

A CONFIRMING RESOLUTION designating an “Economic Revitalization Area” under I.C. 6-1.1-12.1 for property commonly known as 3401 McArthur Drive, Fort Wayne, IN 46809 and 6901 and 6905 South Hanna Street, Fort Wayne, Indiana 46816 (Fort Wayne Metals Research Products, LLC/Quoin Enterprises, LLC/TEG Investments, LLC)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described properties as an “Economic Revitalization Area” under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as “Exhibit A” as if a part herein; and

WHEREAS, petitioner will install new personal property manufacturing, research and development and information technology equipment for which deductions from assessed valuation will be claimed; and

WHEREAS, petitioner requests that personal property manufacturing, research and development and information technology approved under these designations that will be installed and receiving deductions from assessed valuation shall be allowed to be relocated from one designation to another (within the Economic Revitalization Areas designated herein) and be eligible for the remaining deductions from assessed valuation under I.C. 6-1.1-12.1-4.6; and

WHEREAS, said project will create 335 full-time permanent and 19 part-time jobs with an annual payroll of \$22,704,394 and an average created annual salary of \$64,136 and retain 1,013 full-time permanent and 62 part-time jobs with a total retained payroll of \$54,970,361 with the average retained, annual salary of \$51,135; and

WHEREAS, the total estimated project cost is \$16,000,000; and

WHEREAS, a recommendation has been received from the Committee on Finance concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an “Economic Revitalization Area” is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an “Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2026, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 “Economic Revitalization Area” shall apply to both a deduction of the assessed value of real estate
3 improvements made between January 2, 2022 and January 1, 2027 and personal property for new
4 manufacturing, research and development and information technology equipment improvements
5 to be made between January 2, 2022 and January 1, 2027.

6 **SECTION 4.** That, the estimate of the number of individuals that will be employed or
7 whose employment will be retained and the estimate of the annual salaries of those individuals and
8 the estimate of redevelopment or rehabilitation and estimate of the value of the personal property
9 for new manufacturing, research and development and information technology equipment, all
10 contained in Petitioner’s Statement of Benefits are reasonable and are benefits that can be
11 reasonably expected to result from the proposed described instillation of the new personal property
12 manufacturing, research and development and information technology equipment.

13 **SECTION 5.** The current year approximate tax rates for taxing units within the City
14 would be:

- 15 (a) If the proposed development does not occur, the approximate current year tax rates
16 for this site would be \$3.2648/\$100.
- 17 (b) If the proposed development does occur and no deduction is granted, the approximate
18 current year tax rate for the site would be \$3.2648/\$100 (the change would be
19 negligible).
- 20 (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%)
21 is assumed, the approximate current year tax rate for the site would be \$3.2648/\$100
22 (the change would be negligible).
- 23 (d) If the real estate and personal property for new manufacturing, research and
24 development and information technology equipment is not installed, the approximate
25 current year tax rates for this site would be \$3.2648/\$100.
- 26 (e) If the real estate and proposed personal property for new manufacturing, research and
27 development and information technology equipment is installed and no deduction is
28 granted, the approximate current year tax rate for the site would be \$3.2648/\$100 (the
29 change would be negligible).
- 30 (f) If the real estate and proposed personal property for new manufacturing, research and
development and information technology equipment is installed and a deduction
percentage of eighty percent (80%) is assumed, the approximate current year tax rate
for the site would be \$3.2648/\$100 (the change would be negligible).

SECTION 6. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
deduction from the assessed value of the real property shall be for a period of ten years, and that
the deduction from the assessed value of personal property for new manufacturing, logistical and
distribution and information technology equipment shall be for a period of ten years.

