

**A CONFIRMING RESOLUTION designating an
“Economic Revitalization Area” under I.C. 6-1.1-
12.1 for property commonly known as 6321
Huguenard Road, Fort Wayne, Indiana 46818
(Hightech Signs)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an “Economic Revitalization Area” under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as “Exhibit A” as if a part herein; and

WHEREAS, said project will create three additional full-time positions for a total new payroll of \$94,500.00 with the average salary being \$31,500.00, and will create eight additional part-time positions for a total payroll of \$85,500.00 with the average earnings of \$10,812.50, and will retain 18 full-time positions and 6 part-time positions for a total current annual payroll of \$606,000.00, with the average current full-time position annual salary being \$33,666.00 ; and

WHEREAS, the total estimated project cost is \$130.730.00; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Resolution previously designating the above described property as an “Economic Revitalization Area” is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an “Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an “Economic Revitalization Area” shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner’s Statement of Benefits are reasonable and are benefits that can be reasonably

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1 expected to result from the proposed described installation of the new manufacturing
2 equipment.

3 **SECTION 5.** The current year approximate tax rates for taxing units within the
4 City would be:

- 5 (a) If the proposed new manufacturing equipment is not installed, the approximate
6 current year tax rates for this site would be \$3.3979/\$100.
- 7 (b) If the proposed new manufacturing equipment is installed and no deduction is
8 granted, the approximate current year tax rate for the site would be
9 \$3.3979/\$100 (the change would be negligible).
- 10 (c) If the proposed new manufacturing equipment is installed, and a deduction
11 percentage of eighty percent (80%) is assumed, the approximate current year
12 tax rate for the site would be \$3.3979/\$100 (the change would be negligible).

13 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
14 from the assessed value of the new manufacturing equipment shall be for a period of five
15 years.

16 **SECTION 7.** The deduction schedule from the assessed value of new
17 manufacturing equipment pursuant to I.C. 6-1.1-12.1-17 shall look like this:

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Year of Deduction	Percentage
Year 1	100%
Year 2	80 %
Year 3	60%
Year 4	40%
Year 5	20%
Year 6	0%

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20 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be
21 reasonably expected to result from the project and are sufficient to justify the applicable
22 deductions.

23 **SECTION 9.** For new manufacturing equipment, a deduction application must
24 contain a performance report showing the extent to which there has been compliance with
25 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of
26 filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort
27 Wayne's Community Development Division and must be included with the deduction
28 application. For subsequent years, the performance report must be updated and submitted
29 along with the deduction application at the time of filing.

30 **SECTION 10.** The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new
manufacturing equipment acquired.

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- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

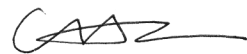
SECTION 12. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

SECTION 13. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Hightech Signs is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$130,730.00. In order to expand, Hightech Signs will purchase and install new printing equipment.**

EFFECT OF PASSAGE: **Passage will increase Hightech Signs ability to be competitive and double their production capacity. Hightech Signs will purchase and install new printing equipment. Three full-time positions and eight part-time positions will be created as a result of this project.**

EFFECT OF NON-PASSAGE: **Potential loss of three full-time and eight part-time jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Russ Jehl and Tom Didier**

**NOTICE OF PUBLIC HEARING
FORT WAYNE COMMON COUNCIL**

CONFIRMING RESOLUTION NO. R-15-12-17

NOTICE IS HEREBY GIVEN THAT THE FORT WAYNE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, WILL CONDUCT A PUBLIC HEARING ON JANUARY 12, 2016, AT 5:30 P.M., IN ROOM 030 - COUNCIL DISCUSSION ROOM - GARDEN LEVEL CITIZENS SQUARE, 200 E. BERRY, FORT WAYNE, INDIANA 46802; DESIGNATING AN ECONOMIC REVITALIZATION AREA UNDER SECTION I.C. 6-1.1-12.1 FOR PROPERTIES COMMONLY KNOWN AS:

**6321 HUGUENARD ROAD,
FORT WAYNE, INDIANA 46818
(HIGHTECH SIGNS)**

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED, OR RESCINDED ON TUESDAY, JANUARY 12, 2016.

IF CONFIRMED, SAID DESIGNATION SHALL EXPIRE DECEMBER 31, 2016.

ALL INTERESTED PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

“REASONABLE ACCOMMODATIONS” FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A “REASONABLE ACCOMMODATION” SHOULD NOTIFY PUBLIC INFORMATION OFFICE (260) 427-1120, TTY (260) 1200, AT LEAST SEVENTY-TWO HOURS PRIOR TO THE MEETING.

*MICHELLE D. CHAMBERS
CITY CLERK*

Public Hearing Date, if applicable 01-12-2016

Read the first time in full and on motion by Councilman GLYNN HINES,
Read the second time by title and referred to the FINANCE COMMITTEE,
Read the third time in full and on motion by Councilman GLYNN HINES,
placed on its passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
TOTAL VOTES	<u>6</u>	<u>2</u>		<u>1</u>
ARP		<u>✓</u>		
BARANDA	<u>✓</u>			
CRAWFORD	<u>✓</u>			
DIDIER				<u>✓</u>
ENSLEY		<u>✓</u>		
FREISTROFFER	<u>✓</u>			
HINES	<u>✓</u>			
JEHL	<u>✓</u>			
PADDOCK	<u>✓</u>			

DATED: 01-12-2016

Lana R. Keesling
LANA R. KEESLING, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) (ORDINANCE) (RESOLUTION) NO. R-15-12-17 on the 12TH day of JANUARY, 2016

ATTEST:
Lana R. Keesling
LANA R. KEESLING,
CITY CLERK

MOM
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13TH day of JANUARY, 2016, at the hour of 11 o'clock AM EST

Lana R. Keesling
LANA R. KEESLING, CITY CLERK

Approved and signed by me this 13TH day of JANUARY 2012, at the hour of 12:00 o'clock PM EST.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

BILL NO. R-15-12-17

REPORT OF COMMITTEE ON FINANCE

JANUARY 12, 2016

GLYNN HINES- CHAIR
JOHN CRAWFORD- CO-CHAIR
ALL COUNCIL MEMBERS

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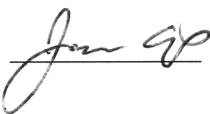
DO PASS

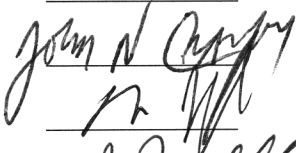
DO NOT PASS

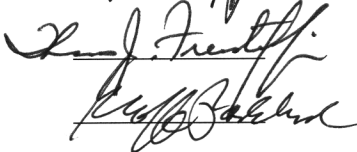
ABSTAIN

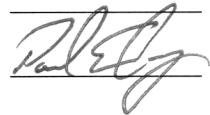
NO REC

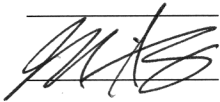












LANA R. KEESLING
CITY CLERK

