

3 **A DECLARATORY RESOLUTION designating an “Economic**
4 **Revitalization Area” under I.C. 6-1.1-12.1 for property commonly**
5 **known as 7255 Chalafant Road, Fort Wayne, Indiana 46818**
6 **(Alconex Specialty Products/McBane, LLC)**

7 **WHEREAS**, Petitioner has duly filed its petition dated May 9, 2018 to have the
8 following described property designated and declared an “Economic Revitalization Area”
9 under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and
10 I.C. 6-1.1-12.1, to wit:

11 **Attached hereto as “Exhibit A” as if a part herein; and**

12 **WHEREAS**, said project will create 35 full-time permanent jobs for a total additional
13 payroll of \$1,028,000 with an average annual job salary being \$29,371 and retain 71 full-time
14 permanent jobs for a current annual payroll of \$3,271,755, with the average current annual
15 job salary being \$46,081; and

16 **WHEREAS**, the total estimated project cost is \$7,050,000; and

17 **WHEREAS**, it appears the said petition should be processed to final determination in
18 accordance with the provisions of said Division 6.

19 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE**
20 **CITY OF FORT WAYNE, INDIANA:**

21 **SECTION 1.** That, subject to the requirements of Section 6, below, the
22 property hereinabove described is hereby designated and declared an “Economic
23 Revitalization Area” under I.C. 6-1.1-12.1. Said designation shall begin upon the effective
24 date of the Confirming Resolution referred to in Section 6 of this Resolution and shall
25 terminate on December 31, 2021, unless otherwise automatically extended in five year
26 increments per I.C. 6-1.1-12.1-9.

27 **SECTION 2.** That, upon adoption of the Resolution:

- 28 (a) Said Resolution shall be filed with the Allen County Assessor;
- 29 (b) Said Resolution shall be referred to the Committee on Finance requesting a
30 recommendation from said committee concerning the advisability of designating
the above area an “Economic Revitalization Area”;
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and
I.C. 5-3-1 of the adoption and substance of this resolution and setting this
designation as an “Economic Revitalization Area” for public hearing.

SECTION 3. That, said designation of the hereinabove described property as an
“Economic Revitalization Area” shall apply to both a deduction of the assessed value of real
estate improvements made between August 1, 2017 and June 30, 2018 and personal

1 property for new manufacturing, research and development and information technology
2 equipment improvements to be made between April 1, 2018 and December 31, 2021.

3 **SECTION 4.** That, the estimate of the number of individuals that will be employed
4 or whose employment will be retained and the estimate of the annual salaries of those
5 individuals and the estimate of the value of redevelopment or rehabilitation and the estimate
6 of the value of new manufacturing, research and development and information technology
7 equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are
8 benefits that can be reasonably expected to result from the proposed described
9 redevelopment or rehabilitation and from the installation of new manufacturing, research and
10 development and information technology equipment.

11 **SECTION 5.** That, the current year approximate tax rates for taxing units within
12 the City would be:

- 13 (a) If the proposed development does not occur, the approximate current year tax
14 rates for this site would be \$3.0227/\$100.
- 15 (b) If the proposed development does occur and no deduction is granted, the
16 approximate current year tax rate for the site would be \$3.0227/\$100 (the
17 change would be negligible).
- 18 (c) If the proposed development occurs and a deduction percentage of fifty percent
19 (50%) is assumed, the approximate current year tax rate for the site would be
20 \$3.0227/\$100 (the change would be negligible).
- 21 (d) If the proposed new manufacturing, research and development and information
22 technology is not installed, the approximate current year tax rates for this site
23 would be \$3.0227/\$100.
- 24 (e) If the proposed new manufacturing, research and development and information
25 technology is installed and no deduction is granted, the approximate current year
26 tax rate for the site would be \$3.0227/\$100 (the change would be negligible).
- 27 (f) If the proposed new manufacturing, research and development and information
28 technology equipment is installed and a deduction percentage of eighty percent
29 (80%) is assumed, the approximate current year tax rate for the site would be
30 \$3.0227/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified
and confirmed, or rescinded after public hearing and receipt by Common Council of the
above described recommendations and resolution, if applicable.

SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
deduction from the assessed value of the real property shall be for a period of ten years, and
the deduction from the assessed value of the new manufacturing, research and development
and information technology equipment shall be for a period of ten years.

1 **SECTION 8.** The deduction schedule from the assessed value of the real
2 property pursuant to I.C. 6-1.1-12.1-17 shall look like this:
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Year of Deduction	Percentage
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%
11	0%

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14 **SECTION 9.** The deduction schedule from the assessed value of new
15 manufacturing, logistical distribution and information technology equipment pursuant to I.C.
16 6-1.1-12.1-17 shall look like this:

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Year of Deduction	Percentage
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

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26 **SECTION 11.** That, the benefits described in the Petitioner's Statement of Benefits
27 can be reasonably expected to result from the project and are sufficient to justify the
28 applicable deductions.

