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4 **A CONFIRMING RESOLUTION designating an**  
5 **“Economic Revitalization Area” under I.C. 6-1.1-12.1**  
6 **for property commonly known as 2703 Corrinado**  
7 **Court, Fort Wayne, Indiana 46808 (Sipe Steel Rule Die,**  
8 **Inc.)**

9 **WHEREAS**, Common Council has previously designated and declared by Declaratory  
10 Resolution the following described property as an “Economic Revitalization Area” under Sections  
11 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

12 **Attached hereto as “Exhibit A” as if a part herein; and**

13 **WHEREAS**, said project will create five full-time, permanent jobs for a total created, annual  
14 payroll of \$224,000, with the average created annual job salary being \$45,163 and retain ten full-  
15 time, permanent jobs and one part-time job for a total retained annual payroll of \$496,800, with the  
16 average retained, annual job salary being \$44,800; and

17 **WHEREAS**, the total estimated project cost is \$1,970,000; and

18 **WHEREAS**, a recommendation has been received from the Committee on Finance on said  
19 Resolution; and

20 **WHEREAS**, notice of the adoption and substance of said Resolution has been published  
21 in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been  
22 conducted on said Resolution; and

23 **WHEREAS**, if said Resolution involves an area that has already been designated an  
24 allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted  
25 a Resolution approving the designation.

26 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY**  
27 **OF FORT WAYNE, INDIANA:**

28 **SECTION 1.** That, the Resolution previously designating the above described property  
29 as an “Economic Revitalization Area” is confirmed in all respects.

30 **SECTION 2.** That, the hereinabove described property is hereby declared an  
“Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the  
effective date of this Resolution and shall terminate on December 31, 2026, unless otherwise  
automatically extended in five year increments per I.C. 6-1.1-12.1-9.

**SECTION 3.** That, said designation of the hereinabove described property as an  
“Economic Revitalization Area” shall apply to a deduction of the assessed value of personal  
property for new manufacturing equipment improvements to be made between April 25, 2022 and  
December 31, 2023. Should any delays occur, an updated timeframe will be communicated to the  
Allen County Assessor and Allen County Auditor by Community Development staff in writing.

1                   **SECTION 4.** That, the estimate of the number of individuals that will be employed or  
2 whose employment will be retained and the estimate of the annual salaries of those individuals and  
3 the estimate of the value of the new manufacturing equipment, all contained in Petitioner's  
4 Statement of Benefits are reasonable and are benefits that can be reasonably expected to result  
5 from the proposed described installation of the new manufacturing equipment.

6                   **SECTION 5.** The current year approximate tax rates for taxing units within the City  
7 would be:

- 8                   (a) If the proposed new manufacturing equipment is not installed, the approximate current  
9 year tax rates for this site would be \$3.1453/\$100.
- 10                   (b) If the proposed new manufacturing equipment is installed and no deduction is granted,  
11 the approximate current year tax rate for the site would be \$3.1453/\$100 (the change  
12 would be negligible).
- 13                   (c) If the proposed new manufacturing equipment is installed, and a deduction percentage  
14 of eighty percent (80%) is assumed, the approximate current year tax rate for the site  
15 would be \$3.1453/\$100 (the change would be negligible).

16                   **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from  
17 the assessed value of the new manufacturing equipment shall be for a period of ten years.

18                   **SECTION 7.** The deduction schedule from the assessed value of new manufacturing  
19 equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

22                   **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be  
23 reasonably expected to result from the project and are sufficient to justify the applicable deductions.

24                   **SECTION 9.** For new manufacturing, logistical distribution and informational technology  
25 equipment, a deduction application must contain a performance report showing the extent to which  
26 there has been compliance with the Statement of Benefits form approved by the Fort Wayne  
27 Common Council at the time of filing. This report must be submitted to the Allen County Auditor's  
28 Office, and the City of Fort Wayne's Community Development Division and must be included with  
29 the deduction application. For subsequent years, the performance report must be updated and  
30 submitted along with the deduction application at the time of filing.



DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **This is to confirm the designation of an economic revitalization area for Sipe Steel Rule Die, Inc. for eligible personal property improvements. Sipe Steel Rule Die, Inc. will purchase and install new manufacturing equipment.**

EFFECT OF PASSAGE: **Investment of \$1,970,000, the retention of 10 full-time and one part-time permanent jobs with an annual payroll of \$496,800 and the creation of five new full-time permanent jobs with an annual payroll of \$224,000.**

EFFECT OF NON-PASSAGE: **Potential loss of investment, the retention of 10 full-time and one part-time permanent jobs with an annual payroll of \$496,800 and the creation of five new full-time permanent jobs with an annual payroll of \$224,000.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Sharon Tucker and Russ Jehl**

# The Journal Gazette

Allen County, Indiana

## PUBLISHER'S CLAIM

Account Name  
Gov: Fort Wayne City Clerk's Office  
Notice ID: XZKvreyiVO0bPHGVsFlX

### LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall

total more than four solid lines of the type in which the body of the

advertisement is set) - number of equivalent lines

Head - number of lines

Body - number of lines

Tail - number of lines

Total number of lines in notice

56

### COMPUTATION OF CHARGES

56 lines, 1 column(s) wide equal:

56 equivalent lines at \$ 0.4990 cents per line

\$27.94

Additional charges for notices containing rule or tabular work  
(50 percent of above amount)

\$

Electronic processing fee

\$0.00

TOTAL AMOUNT OF CLAIM

\$27.94

### DATA FOR COMPUTING COST

Width of single column in picas . . . . . 9.8    Size of type . . . . . 7point.

Number of Insertions . . . . . 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper.

The dates of publication being as follows:

4/29/22

Additionally, Newspaper has a Web site and this public notice was posted on the same day as it was published in The Journal Gazette.

Date: 4/29/2022

*Blonde McCall*  
Legal Clerk

ATTACH COPY OF ADVERTISEMENT



NOTICE OF PUBLIC HEARING  
FORT WAYNE COMMON COUNCIL  
CONFIRMING RESOLUTION NO. R-22-  
04-27

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, SHALL CONDUCT A PUBLIC HEARING ON MAY 10, 2022, AT 5:30 P.M. IN ROOM 038 - 1<sup>ST</sup> FLOOR, COURTHOUSE, 200 E. BERRY, FORT WAYNE, INDIANA 46802, DESIGNATING AN ECONOMIC DEVELOPMENT AREA IN PROPERTY COMMONLY KNOWN AS:

2703 Garrison Court, Fort Wayne, Indiana 46804

Stas Steel Rule Die, Inc.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, RESCHEDULED OR TUESDAY MAY 10, 2022.

IF CONFIRMED, SAID DESIGNATION SHALL EXPIRE DECEMBER 31, 2026.

ALL INTERESTED PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABILITY CONDITION WILL BE AVAILABLE. REQUESTS FOR ASSISTANCE WITH PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY 424-1120. TELEPHONE 421-1260 AT LEAST SEVENTY-TWO HOURS PRIOR TO THE MEETING.

LANA R. KEESLING  
CITY CLERK  
4--29 hpaxlp



**BILL NO. R-22-04-27**

**REPORT OF COMMITTEE ON FINANCE**

**May 10, 2022**

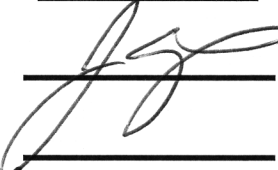



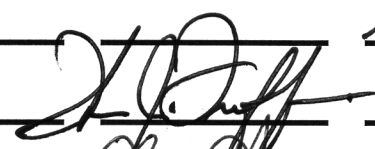
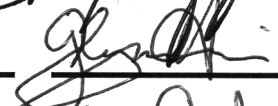

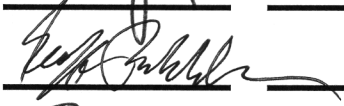

**Sharon Tucker Chair**

**Russ Jehl Co-Chair**

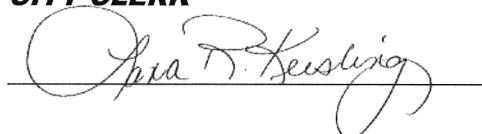
**All Council Members**

A Confirming Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2703 Corrinado Court, Fort Wayne, Indiana 46808 (Sipe Steel Rule Die, Inc.)

COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
ARP			
CHAMBERS			
DIDIER			
ENSLEY			
FREISTROFFER			
HINES			
JEHL			
PADDOCK			
TUCKER			

**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date: May 10, 2022

Read the first time in full and on motion by Councilperson Tucker.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Tucker, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TUCKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


DATED: May 10, 2022

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-22-04-27 on the 10th day of May, 2022

ATTEST:

  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th of May 2022, at the hour of 9:10 o'clock A.M. E.S.T.

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 17<sup>th</sup> day of MAY 2022, at the hour of 1:00 o'clock Pm E.S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR

FORT WAYNE, INDIANA  
**RECEIVED**  
 MAY 17 2022  
 LANA R. KEESLING  
 CITY CLERK