

1 **BILL NO. S-18-03-09**

2 **SPECIAL ORDINANCE NO. S-27-18**

3 **AN ORDINANCE approving the financing of various**
4 **vehicles and equipment items by the City of Fort Wayne**
5 **City Utility; authorizing acceptance of a lessor; and**
6 **approving other actions with respect thereto.**

7 **WHEREAS**, the City of Fort Wayne City Utility needs to acquire various
8 vehicles and equipment items for use by several departments of the City of Fort Wayne City
9 Utility for continued effective operations; and

10 **WHEREAS**, various bids have been let for the acquisition of various vehicles
11 and equipment items and Common Council approval of the acquisition of said various
12 vehicles and equipment items has either been received or is pending; and

13 **WHEREAS**, this Common Council now deems it in the public interest to
14 finance said various vehicles and equipment items rather than outright purchase said items;
15 and

16 **WHEREAS**, sufficient net revenues are available from the Utility to make
17 lease financing debt payments on a timely basis as required for the financing of various
18 vehicles and equipment items; and

19 **WHEREAS**, an informal request for quotes for lease financing in accordance
20 with IC 5-22-6-1 from lessors was made to acquire the various vehicles and equipment items
21 and to lease same to the Utility, pursuant to the terms and conditions contained in Exhibit "B";
22 and

23 **WHEREAS**, the proposed financing provides for fair and reasonable rental
24 and other equitable terms and conditions and, further, that the execution of said financing will
25 permit the use and acquisition of said various vehicles and equipment items within the
26 present financial capabilities of the Utility and therefore same is in the public interest.

27 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF**
28 **THE CITY OF FORT WAYNE, INDIANA:**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

SECTION 1. The Common Council of the City of Fort Wayne hereby authorizes the Utility to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "B", made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "B" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council; however, the gross cost for such purchases excluding financing costs shall not exceed One Million Forty-One Thousand and no/100 Dollars (\$1,041,000).

SECTION 2. The Common Council of the City of Fort Wayne hereby authorizes the Utility to enter into the lease financing upon the determination by the City Attorney.

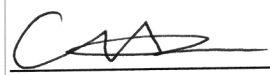
SECTION 3. The Utility is hereby empowered and authorized to award lessor rights to the most responsive and responsible quoter as it determines in its sole judgment and based on its criteria.

SECTION 4. The Mayor, the City Controller and the Utility Financial Officer are empowered and authorized to execute, on behalf of the Utility leases and other documents as contemplated herein with lessor so selected.

SECTION 5. This ordinance shall be in full force and in effect from and after its passage and approval by the Mayor.



Council Member

APPROVED AS TO FORM AND LEGALITY


Carol Helton, City Attorney

**City of Fort Wayne City Utilities
2018 Passenger Vehicle, Heavy Equipment & Equipment Lease Financing
Expected Purchases**

Exhibit B

<u>Water</u>		
Large Meter Van (37142)	Water Maintenance	\$ 54,000.00
Pick up and Valve Machine Trailer(37138)	Water Maintenance	\$ 110,000.00
New Boring machine	Water Maintenance	\$ 49,000.00
New Service Van(25540)	Water Maintenance	\$ 30,000.00
<u>Sewer</u>		
Replace maintenance truck F150	WPC Plant	\$ 30,000.00
IPS new van	WPC Plant	\$ 30,000.00
Mechanic Truck 1/2 ton extended 4X4 replaces 28379	WPC Plant	\$ 30,000.00
Lime Stacker	WPC Plant	\$ 85,000.00
Zero turn mower for Biosolids	WPC Plant	\$ 15,000.00
Jet Flusher Truck (replace 38119)	WPC Maintenance	\$ 165,000.00
Medium Sized Excavator (replace 55703)	WPC Maintenance	\$ 215,000.00
<u>Storm</u>		
Tri-axle Dump Truck (replace 46084)	Storm Maintenance	\$ 155,000.00
Pickup Truck (1) (replace 28545)	Storm Maintenance	\$ 32,000.00
<u>Admin</u>		
Engineering Vehicle Replacement - 2018	Engineering	\$ 30,000.00
Contingency		\$ 11,000.00
		<hr/>
		\$ 1,041,000.00

BILL NO. S-18-03-09

REPORT OF COMMITTEE ON FINANCE

March 27, 2018

Jason Arp Chair

John Crawford Co-Chair

All Council Members

An Ordinance approving the financing of various vehicles and equipment items by the City of Fort Wayne City Utility; authorizing acceptance of a lessor; and approving other actions with respect thereto


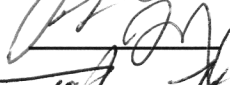
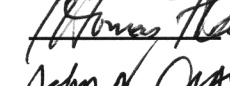
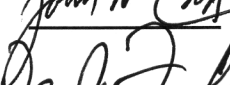

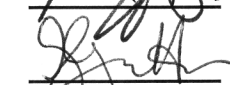


COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

DO PASS

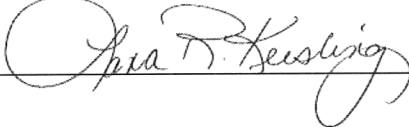
DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

**LANA R. KEESLING
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilman Arp.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Arp, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


DATED: March 27, 2018



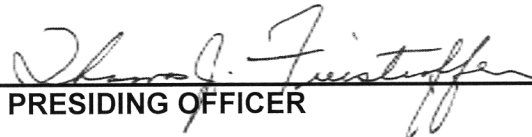
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
 Special Ordinance No. S-18-03-09 on the 27th day of March, 2018

ATTEST:



 LANA R. KEESLING
 CITY CLERK



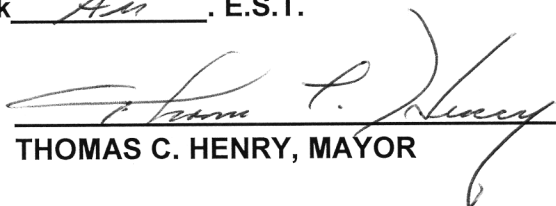
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th
 of March 2018, at the hour of 10:00 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 28TH day of MARCH
 2018, at the hour of 11:00 O'clock AM . E.S.T.



 THOMAS C. HENRY, MAYOR