

1 **BILL NO. R-24-11-20**

2 RESOLUTION NO. R- 58-24

3 A RESOLUTION of the Common Council of the City
4 of Fort Wayne, Indiana, approving the proposed
5 budget of the ALLEN COUNTY FORT WAYNE
6 CAPITAL IMPROVEMENT BOARD OF
7 MANAGERS and VISIT FORT WAYNE for the year
8 2025.

9 WHEREAS, the Allen County Fort Wayne Capital Improvement
10 Board of and Visit Fort Wayne have prepared and submitted to this body proposed
11 budgets for the calendar year 2025, in accordance with the provisions of I.C. 36-10-
12 8-8, which budgets this body finds to be proper and acceptable.

13 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
14 COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

15 SECTION 1. That the proposed budget of the Allen County Fort
16 Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the
17 calendar year 2025, as submitted to this Council on November 12, 2024 be and the
18 same are hereby approved.

19 SECTION 2. That this Resolution shall be in full force and effect from
20 and after its passage and any and all necessary approval by the Mayor.

21 
22 Council Member

23 APPROVED AS TO FORM AND LEGALITY

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25 Malak Heiny, City Attorney
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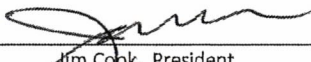
ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

Grand Wayne Center Receipts	2024 <u>Projected</u>	2025 <u>Budget</u>
Room Tax (net to GWC) - Note A	5,231,419	5,298,334
Building Revenue	1,173,841	1,000,000
Food and Beverage	897,659	775,000
Interest Income	451,623	200,000
Other	-	-
	<u>7,754,542</u>	<u>7,273,334</u>
Grand Wayne Center Disbursements		
Operating expenditures - see attached	5,725,200	7,007,319
Redevelopment Pledge	-	-
Capital Outlay - Note B	900,000	4,000,000
	<u>6,625,200</u>	<u>11,007,319</u>
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	-	-
PSCDA Tax Collected -Note B	1,400,000	1,400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay-Note D	(1,225,000)	(1,225,000)
PSCDA Capital Reserve Fund Balance	-	-
CIB Coordinator Stipend	(10,000)	(13,000)
Redevelopment Contribution	-	(250,000)
Grand Wayne Center Reserve Fund Balance	<u>11,804,759</u>	<u>9,032,774</u>
Capital Improvements Board Activity		
Food and Beverage tax reserve (restricted) - Note C	8,797,670	8,973,623
Interest Income	1,104,470	1,085,916
Economic Development Disbursements	18,494,324	3,965,519


- Note A The 2025 total Room Tax is estimated at \$8,477,334 with approximately \$3,179,000 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.
- Note D Total 2025 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA)
COUNTY OF ALLEN)

Jim Cook and Bob Walters, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2025 and ending December 31, 2025.



 Jim Cook, President



 Don Steininger, Secretary

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
 dba GRAND WAYNE CENTER
 PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025


	2024	2024	2025	
Receipts	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>	
Room Tax	5,298,344	5,231,419	5,298,334	
Room Rentals	1,000,000	1,173,841	1,000,000	
Food & Beverage	775,000	897,659	775,000	
Interest & Misc Income	100,000	451,623	200,000	
Total Revenue	<u><u>7,173,344</u></u>	<u><u>7,754,542</u></u>	<u><u>7,273,334</u></u>	
Disbursements				
<u>Personnel</u>				
Salaries & Wages	2,525,335	1,963,087	2,539,715	
Fringe Benefits	<u>1,188,657</u>	<u>780,361</u>	<u>1,210,604</u>	
	3,713,992	2,743,448	3,750,319	
<u>Supplies</u>				
Office	50,000	44,059	50,000	
Audio Visual	65,000	62,760	65,000	
Maintenance	155,000	74,266	155,000	
Convention	<u>50,000</u>	<u>68,558</u>	<u>55,000</u>	
	320,000	249,643	325,000	-13000
<u>Other:</u>				
Utilities	720,000	682,994	720,000	
Advertising & Promo	350,000	350,000	400,000	
Insurance	125,000	100,362	125,000	
Professional Services	197,000	171,504	197,000	
Service Contracts/Repairs	440,000	425,144	440,000	
Administrative	<u>250,000</u>	<u>177,106</u>	<u>225,000</u>	
	2,082,000	1,907,110	2,107,000	
Lease Payment	825,000	825,000	825,000	
Disbursements from Operations	<u><u>6,940,992</u></u>	<u><u>5,725,200</u></u>	<u><u>7,007,319</u></u>	
Excess from Operations	<u><u>232,352</u></u>	<u><u>2,029,341</u></u>	<u><u>266,015</u></u>	
Total 2025 capital outlay will be funded from PSCDA funds and general funds.				

commencing January 1, 2025 and ending December 31, 2025.