SECTION 7. The deduction schedule from the assessed value of the real property and
personal property pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%
11	0%

SECTION 8. The deduction schedule from the assessed value of personal property for new manufacturing, research and development and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

Year of Deduction	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

SECTION 9. That, the benefits described in the Petitioner’s Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 10. For personal property for new manufacturing, research and development and information technology equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor’s Office, and the City of Fort Wayne’s Community Development Division and must be included with the deduction application. For ten subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 11. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor’s Office and the City of Fort Wayne’s Community Development Division and must be included in the deduction application. For ten subsequent years, the performance report must be updated each year in which the deduction is applicable at the same time the property

1 owner is required to file a personal property tax return in the taxing district in which the property for
2 which the deduction was granted is located. If the taxpayer does not file a personal property tax
3 return in the taxing district in which the property is located, the information must be provided by
4 May 15.

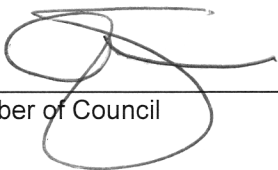
5 **SECTION 12.** The performance report must contain the following information:

- 6 A. The cost and description of real property improvements and/or purchase of real
7 estate and new personal property for new manufacturing, logistical distribution, and
8 information technology equipment.
9 B. The number of employees hired through the end of the preceding calendar year as a
10 result of the deduction.
11 C. The total salaries of the employees hired through the end of the preceding calendar
12 year as a result of the deduction.
13 D. The total number of employees employed at the facility receiving the deduction.
14 E. The total assessed value of the real and/or personal property deductions.
15 F. The tax savings resulting from the real and/or personal property being abated.

16 **SECTION 13.** That, the taxpayer is non-delinquent on any and all property tax due to
17 jurisdictions within Allen County, Indiana.

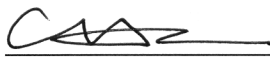
18 **SECTION 14.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has
19 received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction
20 amount as determined by the county auditor in accordance with section 10 of said chapter if the
21 property owner ceases operations at the facility for which the deduction was granted and if the
22 Common Council finds that the property owner obtained the deduction by intentionally providing
23 false information concerning the property owner's plans to continue operation at the facility.

24 **SECTION 15.** That, this Resolution shall be in full force and effect from and after its
25 passage and any and all necessary approval by the Mayor.

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Member of Council

APPROVED AS TO FORM A LEGALITY



Carol Helton, City Attorney

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **This is to confirm the designation of an Economic Revitalization Area for eligible real and personal property improvements for Fort Wayne Metals Research Products, LLC/Quoin Enterprises, LLC/TEG Investments, LLC. Fort Wayne Metals Research Products, LLC/Quoin Enterprises, LLC/TEG Investments, LLC will make real property improvements to existing facilities and purchase and install new personal property manufacturing, research and development and information technology equipment.**

EFFECT OF PASSAGE: **Investment of \$16,000,000, the creation of 335 full-time permanent and 19 part-time jobs with a new annual payroll of \$22,704,394 and retain 1,013 full-time permanent and 62 part-time jobs with an annual payroll of \$54,970,361.**

EFFECT OF NON-PASSAGE: **Potential loss of investment, the creation of 335 full-time permanent and 19 part-time jobs with a new annual payroll of \$22,704,394 and retain 1,013 full-time permanent and 62 part-time jobs with an annual payroll of \$54,970,361.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Finance Committee**

**NOTICE OF PUBLIC HEARING
FORT WAYNE COMMON COUNCIL**

CONFIRMING RESOLUTION NO. R-22-01-16

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, WILL CONDUCT A PUBLIC HEARING ON JANUARY 25, 2022, AT 5:30 P.M., IN ROOM 035 – COUNCIL COURTROOM – GARDEN LEVEL CITIZENS SQUARE, 200 E. BERRY, FORT WAYNE, INDIANA 46802; DESIGNATING AN ECONOMIC REVITALIZATION AREA UNDER SECTION I.C. 6-1.1-12.1 FOR A PROPERTY COMMONLY KNOWN AS:

**3401 McArthur Drive, Fort Wayne, IN 46809 and 6901 and 6905 South Hanna Street, Fort Wayne, Indiana 46816
Fort Wayne Metals Research Products, LLC/Quoin Enterprises, LLC/TEG Investments, LLC**

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED, OR RESCINDED ON TUESDAY JANUARY 25, 2022.

