

1 **BILL NO. R-23-11-15**

2 RESOLUTION NO. R- 84-23

3 A RESOLUTION of the Common Council of the City  
4 of Fort Wayne, Indiana, approving the proposed  
5 budget of the ALLEN COUNTY FORT WAYNE  
6 CAPITAL IMPROVEMENT BOARD OF  
7 MANAGERS and VISIT FORT WAYNE for the year  
8 2024.

9 WHEREAS, the Allen County Fort Wayne Capital Improvement  
10 Board of and Visit Fort Wayne have prepared and submitted to this body proposed  
11 budgets for the calendar year 2024, in accordance with the provisions of I.C. 36-10-  
12 8-8, which budgets this body finds to be proper and acceptable.

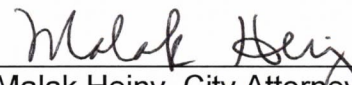
13 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON  
14 COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

15 SECTION 1. That the proposed budget of the Allen County Fort  
16 Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the  
17 calendar year 2024, as submitted to this Council on November 14, 2023 be and the  
18 same are hereby approved.

19 SECTION 2. That this Resolution shall be in full force and effect from  
20 and after its passage and any and all necessary approval by the Mayor.

21   
22 \_\_\_\_\_  
23 Council Member

24 APPROVED AS TO FORM AND LEGALITY

25   
26 \_\_\_\_\_  
27 Malak Heiny, City Attorney

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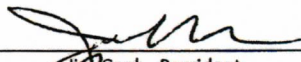
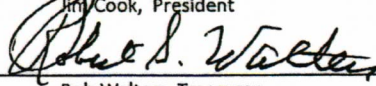
**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS  
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2024**

Grand Wayne Center Receipts	2023 Projected	2024 Budget
Room Tax (net to GWC) - Note A	5,298,334	5,298,334
Building Revenue	1,265,426	1,000,000
Food and Beverage	859,267	775,000
Interest Income	100,000	100,000
Other	-	-
	7,523,027	7,173,334
<b>Grand Wayne Center Disbursements</b>		
Operating expenditures - see attached	5,673,589	6,940,992
Redevelopment Pledge	-	-
Capital Outlay - Note B	900,000	800,000
	6,573,589	7,740,992
<b>Grand Wayne Center PSCDA Capital Reserve Fund Activity</b>		
Beginning Balance	-	-
PSCDA Tax Collected -Note B	1,400,000	1,400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay-Note D	(1,225,000)	(1,225,000)
PSCDA Capital Reserve Fund Balance	-	-
CIB Coordinator Stipend	(8,500)	(10,000)
Redevelopment Contribution	-	(250,000)
Grand Wayne Center Reserve Fund Balance	6,746,514	5,918,856
<b>Capital Improvements Board Activity</b>		
Food and Beverage tax reserve (restricted) - Note C	7,774,473	8,007,707
Interest Income	1,104,163	1,308,000
Economic Development Disbursements	7,434,911	12,661,419

- Note A The 2024 total Room Tax is estimated at \$8,477,334 with approximately \$3,179,000 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.
- Note D Total 2024 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

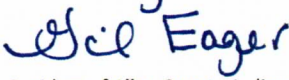
STATE OF INDIANA)  
COUNTY OF ALLEN)

Jim Cook and Bob Walters, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2024 and ending December 31, 2024.

  
 \_\_\_\_\_  
 Jim Cook, President  
  
 \_\_\_\_\_  
 Bob Walters, Treasurer

Subscribed and sworn before me, a Notary Public, in and said County and State, this 3rd day of November, 2023.

My Commission Expires: 12/14/31

  
 Resident of Allen County, Indiana

Notary Public



**GAIL EAGER, Notary Public**  
 Allen County, State of Indiana  
 Commission Number NPO070001  
 My Commission Expires December 14, 2031

STATE OF INDIANA        )  
  ) SS:  
COUNTY OF ALLEN        )

Before me, the undersigned, a Notary Public in and for said County and State, this 2nd day of November, 2023, personally appeared Bob Walters, signed this Allen County Fort Wayne Capital Improvement Board of Managers Proposed Budget for the Year Ending December 31, 2024, and acknowledged the execution of it, as the voluntary act and deed of the principal, for the uses and purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My Commission Expires:

December 16, 2031

Gail Eager  
Gail Eager, Notary Public  
Resident of Allen County



**GAIL EAGER, Notary Public**  
**Allen County, State of Indiana**  
**Commission Number NP0675591**  
**My Commission Expires December 16, 2031**

**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS**  
**dba GRAND WAYNE CENTER**  
**PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2024**

