

4 **A DECLARATORY RESOLUTION designating an**
5 **“Economic Revitalization Area” under I.C. 6-1.1-12.1**
6 **for property commonly known as 1919 West Cook**
7 **Road, Fort Wayne, Indiana 46818 (L3 Harris**
8 **Technologies, Inc.)**

9 **WHEREAS**, Petitioner has duly filed its petition dated April 28, 2023 to have the following
10 described property designated and declared an “Economic Revitalization Area” under Sections
11 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

12 **Attached hereto as “Exhibit A” as if a part herein;**

13 and

14 **WHEREAS**, said project will create 20 full-time permanent jobs with a total created annual
15 payroll of \$2,188,992, with the average created annual job salary being \$109,449 and retain 497
16 full-time, permanent jobs with a total retained annual payroll of \$53,860,340, with the average
17 retained annual job salary being \$108,370; and

18 **WHEREAS**, the total estimated project cost is \$29,124,000; and

19 **WHEREAS**, it appears the said petition should be processed to final determination in
20 accordance with the provisions of said Division 6.

21 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF**
22 **FORT WAYNE, INDIANA:**

23 **SECTION 1.** That, subject to the requirements of Section 6, below, the property
24 hereinabove described is hereby designated and declared an “Economic Revitalization Area”
25 under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming
26 Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2026,
27 unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

28 **SECTION 2.** That, upon adoption of the Resolution:

29 (a) Said Resolution shall be filed with the Allen County Assessor;

30 (b) Said Resolution shall be referred to the Committee on Finance requesting a
recommendation from said committee concerning the advisability of designating the
above area an “Economic Revitalization Area”;

(c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C.
5-3-1 of the adoption and substance of this resolution and setting this designation as
an “Economic Revitalization Area” for public hearing.

SECTION 3. That, said designation of the hereinabove described property as an
“Economic Revitalization Area” shall apply to a deduction of the assessed value of personal
property for new manufacturing and information technology equipment improvements to be made

1 between July 1, 2023 and December 31, 2024. Should any delays occur, an updated timeframe
2 will be communicated to the Allen County Assessor and Allen County Auditor by Community
3 Development staff in writing.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed or
5 whose employment will be retained and the estimate of the annual salaries of those individuals and
6 the estimate of the value of new manufacturing and information technology equipment, all
7 contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be
8 reasonably expected to result from the proposed described installation of new manufacturing and
9 information technology equipment.

10 **SECTION 5.** That, the current year approximate tax rates for taxing units within the
11 City would be:

- 12 (a) If the proposed new manufacturing and information technology equipment is not
13 installed, the approximate current year tax rates for this site would be \$3.0707/\$100.
14 (b) If the proposed new manufacturing and information technology equipment is installed
15 and no deduction is granted, the approximate current year tax rate for the site would
16 be \$3.0707/\$100 (the change would be negligible).
17 (c) If the proposed new manufacturing and information technology equipment is installed
18 and a deduction percentage of eighty percent (80%) is assumed, the approximate
19 current year tax rate for the site would be \$3.0707/\$100 (the change would be
20 negligible).

21 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and
22 confirmed, or rescinded after public hearing and receipt by Common Council of the above
23 described recommendations and resolution, if applicable.

24 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
25 deduction from the assessed value of the new manufacturing equipment shall be for a period of
26 ten years.

27 **SECTION 8.** The deduction schedule from the assessed value of new manufacturing
28 and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

29

Year of Deduction	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

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SECTION 9. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 10. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 11. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 12. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



Malak Heiny, City Attorney

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **L3 Harris Technologies, Inc. is requesting the designation of an Economic Revitalization Area for eligible personal property improvements. L3 Harris Technologies, Inc. will purchase and install new personal property manufacturing and information technology equipment.**

EFFECT OF PASSAGE: **Investment of \$29,124,000 and the creation of 20 full-time permanent jobs with a total created annual payroll of \$2,188,992, with the average created annual job salary being \$109,449 and retain 497 full-time, permanent jobs with a total retained annual payroll of \$53,860,340, with the average retained annual job salary being \$108,370.**

EFFECT OF NON-PASSAGE: **Potential loss of investment and the creation of 20 full-time permanent jobs with a total created annual payroll of \$2,188,992, with the average created annual job salary being \$109,449 and retain 497 full-time, permanent jobs with a total retained annual payroll of \$53,860,340, with the average retained annual job salary being \$108,370.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CHAIR AND CO-CHAIR): **Jason Arp and Geoff Paddock**

MEMORANDUM



TO: City Council
FROM: Carman Young, Economic Development Specialist
DATE: May 4, 2023
RE: Request for designation by L3 Harris Technologies, Inc. as an ERA for personal property improvements.

BACKGROUND

PROJECT ADDRESS:	1919 West Cook Road	PROJECT LOCATED WITHIN:	N/A
PROJECT COST:	\$29,124,000	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	L3 Harris Technologies, Inc. builds payloads for NASA weather missions, plans for Next Generation international sounders and imagers and missile warning/missile defense production programs.
PROJECT DESCRIPTION:	L3 Harris Technologies, Inc. will manufacture payloads for NASA weather missions as well as missile warning/defense products.

	CREATED	RETAINED
JOBS CREATED (FULL-TIME):	20	JOBS RETAINED (FULL-TIME): 497
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME): 0
TOTAL NEW PAYROLL:	\$2,188,992	TOTAL RETAINED PAYROLL: \$53,860,340
AVERAGE SALARY (FULL-TIME NEW):	\$109,449	AVERAGE SALARY (FULL-TIME RETAINED): \$108,370

COMMUNITY BENEFIT REVIEW

Yes No N/A

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes No N/A

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property to be designated is zoned C-1, Professional Office and Personal Services. The use of this property is consistent with the land use policies of the City of Fort Wayne.

Yes No N/A

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Yes No N/A

Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

Explain: L3 Harris Technologies, Inc will purchase and install new manufacturing and information technology equipment.

Yes No N/A

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Yes No N/A

Project encourages preservation of a historically or architecturally significant structure?

Yes No N/A

Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes No N/A

Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

Yes No N/A

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain: Project will create 20 full-time permanent jobs with a total created annual payroll of \$2,188,992, with the average created annual job salary being \$109,449 and retain 497 full-time, permanent jobs for a total retained annual payroll of \$58,860,340, with the average retained, annual job salary being \$108,370.

Yes No N/A

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

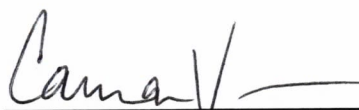
1. The period of deduction for personal property improvements is ten years.

Under Fort Wayne Common Council's tax abatement policies and procedures, L3 Harris Technologies, Inc. is eligible for a recommended ten year deduction on personal property improvements. Attached is a calculation of property taxes saved/paid with the deduction.

PREVIOUSLY APPROVED PHASE-INS

L3Harris has not previously applied for or been approved for a tax phase-in.

Signed:



 Economic Development Specialist

POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION

TAX ABATEMENT - ESTIMATE OF SAVINGS

*New tax abatement percentages have been changed to reflect change in state law

L3 Harris Technologies, Inc.

PERSONAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	True Cash Value	"Pool 2" True Tax Value	Assessed Value	Abatement %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved	
1	\$29,124,000	\$11,649,600	\$11,649,600	100%	0%	\$11,649,600	\$0	0.030707	\$0	\$357,724	
2	\$29,124,000	\$16,309,440	\$16,309,440	90%	10%	\$14,678,496	\$1,630,944	0.030707	\$50,081	\$450,733	
3	\$29,124,000	\$12,232,080	\$12,232,080	80%	20%	\$9,785,664	\$2,446,416	0.030707	\$75,122	\$300,488	
4	\$29,124,000	\$9,319,680	\$9,319,680	70%	30%	\$6,523,776	\$2,795,904	0.030707	\$85,854	\$200,326	
5	\$29,124,000	\$8,737,200	\$8,737,200	60%	40%	\$5,242,320	\$3,494,880	0.030707	\$107,317	\$160,976	
6	\$29,124,000	\$8,737,200	\$8,737,200	50%	50%	\$4,368,600	\$4,368,600	0.030707	\$134,147	\$134,147	
7	\$29,124,000	\$8,737,200	\$8,737,200	40%	60%	\$3,494,880	\$5,242,320	0.030707	\$160,976	\$107,317	
8	\$29,124,000	\$8,737,200	\$8,737,200	30%	70%	\$2,621,160	\$6,116,040	0.030707	\$187,805	\$80,488	
9	\$29,124,000	\$8,737,200	\$8,737,200	20%	80%	\$1,747,440	\$6,989,760	0.030707	\$214,635	\$53,659	
10	\$29,124,000	\$8,737,200	\$8,737,200	10%	90%	\$873,720	\$7,863,480	0.030707	\$241,464	\$26,829	
11	\$29,124,000	\$8,737,200	\$8,737,200	0%	100%	\$0	\$8,737,200	0.030707	\$268,293	\$0	
								TOTAL TAX SAVED	(10 yr deduction)	\$1,872,687	
								TOTAL TAX PAID	(10 yr deduction)	\$1,525,694	

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

Personal Property Abatements

Tax Abatement Review System

L3 Harris Technologies, Inc.

Points Possible	Points Awarded
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INVESTMENT (30 points possible)**Total new investment in equipment**

Over \$5,000,000	10	10
\$1,000,000 to \$4,999,999	8	
\$500,000 to \$999,999	6	
\$0 to \$499,999	4	

Investment per employee (both jobs created and retained)

\$35,000 or more	10	10
\$18,500 to \$34,999	8	
\$6,250 to \$18,499	6	
\$1,250 to \$6,249	4	
less than \$1,249	2	

Estimated local income taxes generated from jobs retained

\$80,000 or more	5	5
\$30,000 to \$79,999	4	
\$10,000 to \$29,999	3	
\$5,000 to \$9,999	2	
less than \$5,000	1	

Estimated local income taxes generated from jobs created (Double points for start-up)

\$30,000 or more	5	5
\$10,000 to \$29,999	4	
\$5,000 to \$9,999	3	
\$3,000 to \$4,999	2	
less than \$3,000	1	

ECONOMIC BASE (20 points possible)**Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs)**

Greater than 1.0	5	5
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Estimated Percent of Business done outside**Allen County**

Greater than 75%	15	15
50% to 74%	10	
25% to 49%	5	

JOBS (20 points possible)**Total number of permanent jobs retained**

Over 250	10	10
100 to 249	8	
50 to 99	6	
25 to 49	4	
10 to 24	2	
1 to 9	1	

Total number of permanent jobs created (Double for start-up)

Over 100	10	
50-99	8	
25-49	6	
10-24	4	4
1 to 9	2	

WAGES (20 points possible)**Median salary of the jobs created and/or retained**

Over \$47,999	20	20
\$43,000 to \$47,999	16	
\$38,000 to \$42,999	12	
\$33,000 to 37,999	8	
\$28,000 to \$32,999	4	
under \$28,000	0	

BENEFITS (10 points possible)

Major Medical Plan	7	7
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	3	3

SUSTAINABILITY

Construction uses green building techniques (ie LEED Certification)	5
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	5

Total 94

Length of Abatement
20 to 39 points - 3 year abatement
40 to 59 points - 5 year abatement
60 to 69 points - 7 year abatement
70 to 100 points - 10 year abatement

* If average annual salary of the full-time jobs created by listed occupation is 10% or greater than the current average salary for Allen County and is eligible for a 7 or 10 year abatement, then the applicant is eligible for an alternate deduction schedule.

Personal Property Deduction Schedules	Alternative Deduction Personal Property Schedules
10 year	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 90%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 70%	Year 4: 100%
Year 5: 60%	Year 5: 100%
Year 6: 50%	Year 6: 90%
Year 7: 40%	Year 7: 80%
Year 8: 30%	Year 8: 65%
Year 9: 20%	Year 9: 50%
Year 10: 10%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6: 0%	
3 year	
Year 1: 100%	
Year 2: 66%	
Year 3: 33%	
Year 4: 0%	



CITY OF FT. WAYNE

APR 28 2023
CRY

12/2019

COMMUNITY DEVELOPMENT

**ECONOMIC REVITALIZATION AREA APPLICATION
CITY OF FORT WAYNE, INDIANA**

APPLICATION IS FOR: (Check appropriate box(es))

Real Estate Improvements

Personal Property Improvements

Vacant Commercial or Industrial Building

Total cost of real estate improvements:	0
Total cost of manufacturing equipment improvements:	\$20,635,000
Total cost of research and development equipment improvements:	0
Total cost of logistical distribution equipment improvements:	0
Total cost of information technology equipment improvements:	8,489,000
TOTAL OF ABOVE IMPROVEMENTS:	\$29,124,000

GENERAL INFORMATION

Real property taxpayer's name: Silverado Cook Properties, LLC

Personal property taxpayer's name: L3Harris Technologies, Inc.

Telephone number: 260-451-7095

Address listed on tax bill: 1919 W. Cook Road, Ft. Wayne, IN 46818

Name of company to be designated, if applicable: N/A

Year company was established: 1926

Address of property to be designated: 1919 W. Cook Road, Ft. Wayne, IN 46818

Real estate property identification number: 02-07-15-126-017.000.073

Contact person name: Lynnise Falk

Contact person telephone number: 260-451-7095 Contact email: Lynnise.Falk@L3Harris.com

Contact person address: 1919 W. Cook Road, Ft. Wayne, IN 46818

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
Kristene Schumacher	VP, Tax	1025 W. NASA Blvd., Melbourne, FL 32919	(321) 727-9100
Scott Mikuen	SVP, General Counsel	1025 W. NASA Blvd., Melbourne, FL 32919	(321) 727-9100
Corliss Montesi	Principal Accounting Officer	1025 W. NASA Blvd., Melbourne, FL 32919	(321) 727-9100

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
NA	

- Yes No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) _____
- Yes No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?
- Yes No Do you plan to request state or local assistance to finance public improvements?
- Yes No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)
- Yes No Does the company's business include a retail component? If yes, answer the following questions:
 What percentage of floor space will be utilized for retail activities? _____
 What percentage of sales is made to the ultimate customer? _____
 What percentage of sales will be from service calls? _____

What is the percentage of clients/customers served that are located outside of Allen County? 97%

What is the company's primary North American Industrial Classification Code (NAICs)? 334290

Describe the nature of the company's business, product, and/or service: The Ft. Wayne, IN L3Harris site builds payloads for NASA weather missions, part of their core business and are currently planning for Next Generation of NASA and international Geosynchronous Earth Orbit (GEO) imagers and sounders valued at over \$1B in contract value, in parallel with missile warning/missile defense (MW/MD) production programs.

Dollar amount of annual sales for the last three years:

Year	Annual Sales
2022	3,722,322,908
2021	3,608,374,042
2020	3,891,573,272

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales
US Government		Confidential

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
Confidential		Confidential

List the company's top three competitors:

Competitor Name	City/State
Lockheed Martin	
Northrop Grumman	
Raytheon Technologies	

Describe the product or service to be produced or offered at the project site: L3Harris will manufacturer
payloads for NASA weather missions as well as missile warning/missile defense (MW/MD) products.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?
To be able to continue to be relevant & expand operations in a highly technical field new personal
property equipment will be purchased and installed.

REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe the improvements to be made to the property to be designated for tax phase-in purposes: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

Yes No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner's project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

Manufacturing machinery & equipment, special tooling/retooling, new computer and information technology hardware

Yes No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? Yes No

Yes No Will the equipment be leased?
Date first piece of equipment will be purchased (month/year): 07/01/2023
Date last piece of equipment will be installed (month/year): 12/31/2024

Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:
See Attached

ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

Yes No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

What year was the structure built? _____

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Projected occupancy date (month/year): _____

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner’s project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne

http://www.bls.gov/oes/current/oes_23060.htm

Any information concerning the cost of the property and specific salaries paid to individual employees is confidential per Indiana Code (I.C. 6-1.1-12.1-5.1)

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Operations	11-zzz, 17-xxx, 43-xxx, 51-xxx	164	14,392,640
Engineering	17-xxx	272	32,776,000
Management & Support	11-xxx, 13-xxx	61	6,691,700

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Operations	11-xxx, 17-xxx, 43-xxx, 51-xxx	164	14,392,640
Engineering	17-xxx	272	32,776,000
Management & Support	11-xxx, 13-xxx	61	6,691,700

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Operations	11-xxx, 17-xxx, 43-xxx, 51-xxx	12	1,075,060
Engineering	17-xxx	5	724,832
Management & Support	11-xxx, 13-xxx	3	389,100

PUBLIC BENEFIT INFORMATION

Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA			

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA			

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll
NA			

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- | | | |
|---|--|--|
| <input type="checkbox"/> Pension Plan | <input checked="" type="checkbox"/> Major Medical Plan | <input checked="" type="checkbox"/> Disability Insurance |
| <input checked="" type="checkbox"/> Tuition Reimbursement | <input checked="" type="checkbox"/> Life Insurance | <input checked="" type="checkbox"/> Dental Insurance |

List any benefits not mentioned above: 401-K, Vision

When will you reach the levels of employment shown above? (month/year): 12/31/2024

REQUIRED ATTACHMENTS

The following must be attached to the application.

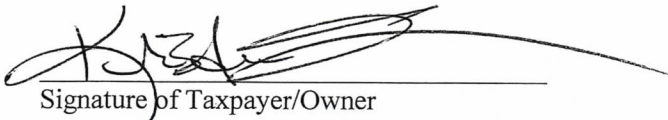
- 1. **Statement of Benefits Form(s) (first page/front side completed)**
- 2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
- 3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$1,000
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$1,500
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$200
Amendment to extend designation period	\$300
Waiver of non-compliance with ERA filing	\$1,000 + ERA filing fee
- 4. **Owner's Certificate (if applicant is not the owner of property to be designated) Should be marked as Exhibit B if applicable.**

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no Improvement Location Permit or Structural Permit have been filed for construction of improvements, the occupation of the vacant building has not taken place and no manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements, CF-1/PP for personal property improvements, and CF-1/VBD for vacant building deduction) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property and CF-1/VBD must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.



Signature of Taxpayer/Owner

Kristene Schumacher, VP, Tax

Printed Name and Title of Applicant

04/26/23

Date

Return completed application to Community Development staff at 200 E. Berry Street Suite 320 Fort Wayne, IN 46802

Economic Revitalization Area Application
City of Fort Wayne, Indiana
L3Harris Technologies, Inc.
Depreciation Schedule

	Age	% Good	2023	2024	2025	2026	2027	2028	2029	2030	Total Investment
Pool 1 (1 - 4 Year Life)											
Schedule A-1 Special Tooling			4,473,000	385,000							4,858,000
As of 01/01/2024	1	65%	2,907,450	250,250							
As of 01/01/2025	2	50%		2,236,500	192,500						
As of 01/01/2026	3	35%			1,565,550	134,750					
As of 01/01/2027	4	20%				894,600	971,600				
Pool 2 (5 - 8 Year Life)											
Schedule A-2 Computers			8,489,000								8,489,000
As of 01/01/2024	1	40%	3,395,600								
As of 01/01/2025	2	56%		4,753,840							
As of 01/01/2026	3	42%			3,565,380						
As of 01/01/2027	4	32%				2,716,480					
As of 01/01/2028	5	24%					2,037,360				
As of 01/01/2029	6	18%						1,528,020			
As of 01/01/2030	7	15%							1,273,350		
Schedule A-2 M&E			10,246,000	5,531,000							15,777,000
As of 01/01/2024	1	40%	4,098,400	2,212,400							
As of 01/01/2025	2	56%		5,737,760	3,097,360						
As of 01/01/2026	3	42%			4,303,320	2,323,020					
As of 01/01/2027	4	32%				3,278,720	1,769,920				
As of 01/01/2028	5	24%					2,459,040	1,327,440			
As of 01/01/2029	6	18%						1,844,280	995,580		
As of 01/01/2030	7	15%							1,536,900	2,366,550	

Total Investment 29,124,000

Doc.#2015007243

A parcel of land situated in the Northeast One-quarter and the Northwest One-quarter of Section 15, Township 31 North, Range 12 East, Allen County, Indiana, and more particularly described as follows:

COMMENCING at the center of Section 15, Township 31 North, Range 12 East, Allen County, Indiana, marked by a Harrison monument; thence North 04 degrees 26 minutes 10 seconds West (bearing base on Deed DOC. #86-009318 and DOC. #86-009319) along the North-South centerline of the said Section 15, a distance of 847.64 feet to the Point of Beginning as marked by a set five-eighths inch diameter steel pin with D&A Firm No. 0026 identification cap.

BEGINNING at the above described point; thence South 86 degrees 57 minutes 00 seconds West, a distance 869.86 feet to a set five-eighths inch diameter steel pin on the West bank of Spy Run Creek; thence, North 51 degrees 34 minutes 50 seconds West (North 50 degrees 48 minutes 14 seconds West - deed), a distance of 192.50 feet to a stone; thence North 04 degrees 11 minutes 11 seconds West (North 04 degrees 14 minutes 14 seconds West - deed) a distance of 1581.25 feet to a set five-eighths inch diameter steel pin on the Southerly line of parcel of land described in DOC.#200063132 also being the Southerly right-of-way line of Cook Road; thence North 88 degrees 12 minutes 33 seconds East along said Southerly line, a distance of 953.56 feet to a set five-eighths inch diameter steel pin; thence South 89 degrees 05 minutes 00 seconds East along said Southerly line, a distance of 219.28 feet to a set five-eighths inch diameter steel pin with D&A Firm No. 0026 identification cap; thence South 70 degrees 15 minutes 43 seconds East along Southerly line, a distance of 37.51 feet to a set five-eighths inch diameter steel pin with D&A Firm No. 0026 identification cap; thence South 14 degrees 25 minutes 55 seconds East along said Westerly right-of-way line, a distance of 429.03 feet to a four inch by four inch concrete right-of-way marker found; thence South 14 degrees 58 minutes 08 seconds East, a distance of 667.09 feet to a four inch by four inch concrete right-of-way marker found; thence South 15 degrees 07 minutes 53 seconds East along said Westerly right-of-way line a distance of 597.71 feet to five-eighths inch diameter steel pin; thence South 86 degrees 57 minutes 00 seconds West, a distance of 508.75 feet to the point of beginning, containing 52.58 acres, more or less.

The above being described by a Survey by Dickmeyer & Associates, Kerry D. Dickmeyer, Land Surveyor, recorded April 9, 2004 in Document Number 204025735.

EXCEPTING THEREFROM

A part of the Northeast Quarter of Section 15, Township 31 North, Range 12 East, Allen County, Indiana, and being that part of the grantor's land lying within the right of way lines depicted on the Right of Way Parcel Plat marked Exhibit "B" attached to Document Numbers 2008054153 and 2008054154, described as follows:

Commencing at the Southwest corner of said quarter section, designated as point "520" on the Location control Route Survey Plat recorded in Instrument Number 204040574 in the Office of the Recorder of said County; thence North 2 degrees 14 minutes 35 seconds West 847.58 feet (847.64 feet by Instrument Number 86-009319) along the West line of said quarter section to the South line of the grantor's land; thence South 89 degrees 05 minutes 46 seconds West 334.79 feet (334.80 feet by Instrument Number 86-009319) along said South line to the West line of the tract of land described in Instrument Number 86-009319; thence North 2 degrees 01 minutes 56 seconds West 1,694.31 feet along said tract line to the South boundary of Cook Road; thence South 89 degrees 35 minutes 47 seconds East 277.67 feet along the boundary of said Cook Road; thence South 86 degrees 56 minutes 03 seconds East 109.31 feet along said boundary to point "340" designated on said parcel plat and the POINT OF BEGINNING of this description: thence continuing South 86 degrees 56 minutes 03 seconds East 109.97 feet along said boundary to the Southwestern boundary of the intersection of said Cook Road and S.R. 3 (Lima Road); thence South 68 degrees 44 minutes 22 seconds East 31.78 feet along the boundary of the intersection of said Cook Road and S.R. 3 to the Western boundary of said S.R. 3; thence South 12 degrees 46 minutes 42 seconds East 301.24 feet along the boundary of said S.R. 3 to point "345" designated on said parcel plat; thence South 77 degrees 13 minutes 18 seconds West 5.00 feet to point "344" designated on said parcel plat; thence North 12 degrees 46 minutes 42 seconds West 150.00 feet to point "343" designated on said parcel plat; thence North 19 degrees 07 minutes 06 seconds West 90.55 feet to point "342" designated on said parcel plat; thence North 43 degrees 02 minutes 05 seconds West 69.46 feet to point "341" designated on said parcel plat; thence North 71 degrees 55 minutes 39 seconds West 95.66 feet to the point of beginning and containing 0.125 acres, more or less.

ALSO EXCEPT THEREFROM

Doc.#2017031302

Part of the Northwest Quarter of Section 15, Township 31 North, Range 12 East of the Second Principal Meridian, Washington Township in Allen County, Indiana, more particularly described as follows:

Commencing at a Harrison marker at the center of said Section 15; thence North 04 degrees 26 minutes 10 seconds West (Deed bearing and basis of bearings to follow), a distance of 847.64 feet (deed) along the East line of said Northwest Quarter to a 5/8" steel rebar on the South line of an existing tract as described in Document Number 2015007243 in the Office of the Recorder of Allen County; Indiana; thence South 86 degrees 57 minutes 00 seconds West, a distance of 869.86 feet (deed) along said South line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the Southwesterly line of said tract; thence North 51 degrees 34 minutes 50 seconds West, a distance of 192.50 feet (deed) along said Southwesterly line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the West line of said tract; thence North 04 degrees 11 minutes 11 seconds West, a distance of 1145.16 feet along said West line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap set at the POINT OF BEGINNING of the herein described tract; thence continuing North 04 degrees 11 minutes 11 seconds West, a distance of 260.17 feet along said West line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap set; thence North 87 degrees 53 minutes 45 seconds East, a distance of 321.77 feet to a DuraNail with a "Miller" identification ring set at the point of curvature of a non-tangent curve, concave to the West, having a radius of 550.00 feet; thence South and Southwesterly along said curve and along the centerline of an 0.607 acre Ingress/Egress Easement a distance of 244.36 feet, having a central angle of 25 degrees 27 minutes 21 seconds, and a chord of 242.35 feet bearing South 04 degrees 19 minutes 28 seconds West to a DuraNail with a "Miller" identification ring set; thence South 17 degrees 03 minutes 08 seconds West, a distance of 20.29 feet to a DuraNail with a "Miller" identification ring set; thence South 87 degrees 53 minutes 45 seconds West, a distance of 278.52 feet to the Point of Beginning. Containing 1.854 Acres, more or less. Subject to easements of record.

ALSO EXCEPT THEREFROM

A 1.249 acre tract as shown on a survey completed by Miller Land Surveying, Inc. on March 6, 2020 and being more particularly described as follows:

Part of the Northwest Quarter of Section 15, Township 31 North, Range 12 East of the Second Principal Meridian, Washington Township in Allen County, Indiana, based on an original survey by Brett R. Miller, Indiana Professional Surveyor Number 20300059 of Miller Land Surveying, Inc., Survey No. 15012998, dated March 6, 2020 and being more particularly described as follows:

Commencing at a Harrison marker at the center of said Section 15; thence North 04 degrees 26 minutes 10 seconds West (Deed bearing and basis of bearings to follow), a distance of 847.64 feet (deed) along the East line of said Northwest Quarter to a 5/8" steel rebar on the South line of an existing tract as described in Document Number 2015007243 in the Office of the Recorder of Allen County, Indiana; thence South 86 degrees 57 minutes 00 seconds West, a distance of 869.86 feet (deed) along said South line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the Southwesterly line of said Document Number 2015007243; thence North 51 degrees 34 minutes 50 seconds West, a distance of 192.50 feet (deed) along said Southwesterly line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the West line of said Document Number 2015007243; thence North 04 degrees 11 minutes 11 seconds West, a distance of 1405.33 feet along said West line and along the West line of an existing 1.854 acre tract described in Document Number 2017031302 in the Office of said Recorder to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the North line of said 1.854 acre tract, said point being the POINT OF BEGINNING of the herein described tract; thence continuing North 04 degrees 11 minutes 11 seconds West, a distance of 175.92 feet along the West line of said Document Number 2015007243 to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the South line of an existing tract described in Document Number 200063132 in the Office of said Recorder, also being the Southerly right-of-way line of Cook Road; thence North 88 degrees 12 minutes 33 seconds East, a distance of 303.30 feet along said South line and said Southerly right-of-way line to a Dura Nail with a "Miller Firm #0095" identification Ring on the centerline of an existing 0.607 acre ingress/egress easement described in Document Number 2017031302 in the Office of said recorder; thence South 01 degrees 48 minutes 34 seconds East, a distance of 5.44 feet along said centerline to the point of curvature of a tangent curve, concave to the East, having a radius of 250.00 feet; thence Southerly along said curve and along said centerline a distance of

46.03 feet, having a central angle of 10 degrees 32 minutes 54 seconds, and a chord of 45.96 feet bearing South 07 degree 05 minutes 01 seconds East to the point of tangency of said curve; thence South 12 degrees 21 minutes 28 seconds East, a distance of 86.75 feet along said centerline to the point of curvature of a tangent curve, concave to the West, having a radius of 550.00 feet; thence Southerly along said curve and along said centerline a distance of 37.96 feet, having a central angle of 03 degrees 57 minutes 15 seconds, and a chord of 37.95 feet bearing South 10 degrees 22 minutes 50 seconds East to a Dura Nail with a "Miller Firm #0095" identification ring on the North line of said 1.854 acre tract; thence South 87 degrees 53 minutes 45 seconds West, a distance of 321.77 feet (deed) along said North line to the Point of Beginning. Containing 1.249 acres, more or less. Subject to easements of record.

ALSO EXCEPT THEREFROM

An 81.48 acre tract as shown on a survey completed by Miller Land Surveying, Inc. on March 7, 2020 and being more particularly described as follows:

Part of the Northwest Quarter and Northeast Quarter of Section 15, Township 31 North, Range 12 East of the Second Principal Meridian, Washington Township in Allen County, Indiana, based on an original survey by Brett R. Miller, Indiana Professional Surveyor Number 20300059 of Miller Land Surveying, Inc., Survey No. 15012998, dated March 7, 2020 and being more particularly described as follows:

Commencing at a Harrison marker at the center of said Section 15; thence North 04 degrees 26 minutes 10 seconds West (Deed bearing and basis of bearings to follow), a distance of 847.64 feet (deed) along the East line of said Northwest Quarter to a 5/8" steel rebar on the South line of an existing tract as described in Document Number 2015007243 in the Office of the Recorder of Allen County, Indiana, said point being the POINT OF BEGINNING of the herein described tract; thence South 86 degrees 57 minutes 00 seconds West, a distance of 616.04 feet along said South line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 01 degrees 35 minutes 46 seconds West, a distance of 300.53 feet to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 88 degrees 26 minutes 30 seconds East, a distance of 453.87 feet to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 78 degrees 39 minutes 24 seconds East, a distance of 220.42 feet to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 64 degrees 58 minutes 20 seconds East, a distance of 181.08 feet to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 75 degrees 01 minutes 19 seconds East, a distance of 188.15 feet to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the Westerly right-of-way line of Lima Road; thence South 14 degrees 55 minutes 39 seconds East, a distance of 436.42 feet along said Westerly right-of-way line to a concrete right-of-way marker on the South line of said Document Number 2015007243; thence South 86 degrees 57 minutes 03 seconds West, a distance of 505.26 feet (508.75 feet deed) along said South line to the Point of Beginning. Containing 8.148 acres, more or less. Subject to easements of record.

All of the above containing 41.129 Acres, more or less, based on an original survey by Brett R. Miller, Indiana Professional Surveyor Number 20300059 of Miller Land Surveying, Inc., Survey No. 15012998, dated April 15, 2020.



STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

CITY OF FT. WAYNE

APR 28 2023

COMMUNITY DEVELOPMENT

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing...
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area...
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return...
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually...
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule...

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer: L3Harris Technologies, Inc.
Name of contact person: Lynnise Falk
Address of taxpayer: 1919 W. Cook Road, Ft. Wayne, IN 46818
Telephone number: (260) 451-7095

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Fort Wayne Common Council
Location of property: 1919 W. Cook Road, Ft. Wayne, IN 46818
County: Allen County
DLGF taxing district number: 073
Description of manufacturing equipment and/or research and development equipment...
ESTIMATED START DATE and COMPLETION DATE for Manufacturing Equipment, R & D Equipment, Logist Dist Equipment, IT Equipment.

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Table with 6 columns: Current Number, Salaries, Number Retained, Salaries, Number Additional, Salaries. Values: 497, \$53,860,340, 497, \$53,860,340, 20, \$2,188,992

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

Table with columns: NOTE, MANUFACTURING EQUIPMENT, R & D EQUIPMENT, LOGIST DIST EQUIPMENT, IT EQUIPMENT. Sub-columns: COST, ASSESSED VALUE. Rows: Current values, Plus estimated values of proposed project, Less values of any property being replaced, Net estimated values upon completion of project.

