

**A RESOLUTION REQUESTING THE DIRECTOR OF COMMUNITY
DEVELOPMENT TO REPORT THE USE OF FUNDS ACCRUED BY THE SALE OF
LAND FOR PROJECT ZODIAC/GOOGLE AND ESTABLISHING GUIDELINES FOR
THE REMAINDER OF THOSE FUNDS TO BE USED IN SOUTHEAST
FORT WAYNE**

WHEREAS, as noted in R-52-24, “addressing disparities in investment and key economic indicators between the Quadrant and the rest of the city prompted the Fort Wayne Common Council to adopt the 2021 Southeast Development Strategy (the “Strategy”), which emphasized themes such as encouraging top-of-market employment opportunities, promoting inclusive entrepreneurial development, and attracting a regional market to commercial corridors and districts”; and

WHEREAS, disparities continue, as noted in 2021, 2024, and today; and

WHEREAS, City staff in briefing City Council in 2023 noted that the proceeds of the sale of the Project Zodiac/Google land would be reinvested to benefit Southeast Fort Wayne ; and

WHEREAS, with the passage of R-52-24, Council and the Administration codified the intent that Google funds be used to benefit projects in Southeast Fort Wayne; and

WHEREAS, investment in Southeast Fort Wayne has lagged other parts of the City for years and post-SEA1 (2025) public funds are even more difficult to devote to areas needing investment like Southeast Fort Wayne; and

WHEREAS, some negative effects are inherent in any development, and many Fort Wayne residents believe the negative effects of Project Zodiac disparately impact Southeast Fort Wayne because of its proximity to the development and therefore it should receive a proportionately greater financial benefit to offset those potential negative impacts; and

WHEREAS, although the City Administration in 2023 disclosed that not all of the sales proceeds would be invested Southeast it was strongly suggested the majority of those funds would be; and

WHEREAS, the author of this resolution only voted for the sale of the land because it would help Southeast Fort Wayne and would not have done so if he would have known significant numbers of these funds would be diverted to Downtown development; and

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. The Director of Community Development and appropriate staff shall present to Council at a Council meeting within thirty days of passage of this resolution the following information regarding Project Zodiac/Google: i) land sale gross proceeds, land sale net proceeds, expenditures from proceeds to date, categorized by project and/or program; encumbered or committed funds categorized by project and/or program; and unencumbered fund balance from proceeds; ii) the TIF funds produced to date (by year paid) by Project Zodiac/Google, those fund expenditures and balances (by year), the expected revenue and expenses of this year and the following year, as well as any revenue generated by any portion of the Economic Development Agreement.

The reported information outlined in the presentation shall specify what percentage of spent/encumbered funds have been expended in Southeast Fort Wayne and outside Southeast Fort Wayne.

SECTION 2. That the Director of Community Development shall notify Council with at least thirty days' notice before any Project Zodiac/Google land sale proceed funds presently unencumbered are committed for expenditure outside Southeast Fort Wayne.

Russ Jehl, Council Member

APPROVED AS TO FORM AND LEGALITY

Joseph G. Bonahoom, Attorney for City Council

BILL NO. R-26-06-33

REPORT OF COMMITTEE ON REGULATIONS

June 16, 2026

Scott Myers Chair

Rohli Booker Co-Chair

All Council Members

A Resolution requesting the Director of Community Development to report the use of funds accrued by the sale of land for Project Zodiac/Google and establishing guidelines for the remainder of those funds to be used in southeast Fort Wayne

COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
<u>BENDER</u>	<u></u>	<u></u>	<u></u>
<u>BOOKER</u>	<u></u>	<u></u>	<u></u>
<u>CHAMBERS</u>	<u></u>	<u></u>	<u></u>
<u>ENSLEY</u>	<u></u>	<u></u>	<u></u>
<u>FREISTROFFER</u>	<u></u>	<u></u>	<u></u>
<u>HARTMAN</u>	<u></u>	<u></u>	<u></u>
<u>JEHL</u>	<u></u>	<u></u>	<u></u>
<u>MYERS</u>	<u></u>	<u></u>	<u></u>
<u>PADDOCK</u>	<u></u>	<u></u>	<u></u>

**JOHN D. MCGAULEY
CITY CLERK**

