

3
4 **A RESOLUTION OF THE**
5 **COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA,**
6 **APPROVING THE DISTRIBUTION OF FUNDS**
7 **FROM THE CITY OF FORT WAYNE COMMUNITY LEGACY FUND**

8 WHEREAS, the City of Fort Wayne has established the City of Fort Wayne Community
9 Legacy Fund (“Legacy Fund”) to invest in projects that will have a collective impact that leads to
10 transformational change within the community; and

11 WHEREAS, the City of Fort Wayne and surrounding community members have a long
12 history of investing in small businesses in order to expand capacity and build our economy in
13 such a way that encourages entrepreneurs; and

14 WHEREAS, the City of Fort Wayne has invested time, talent, and financial resources
15 into the development of downtown and the surrounding area, including the Electric Works
16 campus; and

17 WHEREAS, the City’s public sector investments have always been intentional to
18 promote private sector investment and small business development and growth, while also
19 providing for the good of the community; and

20 WHEREAS, the Common Council has previously created and directed other economic
21 development programs focused on growing businesses and the Legacy Fund can act as a catalyst
22 to drive additional private investment; and

23 WHEREAS, the Common Council voices support for The Fairfield (“Project”) through
24 the pledge of available funds from the Legacy Fund, as provided in this Resolution.

25 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL**
26 **OF THE CITY OF FORT WAYNE, INDIANA, AS FOLLOWS:**

27 **SECTION 1.** The Common Council finds, determines, ratifies and confirms that the
28 Project will have a collective impact that leads to transformational change in the community and
29 is worthy of investment from the Legacy Fund.

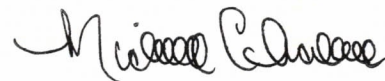
1 **SECTION 2.** The Common Council does hereby confirm and ratify and direct its
2 commitment of a One Million and No/100 Dollars (\$1, 000,000.00) loan to be used by The
3 Fairfield to facilitate the Project.

4 **SECTION 3.** The Common Council does hereby authorize and direct Community
5 Development and the Community Trustees Investment Committee (CTIC), in accord with the
6 Legacy Funding Program Review Policy and Application process (Legacy Policies), in order to
7 negotiate, complete and consummate the \$1 million loan approved, authorized and directed
8 hereunder. As part of that process Community Development and CTIC will complete the
9 evaluation, documentation and consummation of the loan in accord with the legacy policies.

10 **SECTION 4.** The Common Council does hereby authorize the Board of Trustees of the
11 City of Fort Wayne Community Trust Fund to make the distribution of the Loan as set forth in
12 Section 2 and as detailed and consummated pursuant to Section 3 above and directs the
13 Community Development Division of the City of Fort Wayne to administer this Loan in a timely
14 and appropriate manner.

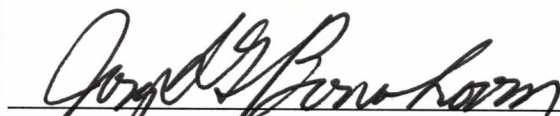
15 **SECTION 4.** The passage of this Resolution requires six (6) votes in the affirmative
16 from members of Common Council.

17 **SECTION 5.** This Resolution shall be in full force and effect from and after its passage
18 and any and all necessary approval by the Mayor.

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22
23 _____
24 Michelle Chambers, Council Member

25
26 APPROVED AS TO FORM AND LEGALITY

27
28 
29 _____
30 Joseph Bonahoom, City Council Attorney

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3 **A RESOLUTION OF THE**
4 **COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA,**
5 **APPROVING THE DISTRIBUTION OF FUNDS**
6 **FROM THE CITY OF FORT WAYNE COMMUNITY LEGACY FUND**

7 WHEREAS, the City of Fort Wayne has established the City of Fort Wayne Community
8 Legacy Fund (“Legacy Fund”) to invest in projects that will have a collective impact that leads to
9 transformational change within the community; and

10 WHEREAS, the City of Fort Wayne and surrounding community members have a long
11 history of investing in small businesses in order to expand capacity and build our economy in
12 such a way that encourages entrepreneurs; and

13 WHEREAS, the City of Fort Wayne has invested time, talent, and financial resources
14 into the development of downtown and the surrounding area, including the Electric Works
15 campus; and

16 WHEREAS, the City’s public sector investments have always been intentional to
17 promote private sector investment and small business development and growth, while also
18 providing for the good of the community; and

19 WHEREAS, the Common Council has previously created and directed other economic
20 development programs focused on growing businesses and the Legacy Fund can act as a catalyst
21 to drive additional private investment; and

22 WHEREAS, the Common Council voices support for The Fairfield (“Project”) through
23 the pledge of available funds from the Legacy Fund, as provided in this Resolution.

24 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL**
25 **OF THE CITY OF FORT WAYNE, INDIANA, AS FOLLOWS:**

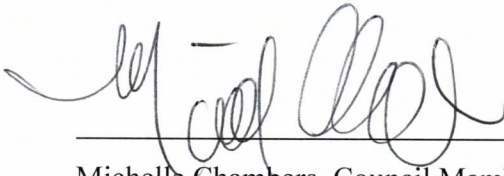
26 **SECTION 1.** The Common Council finds, determines, ratifies and confirms that the
27 Project will have a collective impact that leads to transformational change in the community and
28 is worthy of investment from the Legacy Fund.

29 **SECTION 2.** The Common Council does hereby confirm and ratify its commitment of
30 Two Million and No/100 Dollars (\$2,000,000.00) to be used by The Fairfield to facilitate the
31 Project.

1 **SECTION 3.** The Common Council does hereby authorize the Board of Trustees of the
2 City of Fort Wayne Community Trust Fund to make the distribution set forth in Section 2 above
3 and directs the Community Development Division of the City of Fort Wayne to administer this
4 grant in a timely and appropriate manner.

5 **SECTION 4.** The passage of this Resolution requires six (6) votes in the affirmative
6 from members of Common Council.

7 **SECTION 5.** This Resolution shall be in full force and effect from and after its passage
8 and any and all necessary approval by the Mayor.

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Michelle Chambers, Council Member

16 APPROVED AS TO FORM AND LEGALITY

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Joseph Bonahoom, City Council Attorney

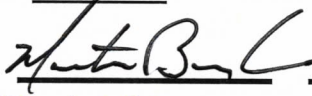
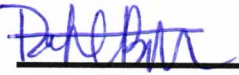





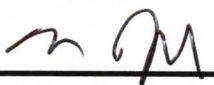
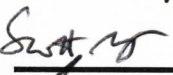

BILL NO. R-24-07-21

**REPORT OF COMMITTEE ON REGULATIONS
August 13, 2024**

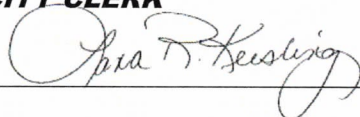
**Scott Myers Chair
Michelle Chambers Co-Chair
All Council Members**

A Resolution of the Common Council of the City of Fort Wayne, Indiana, approving the distribution of funds from the City of Fort Wayne Community Legacy Fund

COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
<u>BENDER</u>			
<u>BOOKER</u>			
<u>CHAMBERS</u>			
<u>ENSLEY</u>			
<u>FREISTROFFER</u>			
<u>HARTMAN</u>			
<u>JEHL</u>			
<u>MYERS</u>			
<u>PADDOCK</u>			

**LANA R. KEESLING
CITY CLERK**



Public Hearing Date: N/A

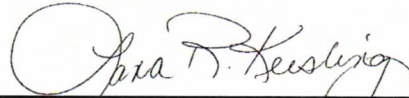
Read the first time in full and on motion by Councilperson Myers.

Read the second time by title and referred to the Regulations Committee.

Read the third time in full and on motion by Councilperson Myers, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
BENDER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BOOKER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HARTMAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MYERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: August 13, 2024

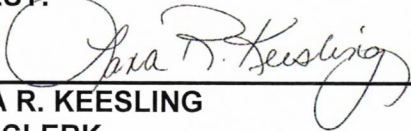


LANA R. KEESLING, CITY CLERK

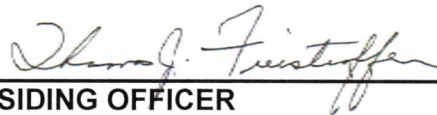
Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-24-07-21-AA on the 13th day of August, 2024

ATTEST:



LANA R. KEESLING
CITY CLERK



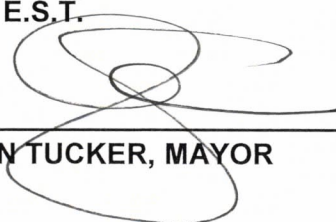
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 21st of August 2024, at the hour of 8:40 o'clock A.M. E.S.T.



LANA R. KEESLING, CITY CLERK

Approved and signed by me this 26 day of August 2024, at the hour of 5:15 o'clock P.M. E.S.T.



SHARON TUCKER, MAYOR