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds): NA
Estimated hazardous waste converted (pounds): NA
Other benefits:

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.
Signature of authorized representative: Kristine Schumacher
Date signed: 04/26/23
Title: VP, Tax

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed — calendar years * (see below). The date this designation expires is December 31, 2026. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Check box if an enhanced abatement was approved for one or more of these types.
2. Installation of new research and development equipment;	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
4. Installation of new information technology equipment;	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ N/A cost with an assessed value of \$ N/A. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ N/A cost with an assessed value of \$ N/A. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited. (One or both lines may be filled out to establish a limit, if desired.)

G. Other limitations or conditions (specify) N/A

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input checked="" type="checkbox"/> Year 10	

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)	Telephone number <u>(860) 427-2977</u>	Date signed (month, day, year) <u>5/23/23</u>
Printed name of authorized member of designating body <u>Jason Arp</u>	Name of designating body <u>city council</u>	
Attested by: (signature and title of attester) <u>[Signature] Administrative Assistant</u>	Printed name of attester <u>Iliana Phillips</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1.1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

**A CONFIRMING RESOLUTION designating an
“Economic Revitalization Area” under I.C. 6-1.1-
12.1 for property commonly known as 1919 West
Cook Road, Fort Wayne, Indiana 46818 (L3 Harris
Technologies, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an “Economic Revitalization Area” under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as “Exhibit A” as if a part herein; and

WHEREAS, said project will create 20 full-time permanent jobs with a total created annual payroll of \$2,188,992, with the average created annual job salary being \$109,449 and retain 497 full-time, permanent jobs with a total retained annual payroll of \$53,860,340, with the average retained annual job salary being \$108,370; and

WHEREAS, the total estimated project cost is \$29,124,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an “Economic Revitalization Area” is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an “Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2026, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an “Economic Revitalization Area” shall apply to a deduction of the assessed value of personal property for new manufacturing equipment improvements to be made between July 1, 2023 and December 31, 2024. Should any delays occur, an updated timeframe will be communicated to the Allen County Assessor and Allen County Auditor by Community Development staff in writing.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing and information technology equipment, all contained in Petitioner’s Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing and information technology equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed new manufacturing and information technology equipment is not installed, the approximate current year tax rates for this site would be \$3.0707/\$100.

- (b) If the proposed new manufacturing and information technology equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$3.0707/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing and information technology equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$3.0707/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing and information technology equipment shall be for a period of ten years.

SECTION 7. The deduction schedule from the assessed value of new manufacturing and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

SECTION 8. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 10. The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new manufacturing equipment acquired.
- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was

granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

Malak Heiny, City Attorney

BILL NO. R-23-05-10

REPORT OF COMMITTEE ON FINANCE

May 9, 2023

Jason Arp Chair



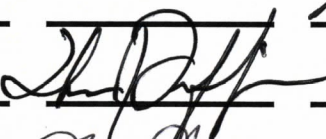
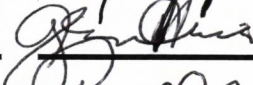
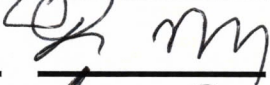
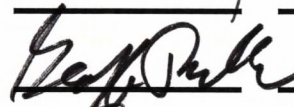

Geoff Paddock Co-Chair

All Council Members

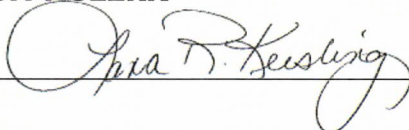
A Declaratory Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1919 West Cook Road, Fort Wayne, Indiana 46818 - L3 Harris Technologies, Inc.

This is to be Introduced, Discussed and voted for Passage in the same evening

COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
ARP			
CHAMBERS			
DIDIER			
ENSLEY			
FREISTROFFER			
HINES			
JEHL			
PADDOCK			
TUCKER			

**LANA R. KEESLING
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilperson Arp.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Arp, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TUCKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: May 9, 2023



LANA R. KEESLING, CITY CLERK

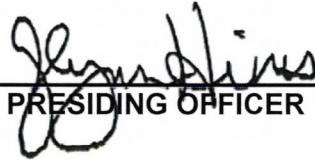
Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-23-05-10 on the 9th day of May, 2023

ATTEST:



LANA R. KEESLING
CITY CLERK



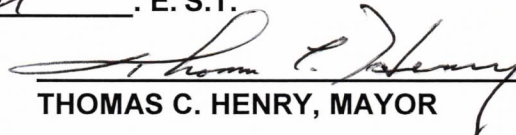
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th of May 2023, at the hour of 11:40 o'clock A.M. E.S.T.



LANA R. KEESLING, CITY CLERK

Approved and signed by me this 11TH day of MAY 2023, at the hour of 9:30 o'clock PM E. S.T.



THOMAS C. HENRY, MAYOR