IF CONFIRMED, SAID DESIGNATION SHALL EXPIRE DECEMBER 31, 2026.

ALL INTERESTED PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (260) 427-1120, TTY (260) 427-1200, AT LEAST SEVENTY-TWO HOURS PRIOR TO THE MEETING.

*LANA R. KEESLING
CITY CLERK*



INTERIM AD DRAFT

This is the proof of your ad scheduled to run in **Journal Gazette**.

Notice ID: Pg0bCsIWvkFFy4te7Ytn | **Proof Updated: Jan. 12, 2022 at 08:24am EST**
Notice Name: R-22-01-16

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER

Lisa Petretta
lisa.petretta@cityoffortwayne.org

FILING FOR

Journal Gazette

Columns Wide: 1

Ad Class: Legals

01/14/2022: Other 29.94

Subtotal	\$29.94
Tax %	0.00
Total	\$29.94

See Proof on Next Page

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LANA R. KEESLING
CITY CLERK

1--14 hspaxlp

PROOF OF PUBLICATION

STATE OF INDIANA
ALLEN COUNTY

Advertiser Gov: Fort Wayne City Clerk's Office
Notice ID Pg0bCsIWvkFFy4te7Ytn

The Journal Gazette

I, Rhonda McClure, of lawful age, state that I am the legal clerk for the above named paper in the city of Fort Wayne. The Journal Gazette is a daily newspaper of general circulation printed and published in said County and State. The notice herewith attached was published in said daily edition of the newspaper 3 times on the following date(s):

1/14/22 _____ _____
_____ _____ _____

Additionally, The Journal Gazette has a Web site and this public notice was posted on the same day as it published in the newspaper.

Date: 01/14/2022



Legal Clerk

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STATE OF INDIANA
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Legal Clerk

REPORT OF COMMITTEE ON FINANCE
January 25, 2022

Sharon Tucker Chair

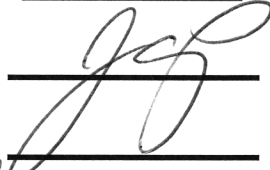



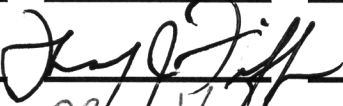
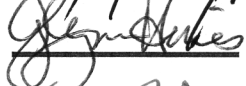
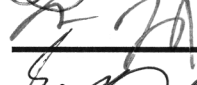


Russ Jehl Co-Chair

All Council Members

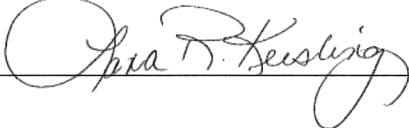
A Confirming Resolution designating an "Economic Revitalization Area" under I.C. 6- 1.1-12.1 for property commonly known as 3401 McArthur Drive, Fort Wayne, IN 46809 and 6901 and 6905 South Hanna Street, Fort Wayne, Indiana 46816

Fort Wayne Metals Research Products, LLC/Quoin Enterprises, LLC/TEG Investments, LLC

COMMITTEE ON REGULATIONS HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>COUNCIL MEMBER</u>	<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>
ARP			
CHAMBERS			
DIDIER			
ENSLEY			
FREISTROFFER			
HINES			
JEHL			
PADDOCK			
TUCKER			

LANA R. KEESLING
CITY CLERK



Public Hearing Date: January 25, 2022

Read the first time in full and on motion by Councilperson Tucker.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilperson Tucker, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CHAMBERS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TUCKER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: January 25, 2022

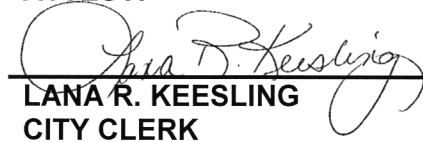


 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-22-01-16 on the 25th day of January, 2022

ATTEST:



 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th of January 2022, at the hour of 9:25 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 27TH day of JANUARY 2022, at the hour of 3:00 o'clock PM E.S.T.



 THOMAS C. HENRY, MAYOR

