

**A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 1105
Sherman Boulevard, Fort Wayne, Indiana 46808
(Excellon Technologies, Inc.)**

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 415 full-time, permanent jobs for a total new, annual payroll of \$10,840,057, with the average new annual job salary being \$26,121 and retain 54 full-time, permanent jobs for a current annual payroll of \$1,868,850, with the average current annual job salary being \$34,608; and

WHEREAS, the total estimated project cost is \$2,135,000; and

WHEREAS, a recommendation has been received from the Committee on Finance on said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:**

SECTION 1. That, the Council hereby adopts a waiver of non-compliance with I.C. 6-1.1-12.1 regarding the failure to designate an area as an Economic Revitalization Area before installation of manufacturing and information technology equipment for which Excellon Technologies, Inc. desires to claim an Economic Revitalization Area deduction on personal property improvements. Such waiver shall be in effect for personal property improvements made during the period of July 1, 2015 through the date of this resolution and is granted through the authority of I.C. 6-1.1-31-1 and I.C. 6-1.1-12.1-11.3.

SECTION 2. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 3. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the

1 effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise
2 automatically extended in five year increments per I.C. 6-1.1-12.1-9.

3 **SECTION 4.** That, said designation of the hereinabove described property as an
4 "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal
5 property for new manufacturing and information technology equipment.

6 **SECTION 5.** That, the estimate of the number of individuals that will be employed
7 or whose employment will be retained and the estimate of the annual salaries of those
8 individuals and the estimate of the value of the new manufacturing equipment, all contained
9 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably
10 expected to result from the proposed described installation of the new manufacturing and
11 information technology equipment.

12 **SECTION 6.** The current year approximate tax rates for taxing units within the
13 City would be:

- 14 (a) If the proposed new manufacturing and information technology equipment is not
15 installed, the approximate current year tax rates for this site would be
16 \$3.5329/\$100.
- 17 (b) If the proposed new manufacturing and information technology equipment is
18 installed and no deduction is granted, the approximate current year tax rate for
19 the site would be \$3.5329/\$100 (the change would be negligible).
- 20 (c) If the proposed new manufacturing and information technology equipment is
21 installed, and a deduction percentage of eighty percent (80%) is assumed, the
22 approximate current year tax rate for the site would be \$3.5329/\$100 (the
23 change would be negligible).

24 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
25 from the assessed value of the new manufacturing and information technology equipment
26 shall be for a period of seven years.

27 **SECTION 8.** The deduction schedule from the assessed value of new
28 manufacturing and information technology equipment pursuant to I.C. 6-1.1-12.1-17 shall
29 look like this:

Year of Deduction	Percentage
1	100%
2	85%
3	71%
4	57%
5	43%
6	29%

7	14%
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SECTION 9. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 10. For new manufacturing and information technology equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Community Development Division and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 11. The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new manufacturing and information technology equipment acquired.
- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

SECTION 12. That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

SECTION 13. That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.


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SECTION 14. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney



EXHIBIT A

LEGAL DESCRIPTION

LOT 6 SCHROEDERS ADDN EX PT E OF SHERMAN BLVD & E 600 OF S 71.5 FT LOT 13 GW EWINGS SUB OF
EWINGS OL 16 W OF SHERMAN BLVD

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **This is to confirm the designation of an Economic Revitalization Area for Excellon Technologies, Inc. for personal property improvements in the amount of \$2,135,000. Excellon Technologies, Inc. will purchase and install new manufacturing and information technology equipment.**

EFFECT OF PASSAGE: **Excellon Technologies, Inc. is diversifying its manufacturing operation with the introduction of a new line of theraputic products. 415 jobs will be created as a result of the project.**

EFFECT OF NON-PASSAGE: **Potential loss of development and 415 jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (CO-CHAIRS): **Russ Jehl and Tom Didier**

Public Hearing Date, if applicable 11-24-15

Read the first time in full and on motion by Councilman Russ Jehl,
Read the second time by title and referred to the Finance
Committee. Read the third time in full and on motion by Councilman
Russ Jehl, placed on passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>7</u>	<u> </u>	<u> </u>	<u>2</u>
BENDER	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
CRAWFORD	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
DIDIER	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
HARPER	<u> </u>	<u> </u>	<u> </u>	<u>✓</u>
HINES	<u> </u>	<u> </u>	<u> </u>	<u>✓</u>
JEHL	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
PADDOCK	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
SHOAFF	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
SMITH	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

DATED: 11-24-15 Michelle D. Chambers
MICHELLE D. CHAMBERS, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. R-102-15 on the 24th day of
November, 2015

Michelle D. Chambers ATTEST: John N. Crawford
MICHELLE D. CHAMBERS, PRESIDING OFFICER
CITY CLERK

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 30th day
of November, 2015, at the hour of 12:00 o'clock PM E.S.T.

Michelle D. Chambers
MICHELLE D. CHAMBERS, CITY CLERK

Approved and signed by me this 1st day of December
2015, at the hour of 4:00 O'clock PM E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

BILL NO. R-15-11-13

REPORT OF COMMITTEE ON FINANCE

NOVEMBER 24, 2015

RUSS JEHL - CHAIR
TOM DIDIER - CO-CHAIR
ALL COUNCIL MEMBERS

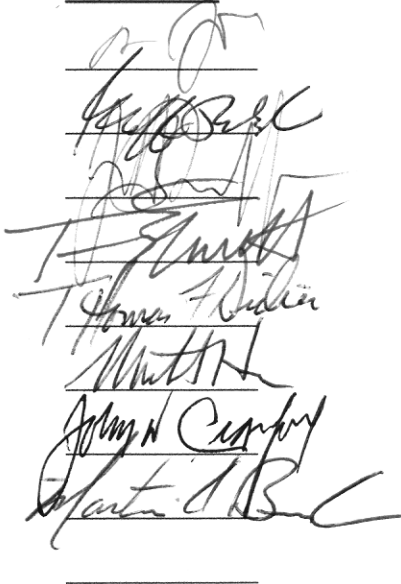
A CONFIRMING RESOLUTION designating an **“ECONOMIC REVITALIZATION AREA”** under **I.C. 6-1.1-12.1** for property commonly known as 1105 Sherman Boulevard, Fort Wayne, Indiana 46808 (**Excellon Technologies, Inc.**) **COMMITTEE OF FINANCE HAVE HAD SAID ORDINANCE** under Consideration and beg leave to report back to the Common Council that said ordinance

DO PASS

DO NOT PASS

ABSTAIN

NO REC



MICHELLE D. CHAMBERS
CITY CLERK



The Journal Gazette

Account # 1060008 - 1215087

Allen County, Indiana

FW Common Council

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) -- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice

54

COMPUTATION OF CHARGES

54 lines, 1 column(s) wide equals

54 equivalent lines at \$ 0.424 cents per line

\$ 22.90

Additional charges for notices containing rule or tabular work
(50 per cent of above amount) -

Charge for extra proofs of publication
(\$2.00 for each proof in excess of two) -

TOTAL AMOUNT OF CLAIM

\$ 22.90

DATA FOR COMPUTING COST

Width of single column in picas 9.8 Size of type 7point.

Number of Insertions 1

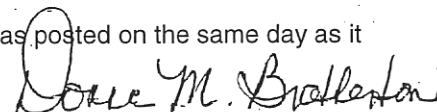
Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times.

The dates of publication being as follows:

11/13/2015

Additionally, Newspaper has a Web site and this public notice was posted on the same day as it was published in The Journal Gazette.



Donna M. Brotherton
Legal Clerk

Date: November 13, 2015

ATTACH COPY OF ADVERTISEMENT HERE

**NOTICE OF PUBLIC HEARING
FORT WAYNE COMMON COUNCIL**

CONFIRMING RESOLUTION
NO. R-15-11-13

NOTICE IS HEREBY GIVEN THAT THE FORT WAYNE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, WILL CONDUCT A PUBLIC HEARING ON NOVEMBER 24, 2015, AT 5:30 P.M., IN ROOM 030 - COUNCIL DISCUSSION ROOM - GARDEN LEVEL CITIZENS SQUARE, 200 E. BERRY, FORT WAYNE, INDIANA 46802; DESIGNATING AN ECONOMIC REVITALIZATION AREA UNDER SECTION I.C. 6-1.1-12.1 FOR PROPERTIES COMMONLY KNOWN AS:

1105 Sherman Boulevard,
Fort Wayne, Indiana 46808
(Excellon Technologies, Inc.)

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED, OR RESCINDED ON TUESDAY, NOVEMBER 10, 2015.

IF CONFIRMED, SAID DESIGNATION SHALL EXPIRE DECEMBER 31, 2016.

ALL INTERESTED PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (260) 427-1120, TTY (260) 1200, AT LEAST SEVENTY-TWO HOURS PRIOR TO THE MEETING.

MICHELLE D. CHAMBERS
CITY CLERK
11--13 1215087 hspaxlp

The News-Sentinel

Allen County, Indiana

Account # 1060008 - 1215087
FW Common Council

PUBLISHER'S CLAIM

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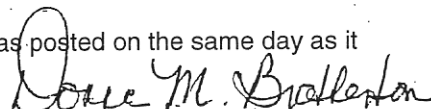
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