

**AN ORDINANCE ESTABLISHING THE LOIT
SPECIAL DISTRIBUTION FUND.**

WHEREAS, Senate Enrolled Act (SEA) 67 provides for a supplemental distribution of local income taxes when the balance in a county's local income tax trust account exceeds 15% of the certified distributions to be made to the county, as well as the accounting, allocation method, and distribution requirements for supplemental distributions; and,

WHEREAS, SEA 67 requires a one-time special allocation of the balance in a county's trust account as of December 31, 2014; and,

WHEREAS, before June 1, 2016, the county auditor shall distribute to each taxing unit an amount equal to the taxing unit's allocation amount; and,

WHEREAS, counties, cities, and towns have restrictions on the use of at least 75% of the special distribution received for infrastructure as found under IC 6-3.6-9-17(h)(1); and,

WHEREAS, the remaining part of the distribution may be used for any of the purposes of the county, city, or town; and,

WHEREAS, the State Board of Accounts issued a memo on April 22, 2016 requiring the restricted portion of the distribution to cities and towns needs to be receipted and accounted for in a designated fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The LOIT Special Distribution Fund shall be established for the purpose of receipting, holding, accounting for, administering and appropriating the restricted portion of funds to be used for infrastructure as defined in IC 6-3.6-9-17(h)(1).

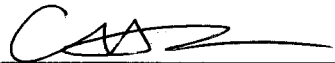
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SECTION 2. That this Ordinance shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Council Member

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney

REPORT OF COMMITTEE ON FINANCE

MAY 17, 2016

*Glynn Hines, Chair
John Crawford, Co-Chair
All Council Members*

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SPECIAL DISTRIBUTION FUND**

**COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration
and beg leave to report back to the Common Council that said Ordinance**

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<i>Glynn Hines</i>	_____	_____	_____
<i>John Crawford</i>	_____	_____	_____
<i>Paul R. G.</i>	_____	_____	_____
<i>Mark Bahler</i>	_____	_____	_____
<i>John J. Duff</i>	_____	_____	_____
<i>Thomas D. Dicker</i>	_____	_____	_____
<i>W. G.</i>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**LANA R. KEESLING
CITY CLERK**

Lana R. Keesling

Public Hearing Date, if applicable N/A.

Read the first time in full and on motion by Councilman Hines.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Hines, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: May 24, 2016



 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Special No. S-16-05-12 on the 24th day of May, 2016

ATTEST:



 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER


Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th of May 2016, at the hour of 10:00 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 25TH day of MAY

2016, at the hour of 12:00 O'clock PM E.S.T.



 THOMAS C. HENRY, MAYOR