

4 **A CONFIRMING RESOLUTION designating an**
5 **“Economic Revitalization Area” under I.C. 6-1.1-**
6 **12.1 for property commonly known as 3203**
7 **Caprice Court, Fort Wayne, Indiana 46808 (DKM**
8 **Embroidery, Inc.)**

9 **WHEREAS**, Common Council has previously designated and declared by
10 Declaratory Resolution the following described property as an “Economic Revitalization Area”
11 under Sections 153 13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and
12 I.C. 6-1.1-12.1, to wit:

13 **Attached hereto as “Exhibit A” as if a part herein; and**

14 **WHEREAS**, said project will create eight full-time, permanent jobs for a total new,
15 annual payroll of \$190,000, with the average new annual job salary being \$23,750, and retain
16 fourteen full-time, permanent jobs for a current annual payroll of \$384,031, with the average
17 current annual job salary being \$27,431; and

18 **WHEREAS**, the total estimated project cost is \$347,711, and

19 **WHEREAS**, a recommendation has been received from the Committee on Finance
20 on said Resolution; and

21 **WHEREAS**, notice of the adoption and substance of said Resolution has been
22 published in accordance with I.C. 6-1 1-12.1-2.5 and I.C. 5-3-1 and a public hearing has
23 been conducted on said Resolution.

24 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE**
25 **CITY OF FORT WAYNE, INDIANA:**

26 **SECTION 1.** That, the Resolution previously designating the above described
27 property as an “Economic Revitalization Area” is confirmed in all respects

28 **SECTION 2.** That, the hereinabove described property is hereby declared an
29 “Economic Revitalization Area” pursuant to I.C. 6-1.1-12.1, said designation to begin on the
30 effective date of this Resolution and shall terminate on December 31, 2016, unless otherwise
automatically extended in five year increments per I.C. 6-1.1-12.1-9

SECTION 3. That, said designation of the hereinabove described property as an
“Economic Revitalization Area” shall apply to a deduction of the assessed value of personal
property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed
or whose employment will be retained and the estimate of the annual salaries of those
individuals and the estimate of the value of the new manufacturing equipment, all contained

1 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably
2 expected to result from the proposed described installation of the new manufacturing
3 equipment.

4 **SECTION 5.** The current year approximate tax rates for taxing units within the
5 City would be:

6 If the proposed new manufacturing equipment is not installed, the approximate
7 current year tax rates for this site would be \$3.0261/\$100.

8 If the proposed new manufacturing equipment is installed and no deduction is
9 granted, the approximate current year tax rate for the site would be
10 \$3.0261/\$100 (the change would be negligible).

11 If the proposed new manufacturing equipment is installed, and a deduction
12 percentage of eighty percent (80%) is assumed, the approximate current year
13 tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

14 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction
15 from the assessed value of the new manufacturing equipment shall be for a period of three
16 years.

17 **SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be
18 reasonably expected to result from the project and are sufficient to justify the applicable
19 deductions.

20 **SECTION 8.** For new manufacturing equipment, a deduction application must
21 contain a performance report showing the extent to which there has been compliance with
22 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of
23 filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort
24 Wayne's Community Development Division and must be included with the deduction
25 application. For subsequent years, the performance report must be updated and submitted
26 along with the deduction application at the time of filing.

27 **SECTION 9.** The performance report must contain the following information

- 28 (a) The cost and description of real property improvements and/or new
29 manufacturing equipment acquired.
- 30 (b) The number of employees hired through the end of the preceding calendar year
as a result of the deduction
- (c) The total salaries of the employees hired through the end of the preceding
calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated

Public Hearing Date, if applicable

4-23-13

Read the first time in full and on motion by Councilman *Homas Smith*
Read the second time by title and referred to the *Finance Committee*
Committee. Read the third time in full and on motion by Councilman *Smith*, placed on passage by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	8			1
BENDER	✓			
CRAWFORD				✓
DIDIER	✓			
HARPER	✓			
HINES	✓			
JEHL	✓			
PADDOCK	✓			
SHOAFF	✓			
SMITH	✓			

DATED:

4-23-13

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. R-42-13 on the 23rd day of
April, 2013

Sandra E. Kennedy
SANDRA E. KENNEDY,
CITY CLERK

T. Homes F. Didier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day
of April, 2013, at the hour of 11:30 o'clock *AM*. E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of APRIL
2013, at the hour of 10:00 o'clock AM E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

BILL NO. R-13-04-09

REPORT OF THE COMMITTEE ON FINANCE

APRIL 23, 2013

JOHN CRAWFORD – CHAIR
TOM SMITH – CO-CHAIR
ALL COUNCIL MEMBERS

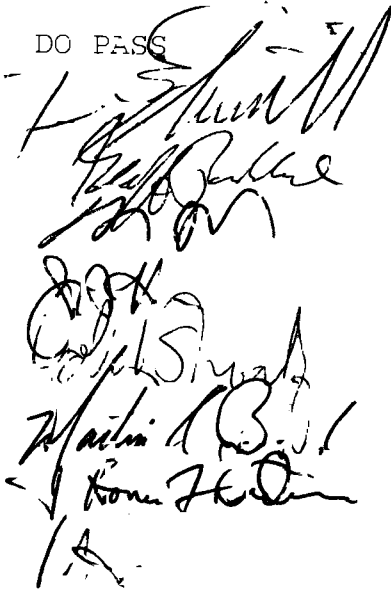
WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3203 Caprice Court, Fort Wayne, Indiana 46808 (DKM Embroidery, Inc.). COMMITTEE OF FINANCE HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE

DO PASS

DO NOT PASS

ABSTAIN

NO REC



A collection of handwritten signatures in black ink, including names like John Crawford, Tom Smith, and others, written over the 'DO PASS' column.

SANDRA E. KENNEDY
CITY CLERK



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EXHIBIT A

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5-28-1-176
CENTENNIAL INDUSTRIAL PARK
SEC VI LOT 43

Admn. Appr.

DIGEST SHEET

TITLE OF ORDINANCE: **Confirming Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **DKM Embroidery, Inc. is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$347,711. In order to expand, DKM Embroidery, Inc. will install a new Seit Bridge Laser and two embroidery machines.**

EFFECT OF PASSAGE: **Installing the new equipment will allow DKM Embroidery, Inc. to keep manufacturing jobs in the community while growing their customer base. Eight full-time jobs will be created.**

EFFECT OF NON-PASSAGE: **Potential loss of development and eight full-time jobs**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **John Crawford and Tom Smith**