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BILL NO. R-13-08-23 (AS AMENDED AS AMENDED)

RESOLUTION NO. R- 95-13

**RESOLUTION ADOPTING A CAPITAL
IMPROVEMENT PLAN PURSUANT TO
IC 6-3.5-7 FOR THE CITY OF FORT
WAYNE, INDIANA**

WHEREAS, the Indiana General Assembly has authorized counties to impose a county economic development income tax ("CEDIT") on the adjusted gross income of county taxpayers, in accordance with IC 6-3.5-7 ("Act");

WHEREAS, the Allen County ("County") Council has imposed CEDIT on the adjusted gross income of County taxpayers;

WHEREAS, the Act provides that a county, city or town which fails to adopt a capital improvement plan may not receive (1) its fractional amount of the certified distribution of revenues from CEDIT ("Distributive Share"); or (2) any amount of CEDIT revenues designated for its use by a city or town in the county;

WHEREAS, the City of Fort Wayne ("City") will be a recipient of a Distributive Share upon adoption of its Capital Improvement Plan and will receive its Distributive Share monthly from the County Auditor;

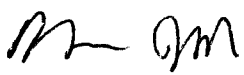
WHEREAS, the City now desires to use its Distributive Share to finance certain projects as authorized by the Act;

WHEREAS, the Common Council now desires to express its approval of the Capital Improvement Plan but with the express understanding that all projects subject to the requirements of Ordinance 37.18 will come to the Council individually for careful review and final approval and may be modified, substantially revised, or eliminated as the Common Council deems in the best interests of the City.

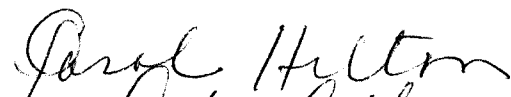
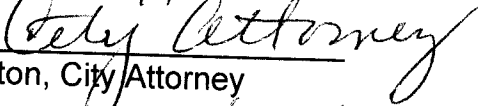

1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
2 COUNCIL OF CITY OF FORT WAYNE, INDIANA, THAT:
3

4 SECTION 1. The Capital Improvement Plan of the City of
5 Fort Wayne, Indiana is hereby approved, ratified and confirmed.
6

7 SECTION 2. This resolution takes effect upon passage and
8 compliance with IC 36-4-6-14.
9

10 
11 _____
12 Council Member

13 APPROVED AS TO FORM AND LEGALITY

14 
15 
16 _____
17 Carol Helton, City Attorney
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City of Fort Wayne 2014 Capital Improvement Plan (CIP)

Mayor Tom Henry

September 10, 2013

In the past, the CIP.....



- Was discussed during budget session
- Had a one year focus
- Was not all inclusive
- Had limited accountability
- Had limited financial resources available

As recommended by the Fiscal Policy Group, the CIP.....



- Will be discussed prior to the budget session
- Is in line with the Comprehensive Plan
- Includes all capital improvements
- Is defined according to the Capital Asset Policy
- Contains detailed financial analysis
- Presents only 2014 for Transportation System
- Will further develop the Transportation Thoroughfare Plan for 2015

3

Capital Improvement Plan 2014 Financial Summary



Revenue:

Bond	\$ 500,000
Capital Lease Financing	6,506,801
County Economic Development Income Tax (CEDIT)	4,400,000
Cumulative Capital Improvement Fund	685,000
Federal Funds	11,013,229
Fort Wayne Trails	142,200
Legacy Allocation (Year 2 of 5)	1,000,000
Legacy Projects	4,343,600
Local Roads & Streets (LR&S)	2,176,000
Miscellaneous	250,000
Motor Vehicle Highway (MVH)	1,439,500
Private Source	235,000
Property Taxes	10,719,000
State Funds	25,000
Tax Increment Financing (TIF)	1,841,000
Total Revenue	\$45,276,330

4

Capital Improvement Plan 2014 Financial Summary



Expenditures:

Transportation System (see next slide for breakout)	\$ 34,038,225
Parks	3,110,000
Betterments	1,621,304
Vehicle & Equipment Lease	<u>6506.801</u>
Total Capital Expenditures	\$ 45,276,330

Capital Improvement Plan 2014 Financial Summary



Expenditures:

Transportation System	
Alleys	\$ 250,000
Asphalt	4,900,000
Concrete	6,000,000
Trails	2,086,800
Street Lights/Signals	1,850,157
Brick	500,000
UTAB	10,546,268
Sidewalks	500,000
ADA	500,000
Arterial	2,600,000
Bike Fort Wayne	393,000
Front Door Fort Wayne (Gateway)	1,950,000
Walk Fort Wayne	<u>1,962,000</u>
Total Transportation System	\$ 34,038,225

