

**A RESOLUTION determining SUBSTANTIAL COMPLIANCE OR NON-COMPLIANCE with Statement of Benefits (CF-1) form filing for 2018 for Precision Die Technology, Inc. for property at 4716 Speedway Drive Fort Wayne, IN 46825 under Confirming Resolution R-4-12 with an "Economic Revitalization Area" approved under I.C. 6-1.1-12.1**

**WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution and Confirming Resolution with approved Statement of Benefits (hereinafter "SB-1") forms, certain property for **Precision Die Technology, Inc.** as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1; and

**WHEREAS**, property owners whose SB-1 form was approved after July 1, 1991 who file a deduction application under Sections 3 and 4.5 of I.C. 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort Wayne, Indiana, must file a Compliance with Statement of Benefits Form (hereinafter "CF-1") with the City of Fort Wayne and in some cases either the Allen County Auditor, the Allen County Assessor, or both, showing information on the extent to which there has been compliance with the approved SB-1 form for the project; and

**WHEREAS**, **Precision Die Technology, Inc.** has filed CF-1 forms with the **City of Fort Wayne and the Allen County Auditor**, and

**WHEREAS**, **Precision Die Technology, Inc.** approved SB-1 form stated that **65** full-time and **two** part-time jobs would be retained by **June 30, 2012**; and

**WHEREAS**, **Precision Die Technology, Inc.'s 2018** approved SB-1 form stated **\$2,104,178** in annual payroll for the **65** full-time and **two** part-time retained jobs; and

**WHEREAS**, **Precision Die Technology, Inc.'s 2018** CF-1 form filing stated that **42** jobs were retained; and

**WHEREAS**, **Precision Die Technology, Inc.'s 2018** CF-1 form filing stated **\$1,840,479** in annual payroll for the **42** jobs retained; and

1           **WHEREAS**, Common Council designated the City of Fort Wayne  
2 Community Development Division as the entity for the administration, application,  
3 processing and monitoring of Economic Revitalization Areas under Section 153.13  
4 of the Municipal Code of the City of Fort Wayne; and

5           **WHEREAS**, Common Council has defined substantial compliance under  
6 Section 153.21 of the Municipal Code of the City of Fort Wayne as:

- 7           1. Meeting 75% or more of the numbers of full-time and/or part-time jobs  
8           stated to be created or retained as delineated in the original Statement  
9           of Benefits Form (SB-1) approved by Common Council; and
- 10           2. Meeting 75% or more of the total payroll stated to be created or retained  
11           as delineated in the original Statement of Benefits Form (SB-1) approved  
12           by Common Council; and

13           **WHEREAS**, meeting 75% of the **65** full-time and **two** part-time jobs retained  
14 means retaining **48** full-time jobs and **one** part-time job; and

15           **WHEREAS**, meeting 75% of the **\$2,104,178** in retained annual payroll  
16 means **\$1,568,773** in retained annual payroll; and

17           **WHEREAS**, Common Council may determine not later than forty-five (45)  
18 days after receipt of the CF-1 form that **Precision Die Technology, Inc.** has either  
19 failed to substantially comply or has substantially complied with the original SB-1  
20 form approved by Common Council; and

21           **WHEREAS**, Common Council made a determination on **June 26, 2018** that  
22 **Precision Die Technologies, Inc.** was not in substantial compliance as a result of  
23 its failure to retain at least **48** jobs with at least **\$1,578,133** in annual payroll and  
24 that the failure to substantially comply was not caused by factors beyond the control  
25 of **Precision Die Technologies, Inc.**; and

26           **WHEREAS**, Council directed the Community Development Division to mail  
27 written notice to **Precision Die Technologies, Inc.** explaining the reasons for  
28 Council's determination and a date, time, place of a hearing to be conducted by  
29 Council for the purpose of further considering **Precision Die Technologies, Inc.**'s  
30 compliance with Statement of Benefits; and

**WHEREAS**, the aforementioned notice was properly prepared and served  
upon **Precision Die Technologies, Inc.**; and

1                   **WHEREAS, Precision Die Technologies, Inc. [appeared/failed to**  
2 **appear]** before Common Council to provide additional information concerning  
3 compliance.

4                   **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF**  
5 **THE CITY OF FORT WAYNE, INDIANA:**

6                   **SECTION 1.** That, Common Council finds that the CF-1 form filed by  
7 **Precision Die Technologies, Inc.** with an approved Economic Revitalization Area  
8 for **2018** are not in substantial compliance pursuant to I.C. 6-1.1-12.1 and Section  
9 153.21 of the Municipal Code of the City of Fort Wayne for failure to retain 75% of  
10 the **65** full-time jobs or **48** jobs that were stated that would be retained and retain  
11 75% of the **\$2,104,178** in annual payroll or **\$1,578,133** that was stated that would  
12 be generated by the retained jobs.

