

1 **BILL NO. S-16-06-15**

2 **SPECIAL ORDINANCE NO. S-167-16**

3 **AN ORDINANCE** approving the RENEWAL OF  
4 **COMMERCIAL PROPERTY** and Boiler/Equipment  
5 Breakdown, by the City of Fort Wayne, Indiana, by and  
6 through its Department of RISK MANAGEMENT and  
7 **THE HARTFORD** Insurance Company.

8 **NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL**  
9 **OF THE CITY OF FORT WAYNE, INDIANA;**


10 **SECTION 1.** That RENEWAL OF COMMERCIAL PROPERTY AND  
11 **BOILER/EQUIPMENT BREAKDOWN INSURANCE POLICIES** between the  
12 City of Fort Wayne, by and through its Department of RISK MANAGEMENT  
13 and **THE HARTFORD** Insurance Company, respectfully for:

14 insurance coverage for Commercial Property and  
15 Boiler/Equipment Breakdown from 7/14/2016 to 07/14/2017 with  
16 a two (2) year Rate Guarantee;

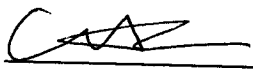
17 involving a total cost of FOUR HUNDRED SIX THOUSAND, NINE HUNDRED  
18 EIGHTY-SEVEN AND 00/100 DOLLARS - (\$406,987.00) all as more  
19 particularly set forth in said RENEWAL OF COMMERCIAL PROPERTY AND  
20 **BOILER/EQUIPMENT BREAKDOWN INSURANCE POLICIES** which are on  
21 file in the Office of the Department of Risk Management, and are by reference  
22 incorporated herein, made a part hereof, and are hereby in all things ratified,  
23 confirmed and approved.

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**SECTION 2.** That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
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Council Member

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Carol Helton, City Attorney

**RENEWAL OF THE CITY'S COMMERCIAL PROPERTY and  
BOILER/EQUIPMENT BREAKDOWN POLICY**

**The Hartford -- Policy No. 36UUNAU0458**

**Policy Effective Date: July 14, 2016 to July 14, 2017**

- **The Hartford was awarded the business because they are able to provide the broad scope of coverage needed at the lowest premium cost.**
- **Current marketplace renewal rate increases are averaging 2-3%. The Hartford agreed to guarantee the rate for two-years at .0500 per \$100 of value.**
- **Annual premium for the July 14, 2016 to July 14, 2017 policy year would be \$406,987.00, with a two (2) year rate guarantee.**
- **Annual premium for the July 14, 2015 to July 14, 2016 policy year was \$456,102.**

**REPORT OF COMMITTEE ON FINANCE**

**June 14, 2016**

*Glynn Hines, Chair  
John Crawford, Co-Chair  
All Council Members*

AN ORDINANCE approving the RENEWAL OF COMMERCIAL PROPERTY and Boiler/Equipment Breakdown, by the City of Fort Wayne, Indiana, by and through its Department of RISK MANAGEMENT and THE HARTFORD Insurance Company

**Total cost of \$406,987.00**

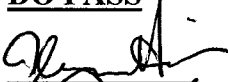

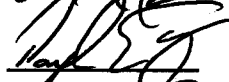


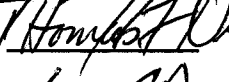
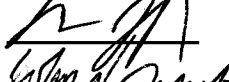
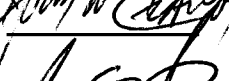
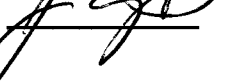
**COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance**

DO PASS

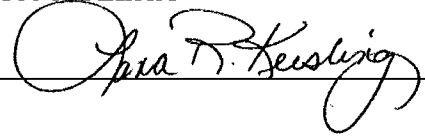
DO NOT PASS

ABSTAIN

NO REC

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**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date, if applicable

Read the first time in full and on motion by Councilman Hines.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Hines, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: June 14, 2016

  
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 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as  
~~Resolution~~ <sup>Special</sup> Resolution No. S-16-06-15 on the 14th day of June, 2016

ATTEST:

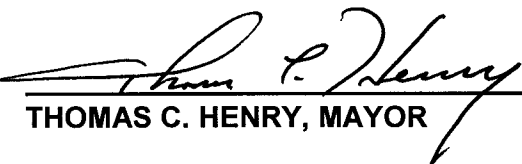
  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 20th of June 2016, at the hour of 9:00 o'clock A.M. E.S.T.

  
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 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 21<sup>ST</sup> day of June  
 2016, at the hour of 10:00 O'clock AM . E.S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR