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**BILL NO. R-17-11-14**

RESOLUTION NO. R-9947

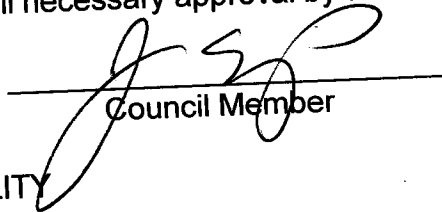
A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2018.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2018, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

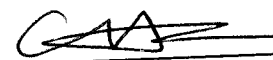
**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2018, as submitted to this Council on November 28, 2017 be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
\_\_\_\_\_  
Council Member

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Carol Helton, City Attorney

**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS  
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2018**

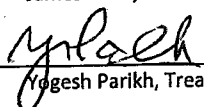
	2017 <u>Projected</u>	2018 <u>Budget</u>
<b>Grand Wayne Center Receipts</b>		
Room Tax (net to GWC) - Note A	3,718,888	3,811,860
Building Revenue	882,394	875,000
Food and Beverage	493,963	475,000
Interest Income	26,575	27,000
Transfer from PSCDA Capital Reserve Fund	225,000	225,000
Other	<u>3,000</u>	<u>3,000</u>
	5,349,820	5,416,860
<b>Grand Wayne Center Disbursements</b>		
Operating expenditures - see attached	4,679,089	4,921,357
Redevelopment Pledge - Note C	250,000	250,000
Capital Outlay - Note E	<u>567,358</u>	<u>800,000</u>
	5,496,447	5,971,357
<b>Grand Wayne Center PSCDA Capital Reserve Fund Activity</b>		
Beginning Balance	37,731	-
PSCDA Tax Collected -Note B	400,000	400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay-Note E	(262,731)	(225,000)
PSCDA Capital Reserve Fund Balance	-	-
CIB Coordinator Stipend		(8,500)
Grand Wayne Center Reserve Fund Balance	4,866,514	4,320,518
<b>Capital Improvements Board Activity</b>		
Food and Beverage tax reserve (restricted) - Note D	4,890,903	5,037,630
Interest Income	40,069	49,458
Economic Development Disbursements	4,841,539	4,890,903

- Note A The 2017 total Room Tax is estimated at \$5,296,443 with approximately \$1,513,270 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C In July, 2007, the Fort Wayne Allen County Convention and Tourism Authority pledged \$2.5 million to the Fort Wayne Redevelopment Commission for the development of the Courtyard by Marriott Hotel and adjacent parking garage. It is to be distributed over a 10 (ten) year period beginning in 2011.
- Note D Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.
- Note E Total 2017 capital outlay will be funded from the Grand Wayne Center Reserve Fund Balance and PSCDA funds.

STATE OF INDIANA)  
COUNTY OF ALLEN)

James Cook and Yogesh Parikh, President and Treasurer respectively, of the Allen County Fort Wayne Capital Improvement Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvement Board of Managers approved the within budget for the Board for the year commencing January 1, 2018 and ending December 31, 2018.