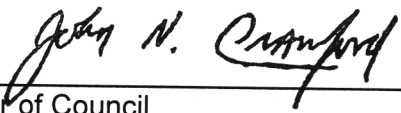
13                   ~~**SECTION 2a. Precision Die Technologies, Inc. failed to appear and**~~  
14 ~~otherwise testify and therefore Council confirms its determination of June 26, 2018~~  
15 ~~that Precision Die Technologies, Inc. has failed to substantially comply pursuant~~  
16 ~~to IC 6-1.1-12.1 and Section 153.21 of the Municipal Code of the City of Fort~~  
17 ~~Wayne as detailed in Section 1 above. Council therefore finds that Precision Die~~  
18 ~~Technologies, Inc. has failed to substantially comply and said failure was not~~  
19 ~~caused by factors outside of Precision Die Technologies, Inc.'s control. As a~~  
20 ~~result of said failure, Precision Die Technologies, Inc.'s deduction/abatement~~  
21 ~~under R-4-12 is hereby terminated~~

22                   ~~**SECTION 2b.** That Precision Die Technologies, Inc. appeared and~~  
23 ~~testified at the hearing and from its testimony it was determined that~~  
24 ~~notwithstanding Precision Die Technologies, Inc.'s failure to substantially comply~~  
25 ~~as detailed in Section 1 above that Precision Die Technologies, Inc. did make~~  
26 ~~reasonable efforts to substantially comply with the statement of benefits and~~  
27 ~~Precision Die Technologies, Inc.'s failure to substantially comply was caused by~~  
28 ~~factors beyond the control of Precision Die Technologies, Inc. Therefore, the~~  
29 ~~continuation of Precision Die Technologies, Inc.'s deduction/abatement under R-~~  
30 ~~4-12 is hereby approved.~~

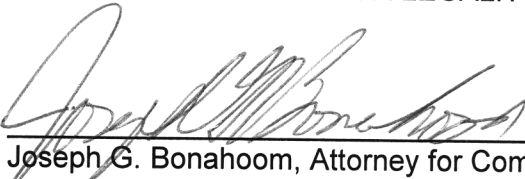
**SECTION 2c.** That **Precision Die Technologies, Inc.** appeared and  
testified at the hearing and from its testimony it was determined in addition to  
**Precision Die Technologies, Inc.'s** failure to substantially comply as detailed in

1 Section 1 above, that **Precision Die Technologies, Inc.** did not make reasonable  
2 efforts to substantially comply with the statement of benefits and **Precision Die**  
3 **Technologies, Inc.**'s failure to substantially comply was not caused by factors  
4 beyond the control of **Precision Die Technologies, Inc.** As a result of said failure,  
5 **Precision Die Technologies, Inc.**'s deduction/abatement under **R-4-12** is hereby  
6 terminated.

7 **SECTION 3.** That, this Resolution shall be in full force and effect from and  
8 after its passage and any and all necessary approval by the Mayor.

9   
10 \_\_\_\_\_  
Member of Council

11  
12 APPROVED AS TO FORM A LEGALITY

13   
14 \_\_\_\_\_  
15 Joseph G. Bonahoom, Attorney for Common Council  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE: **Resolution Confirming Substantial Compliance or Non-Compliance with a Statement of Benefits (SB-1) for 2016**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **This resolution confirms that Compliance with Statement of Benefits (CF-1) Form filings made by Precision Die Technologies, Inc. in May 2018 with an approved economic revitalization area are either in substantial compliance or non-compliance pursuant to both Council policy and Indiana law.**

EFFECT OF PASSAGE: **Potential retention or loss of economic revitalization area deduction (property tax abatement/phase-in).**

EFFECT OF NON-PASSAGE:

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **Geoff Paddock and Jason Arp**

**BILL NO. R-18-07-15**

**REPORT OF COMMITTEE ON FINANCE**

**July 17, 2018**

**John Crawford Chair**

**Jason Arp Co-Chair**

**All Council Members**

A Resolution determining Substantial Compliance or Non-Compliance with Statement of Benefits (CF-1) form filing for 2018 for Precision Die Technology, Inc. for property at 4716 Speedway Drive Fort Wayne, IN 46825 under Confirming Resolution R-4-12 with an "Economic Revitalization Area" approved under I.C. 6-1.1-12.1

**COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance**

2A

DO PASS

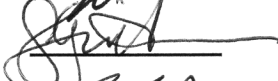
DO NOT PASS

ABSTAIN

NO REC





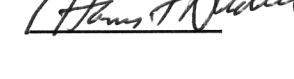


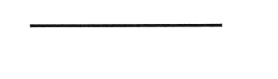










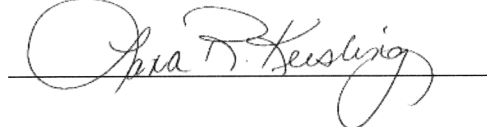


\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date: N/A

Read the first time in full and on motion by Councilman Crawford.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Crawford, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: July 24, 2018

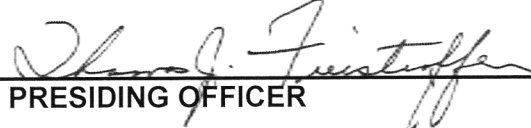
  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-18-07-15 on the 24th day of July, 2018

ATTEST:

  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th of July 2018, at the hour of 3:10 o'clock P.M. E.S.T.

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 26<sup>th</sup> day of July 2018, at the hour of 9:30 O'clock AM . E.S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR