

3 A DECLARATORY RESOLUTION designating an "Economic  
4 Revitalization Area" under I.C. 6-1.1-12.1 for property  
5 commonly known as 1627 Laverne Avenue, Fort Wayne,  
6 Indiana 46805 (Isabelle Gardens, LP/Keller Development,  
7 Inc.)

8 WHEREAS, Petitioner has duly filed its petition dated February 8, 2023 to have the  
9 following described property designated and declared an "Economic Revitalization Area" under  
10 Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-  
11 12.1, to wit:

12 Attached hereto as "Exhibit A" as if a part herein; and

13 WHEREAS, said project will create two part-time, permanent jobs for a total additional  
14 annual payroll of \$30,888, with the average additional, annual job salary being \$15,444; and

15 WHEREAS, the total estimated project cost is \$3,406,000; and

16 WHEREAS, it appears the said petition should be processed to final determination in  
17 accordance with the provisions of said Division 6.

18 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF  
19 FORT WAYNE, INDIANA:

20 SECTION 1. That, subject to the requirements of Section 6, below, the property  
21 hereinabove described is hereby designated and declared an "Economic Revitalization Area"  
22 under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming  
23 Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2026,  
24 unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

25 SECTION 2. That, upon adoption of the Resolution:

26 (a) Said Resolution shall be filed with the Allen County Assessor;

27 (b) Said Resolution shall be referred to the Committee on Finance requesting a  
28 recommendation from said committee concerning the advisability of designating the  
29 above area an "Economic Revitalization Area";

30 (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C.  
5-3-1 of the adoption and substance of this resolution and setting this designation as  
an "Economic Revitalization Area" for public hearing.

SECTION 3. That, said designation of the hereinabove described property as an  
"Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate  
improvements to be made between May 1, 2023 and July 1, 2024.

SECTION 4. That, the estimate of the number of individuals that will be employed or  
whose employment will be retained and the estimate of the annual salaries of those individuals and  
the estimate of the value of redevelopment or rehabilitation, all contained in Petitioner's Statement

1 of Benefits, are reasonable and are benefits that can be reasonably expected to result from the  
2 proposed described redevelopment or rehabilitation.

3 **SECTION 5.** That, the current year approximate tax rates for taxing units within the  
4 City would be:

- 5 (a) If the proposed development does not occur, the approximate current year tax rates  
6 for this site would be \$3.0683/\$100.  
7 (b) If the proposed development does occur and no deduction is granted, the approximate  
8 current year tax rate for the site would be \$3.0683/\$100 (the change would be  
9 negligible).  
10 (c) If the proposed development occurs and a deduction percentage of fifty percent (50%)  
11 is assumed, the approximate current year tax rate for the site would be \$3.0683/\$100  
12 (the change would be negligible).

13 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and  
14 confirmed, or rescinded after public hearing and receipt by Common Council of the above  
15 described recommendations and resolution, if applicable.

16 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the  
17 deduction from the assessed value of the real property shall be for a period of ten years.

18 **SECTION 8.** The deduction schedule from the assessed value of the real property  
19 pursuant to I.C. 6-1.1-12.1-17 shall look like this:

20

Year of Deduction	Percentage
1	100%
2	100%
3	100%
4	100%
5	100%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

21

22 **SECTION 9.** That, the benefits described in the Petitioner's Statement of Benefits can  
23 be reasonably expected to result from the project and are sufficient to justify the applicable  
24 deductions.

25 **SECTION 10.** That, the taxpayer is non-delinquent on any and all property tax due to  
26 jurisdictions within Allen County, Indiana.

27 **SECTION 11.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has  
28 received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction  
29 amount as determined by the county auditor in accordance with section 12 of said chapter if the  
30 property owner ceases operations at the facility for which the deduction was granted and if the  
Common Council finds that the property owner obtained the deduction by intentionally providing  
false information concerning the property owner's plans to continue operation at the facility.



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Isabelle Gardens, LP/Keller Development, Inc. is requesting the designation of an Economic Revitalization Area for eligible real property improvements. Isabelle Gardens, LP/Keller Development, Inc. will construct a multi-family affordable housing complex consisting of 26 residential apartments. These apartments will be made available to those at 60% or less of the annual area median income.**

EFFECT OF PASSAGE: **Investment of \$3,406,000, the creation of two part-time jobs with an annual payroll of \$30,888.**

EFFECT OF NON-PASSAGE: **Potential loss of investment, the creation of two part-time jobs with an annual payroll of \$30,888.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CHAIR AND CO-CHAIR): **Jason Arp and Geoff Paddock**

# MEMORANDUM



**To:** City Council  
**FROM:** Carman Young, Economic Development Specialist  
**DATE:** February 8, 2023  
**RE:** Request for designation by Isabelle Gardens, LP/Keller Development, Inc. as an ERA for real property improvements.

## BACKGROUND

PROJECT ADDRESS:	<b>1627 Laverne Avenue</b>	PROJECT LOCATED WITHIN:	<b>EDTA</b>
PROJECT COST:	<b>\$3,406,000</b>	COUNCILMANIC DISTRICT:	<b>1</b>

COMPANY PRODUCT OR SERVICE:	<b>Isabelle Gardens, LP/Keller Development, Inc. is a developer of affordable residential housing.</b>
PROJECT DESCRIPTION:	<b>Isabelle Gardens, LP/Keller Development, Inc. will construct a multi-family affordable housing community consisting of 26 residential apartments.</b>

### CREATED

### RETAINED

JOBS CREATED (FULL-TIME):	<b>0</b>	JOBS RETAINED (FULL-TIME):	<b>0</b>
JOBS CREATED (PART-TIME):	<b>2</b>	JOBS RETAINED (PART-TIME):	<b>0</b>
TOTAL NEW PAYROLL:	<b>\$30,888</b>	TOTAL RETAINED PAYROLL:	<b>0</b>
AVERAGE SALARY (FULL-TIME NEW):	<b>\$15,444</b>	AVERAGE SALARY (FULL-TIME RETAINED):	<b>0</b>

## COMMUNITY BENEFIT REVIEW

Yes  No  N/A

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes  No  N/A

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

**Explain: Property to be designated is zoned R3-Multiple Family Residential.**

Yes  No  N/A

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Yes  No  N/A

Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

Yes  No  N/A

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

- Yes  No  N/A  Project encourages preservation of a historically or architecturally significant structure?
- Yes  No  N/A  Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
- Yes  No  N/A  Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)
- Yes  No  N/A  ERA designation induces employment opportunities for Fort Wayne area residents?  
**Explain: The completed project will create two part-time positions.**
- Yes  No  N/A  Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

**POLICY**

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

- 1. The period of deduction for real property improvements is ten years.

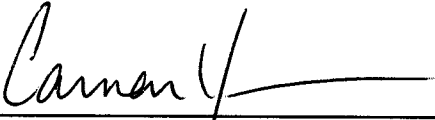
Under Fort Wayne Common Council's tax abatement policies and procedures, the project is eligible for a multi-family affordable housing tax phase-in and a recommended ten year deduction on real property improvements. Attached is a calculation of property taxes saved/paid with the deduction.

**PREVIOUSLY APPROVED PHASE-INS**

Keller Development, Inc. has previously been approved for the following tax phase-ins:

- 2005 R-88-05 Real property investment of \$7,839,269 to construct an 84 unit multi-family affordable housing community.
- 2007 R-99-07 Real property investment of \$4,937,340 to construct a 60 unit multi-family affordable housing community.
- 2009 R-67-09 Real property investment of \$2,954,880 to construct a 35 unit multi-family affordable housing community.
- 2011 R-58-11 Real property investment of \$7,028,921 to construct a 65 unit multi-family affordable housing community.
- 2020 R-38-20 Real property investment of \$2,375,454 to construct a 40 unit multi-family affordable housing community.
- 2020 R-39-20 Real property investment of \$3,654,545 to construct a 26 unit multi-family affordable housing community.

