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BILL NO. R-13-12-11

RESOLUTION NO. R-113-13

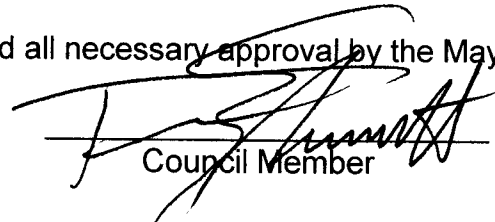
A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS and VISIT FORT WAYNE for the year 2014.

WHEREAS, the Allen County Fort Wayne Capital Improvement Board of and Visit Fort Wayne have prepared and submitted to this body proposed budgets for the calendar year 2014, in accordance with the provisions of I.C. 36-10-8-8, which budgets this body finds to be proper and acceptable.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:


SECTION 1. That the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the calendar year 2014, as submitted to this Council on December 10, 2013, be and the same are hereby approved.

SECTION 2. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Council Member

APPROVED AS TO FORM AND LEGALITY



Carol Helton, City Attorney

TOURKOW, CRELL, ROSENBLATT & JOHNSTON, LLP

ATTORNEYS AT LAW

JOSHUA I. TOURKOW
STANLEY L. ROSENBLATT
DOUGLAS E. JOHNSTON
JAMES C. YANKOSKY
JAMES P. BUCHHOLZ
JOHN D. COWAN
ANGELICA N. FUELLING
CATHY T. SERRANO - OF COUNSEL

127 W. BERRY STREET, SUITE 1200
FORT WAYNE, IN 46802-2781

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TELEPHONE
(260) 426-0545

FAX
(260) 422-9991

December 5, 2013

Fort Wayne City Council Members

Re: 2014 Budgets of the Allen County Fort Wayne Capital Improvement Board of Managers (Grand Wayne Center) and Visit Fort Wayne

Dear Council Members:

Please find enclosed the 2014 Budget for the Allen County Fort Wayne Capital Improvement Board of Managers (the Grand Wayne Center).

Pursuant to the statutory provisions governing the activities of the Board, we are submitting for your review and approval the operating budget for the year 2014 which reflects both the projected revenues as well as the operating expenses for the ensuing year. This letter also very briefly describes the process for adopting the budget and the process for disbursing the funds by the Board.

At the time when the budget is considered, the Members of the Board are informed of the revenues and expenditures for the year and receive information and input from the various standing committees as to the available resources and needs for the ensuing year.

The proposed budget reflects the income from all sources as well as the probable expenditures by the Board in order to conduct its business during the year 2014. After a thorough discussion by the seven-member Board, the budget is voted upon and adopted by a majority vote. By Statute, the proposed budget also includes the Supplemental Food and Beverage Tax revenue and corresponding potential disbursement of those funds for economic development projects as approved by the Board during the upcoming year.

Should you have any questions in connection with the procedure for the adoption of the budget, the payment of the individual budgeted expenses, or the income and expenses incurred by the Board in the past year, please feel free to direct your questions to any Member of the Board: to the Director, Barton Shaw; to the President, Nancy Jordan; to the Controller, Yogesh Parikh; to the Treasurer, Gilmore Haynie; to the Attorney for the Board, Douglas E. Johnston; or to the Office Manager, Carole Lynn Copeland. The requested information will be collected for you and reviewed with you.

Pursuant to statutory requirements, the budget of Visit Fort Wayne (formerly the Convention and Visitors Bureau) is also being presented to you at the same time. The Board requested and Visit

OTHER OFFICES

MONROEVILLE
(260) 623-6082
125 E. SOUTH

GARRETT
(260) 357-3107
108 N. RANDOLPH

DECATUR
(260) 724-7779
106 N. SECOND STREET

Fort Wayne agreed to be bound by all of the rules promulgated by the Indiana State Board of Accounts regarding the expenditure of public funds.

At this time, we are filing the proposed budget for the year 2014, and we will appear before you in regular session, asking that the proposed budget be approved and be made the Budgets for the Board for the year 2014.

Very truly yours,

TOURKOW, CRELL, ROSENBLATT
& JOHNSTON, LLP

Douglas E. Johnston

DEJ/grc

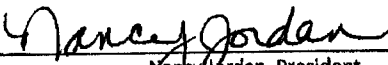
**ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
PROPOSED BUDGET FOR THE YEAR ENDING DECEMBER 31, 2014**

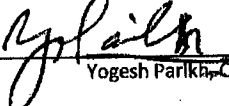
	<u>2013 Projected</u>	<u>2014 Budget</u>
Grand Wayne Center Receipts		
Room Tax (net to GWC) - Note A	3,000,000	3,125,000
Building Revenue	869,002	850,000
Food and Beverage	516,328	450,000
Interest Income	12,424	10,000
Transfer from PSCDA Capital Reserve Fund	150,000	300,000
Other	3,000	3,000
	<u>4,550,754</u>	<u>4,738,000</u>
Grand Wayne Center Disbursements		
Operating expenditures - see attached	4,328,785	4,299,631
Redevelopment Pledge - Note C	250,000	250,000
Capital Outlay	150,000	300,000
	<u>4,728,785</u>	<u>4,849,631</u>
Grand Wayne Center PSCDA Capital Reserve Fund Activity		
Beginning Balance	-	75,000
PSCDA Tax Collected - Note B	400,000	400,000
PSCDA Tax Redevelopment Commission Remittance - Note B	(175,000)	(175,000)
Transfer to general fund for capital outlay	(150,000)	(300,000)
PSCDA Capital Reserve Fund Balance	75,000	-
Grand Wayne Center Reserve Fund Balance	4,043,151	3,931,520
Capital Improvements Board Activity		
Food and Beverage tax reserve revenue (restricted) - Note D	3,706,889	3,880,000
Interest Income	15,412	22,000
Economic Development disbursements	(1,102,701)	(3,706,889)

- Note A The 2014 total Room Tax is estimated at \$4,375,000 with approximately \$1,250,000 going to Visit Fort Wayne.
- Note B Monies from the PSCDA tax are pledged to the Fort Wayne Redevelopment Commission for bond repayment in the amount of \$175,000. Excess PSCDA tax monies are restricted to capital expenditures.
- Note C In July, 2007, the Fort Wayne Allen County Convention and Tourism Authority pledged \$2.5 million to the Fort Wayne Redevelopment Commission for the development of the Courtyard by Marriott Hotel and adjacent parking garage. It is to be distributed over a 10 (ten) year period beginning in 2011.
- Note D Pursuant to Indiana Code 6-9-33-8, Allen County Supplemental Food and Beverage Tax collected in excess of amounts necessary to fulfill pledge obligations existing as of January 1, 2009 of the Allen County War Memorial Coliseum will be transferred to the Allen County Fort Wayne Capital Improvements Board of Managers. The transferred funds must be held in reserve for at least 12 (twelve) months before they may be used to provide funding for capital improvements or economic development projects.

STATE OF INDIANA)
COUNTY OF ALLEN)

Nancy Jordan and Yogesh Parikh, President and Controller respectively, of the Allen County Fort Wayne Capital Improvements Board of Managers, being first duly sworn, represent that at a meeting duly called, the Allen County Fort Wayne Capital Improvements Board of Managers approved the within budget for the Board for the year commencing January 1, 2014 and ending December 31, 2014.



 Nancy Jordan, President


 Yogesh Parikh, Controller

Subscribed and sworn before me, a Notary Public, in and said County and State, this

My Commission Expires:

5/15/15



Notary Public DOUGLAS E. JOHNSTON

Resident of Allen County, Indiana

ALLEN COUNTY FORT WAYNE CAPITAL IMPROVEMENT BOARD OF MANAGERS
dba GRAND WAYNE CENTER
PROPOSED OPERATING BUDGET FOR THE YEAR ENDING DECEMBER 31, 2014

Receipts	<u>2013 Budget</u>	<u>2013 Projected</u>	<u>2014 Budget</u>
Room Tax	3,000,000	3,000,000	3,125,000
Room Rentals	850,000	869,002	850,000
Food & Beverage	450,000	516,328	450,000
Interest	10,000	12,424	10,000
Miscellaneous	3,000	3,000	3,000
Total Revenue	<u><u>4,313,000</u></u>	<u><u>4,400,754</u></u>	<u><u>4,438,000</u></u>
Disbursements			
<u>Personnel</u>			
Salaries & Wages	1,508,000	1,448,526	1,526,586
Fringe Benefits	563,593	513,448	559,045
	<u>2,071,593</u>	<u>1,961,974</u>	<u>2,085,631</u>
<u>Supplies</u>			
Office	15,000	9,000	15,000
Audio Visual	17,000	14,000	17,000
Maintenance	60,000	58,000	60,000
Convention	15,000	7,500	15,000
	<u>107,000</u>	<u>88,500</u>	<u>107,000</u>
<u>Other</u>			
Utilities	600,000	611,285	600,000
Advertising & Promo	245,000	244,425	245,000
Insurance	66,000	74,150	70,000
Professional Services	107,000	243,647 **	92,000
Service Contracts/Repairs	260,000	254,168	260,000
Other	30,000	25,636	15,000
	<u>1,308,000</u>	<u>1,453,311</u>	<u>1,282,000</u>
Lease Payment	825,000	825,000	825,000
Disbursements from operations	<u><u>4,311,593</u></u>	<u><u>4,328,785</u></u>	<u><u>4,299,631</u></u>
Excess from operations	<u><u>1,407</u></u>	<u><u>71,969</u></u>	<u><u>138,369</u></u>