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SECTION 12. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.


SECTION 13. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 14. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney

List all persons or firms having ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
C. David McBane	100

- Yes No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title) _____
- Yes No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?
- Yes No Do you plan to request state or local assistance to finance public improvements?
- Yes No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)
- Yes No Does the company's business include a retail component? If yes, answer the following questions:
 What percentage of floor space will be utilized for retail activities? _____
 What percentage of sales is made to the ultimate customer? _____
 What percentage of sales will be from service calls? _____

What is the percentage of clients/customers served that are located outside of Allen County? 86 %

What is the company's primary North American Industrial Classification Code (NAICs)? 331318

Describe the nature of the company's business, product, and/or service:

Manufacturer of aluminum and copper magnet wire and specialty extrusions.

Dollar amount of annual sales for the last three years:

Year	Annual Sales
2017	\$ 36,854,725.00
2016	\$ 34,675,325
2015	\$ 32,125,395

List the company's three largest customers, their locations and amount of annual gross sales:

Customer Name	City/State	Annual Gross Sales

List the company's three largest material suppliers, their locations and amount of annual purchases:

Supplier Name	City/State	Annual Gross Purchases
Rio Tinto Alcan	Independence, OH	\$ 8,538,058
Sural	Victoriaville, QC Canada	\$ 3,538,098
Southwire	Carrollton, GA	\$ 2,087,308

List the company's top three competitors:

Competitor Name	City/State
Superior Essex	Atlanta, GA
Rea Magnet Wire	Fort Wayne, Indiana
Magnekon	Monterrey, NL Mexico

Describe the product or service to be produced or offered at the project site:

Aluminum and Copper Magnet wire, bar and extrusions.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

Due to the fact we are land locked and are out of space in our current building we must move to a bigger location. We are currently needing to add two extrusion machines and four insulation machines to keep up with current demand.

This land was undeveloped; some of the acreage was classified as wetlands. Delineation costs prohibited prior development.

REAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property:

N/A

Describe the condition of the structure(s) listed above:

N/A

Describe the improvements to be made to the property to be designated for tax phase-in purposes:

McBane LLC will be building 110,000 square feet facility

Projected construction start (month/year): 08/2017

Projected construction completion (month/year): 06/2018

Yes No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

Extrusion equipment for main production lines
 Insulating equipment for secondary/value-added production lines
 Testing Equipment - test stands, controlled environment
 Special Tooling
 IT Infrastructure including fiber and copper

Yes No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? Yes No

Yes No Will the equipment be leased?

Date first piece of equipment will be purchased (month/year): 04/2018

Date last piece of equipment will be installed (month/year): 12/2021

Please provide the depreciation schedule term for equipment under consideration for personal property tax phase-in:

Varies from 2 years to 15 years

ELIGIBLE VACANT BUILDING INFORMATION

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

Yes No Has the building for which you are seeking designation for tax phase-in been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

Describe any structure(s) that is/are currently on the property:

Describe the condition of the structure(s) listed above: _____

Projected occupancy date (month/year): _____

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE
FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION

Please be specific on job descriptions. When listing the occupation codes, please avoid using the "Major Occupational Groupings" (i.e. 11-000, 13-000, 15-000, etc.) which are more general in nature. Instead, use specific occupation codes (i.e. 11-1021, 13-1081, 15-2041 etc) for each created and retained job. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne

http://www.bls.gov/oes/current/oes_23060.htm

Any information concerning the cost of the property and specific salaries paid to individual employees is confidential per Indiana Code (I.C. 6-1.1-12.1-5.1)

Current Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management - Production	11-3051	15	\$ 787,559
Clerks - Admin Support	43-3099	10	\$ 438,842
Production - Machine Op	51-4021	46	\$ 2,045,354

Retained Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management - Production	11-3051	15	\$ 787,559
Clerks - Admin Support	43-3099	10	\$ 438,842
Production Machine Op	51-4021	46	\$ 2,045,354

Additional Full-Time Employment

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management - Production	11-3051	2	\$ 120,000
Clerks - Admin Support	43-3099	2	\$ 60,000
Production Machine Op	51-4021	31	\$ 848,000

PUBLIC BENEFIT INFORMATION

Current Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Retained Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Additional Part-Time or Temporary Jobs

Occupation	Occupation Code	Number of Jobs	Total Payroll

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> Pension Plan | <input checked="" type="checkbox"/> Major Medical Plan | <input checked="" type="checkbox"/> Disability Insurance |
| <input type="checkbox"/> Tuition Reimbursement | <input type="checkbox"/> Life Insurance | <input checked="" type="checkbox"/> Dental Insurance |

List any benefits not mentioned above:

4% Match Safe Harbor 401K , paid holidays, managed time off, uniforms

When will you reach the levels of employment shown above? (month/year): 12/2020

REQUIRED ATTACHMENTS

The following must be attached to the application.