 Vice Pres  
James Cook, President

 10/19/18  
Yogesh Parikh, Treasurer



Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires: 6/30/2024

  
Notary Public Resident of Allen County, Indiana

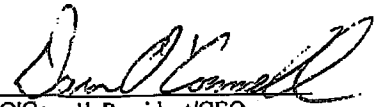
**Visit Fort Wayne  
2018 Budget**

	<b>2017 Projected</b>	<b>2018 Budget</b>
<b>Revenues</b>		
Room Tax	\$ 1,522,600	\$ 1,560,000
Advertising - Print, Marketing, Program, Merchandise	295,560	293,455
Promotional Participation	4,312	-
Grant Income	20,572	20,000
Investment & Other	18,405	17,336
Gain on Disposal of Asset	-	-
<b>Total Revenue</b>	<b>\$ 1,861,450</b>	<b>\$ 1,890,791</b>
<b>Expenses</b>		
<b>Personnel Expenses</b>		
Salaries & Wages	\$ 698,141	\$ 749,976
Employee Taxes	55,175	60,636
Health Insurance & Benefits	173,454	210,920
Staff Training & Development	10,184	16,675
	<u>936,954</u>	<u>1,038,207</u>
<b>Direct Promotional Expenses</b>		
Advertising, Printing, Promotions, Community Relations	389,308	396,867
Information Services, Merch Giveaways, Retail Merchandise	26,355	28,950
Event Hosting Fees	16,705	22,150
Internet Marketing	139,782	144,500
Industry Partners	5,794	7,750
Postage (90%)	29,812	30,285
Research, Studies & Development	21,100	23,500
Information Program	15,333	10,900
Telecommunications (25%)	2,451	2,405
Travel & Entertainment	47,748	49,335
	<u>694,389</u>	<u>716,642</u>
<b>Other Expenses</b>		
Bank Fees, Unexpected Expense, Bad Debt	501	(200)
Computer Services	32,044	37,240
Depreciation and Amortization	61,832	57,768
Dues and Subscriptions	14,685	17,305
Equipment & Computer Replacement	6,196	3,900
Furniture, Fixtures	1,836	1,500
Insurance, Audit, Legal Fees, Payroll Processing	61,522	54,206
Maintenance & Repair	3,108	3,324
Meetings	2,420	3,475
Postage (10%)	3,312	3,365
Rent	79,182	80,986
Supplies	15,370	16,100
Telecommunications (75%)	7,354	7,215
Foundation	5,000	-
	<u>294,362</u>	<u>286,184</u>
<b>Total Expenses</b>	<b>1,925,705</b>	<b>\$2,041,033</b>
Operating Change - Surplus (Deficit)	\$ (64,256)	\$ (150,242)
Reserve Funds	\$ -	\$ 150,242
Net Change	\$ -	\$ (0)

BE IT RESOLVED THIS DATE,  
Visit Fort Wayne Board of Directors officially adopted  
this budget for fiscal year 2018 on

WITNESS:

  
Mike Nutter, Board Chair

  
Dan O'Connell, President/CEO

**BILL NO. R-17-11-14**

**REPORT OF COMMITTEE ON FINANCE**

**December 5, 2017**

**Jason Arp Chair**

**Geoff Paddock Co-Chair**

**All Council Members**

A Resolution of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the year 2018

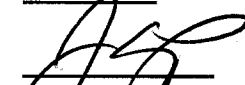

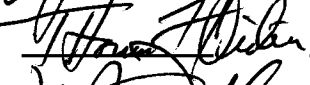

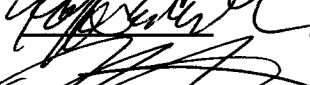



**COMMITTEE ON FINANCE HAVE HAD SAID Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance**

DO PASS

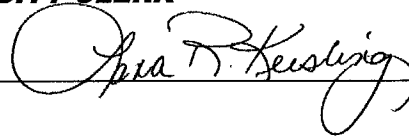
DO NOT PASS

ABSTAIN

NO REC

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**LANA R. KEESLING  
CITY CLERK**



Public Hearing Date: N/A


Read the first time in full and on motion by Councilman Arp.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Arp, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>


DATED: December 12, 2017

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

Resolution No. R-17-11-14 on the 12th day of December, 2017

ATTEST:

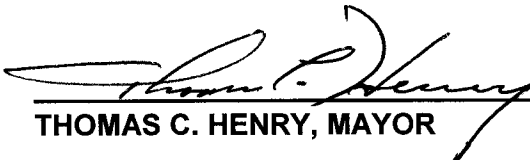
  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th of December 2017, at the hour of 10:30 o'clock A.M. E.S.T.

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 13<sup>TH</sup> day of December 2017, at the hour of 2:00 O'clock PM E.S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR