

**A CONFIRMING RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-1.1-  
12.1 for property commonly known as 1430  
Progress Road, Fort Wayne, Indiana 46808  
(Precision Products Group, Inc.)**

**WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein; and**

**WHEREAS**, said project will create 11 full-time, permanent jobs for a total new, annual payroll of \$446,000, with the average new annual job salary being \$40,545 and retain 54 full-time, permanent jobs for a total current annual payroll of \$2,061,445 with the average current, annual job salary being \$38,175; and

**WHEREAS**, the total estimated project cost is \$495,000; and

**WHEREAS**, a recommendation has been received from the Committee on Finance on said Resolution; and

**WHEREAS**, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

1                   **SECTION 3.** That, said designation of the hereinabove described property as  
2 an "Economic Revitalization Area" shall apply to a deduction of the assessed value of  
3 personal property for new manufacturing and new information technology equipment  
4 improvements.

5                   **SECTION 4.** That, the estimate of the number of individuals that will be  
6 employed or whose employment will be retained and the estimate of the annual salaries  
7 of those individuals and the estimate of the value of the new manufacturing and new  
8 information technology equipment improvements, all contained in Petitioner's Statement  
9 of Benefits are reasonable and are benefits that can be reasonably expected to result  
10 from the proposed described installation of the new manufacturing and new information  
11 technology equipment improvements.

12                   **SECTION 5.** The current year approximate tax rates for taxing units within the  
13 City would be:

- 14 (a) If the proposed new manufacturing and new information technology equipment  
15 improvements are not installed, the approximate current year tax rates for this site  
16 would be \$3.3722/\$100.
- 17 (b) If the proposed new manufacturing and new information technology equipment  
18 improvements are installed and no deduction is granted, the approximate current year  
19 tax rate for the site would be \$3.3722/\$100 (the change would be negligible).
- 20 (c) If the proposed new manufacturing and new information technology equipment  
21 improvements are installed, and a deduction percentage of eighty percent (80%) is  
22 assumed, the approximate current year tax rate for the site would be \$3.3722/\$100  
23 (the change would be negligible).

24                   **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the  
25 deduction from the assessed value of the new manufacturing and new information  
26 technology equipment improvements shall be for a period of seven years.

27                   **SECTION 7.** The deduction schedule from the assessed value of new  
28 manufacturing and new information technology equipment improvements pursuant to I.C.  
29 6-1.1-12.1-17 shall look like this:

30

Year of Deduction	Percentage
Year 1	100%

Year 2	85%
Year 3	71%
Year 4	57%
Year 5	43%
Year 6	29%
Year 7	14%
Year 8	0%

**SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 9.** For new manufacturing and new information technology equipment improvements, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

**SECTION 10.** The performance report must contain the following information

- (a) The cost and description of new real property improvements and/or new manufacturing and new technology equipment acquired.
- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

**SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

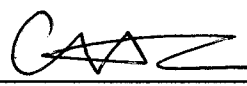
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**SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 13.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
\_\_\_\_\_  
Member of Council

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Carol Helton, City Attorney

**EXHIBIT A**

**LEGAL DESCRIPTION**

**Parcel Number 02-07-22-403-006.000-073 5-22-1-150 E200 of W506.2  
of S270 of N807 SE1/4 Sec 22**

**Parcel Number 02-07-22-403-007.000-073 5-22-1-151 S 270 of N 807  
OF E 160.1 OF W666.7FT SE 1/4 SEC 22**

# The Journal Gazette

Account # 1060008 - 1238066

Allen County, Indiana

FW Common Council

## PUBLISHER'S CLAIM

### LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) -- number of equivalent lines \_\_\_\_\_

Head -- number of lines \_\_\_\_\_

Body -- number of lines \_\_\_\_\_

Tail -- number of lines \_\_\_\_\_

Total number of lines in notice 54

### COMPUTATION OF CHARGES

54 lines, 1 column(s) wide equals \_\_\_\_\_

54 equivalent lines at \$ 0.436 cents per line \$ 23.54

Additional charges for notices containing rule or tabular work (50 per cent of above amount) -

Charge for extra proofs of publication (\$2.00 for each proof in excess of two) -

**TOTAL AMOUNT OF CLAIM \$ 23.54**

### DATA FOR COMPUTING COST

Width of single column in picas . . . . 9.8    Size of type . . . . 7point.

Number of Insertions . . . . 1

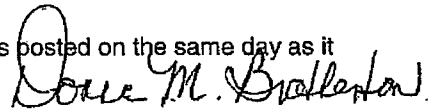
Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times.

The dates of publication being as follows:

<u>4/29/2016</u>	-	-	-
-	-	-	-
-	-	-	-

Additionally, Newspaper has a Web site and this public notice was posted on the same day as it was published in The Journal Gazette.



Donna M. Brotherton  
Legal Clerk

Date: April 29, 2016

ATTACH COPY OF ADVERTISEMENT HERE

**NOTICE OF PUBLIC HEARING  
FORT WAYNE COMMON COUNCIL  
CONFIRMING RESOLUTION  
NO. R-16-04-24**

NOTICE IS HEREBY GIVEN THAT THE FORT WAYNE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, WILL CONDUCT A PUBLIC HEARING ON MAY 10, 2016, AT 5:30 P.M. IN ROOM 030 - COUNCIL DISCUSSION ROOM - GARDEN LEVEL CITIZENS SQUARE, 200 E. BERRY, FORT WAYNE, INDIANA 46802, DESIGNATING AN ECONOMIC REVITALIZATION AREA UNDER SECTION I.C. 6-1.1-12.1 FOR PROPERTIES COMMONLY KNOWN AS:

1430 PROGRESS RD.  
FORT WAYNE, INDIANA 46808  
(PRECISION PRODUCTS GROUP  
INC.)

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED, OR RESCINDED ON TUESDAY, MAY 10, 2016.

IF CONFIRMED, SAID DESIGNATION SHALL EXPIRE DECEMBER 31, 2016.

ALL INTERESTED PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (260) 427-1120, TTY (260) 427-1200, AT LEAST SEVENTY-TWO HOURS PRIOR TO THE MEETING.

LANA R. KEESLING  
CITY CLERK  
1238066 hspaxlp

# The News-Sentinel

Allen County, Indiana

Account # 1060008 - 1238066  
FW Common Council

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*Donna M. Brotherton*

Date: April 29, 2016

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4-29 LANA R. KEESLING  
CITY CLERK  
1238066 hspaxlp

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

**TITLE OF ORDINANCE: Confirming Resolution**

**DEPARTMENT REQUESTING ORDINANCE: Community Development Division**

**SYNOPSIS OF ORDINANCE: This is to confirm the designation of an Economic Revitalization Area for Precision Products Group, Inc. for personal property improvements in the amount of \$495,000. Precision Products Group, Inc. will purchase and install new manufacturing and new information and technology equipment.**

**EFFECT OF PASSAGE: 11 new full-time jobs will be created and new manufacturing and new information and technology equipment will be purchased and installed.**

**EFFECT OF NON-PASSAGE: Potential loss of investment and 11 new full-time jobs**

**MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.**

**ASSIGNED TO COMMITTEE (CO-CHAIRS): Glynn Hines and John Crawford**

**BILL NO. R-16-04-24**

**REPORT OF COMMITTEE ON FINANCE**

**MAY 10, 2016**

*Glynn Hines, Chair  
John Crawford, Co-Chair  
All Council Members*

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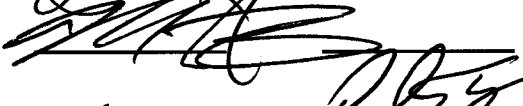

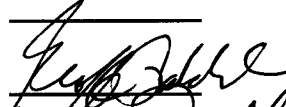
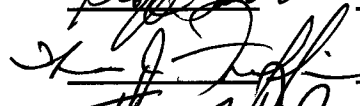
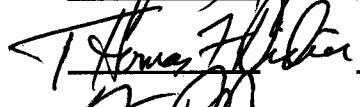

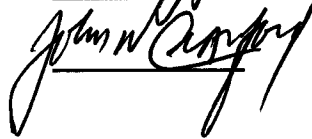

**COMMITTEE ON FINANCE HAVE HAD SAID** Ordinance under  
consideration and beg leave to report back to the Common Council that said  
Ordinance

DO PASS

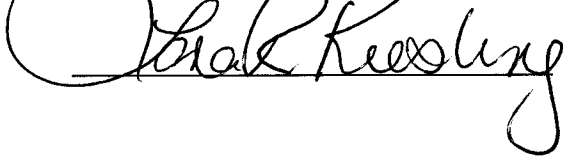
DO NOT PASS

ABSTAIN

NO REC

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**LANA R. KEESLING CITY CLERK**



Public Hearing Date, if applicable May 10, 2016

Read the first time in full and on motion by Councilman Hines.

Read the second time by title and referred to the Finance Committee.

Read the third time in full and on motion by Councilman Hines, placed on passage by the following vote:

<u>TOTAL VOTES</u>	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
ARP	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BARRANDA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
CRAWFORD	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIDIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ENSLEY	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
FREISTROFFER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JEHL	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PADDOCK	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: May 10, 2016

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as  
 Resolution No. R-16-04-24 on the 10th day of May, 2016

ATTEST:

  
 \_\_\_\_\_  
 LANA R. KEESLING  
 CITY CLERK

  
 \_\_\_\_\_  
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th  
 of May 2016, at the hour of 9:45 o'clock A.M. E.S.T.

  
 \_\_\_\_\_  
 LANA R. KEESLING, CITY CLERK

Approved and signed by me this 11<sup>th</sup> day of MAY  
 2016, at the hour of 11:00 O'clock AM E.S.T.

  
 \_\_\_\_\_  
 THOMAS C. HENRY, MAYOR