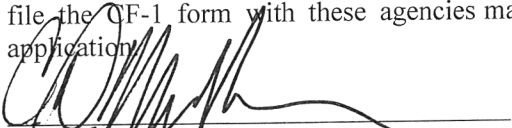
1. **Statement of Benefits Form(s) (first page/front side completed)**
2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$500
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$750
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$100
Amendment to extend designation period	\$300
Waiver of non compliance with ERA filing	\$500 + ERA filing fee
4. **Owner's Certificate (if applicant is not the owner of property to be designated)
Should be marked as Exhibit B if applicable.**

CERTIFICATION

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no Improvement Location Permit or Structural Permit has been filed for construction of improvements, the occupation of the vacant building has not taken place and no manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax phase-ins which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements, CF-1/PP for personal property improvements, and CF-1/VBD for vacant building deduction) and the Public Benefit Annual Update with the City of Fort Wayne Community Development Division in each year in which I receive a deduction. Further the CF-1/PP form must be filed with the county assessor and the CF-1/Real Property and CF-1/VBD must be filed with the county auditor. Failure to file the CF-1 form with these agencies may result in a rescission of any tax phase-in occurring as a result of this application.



Signature of Taxpayer/Owner

C. David McBane President/CEO

Printed Name and Title of Applicant

04/26/2018

Date



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE
MAY 09 2018
COMMUNITY DEVL.

20__ PAY 20__
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
 Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer McBane LLC		
Address of taxpayer (number and street, city, state, and ZIP code) 4204 W. Ferguson Road Fort Wayne, IN 46809		
Name of contact person Mark A Wilkins	Telephone number (260) 744-3446	E-mail address mwilkins@alconex.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body Fort Wayne Common Council	Resolution number
Location of property 7255 chalfant Road, Fort Wayne IN 46818	County Allen
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Build 110,000 square foot building	DLGF taxing district number 073
	Estimated start date (month, day, year) 08/2017
	Estimated completion date (month, day, year) 06/2018

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
71.00	\$3,271,755.00	71.00	\$3,271,755.00	35.00	\$1,028,000.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values		
Plus estimated values of proposed project	5,200,000.00	
Less values of any property being replaced		
Net estimated values upon completion of project	5,200,000.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
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Other benefits

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

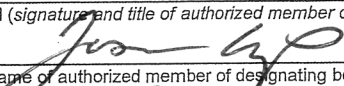
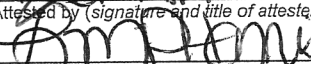
Signature of authorized representative 	Date signed (month, day, year) 4/26/17
Printed name of authorized representative Mark A Wilkins	Title VP/COO/CFO

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is December 31, 2021.
- B. The type of deduction that is allowed in the designated area is limited to:
 1. Redevelopment or rehabilitation of real estate improvements Yes No
 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ unlimited.
- D. Other limitations or conditions (specify) N/A
- E. Number of years allowed: Year 1 Year 2 Year 3 Year 4 Year 5 (* see below)
 Year 6 Year 7 Year 8 Year 9 Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 Yes No
 If yes, attach a copy of the abatement schedule to this form.
 If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body) 	Telephone number <u>(260) 427-1221</u>	Date signed (month, day, year) <u>09/22/18</u>
Printed name of authorized member of designating body <u>JASON NAPP</u>	Name of designating body <u>CITY COUNCIL</u>	
Attested by (signature and title of attester) 	Printed name of attester <u>AMMONO, ASST. DEPUTY CLERK LISA RETRETTA-HARRIS</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R4 / 11-15)
Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

FORM SB-1 / PP

MAY 09 2018
CITY
COMMUNITY DEVL.

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1 TAXPAYER INFORMATION: Name of taxpayer Alconex Specialty Products, Inc.; Name of contact person Mark A. Wilkins; Address 4204 West Ferguson Road, Fort Wayne, IN 46809; Telephone number (260) 744-3446.
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT: Name of designating body Fort Wayne Common Council; Location of property 7255 Chalfant Road, Fort Wayne, IN 46818; County Allen; DLGF taxing district number 073. Description of equipment: Extrusion lines for main production. Insulation lines for value-added production. Testing equipment. IT Infrastructure including fiber and copper. ESTIMATED table with columns for START DATE and COMPLETION DATE.
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT: Current number 71; Salaries 3271755; Number retained 71; Salaries 3271755; Number additional 35; Salaries 1,028,000.
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT: NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential. Table with columns for MANUFACTURING EQUIPMENT, R & D EQUIPMENT, LOGIST DIST EQUIPMENT, IT EQUIPMENT. Rows for Current values, Plus estimated values of proposed project, Less values of any property being replaced, Net estimated values upon completion of project.
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER: Estimated solid waste converted (pounds) 0; Estimated hazardous waste converted (pounds) 0.
SECTION 6 TAXPAYER CERTIFICATION: I hereby certify that the representations in this statement are true. Signature of authorized representative Mark A. Wilkins; Date signed 4/26/18; Title Vice President/CFO/COO.

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed — calendar years * (see below). The date this designation expires is December 31, 2021. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.

B. The type of deduction that is allowed in the designated area is limited to:

1. Installation of new manufacturing equipment;	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Check box if an enhanced abatement was approved for one or more of these types.
2. Installation of new research and development equipment;	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
3. Installation of new logistical distribution equipment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
4. Installation of new information technology equipment;	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited. (One or both lines may be filled out to establish a limit, if desired.)

D. The amount of deduction applicable to new research and development equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited. (One or both lines may be filled out to establish a limit, if desired.)

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ N/A cost with an assessed value of \$ N/A. (One or both lines may be filled out to establish a limit, if desired.)

F. The amount of deduction applicable to new information technology equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited. (One or both lines may be filled out to establish a limit, if desired.)

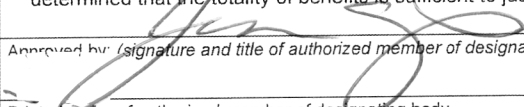
G. Other limitations or conditions (specify) N/A

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5	<input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 Number of years approved: _____ (Enter one to twenty (1-20) years; may not exceed twenty (20) years.)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input checked="" type="checkbox"/> Year 10	

I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body) 	Telephone number <u>(260) 427-1221</u>	Date signed (month, day, year) <u>05/22/18</u>
Printed name of authorized member of designating body <u>JASON ARR</u>	Name of designating body <u>CITY COUNCIL</u>	
Attested by: (signature and title of attester) <u>AMPHENON, ASST DEPUTY CLERK</u>	Printed name of attester <u>LISA RETRETTA-HARRIS</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

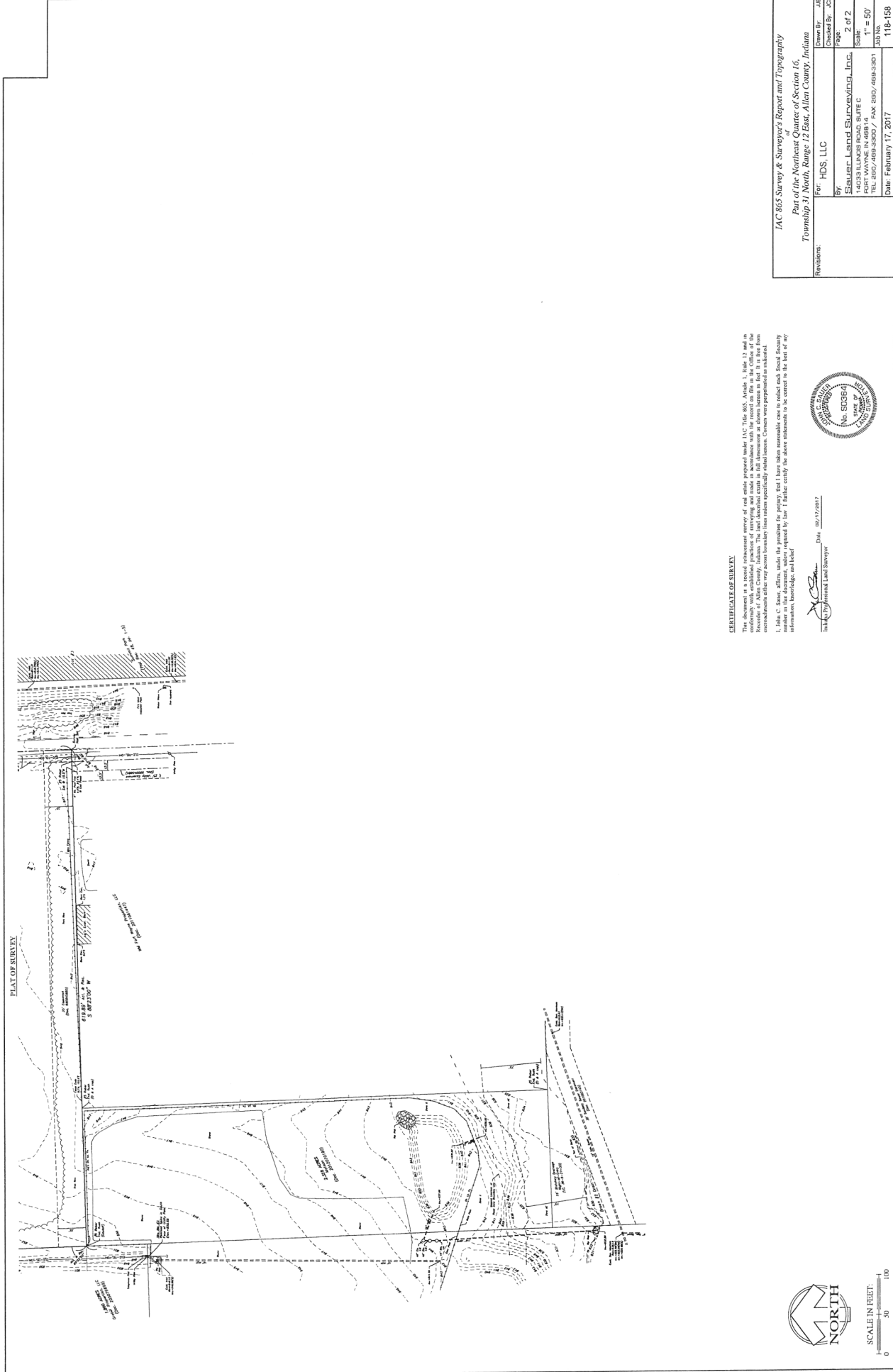
(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

EXHIBIT "A"

A part of the Northeast Quarter of Section 16, Township 31 North, Range 12 East, Allen County, Indiana, being more particularly described as follows:

Beginning at a chiseled "X" found marking the Northwest corner of the Northeast Quarter of Section 16, Township 31 North, Range 12 East, Allen County, Indiana; thence East along the North line of the Northeast Quarter of said Section 16, a distance of 619.40 feet (620.15 feet, deed); thence South by a deflection angle to the right of 89 degrees 49 minutes 20 seconds (89 degrees 48 minutes 00 seconds, deed) along the centerline of Chalfant Road, a distance of 633.70 feet; thence West by a deflection angle to the right of 90 degrees 10 minutes 40 seconds and parallel with the North line of the Northeast Quarter of said Section 16, a distance of 619.89 feet to a point on the West line of the Northeast Quarter of said Section 16; thence North by a deflection angle to the right of 89 degrees 52 minutes 00 seconds and along the West line of the Northeast Quarter of said Section 16, a distance of 633.70 feet to the place of beginning, said in previous deed to contain 9.01 acres of land, more or less.



CERTIFICATE OF SURVEY

This document is a record of a recent survey of real estate prepared under I.A.C. Title 86S, Article 1, Rule 12 and in conformity with established practices of surveying and made in accordance with the record as filed in the Office of the Recorder of Deeds for the County of Allen, Indiana. The survey was conducted by the undersigned Surveyor, John C. Blasi, a duly Licensed Land Surveyor in the State of Indiana, and the same is hereby certified to be correct and true. The boundaries shown on this plat are the result of a field survey conducted by the undersigned Surveyor, John C. Blasi, and the same are hereby certified to be correct and true. The Surveyor's name and number in this document, unless required by law, I further certify the above statements to be correct to the best of my information, knowledge, and belief.

John C. Blasi, Surveyor
 Date: 02/17/2017
 I, the Licensed Land Surveyor



JAC 86S Survey & Surveyor's Report and Topography Part of the Northeast Quarter of Section 16, Township 31 North, Range 12 East, Allen County, Indiana	
Revisions:	For: HDS, LLC
Drawn By: JCB	Checked By: JCB
Page: 2 of 2	By: Samuel Land Surveying, Inc.
Scale: 1" = 50'	14633 ILLINOIS ROAD, SUITE C FORT WAYNE, IN 46814 TEL: 502/498-3300 / FAX: 502/498-3301
Job No.:	Date: February 17, 2017
	118-158

**POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION
TAX ABATEMENT - ESTIMATE OF SAVINGS**

*New tax abatement percentages have been changed to reflect change in state law

Alconex Specialty Products/McBane, LLC

PERSONAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	True Cash Value	"Pool 2" Value	True Tax Value	Assessed Value	Abate %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved
1	\$1,850,000	40%	\$740,000	\$740,000	100%	0%	\$740,000	\$0	0.034092	\$0	\$25,228
2	\$1,850,000	56%	\$1,036,000	\$1,036,000	90%	10%	\$932,400	\$103,600	0.034092	\$3,532	\$31,787
3	\$1,850,000	42%	\$777,000	\$777,000	80%	20%	\$621,600	\$155,400	0.034092	\$5,298	\$21,192
4	\$1,850,000	32%	\$592,000	\$592,000	70%	30%	\$414,400	\$177,600	0.034092	\$6,055	\$14,128
5	\$1,850,000	30%	\$555,000	\$555,000	60%	40%	\$333,000	\$222,000	0.034092	\$7,568	\$11,353
6	\$1,850,000	30%	\$555,000	\$555,000	50%	50%	\$277,500	\$277,500	0.034092	\$9,461	\$9,461
7	\$1,850,000	30%	\$555,000	\$555,000	40%	60%	\$222,000	\$333,000	0.034092	\$11,353	\$7,568
8	\$1,850,000	30%	\$555,000	\$555,000	30%	70%	\$166,500	\$388,500	0.034092	\$13,245	\$5,676
9	\$1,850,000	30%	\$555,000	\$555,000	20%	80%	\$111,000	\$444,000	0.034092	\$15,137	\$3,784
10	\$1,850,000	30%	\$555,000	\$555,000	10%	90%	\$55,500	\$499,500	0.034092	\$17,029	\$1,892
11	\$1,850,000	30%	\$555,000	\$555,000	0%	100%	\$0	\$555,000	0.034092	\$18,921	\$0

TOTAL TAX SAVED

(10 yrs on 10 yr deduction)

\$132,069

TOTAL TAX PAID

(10 yrs on 10 yr deduction)

\$107,598

REAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	Cash Value	True Tax Value	Assessed Value	Tax Abate %	Deduction %	Taxable AV	Tax Rate	Tax Paid	Tax Saved
1	\$5,200,000	\$5,200,000	\$5,200,000	100%	0%	\$0	0.034092	\$0	\$177,278
2	\$5,200,000	\$5,200,000	\$5,200,000	95%	5%	\$260,000	0.034092	\$8,864	\$168,414
3	\$5,200,000	\$5,200,000	\$5,200,000	80%	20%	\$1,040,000	0.034092	\$35,456	\$141,823
4	\$5,200,000	\$5,200,000	\$5,200,000	65%	35%	\$1,820,000	0.034092	\$62,047	\$115,231
5	\$5,200,000	\$5,200,000	\$5,200,000	50%	50%	\$2,600,000	0.034092	\$88,639	\$88,639
6	\$5,200,000	\$5,200,000	\$5,200,000	40%	60%	\$3,120,000	0.034092	\$106,367	\$70,911
7	\$5,200,000	\$5,200,000	\$5,200,000	30%	70%	\$3,640,000	0.034092	\$124,095	\$53,184
8	\$5,200,000	\$5,200,000	\$5,200,000	20%	80%	\$4,160,000	0.034092	\$141,823	\$35,456
9	\$5,200,000	\$5,200,000	\$5,200,000	10%	90%	\$4,680,000	0.034092	\$159,551	\$17,728
10	\$5,200,000	\$5,200,000	\$5,200,000	5%	95%	\$4,940,000	0.034092	\$168,414	\$8,864
11	\$5,200,000	\$5,200,000	\$5,200,000	0%	100%	\$5,200,000	0.034092	\$177,278	\$0

TOTAL TAX SAVED REAL PROPERTY (10 yrs on 10 yr deduction)

\$877,528

TOTAL TAX PAID REAL PROPERTY (10 yrs on 10 yr deduction)

\$1,072,534

TOTAL TAX SAVED PERSONAL & REAL

\$1,009,597

TOTAL TAX PAID PERSONAL & REAL

\$1,180,132

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

Personal Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
Alconex Specialty Products/McBane, LLC		
INVESTMENT (30 points possible)		
Total new investment in equipment		
Over \$5,000,000	\$1,850,000	10
\$1,000,000 to \$4,999,999		8
\$500,000 to \$999,999		6
\$0 to \$499,999		4
<hr/>		
Investment per employee (both jobs created and retained)		
\$35,000 or more		10
\$18,500 to \$34,999		8
\$6,250 to \$18,499	\$17,452	6
\$1,250 to \$6,249		4
less than \$1,249		2
<hr/>		
Estimated local income taxes generated from jobs retained		
\$80,000 or more		5
\$30,000 to \$79,999	\$48,421	4
\$10,000 to \$29,999		3
\$5,000 to \$9,999		2
less than \$5,000		1
<hr/>		
Estimated local income taxes generated from jobs created (Double points for start-up)		
\$30,000 or more		5
\$10,000 to \$29,999	\$15,214	4
\$5,000 to \$9,999		3
\$3,000 to \$4,999		2
less than \$3,000		1
<hr/>		
ECONOMIC BASE (20 points possible)		
Location Quotient in designated Occupation Code (use majority Occupation Code of all created and retained jobs)		
Greater than 1.0		5
<hr/>		
Estimated Percent of Business done outside Allen County		
Greater than 75%		15
50% to 74%		10
25% to 49%		5
<hr/>		
JOBS (20 points possible)		
Total number of permanent jobs retained		
Over 250		10
100 to 249		8
50 to 99		6
25 to 49		4
10 to 24		2
1 to 9		1
<hr/>		
Total number of permanent jobs created (Double for start-up)		
Over 100		10
50-99		8
25-49		6
10-24		4
1 to 9		2
<hr/>		
WAGES (20 points possible)		
Median salary of the jobs created and/or retained		
Over \$47,999		20
\$43,000 to \$47,999		16
\$38,000 to \$42,999		12
\$33,000 to 37,999		8
\$28,000 to \$32,999		4
under \$28,000		0

BENEFITS (10 points possible)

Major Medical Plan	7	7
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	3	3

SUSTAINABILITY

Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	5	5

Total	87
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Length of Abatement

- 20 to 39 points - 3 year abatement
- 40 to 59 points - 5 year abatement
- 60 to 69 points - 7 year abatement
- 70 to 100 points - 10 year abatement

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

Personal Property Deduction Schedules	Alternative Deduction Personal Property Schedules
10 year	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 90%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 70%	Year 4: 100%
Year 5: 60%	Year 5: 100%
Year 6: 50%	Year 6: 90%
Year 7: 40%	Year 7: 80%
Year 8: 30%	Year 8: 65%
Year 9: 20%	Year 9: 50%
Year 10: 10%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6: 0%	
3 year	
Year 1: 100%	
Year 2: 66%	
Year 3: 33%	
Year 4: 0%	

Real Property Abatements

Tax Abatement Review System

Alconex Specialty Products/McBane, LLC Points
Possible Points
Awarded

INVESTMENT (30 points possible)

Total new investment in real property (new structures and/or rehabilitation)

Over \$1,000,000	\$5,200,000	10	
\$500,000 to \$999,999		8	
\$100,000 to \$499,999		6	
Under \$100,000		4	10

Investment per employee (both jobs created and retained)

\$35,000 or more	\$49,056	10	
\$18,500 to \$34,999		8	
\$6,250 to \$18,499		6	
\$1,250 to \$6,249		4	
less than \$1,249		2	10

Estimated local income taxes generated from jobs retained

\$80,000 or more		5	
\$30,000 to \$79,999	\$48,421	4	
\$10,000 to \$29,999		3	4
\$5,000 to \$9,999		2	
less than \$5,000		1	

**Estimated local income taxes generated from jobs created
(Double points for start-up)**

\$30,000 or more		5	
\$10,000 to \$29,999	\$15,214	4	
\$5,000 to \$9,999		3	4
\$3,000 to \$4,999		2	
less than \$3,000		1	

ECONOMIC BASE (20 points possible)

**Location Quotient in designated Occupation Code
(use majority Occupation Code of all created and retained jobs)**

Greater than 1.0		5	5
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Estimated Percent of Business done outside

Allen County			
Greater than 75%		15	15
50% to 74%		10	
25% to 49%		5	

JOBS (20 points possible)

Total number of permanent jobs retained

Over 250		10	
100 to 249		8	
50 to 99	7	6	6
25 to 49		4	
10 to 24		2	
1 to 9		1	

Total number of permanent jobs created (Double for start-up)

Over 100		10	
50-99		8	
25-49		6	6
10-24		4	
1 to 9		2	

WAGES (20 points possible)

Median salary of the jobs created and/or retained

Over \$47,999		20	
\$43,000 to \$47,999		16	16
\$38,000 to \$42,999		12	
\$33,000 to \$37,999		8	
\$28,000 to \$32,999		4	
under \$28,000		0	

BENEFITS (10 points possible)

Major Medical Plan	7	7
Pension, Tuition Reimbursement, Life Insurance, Dental Insurance, Disability Insurance,	3	3

SUSTAINABILITY

Construction uses green building techniques (ie LEED Certification)	5	
Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)	5	5

Total	91
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Length of Abatement
20 to 39 points - 3 year abatement
40 to 59 points - 5 year abatement
60 to 69 points - 7 year abatement
70 to 100 points - 10 year abatement

Five year phase-in

* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

Real Property Deduction Schedules	Alternative Deduction Real Property Schedules
10 year	10 Year
Year 1: 100%	Year 1: 100%
Year 2: 95%	Year 2: 100%
Year 3: 80%	Year 3: 100%
Year 4: 65%	Year 4: 100%
Year 5: 50%	Year 5: 100%
Year 6: 40%	Year 6: 90%
Year 7: 30%	Year 7: 80%
Year 8: 20%	Year 8: 65%
Year 9: 10%	Year 9: 50%
Year 10: 5%	Year 10: 40%
Year 11: 0%	
7 year	7 Year
Year 1: 100%	Year 1: 100%
Year 2: 85%	Year 2: 100%
Year 3: 71%	Year 3: 100%
Year 4: 57%	Year 4: 100%
Year 5: 43%	Year 5: 100%
Year 6: 29%	Year 6: 71%
Year 7: 14%	Year 7: 43%
Year 8: 0%	
5 year	
Year 1: 100%	
Year 2: 80%	
Year 3: 60%	
Year 4: 40%	
Year 5: 20%	
Year 6: 0%	
3 year	
Year 1: 100%	
Year 2: 66%	
Year 3: 33%	
Year 4: 0%	

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Alconex Specialty Products/McBane, LLC is requesting the designation of an Economic Revitalization Area for real and personal property improvements totaling \$7,050,000. Alconex Specialty Products/McBane, LLC will construct new 110,000 square foot facility and purchase and install manufacturing, research and development, and information technology equipment.**

EFFECT OF PASSAGE: **Investment of \$7,050,000, retention of 71 full-time jobs and 35 new full-time jobs.**

EFFECT OF NON-PASSAGE: **Potential loss of investment, retention of 71 full-time jobs and 35 new full-time jobs.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **Geoff Paddock and Jason Arp**

MEMORANDUM



TO: City Council
FROM: Carman Young, Economic Development Specialist
DATE: May 16, 2018
RE: Request for designation by Alconex Specialty Products/McBane, LLC as an ERA for real and personal property improvements.

BACKGROUND

PROJECT ADDRESS:	7255 Chalfant Road	PROJECT LOCATED WITHIN:	N/A
PROJECT COST:	\$7,050,000	COUNCILMANIC DISTRICT:	3

COMPANY PRODUCT OR SERVICE:	Alconex Specialty Products produces aluminum and cooper magnet wire, bar and extrusions.
PROJECT DESCRIPTION:	Alconex Specialty Products is building a new 110,000 square foot facility and purchasing and installing new manufacturing, research and development and information technology equipment.

	CREATED	RETAINED
JOBS CREATED (FULL-TIME):	35	JOBS RETAINED (FULL-TIME): 71
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME): 0
TOTAL NEW PAYROLL:	\$1,028,000	TOTAL RETAINED PAYROLL: \$3,271,755
AVERAGE SALARY (FULL-TIME NEW):	\$29,371	AVERAGE SALARY (FULL-TIME RETAINED): \$46,081

COMMUNITY BENEFIT REVIEW

Yes No N/A

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes No N/A

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Property to be designated is zoned I2-General Industrial. Use of this property is consistent with the land use policies of the City of Fort Wayne.

Yes No N/A

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain: Alconex Specialty Products is building a new 110,000 square foot facility.

Yes No N/A

Project encourages the improvement or replacement of obsolete manufacturing and/or research and development and/or information technology and/or logistical distribution equipment?

Explain: Alconex Specialty Products will purchase and install new manufacturing, research and development and information technology equipment.

Yes No N/A

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

Yes No N/A

Project encourages preservation of a historically or architecturally significant structure?

Yes No N/A

Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes No N/A

Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

Yes No N/A

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain: Project will create 35 new full-time jobs and retain 71 full-time jobs.

Yes No N/A

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

POLICY

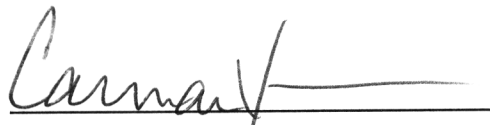
Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for real property improvements is ten years.
2. The period of deduction for personal property improvements is ten years.

Under Fort Wayne Common Council's tax abatement policies and procedures, Alconex Specialty Products/McBane, LLC is eligible for a recommended ten year deduction on real and personal property improvements. Attached is a calculation of property taxes saved/paid with the deduction.

COMMENTS

Signed and Reviewed:



Economic Development Specialist

BILL NO. R-18-05-28

REPORT OF COMMITTEE ON FINANCE

May 22, 2018

Jason Arp Chair

John Crawford Co-Chair

All Council Members

A Declaratory Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 7255 Chalafant Road, Fort Wayne, Indiana 46818

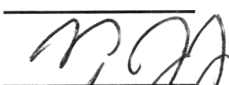

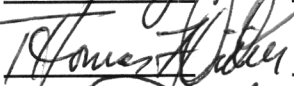




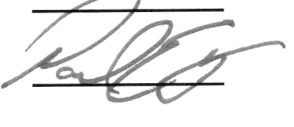
COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

DO PASS

DO NOT PASS

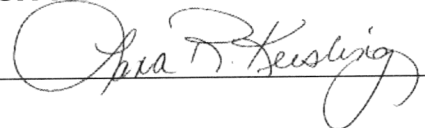
ABSTAIN

NO REC

		_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
_____		_____	_____
_____	_____	_____	_____

LANA R. KEESLING

CITY CLERK



Public Hearing Date: N/A

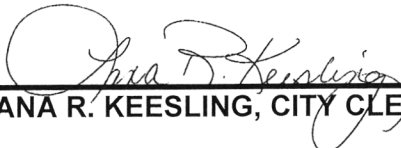
Read the first time in full and on motion by Councilman Arp.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Arp, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: May 22, 2018




 LANA R. KEESLING, CITY CLERK

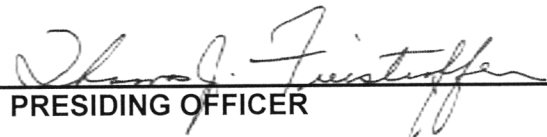
Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-18-05-28 on the 22nd day of May, 2018

ATTEST:



 LANA R. KEESLING
 CITY CLERK



 PRESIDING OFFICER

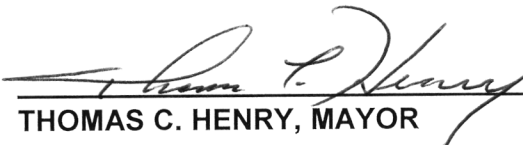
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd of May 2018, at the hour of 10:30 o'clock A.M. E.S.T.



 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 23RD day of MAY

2018, at the hour of 1:30 O'clock Pm . E.S.T.



 THOMAS C. HENRY, MAYOR