County Economic Development Income Tax (CEDIT) Plan



- Pays for all backlog by the year 2018
- Issues a 10-year \$30 million bond for backlog
- Allocation of \$21 million of cash for remaining backlog
- Allocation of \$3 million for General Fund, if needed

7

County Economic Development Income Tax (CEDIT) Plan



Cash Balance at January 1, 2014 (estimated)		\$ 3,417,203
Receipts		
CEDIT	23,407,000	
Other	<u>165,000</u>	
Total Receipts		23,572,000
Appropriations		
Debt Service	10,272,108	
Project Commitments	1,603,660	
Economic Development	3,360,000	
Transportation	4,400,000	
Other		
General Fund	3,000,000	
McMillen Community Center	<u>373,671</u>	
Total Appropriations		<u>23,009,439</u>
Cash Balance at December 31, 2014 (estimated)		\$ 3,979,764

8

Questions?



R-13508-23

Hand out 10/1/13

October 1, 2013

Alternative Framework

Prepared by Councilman Russ Jehl
and Councilman Mitch Harper

CIP Plan (Admin Plan)

New Bond: \$30 million

Street backlog addressed by 2018,
five years

Balance 12/31/18 approx \$17 million

Pay As You Go Plan (Jeh/ Harper)

No Bonding

Provides Pay As You Go alternative that will address street backlog by 2019, six years

Makes \$1.5 million available for streets right away

No remaining bond balance limiting future investments

Pay As You Go Plan (Jehl/Harper)

Primary Funding Sources \$28.2m

Additional CREDIT investment \$2.0m

Absence of Bond Payments (CREDIT 2014-2019) \$18.2m

Pay As You Go- 2019 CREDIT Backlog \$8.0m

Pay As You Go Plan

Minor Funding Sources \$6.6m

Implementing these sources would
increase Pay As You Go initiative faster

Limit new CD CREDIT spending to 3%
\$1.2m

Limit new Plan It Allen spending to \$1m/yr
\$5.4m

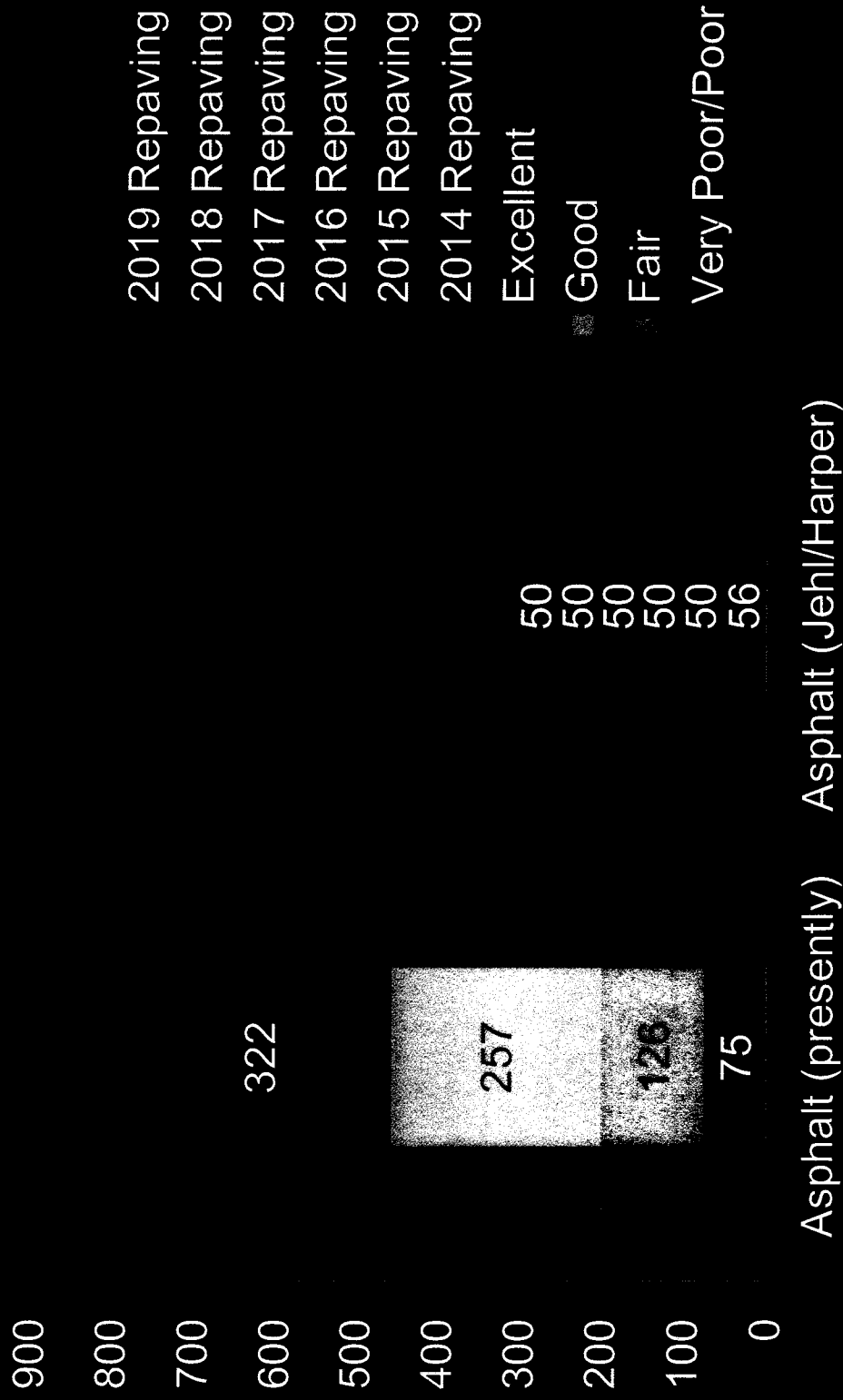
Changing Bonding Trajectory

A Lot of Upcoming Bonding

Even in the austere year of 2012, City increased debt of 9% to \$619 million

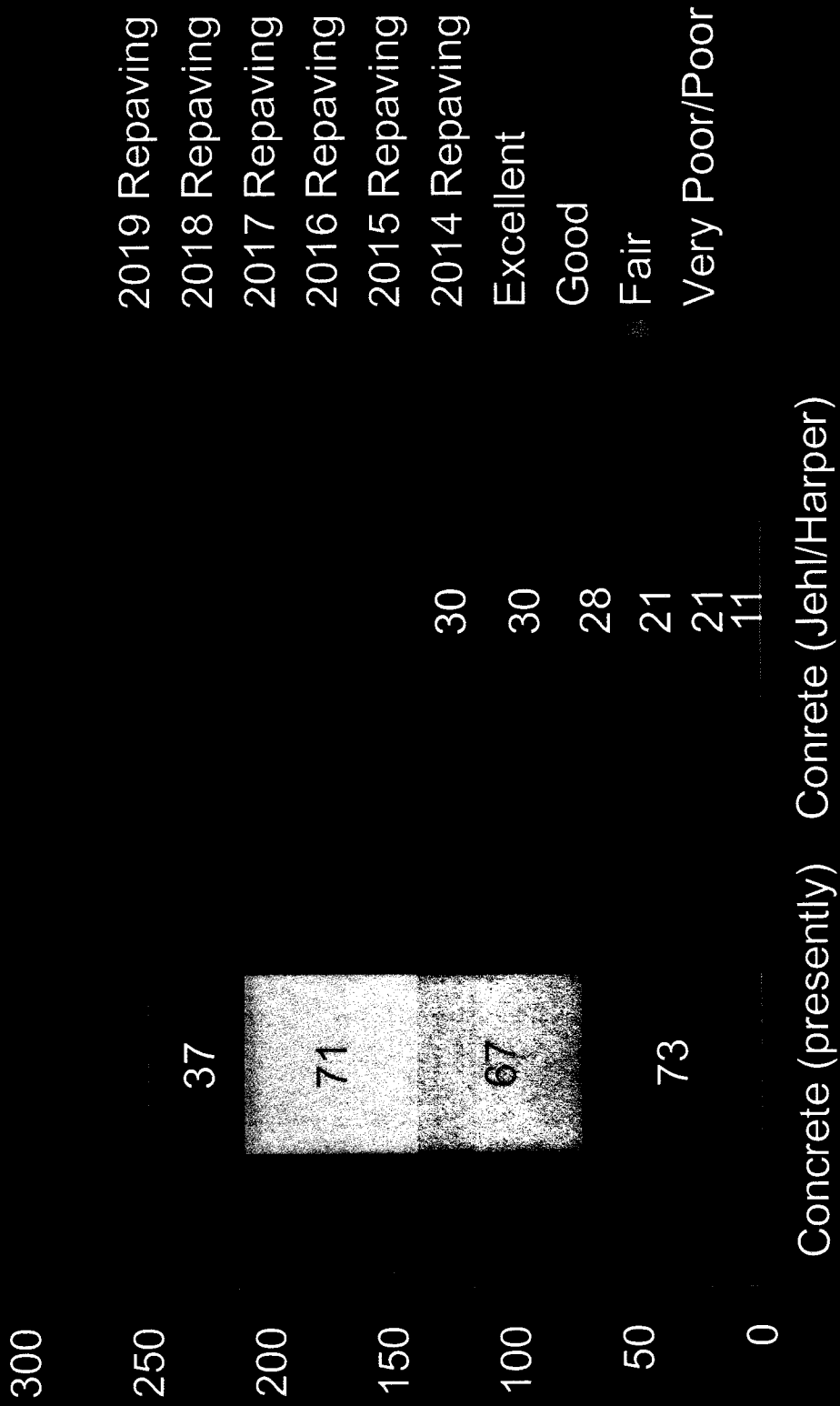
Public Works Bond	\$30m
Aqua Acquisition	\$60m
New Fleet Building	\$8m
New Downtown Development	\$19m
Consent Decree	\$100m
Microwave Venture Capitalism	\$.5 m
Fleet Leases	\$6.5m