Signed:

  
 \_\_\_\_\_  
 Economic Development Specialist

# FORT WAYNE COMMUNITY DEVELOPMENT DIVISION TAX ABATEMENT - ESTIMATE OF SAVINGS

\*New tax abatement percentages have been changed to reflect change in state law

**Isabelle Gardens, LP 1627 Laverne Avenue**

## REAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	Cash Value	True Tax Value	Assessed Value	Value	Abatement %	Tax Tax Paid		Deduction	Taxable AV	Tax Rate	Tax Paid	Tax Saved
						%	%					
1	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	100%	100%	0%	\$3,406,000	\$0	0.030683	\$0	\$104,506
2	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	100%	100%	5%	\$3,406,000	\$170,300	0.030683	\$5,225	\$104,506
3	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	100%	100%	20%	\$3,406,000	\$681,200	0.030683	\$20,901	\$104,506
4	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	100%	100%	35%	\$3,406,000	\$1,192,100	0.030683	\$36,577	\$104,506
5	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	100%	100%	50%	\$3,406,000	\$1,703,000	0.030683	\$52,253	\$104,506
6	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	50%	50%	60%	\$1,703,000	\$2,043,600	0.030683	\$62,704	\$52,253
7	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	40%	40%	70%	\$1,362,400	\$2,384,200	0.030683	\$73,154	\$41,803
8	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	30%	30%	80%	\$1,021,800	\$2,724,800	0.030683	\$83,605	\$31,352
9	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	20%	20%	90%	\$681,200	\$3,065,400	0.030683	\$94,056	\$20,901
10	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	10%	10%	95%	\$340,600	\$3,235,700	0.030683	\$99,281	\$10,451
11	\$3,406,000	\$3,406,000	\$3,406,000	\$3,406,000	0%	0%	100%	\$0	\$3,406,000	0.030683	\$104,506	\$0

TOTAL TAX SAVED REAL PROPERTY (10 yrs on 10 yr deduction) **\$679,291**  
TOTAL TAX PAID REAL PROPERTY (10yrs on 10 yr deduction) **\$632,263**

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.



JAN 08 2023 *CRJ*

**ECONOMIC REVITALIZATION AREA APPLICATION**  
**CITY OF FORT WAYNE, INDIANA**

COMMUNITY DEVELOPMENT

APPLICATION IS FOR: (Check appropriate box(es))

- Real Estate Improvements
- Personal Property Improvements
- Vacant Commercial or Industrial Building

Total cost of real estate improvements:	\$3,406,000
Total cost of manufacturing equipment improvements:	\$0
Total cost of research and development equipment improvements:	\$0
Total cost of logistical distribution equipment improvements:	\$0
Total cost of information technology equipment improvements:	\$0
<b>TOTAL OF ABOVE IMPROVEMENTS:</b>	<b>\$3,406,000</b>

**GENERAL INFORMATION**

Real property taxpayer's name: Isabelle Gardens, LP

Personal property taxpayer's name: N/A

Telephone number: 260-497-9000

Address listed on tax bill: 2455 W Till Rd, Fort Wayne, IN 46818

Name of company to be designated, if applicable: Isabelle Gardens, LP

Year company was established: 2021

Address of property to be designated: 1627 Laverne Ave, Fort Wayne, IN 46805

Real estate property identification number: 02-08-32-351-001.000-072

Contact person name: Dawn Gallaway

Contact person telephone number: 260-497-9000 ext 222 Contact email: dawn@kellerdev.com

Contact person address: 2455 W Till Rd, Fort Wayne, IN 46818

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
Dawn Gallaway	Member of General Partner	2455 W Till Rd, Fort Wayne, IN 46818	260-497-9000 ext 222

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
Dawn A. Gallaway	20%
Edward E. Keller, III	20%
Tamera L. Brandt	20%
Jerry R. Keller, Sr.	20%
Larae L. Haggard	20%

Yes  No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) \_\_\_\_\_

Yes  No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

Yes  No Do you plan to request state or local assistance to finance public improvements?

Yes  No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)

Yes  No Does the company's business include a retail component? If yes, answer the following questions:  
 What percentage of floor space will be utilized for retail activities? \_\_\_\_\_  
 What percentage of sales is made to the ultimate customer? \_\_\_\_\_  
 What percentage of sales will be from service calls? \_\_\_\_\_

What is the percentage of clients/customers served that are located outside of Allen County? N/A

What is the company's primary North American Industrial Classification Code (NAICs)? N/A

Describe the nature of the company's business, product, and/or service: Rental housing development

Dollar amount of annual sales for the last three years:

Year	Annual Sales
N/A	

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales
N/A		

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
N/A		

List the company's top three competitors:

Competitor Name	City/State
N/A	

Describe the product or service to be produced or offered at the project site: Affordable rental housing, this property will be developed in conjunction with 3710 E State Blvd for the same purpose.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

The property has had a lack of development. The construction of an underground storm sewer through the property also prevents normal development, because no structures may be built on top of it. 100% of units will be restricted to households making 80% or less of the Allen County area median income.

**REAL PROPERTY INFORMATION**

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: None

Describe the condition of the structure(s) listed above: N/A

Describe the improvements to be made to the property to be designated for tax phase-in purposes: 13 duplex buildings, totaling 26 residential units, will be built on the property along with outdoor common amenities and infrastructure (roads, sidewalks).

Projected construction start (month/year): 05/2023

Projected construction completion (month/year): 07/2024

Yes  No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes  No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

**This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner's project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.**

**PERSONAL PROPERTY INFORMATION**

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

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Yes  No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant?  Yes  No

Yes  No Will the equipment be leased?

Date first piece of equipment will be purchased (month/year): \_\_\_\_\_

Date last piece of equipment will be installed (month/year): \_\_\_\_\_

Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:

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**ELIGIBLE VACANT BUILDING INFORMATION**

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

Yes  No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

What year was the structure built? \_\_\_\_\_

Describe any structure(s) that is/are currently on the property: \_\_\_\_\_

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Projected occupancy date (month/year): \_\_\_\_\_

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**This project will adhere to all applicable federal, state, and municipal statutes, regulations, ordinances and codes, including but not limited to all Indiana and Allen County Building Codes and the Allen County Zoning Ordinance. Adherence to all applicable federal, state, and municipal statutes, regulations, ordinances and codes will be maintained throughout all design, permitting, contractor licensure, and construction phases of the Property owner's project. Said adherence shall be attested to on the initial tax phase-in application and each annual Compliance with Statement of Benefits Form.**

**PUBLIC BENEFIT INFORMATION**

**EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED**

**ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE  
FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION**

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne [http://www.bls.gov/oes/current/oes\\_23060.htm](http://www.bls.gov/oes/current/oes_23060.htm)

**Any information concerning the cost of the property and specific salaries paid to individual employees is confidential per Indiana Code (I.C. 6-1.1-12.1-5.1)**

**Current Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll

**Retained Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll

**Additional Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll

**PUBLIC BENEFIT INFORMATION**

**Current Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll

**Retained Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll

**Additional Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll
Property Manager	11-9141	1	\$15,444
Maintenance Technician	37-2011	1	\$15,444

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Pension Plan          | <input checked="" type="checkbox"/> Major Medical Plan | <input type="checkbox"/> Disability Insurance |
| <input type="checkbox"/> Tuition Reimbursement | <input type="checkbox"/> Life Insurance                | <input type="checkbox"/> Dental Insurance     |

List any benefits not mentioned above: \_\_\_\_\_

When will you reach the levels of employment shown above? (month/year): 07/2024

**REQUIRED ATTACHMENTS**

The following must be attached to the application.

1. **Statement of Benefits Form(s) (first page/front side completed)**
2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$1,000
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$1,500
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$200
Amendment to extend designation period	\$300
Waiver of non-compliance with ERA filing	\$1,000 + ERA filing fee

4. **Owner's Certificate (if applicant is not the owner of property to be designated)  
Should be marked as Exhibit B if applicable.**

**CERTIFICATION**

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no Improvement Location Permit or Structural Permit have been filed for construction of improvements, the occupation of the vacant building has not taken place and no manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements, CF-1/PP for personal property improvements, and CF-1/VBD for vacant building deduction) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property and CF-1/VBD must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.

*Dawn Gallaway*

\_\_\_\_\_  
Signature of Taxpayer/Owner

Dawn Gallaway, Member of General Partner

\_\_\_\_\_  
Printed Name and Title of Applicant

02/08/2023

\_\_\_\_\_  
Date

Return completed application to Community Development staff at 200 E. Berry Street Suite 320 Fort Wayne, IN 46802

EXHIBIT A

1627 Laverne Avenue

Part of Lots Numbered 7, 8, 9, 10, 11 and 12 of the J.H. Feichter's Garden View Addition to Fort Wayne, Allen County, Indiana, based on an original survey by Brett R. Miller, Indiana Professional Surveyor Number 20300059 of Miller Land Surveying, Inc., Survey No. 11011573\_2020, dated May 18, 2020 and being more particularly described as follows:

Commencing at the Southwest corner of the Northeast Quarter of the Southwest Quarter of Section 32, Township 31 North, Range 13 East, St. Joseph Township, Allen County, Indiana; thence South 87 degrees 27 minutes 42 seconds West (Indiana East SPC, 1983 bearing and basis of bearings to follow), a distance of 18.00 feet to the West right-of-way line of Laverne Avenue; thence South 02 degrees 36 minutes 40 seconds East, a distance of 626.95 feet along the West right-of-way line of Laverne Avenue, also being parallel with and 18.00 feet West of the East line of said Lot Numbered 12 to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the South line of an existing 6.273 acre tract described in Document

Number 2012033394 in the Office of the Recorder of Allen County, Indiana, said point also being the POINT OF BEGINNING of the herein described tract; thence continuing South 02 degrees 36 minutes 40 seconds East, a distance of 134.45 feet along said right-of-way line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the North line of an existing tract described in Document Number 2019010991 in the Office of the Recorder of Allen County, Indiana; thence South 87 degrees 43 minutes 08 seconds West, a distance of 312.00 feet along said North line to a point on the West line said Lot Number 11, said point being referenced by a 1/2" steel rebar 0.26 feet North and 0.09 feet West; thence South 02 degrees 36 minutes 40 seconds East, a distance of 36.80 feet along said West line to a point on the North line of an existing tract described in Document Number 980050488 in the Office of the Recorder of Allen County, Indiana, said point being referenced by a 3/8" steel

rebar 0.33 feet North and 1.25 feet West; thence South 87 degrees 30 minutes 50 seconds West, a distance of 165.00 feet along said North line to a point on the West line of said Lot Number 10, said point being referenced by a 1/2" steel rebar 0.97 feet North and 1.08 feet West; thence North 02 degrees 36 minutes 40 seconds West, a distance of 59.80 feet along said West line to a point on the North line of an existing tract described in Document Number 980050488 in the Office of the Recorder of Allen County, Indiana, said point being referenced by a 1/2" steel rebar 1.13 feet South 0.37 feet West; thence

South 87 degrees 39 minutes 10 seconds West, a distance of 165.00 feet to a point on the West line of said Lot Number 9, said point being referenced by a 1/2" steel rebar 0.94 feet South and 0.09 feet East; thence South 87 degrees 27 minutes 42 seconds West, a distance of 165.00 feet along the North line of said Document Number 980050488 to a point on the West line of said Lot Number 8, said point being referenced by a 1/2" steel rebar 0.38 feet North and 0.34 feet East; thence

South 02 degrees 36 minutes 40 seconds East, a distance of 4.00 feet along said West line to the North line of an existing tract described in Document Number 2019034731 in the Office of the Recorder of Allen County, Indiana; thence South 87 degrees 34 minutes 28 seconds West, a distance of 165.00 feet

along said North line to a ½" steel rebar with a "0027" identification cap on the West line of said Lot Number 7; thence North 02 degrees 36 minutes 40 seconds West, a distance of 739.98 feet along said West line to a point on the North line of said Lot Number 7, said point being referenced by a ½" steel rebar 0.19 feet North and 0.60 feet East; thence North 87 degrees 27 minutes 42 seconds East, a distance of 546.12 feet along said North line and also along the North lines of Lots Numbered 8, 9 and 10 to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the West line of said 6.273 acre tract; thence South 03 degrees 09 minutes 02 seconds East, a distance of 669.71 feet along said West line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap on the South line of said 6.273 acre tract; thence North 86 degrees 50 minutes 58 seconds East, a distance of 164.21 feet along said South line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 46 degrees 50 minutes 58 seconds East, a distance of 59.48 feet along said South line to a 5/8" steel rebar with a "Miller Firm #0095" identification cap; thence North 86 degrees 50 minutes 58 seconds East, a distance of 210.18 feet along said South line to the Point of Beginning. Containing 10.576 acres, more or less. Subject to the Baldwin Legal Open Drain and subject to easements of record.



**STATEMENT OF BENEFITS  
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)

Prescribed by the Department of Local Government Finance

CITY OF FT. WAYNE  
CE-1  
JAN 08 2023

20 ___ PAY 20 ___
FORM SB-1 / Real Property
<b>PRIVACY NOTICE</b>
Any information concerning the cost of the property and specific salaries of individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

**INSTRUCTIONS:**

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

**SECTION 1 TAXPAYER INFORMATION**

Name of taxpayer <b>Isabelle Gardens, LP</b>		
Address of taxpayer (number and street, city, state, and ZIP code) <b>2455 W Till Rd, Fort Wayne, IN 46818</b>		
Name of contact person <b>Dawn Galloway</b>	Telephone number <b>( 260 ) 497-9000 ext 222</b>	E-mail address <b>dawn@kellerdev.com</b>

**SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body <b>Fort Wayne City Council</b>	Resolution number
Location of property <b>1627 Laverne Ave, Fort Wayne, IN 46805</b>	County <b>Allen</b>
DLGF taxing district number <b>072</b>	
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) <b>Construction of 13 duplex buildings consisting of 26 total affordable residential rental units rented to households making 60% or less of area median income, including outdoor common amenities and infrastructure. Will be developed with 3710 E State Blvd for same purpose, will share employees - salary number represents 50% of total.</b>	Estimated start date (month, day, year) <b>05/01/2023</b>
	Estimated completion date (month, day, year) <b>07/01/2024</b>

**SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
0.00	\$0.00	0.00	\$0.00	2.00	\$30,888.00

**SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values		285,300.00
Plus estimated values of proposed project	3,406,000.00	
Less values of any property being replaced		
Net estimated values upon completion of project	3,406,000.00	

**SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
--	--

Other benefits \_\_\_\_\_

**SECTION 6 TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Dawn Galloway</i>	Date signed (month, day, year) <b>02/08/2023</b>
Printed name of authorized representative <b>Dawn Galloway</b>	Title <b>Member of General Partner</b>

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (see below). The date this designation expires is December 31, 2026.
- B. The type of deduction that is allowed in the designated area is limited to:  
 1. Redevelopment or rehabilitation of real estate improvements  Yes  No  
 2. Residentially distressed areas  Yes  No
- C. The amount of the deduction applicable is limited to \$ unlimited.
- D. Other limitations or conditions (specify) N/A
- E. Number of years allowed:  Year 1  Year 2  Year 3  Year 4  Year 5 (\* see below)  
 Year 6  Year 7  Year 8  Year 9  Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?  
 Yes  No  
 If yes, attach a copy of the abatement schedule to this form.  
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number	Date signed (month, day, year)
	(260) 427-1221	02/14/23
Printed name of authorized member of designating body	Name of designating body	
JASON A. D. [unclear]	CITY COUNCIL	
Attested by (signature and title of attester)	Printed name of attester	
	LISA PETRETTA	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
  - (2) The number of new full-time equivalent jobs created.
  - (3) The average wage of the new employees compared to the state minimum wage.
  - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

**A CONFIRMING RESOLUTION designating an  
“Economic Revitalization Area” under I.C. 6-1.1-12.1 for  
property commonly known as 1627 Laverne Avenue,  
Fort Wayne, Indiana 46805 (Isabelle Gardens, LP/Keller  
Development, Inc.)**

**WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution the following described property as an “Economic Revitalization Area” under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as “Exhibit A” as if a part herein; and**

**WHEREAS**, said project will create two part-time, permanent jobs for a total additional annual payroll of \$30,888, with the average additional, annual job salary being \$15,444; and

**WHEREAS**, the total estimated project cost is \$3,406,000; and

**WHEREAS**, a recommendation has been received from the Committee on Finance; and

**WHEREAS**, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, the Resolution previously designating the above described property as an “Economic Revitalization Area” is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an “Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2026, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 3.** That, said designation of the hereinabove described property as an “Economic Revitalization Area” shall apply to a deduction of the assessed value of real estate improvements to be made between May 1, 2023 and July 1, 2024.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation, all contained in Petitioner’s Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$3.0683/\$100.
- (b) If the proposed development occurs and no deduction is granted, the approximate current year tax rate for the site would be \$3.0683/\$100 (the change would be negligible).
- (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$3.0683/\$100 (the change would be negligible).

**SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years.

**SECTION 7.** The deduction schedule from the assessed value of the real property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	100%
3	100%
4	100%
5	100%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

**SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 9.** For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property owner is required to file a personal property tax return in the taxing district in which the property for which the deduction was granted is located. If the taxpayer does not file a personal property tax return in the taxing district in which the property is located, the information must be provided by May 15.

**SECTION 10.** The performance report must contain the following information

- A. The cost and description of real property improvements.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real property deductions.
- F. The tax savings resulting from the real property being abated.

**SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

**SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 13.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

\_\_\_\_\_  
Member of Council

APPROVED AS TO FORM A LEGALITY

\_\_\_\_\_  
Malak Heiny, City Attorney

**BILL NO. R-23-02-15**

**REPORT OF COMMITTEE ON FINANCE**

**February 14, 2023**

**Jason Arp Chair**

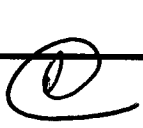
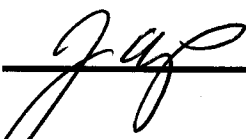

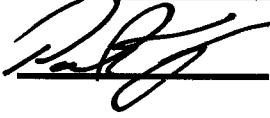




**Geoff Paddock Co-Chair**

**All Council Members**

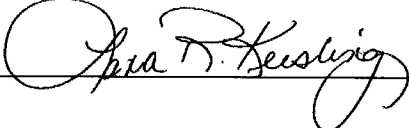
A Declaratory Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1627 Laverne Avenue, Fort Wayne, Indiana 46805 (Isabelle Gardens, LP/Keller Development, Inc.)

*This is to be Introduced, Discussed and voted for Passage in the same evening*

**COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance**

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
ARP			
CHAMBERS			
DIDIER			
ENSLEY			
FREISTROFFER			
HINES			
JEHL			
PADDOCK			
TUCKER			

**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilperson Arp.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Arp, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TUCKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: February 14, 2023




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LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

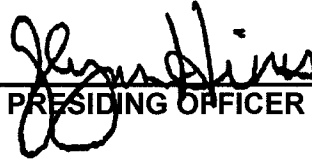
Resolution No. R-23-02-15 on the 14th day of February, 2023

ATTEST:




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LANA R. KEESLING  
CITY CLERK




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PRESIDING OFFICER

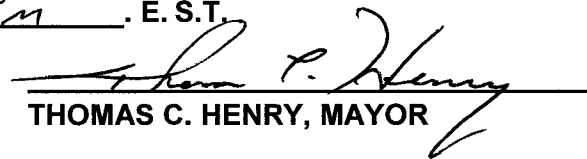
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 15th of February 2023, at the hour of 2:10 o'clock P.M. E.S.T.




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LANA R. KEESLING, CITY CLERK

Approved and signed by me this 16<sup>th</sup> day of FEBRUARY 2023, at the hour of 1:30 o'clock PM E.S.T.




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THOMAS C. HENRY, MAYOR

FORT WAYNE, INDIANA  
**RECEIVED**  
 FEB 16 2023  
 LANA R. KEESLING  
 CITY CLERK