.00
	Crew Truck 4300 (replace 34895)	WPCM	150,000.00
	Outreach Trailer - 8x12'	WPCM	10,000.00
	Contingency		<u>69,000.00</u>
			989,000.00
Total 2024 Lease			<u><u>1,700,000.00</u></u>

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REPORT OF COMMITTEE ON FINANCE

March 19, 2024

Sharon Tucker Chair

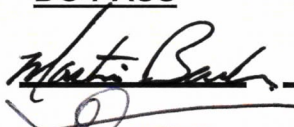


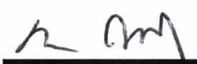


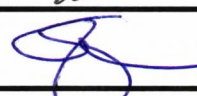
Marty Bender Co-Chair

All Council Members

An Ordinance approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto

Gross Cost excluding financing costs shall not exceed \$1,700,000.00

COMMITTEE ON FIANANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
<u>BENDER</u>			
<u>CHAMBERS</u>			
<u>ENSLEY</u>			
<u>FREISTROFFER</u>			
<u>HARTMAN</u>			
<u>JEHL</u>			
<u>MYERS</u>			
<u>PADDOCK</u>			
<u>TUCKER</u>			

**LANA R. KEESLING
CITY CLERK**