Miles of Roads by Category



Asphalt (presently) Asphalt (Jehl/Harper)

Miles of Road by Category



BILL NO. R-13-08-23

REPORT OF COMMITTEE ON REGULATIONS

OCTOBER 15, 2013

RUSSELL JEHL - CHAIR
GLYNN HINES - CO-CHAIR
ALL COUNCIL MEMBERS

As amended

A RESOLUTION adopting a Capital Improvement Plan pursuant to I.C. 6-3.5-7 for the City of Fort Wayne, Indiana. **COMMITTEE ON REGULATION** have had said Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

DO PASS

DO NOT PASS

ABSTAIN

NO REC

[Handwritten signatures under DO PASS]
M. J.
[Signature]
[Signature]
Martin D. Bunker
[Signature]
M.H.
[Signature]
[Signature]
[Signature]

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SANDRA E. KENNEDY
CITY CLERK

RESOLUTION NO. R-

**RESOLUTION ADOPTING A CAPITAL
IMPROVEMENT PLAN PURSUANT TO
IC 6-3.5-7 FOR THE CITY OF FORT
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**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
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Fort Wayne, Indiana is hereby approved, ratified and confirmed.

SECTION 2. This resolution takes effect upon passage and
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Council Member

APPROVED AS TO FORM AND LEGALITY

Carol Helton, City Attorney

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BILL NO. R-13-08-23

*Held till
10-15*

REPORT OF COMMITTEE ON REGULATIONS

OCTOBER 1, 2013

RUSSELL JEHL - CHAIR
GLYNN HINES - CO-CHAIR
ALL COUNCIL MEMBERS

A RESOLUTION adopting a Capital Improvement Plan pursuant to I.C. 6-3.5-7 for the City of Fort Wayne, Indiana." **COMMITTEE ON REGULATION** have had said Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
_____	_____	_____	_____
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SANDRA E. KENNEDY
CITY CLERK

Public Hearing Date, if applicable _____

Read the first time in full and on motion by Councilman Jehl
Read the second time by title and referred to the Regulations
Committee. Read the third time in full and on motion by Councilman
Jehl, placed on passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
BENDER	<u>✓</u>	_____	_____	_____
CRAWFORD	<u>✓</u>	_____	_____	_____
DIDIER	<u>✓</u>	_____	_____	_____
HARPER	<u>✓</u>	_____	_____	_____
HINES	<u>✓</u>	_____	_____	_____
JEHL	<u>✓</u>	_____	_____	_____
PADDOCK	<u>✓</u>	_____	_____	_____
SHOAF	<u>✓</u>	_____	_____	_____
SMITH	<u>✓</u>	_____	_____	_____

DATED: 10-22-13 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. R-95-13 on the 22 day of
October, 2013

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY,
CITY CLERK

T. Homer F. Didier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day
of October, 2013, at the hour of 10:30 o'clock A.m. E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 24TH day of OCTOBER
2013, at the hour of 4:30 o'clock PM E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

BILL NO. R-13-08-23

~~Held~~
10-1-13

REPORT OF THE COMMITTEE ON REGULATIONS
SEPTEMBER 10, 2013

RUSSELL JEHL - CHAIR
GLYNN HINES- CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON _____ REGULATIONS TO _____ WHOM WAS REFERRED A
RESOLUTION ADOPTING AN CAPITAL IMPROVEMENT PLAN PURSUANT TO IC 6-
3.5-7 FOR THE CITY OF FORT WAYNE, INDIANA HAVE HAD SAID ORDINANCE
UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON
COUNCIL THAT SAID ORDINANCE

DO PASS

DO NOT PASS

ABSTAIN

NO REC

SANDRA E. KENNEDY
CITY CLERK