	2023	2023	2024
	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<b>Receipts</b>			
Room Tax	5,160,624	5,298,334	5,298,334
Room Rentals	950,000	1,265,426	1,000,000
Food & Beverage	600,000	859,267	775,000
Interest & Misc Income	25,000	100,000	100,000
<b>Total Revenue</b>	<u>6,735,624</u>	<u>7,523,027</u>	<u>7,173,334</u>
<b>Disbursements</b>			
<u>Personnel</u>			
Salaries & Wages	2,463,983	2,008,674	2,525,335
Fringe Benefits	<u>1,095,394</u>	<u>803,575</u>	<u>1,188,657</u>
	3,559,377	2,812,249	3,713,992
<u>Supplies</u>			
Office	50,000	30,268	50,000
Audio Visual	65,000	50,000	65,000
Maintenance	155,000	73,134	155,000
Convention	<u>40,000</u>	<u>71,418</u>	<u>50,000</u>
	310,000	224,820	320,000
<u>Other:</u>			
Utilities	730,000	699,686	720,000
Advertising & Promo	350,000	314,576	350,000
Insurance	95,000	112,483	125,000
Professional Services	162,000	185,209	197,000
Service Contracts/Repairs	425,000	423,205	440,000
Administrative	<u>150,000</u>	<u>76,361</u>	<u>250,000</u>
	1,912,000	1,811,520	2,082,000
Lease Payment	825,000	825,000	825,000
<b>Disbursements from Operations</b>	<u>6,606,377</u>	<u>5,673,589</u>	<u>6,940,992</u>
Excess from Operations	<u>129,247</u>	<u>1,849,438</u>	<u>232,342</u>
Total 2024 capital outlay will be funded from the PSCDA funds.			

commencing January 1, 2024 and ending December 31, 2024.

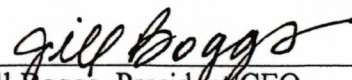
# Visit Fort Wayne

## 2024 Budget

	<b>2023</b>	<b>2024</b>
	<b>Projected</b>	<b>Budget</b>
<b>Revenues</b>		
Room Tax	\$ 3,101,270	\$ 3,134,178
Advertising - Print, Marketing, Program	351,658	295,400
Grant Income	83,075	30,000
Investment, Other	21,233	34,605
<b>Total Revenue</b>	<b><u>\$ 3,557,236</u></b>	<b><u>\$ 3,494,183</u></b>
 <b>Expenses</b>		
<b>Personnel Expenses</b>		
Salaries	\$ 1,087,190	\$ 1,204,177
Employee Taxes	85,385	95,672
Health Insurance, Benefits	259,394	295,651
Staff Training, Development	35,193	47,497
	<u>1,467,163</u>	<u>1,642,997</u>
<b>Direct Promotional Expenses</b>		
Advertising, Printing, Promotions, Internet Marketing	\$ 1,125,867	\$ 1,271,900
Information Services, Retail Merchandise	67,200	78,500
Event Hosting Fees	20,984	115,375
Travel & Business Develop	77,875	68,015
Research, Studies	61,147	72,470
	<u>1,353,073</u>	<u>1,606,260</u>
<b>Other Expenses</b>		
Bad Debt, Unexpected Expense	\$ 36,047	\$ 10,500
Depreciation and Amortization	51,847	58,394
Furniture, Equip. Improv, Repairs, Maintenance	27,126	44,455
Insurance, Professional Fees, Dues	318,112	95,728
Rent, Office Expenses	157,644	187,479
Foundation	15,132	60,000
	<u>605,908</u>	<u>456,555</u>
<b>Total Expenses</b>	<b><u>3,426,143</u></b>	<b><u>\$3,705,812</u></b>
<b>Operating Change - Surplus (Deficit)</b>	<b><u>\$ 131,092</u></b>	<b><u>\$ (211,629)</u></b>
 <b>To/from Reserves Fund</b>	 <b><u>\$ -</u></b>	 <b><u>\$ 211,629</u></b>
 <b>Total Operating Change - Surplus (Deficit)</b>	 <b><u>\$ 131,092</u></b>	 <b><u>\$ (0)</u></b>



Mark Luttik, Treasurer



Jill Boggs, President/CEO

**BILL NO. R-23-11-15**

**REPORT OF COMMITTEE ON FINANCE**

**November 28, 2023**

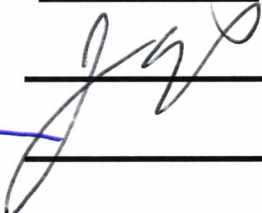




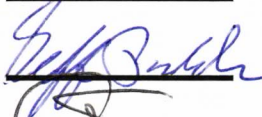
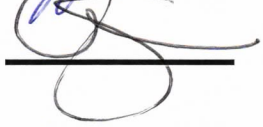
***Geoff Paddock Chair***

***Jason Arp Co-Chair***

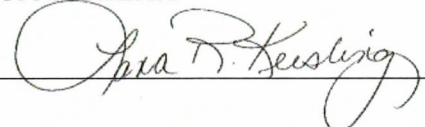
***All Council Members***

A Resolution of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the year 2024

**COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance**

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
ARP			
CHAMBERS			
DIDIER			
ENSLEY			
FREISTROFFER			
HINES			
JEHL			
PADDOCK			
TUCKER			

**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilperson Paddock.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Paddock, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TUCKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: November 28, 2023

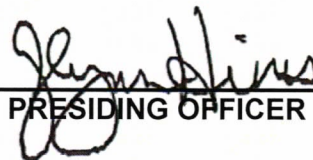
  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-23-11-15 on the 28th day of November, 2023

ATTEST:

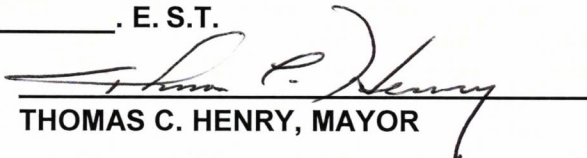
  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th of November 2023, at the hour of 2:15 o'clock P.M. E.S.T.

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 1<sup>ST</sup> day of December 2023, at the hour of 4:30 o'clock Pm E. S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR

FORT WAYNE, INDIANA  
**RECEIVED**  
 DEC 04 2023  
 LANA R. KEESLING  
 CITY CLERK