

A RESOLUTION APPROVING THE REALLOCATION OF THE COUNTY OPTION INCOME TAX DISTRIBUTION FOR BUDGET YEAR 2014.

WHEREAS, the City of Fort Wayne received a DLGF form that certified the 2014 distribution of County Option Income Tax (COIT) in the amount of \$15,178,870, and;

WHEREAS, the City of Fort Wayne approved the allocation of the 2014 County Option Income Tax on the finalized 1782 Notice for General Fund, Parks Fund, Redevelopment Fund and Sanitary Officers Pension Fund on January 28, 2014, and;

WHEREAS, due to additional expenses, the Fire Fund needs an allocation of additional funds, and;

WHEREAS, the allocation of the circuit breaker after the January 28, 2014 1782 Notice has negatively impacted the fund balance of the Fire Fund, and;

WHEREAS, this allocations is only a transfer of cash to ensure a positive fund balance at the end of the year, and;

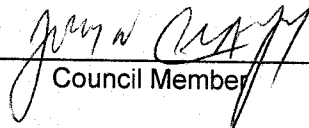
WHEREAS, this transfer has no impact on property supported cash reserves.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. The City of Fort Wayne Common Council hereby authorizes the reallocation of the 2014 County Option Income Tax distribution as follows:


- \$1,600,000 from General Fund and \$400,000 from Parks Fund
- \$2,000,000 to Fire Fund

SECTION 2. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Council Member

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney

Public Hearing Date, if applicable _____

Read the first time in full and on motion by Councilman John Crawford,
Read the second time by title and referred to the Finance Committee
Committee. Read the third time in full and on motion by Councilman
John Crawford, placed on passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
BENDER	<u>✓</u>	_____	_____	_____
CRAWFORD	<u>✓</u>	_____	_____	_____
DIDIER	<u>✓</u>	_____	_____	_____
HARPER	<u>✓</u>	_____	_____	_____
HINES	<u>✓</u>	_____	_____	_____
JEHL	<u>✓</u>	_____	_____	_____
PADDOCK	<u>✓</u>	_____	_____	_____
SHOAFF	<u>✓</u>	_____	_____	_____
SMITH	<u>✓</u>	_____	_____	_____

DATED: 12-09-14 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. R-103-14 on the 9th day of
December, 2014

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY,
CITY CLERK

Robert A. Bender
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 10th day
of December, 2014, at the hour of _____ o'clock _____ E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11th day of December
2014, at the hour of 9:30 o'clock AM E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

BILL NO. R-14-11-02

REPORT OF COMMITTEE ON FINANCE

DECEMBER 2, 2014

*JOHN CRAWFORD – CHAIR
RUSS JEHL – CO-CHAIR
ALL COUNCIL MEMBERS*

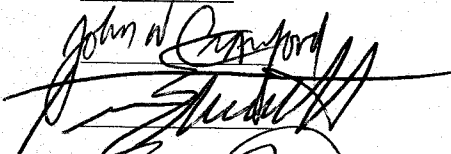
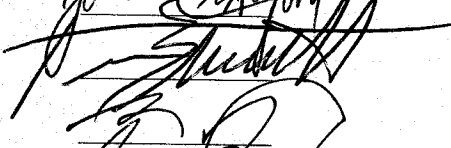
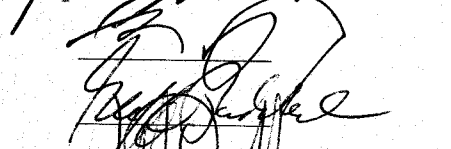
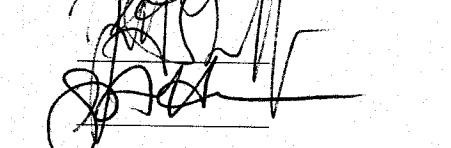
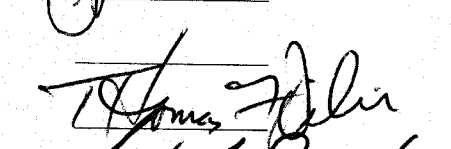
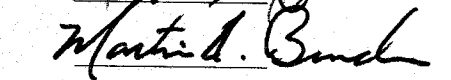

A RESOLUTION approving the Reallocation of the County Option Income Tax Distribution for Budget Year 2014. **COMMITTEE OF FINANCE HAVE HAD SAID ORDINANCE** under Consideration and beg leave to report back to the Common Council that said ordinance

DO PASS

DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

**SANDRA E. KENNEDY
CITY CLERK**