** Catering attorney \$161,762

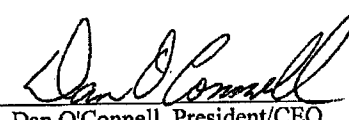
**Visit Fort Wayne
2014 Budget**

	2013 Projected	2014 Budget
Revenues		
Room Tax	\$ 1,150,967	\$ 1,250,000
Advertising - Print, Marketing, Program, Merchandise	201,516	201,903
Special Projects	27,345	27,600
Promotional Participation	8,275	10,000
Grant Income	20,000	7,500
Investment & Other	3,680	7,600
Gain on Disposal of Asset	-	-
Reserve Funds for new marketing	70,000	-
Total Revenue	\$ 1,481,783	\$ 1,504,603
Expenses		
Personnel Expenses		
Salaries & Wages	\$ 469,404	\$ 503,756
Employee Taxes	38,502	44,003
Health Insurance & Benefits	116,189	136,493
Staff Training & Development	11,152	12,475
	<u>635,247</u>	<u>696,727</u>
Direct Promotional Expenses		
Advertising, Printing, Promotions, Community Relations	402,993	398,876
Information Services, Promo Giveaways, Retail Merchandise	15,851	27,400
Event Hosting Fees	14,509	6,300
Internet Marketing	86,673	73,325
Industry Partners	214	-
Research, Studies & Development	7,150	10,575
Special Projects Program	15,781	17,200
Telecommunications and Postage (50%)	22,807	17,695
Travel & Entertainment	36,733	34,320
	<u>602,709</u>	<u>585,691</u>
Other Expenses		
Bank Fees, Unexpected Expense, Bad Debt	2,331	2,400
Computer Services	8,100	9,795
Depreciation and Amortization	69,625	59,520
Dues and Subscriptions	11,368	12,150
Insurance, Audit, Legal Fees, Payroll Processing	26,575	23,238
Maintenance & Repair	4,832	2,725
Meetings	2,645	2,900
Rent, Utilities	71,582	73,752
Product Development	-	-
Supplies	14,709	13,300
Telecommunications and Postage (50%)	22,807	17,695
	<u>234,575</u>	<u>217,475</u>
Capital Outlay		
Furniture, Fixtures	466	1,240
Equipment & Computer Replacement	3,847	1,200
	<u>4,313</u>	<u>2,440</u>
Total Expenses	<u>1,476,845</u>	<u>\$1,502,333</u>
Net Change	<u>\$ 4,938</u>	<u>\$ 2,270</u>

BE IT RESOLVED THIS DATE,
Visit Fort Wayne Board of Directors officially adopted
this budget for fiscal year 2014 on November 1, 2013

WITNESS:


Gary Shearer, Board Chair-elect


Dan O'Connell, President/CEO

Public Hearing Date, if applicable _____

Read the first time in full and on motion by Councilman Tom Smith

Read the second time by title and referred to the Finance Committee

Committee. Read the third time in full and on motion by Councilman

Smith, placed on passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
BENDER	<u>✓</u>	_____	_____	_____
CRAWFORD	<u>✓</u>	_____	_____	_____
DIDIER	<u>✓</u>	_____	_____	_____
HARPER	<u>✓</u>	_____	_____	_____
HINES	<u>✓</u>	_____	_____	_____
JEHL	<u>✓</u>	_____	_____	_____
PADDOCK	<u>✓</u>	_____	_____	_____
SHOAF	<u>✓</u>	_____	_____	_____
SMITH	<u>✓</u>	_____	_____	_____

DATED:

12-10-13

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. R-113-13 on the 10th day of
December, 2013

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY,
CITY CLERK

T. Thomas F. Didier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day
of December, 2013, at the hour of 10:00 o'clock Am. E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 12th day of December
2013, at the hour of 2:00 o'clock Pm E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

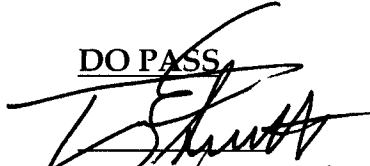
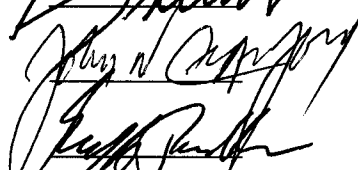
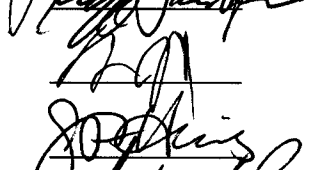
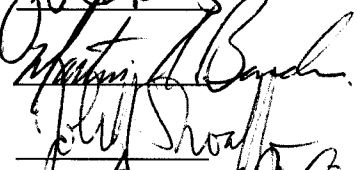
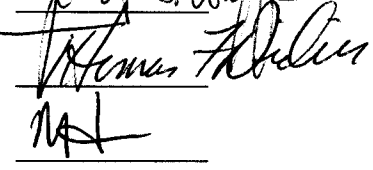

BILL NO. R-13-12-11

REPORT OF THE COMMITTEE ON FINANCE

DECEMBER 10, 2013

TOM SMITH - CHAIR
JOHN CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

A RESOLUTION of the Common Council of the City of Fort Wayne, Indiana, approving the proposed budget of the Allen County Fort Wayne Capital Improvement Board of Managers and Visit Fort Wayne for the year 2014. **HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE**

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

SANDRA E. KENNEDY
CITY CLERK