Visit Fort Wayne

2025 Budget

	2024 Budget	2025 Budget
Revenue		
Innkeeper's Tax	\$ 3,134,178	\$ 3,134,178
Program	43,000	61,500
Advertising, Merchandise, Visitor	255,200	264,250
Grant Revenue	30,000	50,000
Total Revenue	\$ 3,462,378	\$ 3,509,928
Expenses		
Personnel Expenses		
Payroll Expenses	\$ 1,299,849	\$ 1,425,305
Benefits	297,895	314,810
Training and Development	47,497	56,430
Total Personnel Expenses	1,645,241	1,796,545
Direct Promotional Expenses		
Travel & Business Development	\$ 68,015	\$ 50,330
Advertising, Sales, Marketing	1,271,900	1,348,294
Merchandise	78,500	89,340
Event Hosting & Hospitality	115,375	113,550
Dues & Subscriptions	28,420	34,012
Research	72,470	71,000
Total Direct Promotional Expenses	1,634,680	1,706,526
Operational Expenses		
Bad Debt	\$ 2,000	\$ 2,000
Depreciation & Amortization	58,394	57,305
Furniture, Technology, Repairs and Maintenance	43,855	44,023
Insurance, Professional Fees	65,063	69,198
Rent, Office Expenses	187,479	180,418
Foundation	60,000	28,391
Total Operational Expenses	416,791	381,336
Total Expenses	3,696,712	\$3,884,407
Net Operating Income/(Loss)	\$ (234,334)	\$ (374,479)
Other Income & Expenses		
Other Income	\$ 23,305	\$ -
Other Expenses	\$ 600	\$ -
Total Other Income & Expenses	\$ 22,705	\$ -
Change - Surplus/(Deficit)	\$ (211,629)	\$ (374,479)
To/from Reserves Fund	\$ 211,629	\$ 374,479



 Mark Luttik, Treasurer



 Jill Boggs, President/CEO

BILL NO. R-24-11-20

REPORT OF COMMITTEE ON FINANCE

November 19, 2024

Marty Bender Chair

Rohli Booker Co-Chair

All Council Members

A Resolution of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the year 2025

COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
<u>BENDER</u>	<u><i>Marty Bender</i></u>	<u></u>	<u></u>
<u>BOOKER</u>	<u><i>Rohli Booker</i></u>	<u></u>	<u></u>
<u>CHAMBERS</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>ENSLEY</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>FREISTROFFER</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>HARTMAN</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>JEHL</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>MYERS</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>
<u>PADDOCK</u>	<u><i>[Signature]</i></u>	<u></u>	<u></u>

**STACY REED
DEPUTY CITY CLERK**

Stacy Reed

Public Hearing Date: N/A

Read the first time in full and on motion by Councilperson Bender.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Bender, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
BENDER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BOOKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HARTMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MYERS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: November 26, 2024




 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-24-11-20 on the 26th day of November, 2024

ATTEST:

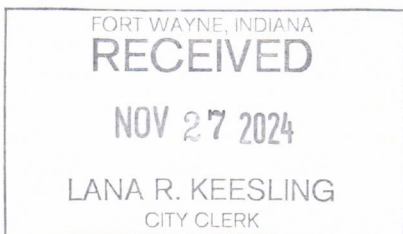


 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER

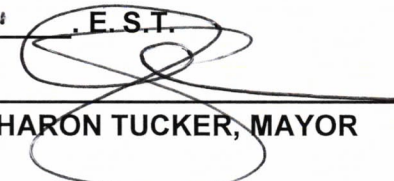
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th of November 2024, at the hour of 9:00 o'clock A.M. E.S.T.





 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 27th day of November 2024, at the hour of 1:31 o'clock P.M. E.S.T.



 SHARON TUCKER, MAYOR