

4 **A DECLARATORY RESOLUTION designating an "Economic**  
5 **Revitalization Area" under I.C. 6-1.1-12.1 for property commonly**  
6 **known as 5201 Investment Drive, Fort Wayne, Indiana 46808**  
7 **(Accelerated Tanks and Trailers)**

8 **WHEREAS**, Petitioner has duly filed its petition dated February 6, 2013 to have the  
9 following described property designated and declared an "Economic Revitalization Area"  
10 under Sections 153 13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and  
11 I C. 6-1.1-12.1, to wit.

12 **Attached hereto as "Exhibit A" as if a part herein;**

13 and

14 **WHEREAS**, said project will result in the occupation of an eligible vacant building  
15 under I.C. 6-1 1-12 1-4.8; and

16 **WHEREAS**, said project will create 277 full-time, permanent jobs for a total new,  
17 annual payroll of \$13,332,342, with the average new annual job salary being \$48,131 and  
18 retain twenty-three full-time, permanent jobs for a total current annual payroll of \$1,107,017,  
19 with the average current, annual job salary being \$48,131; and

20 **WHEREAS**, the total estimated project cost is \$4,164,500, and

21 **WHEREAS**, it appears the said petition should be processed to final determination in  
22 accordance with the provisions of said Division 6

23 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE**  
24 **CITY OF FORT WAYNE, INDIANA:**

25 **SECTION 1.** That, subject to the requirements of Section 6, below, the  
26 property hereinabove described is hereby designated and declared an "Economic  
27 Revitalization Area" under I.C. 6-1.1-12 1. Said designation shall begin upon the effective  
28 date of the Confirming Resolution referred to in Section 6 of this Resolution and shall  
29 terminate on December 31, 2016, unless otherwise automatically extended in five year  
30 increments per I C 6-1 1-12.1-9

**SECTION 2.** That, upon adoption of the Resolution.

Said Resolution shall be filed with the Allen County Assessor,

Said Resolution shall be referred to the Committee on Finance requesting a  
recommendation from said committee concerning the advisability of designating  
the above area an "Economic Revitalization Area";

1 Common Council shall publish notice in accordance with I.C. 6-1.1-12 1-2 5 and  
2 I.C. 5-3-1 of the adoption and substance of this resolution and setting this  
3 designation as an "Economic Revitalization Area" for public hearing;

4 **SECTION 3.** That, said designation of the hereinabove described property as an  
5 "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real  
6 estate and personal property for new manufacturing, logistical distribution, and information  
7 technology equipment

8 **SECTION 4.** That, the estimate of the number of individuals that will be employed  
9 or whose employment will be retained and the estimate of the annual salaries of those  
10 individuals and the estimate of the value of redevelopment or rehabilitation and the estimate  
11 of the value of new manufacturing, logistical distribution, and information technology  
12 equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are  
13 benefits that can be reasonably expected to result from the proposed described  
14 redevelopment or rehabilitation and from the installation of new manufacturing, logistical  
15 distribution, and information technology equipment.

16 **SECTION 5.** That, the current year approximate tax rates for taxing units within  
17 the City would be:

18 If the proposed development does not occur, the approximate current year tax  
19 rates for this site would be \$3 0261/\$100.

20 If the proposed development does occur and no deduction is granted, the  
21 approximate current year tax rate for the site would be \$3.0261/\$100 (the  
22 change would be negligible).

23 If the proposed development occurs and a deduction percentage of fifty percent  
24 (50%) is assumed, the approximate current year tax rate for the site would be  
25 \$3.0261/\$100 (the change would be negligible).

26 If the proposed new manufacturing, logistical distribution, and information  
27 technology equipment is not installed, the approximate current year tax rates for  
28 this site would be \$3 0261/\$100.

29 If the proposed new manufacturing, logistical distribution, and information  
30 technology equipment is installed and no deduction is granted, the approximate  
current year tax rate for the site would be \$3 0261/\$100 (the change would be negligible).

If the proposed new manufacturing, logistical distribution, and information  
technology equipment is installed and a deduction percentage of eighty percent  
(80%) is assumed, the approximate current year tax rate for the site would be  
\$3 0261/\$100 (the change would be negligible).

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**SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

**SECTION 7.** That, pursuant to I.C. 6-1 1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and the deduction from the assessed value of the new manufacturing, logistical distribution, and information technology equipment shall be for a period of ten years.

**SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions

**SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana

**SECTION 10.** That, pursuant to I.C 6-1.1-12 1-12 et al, any property owner that has received a deduction under section 3 or 4 5 of this chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 11.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
Member of Council

APPROVED AS TO FORM AND LEGALITY

  
Carol Helton, City Attorney

Public Hearing Date, if applicable

Read the first time in full and on motion by Councilman *John Crawford*  
Read the second time by title and referred to the *Finance Committee*  
Committee. Read the third time in full and on motion by Councilman  
*Crawford*, placed on passage by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	9			
BENDER	✓			
CRAWFORD	✓			
DIDIER	✓			
HARPER	✓			
HINES	✓			
JEHL	✓			
PADDOCK	✓			
SHOAFF	✓			
SMITH	✓			

DATED: *2-12-13* *Sandra E. Kennedy*  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as  
(ANNEXATION) (AMPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE  
(RESOLUTION) NO. *R-17-13* on the *12<sup>th</sup>* day of  
*February*, 2013

ATTEST:  
*Sandra E. Kennedy*  
SANDRA E. KENNEDY,  
CITY CLERK

*T. Thomas Didier*  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the *13<sup>th</sup>* day  
of *February*, 2013, at the hour of *3* o'clock *PM* .E.S.T.

*Sandra E. Kennedy*  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this *14<sup>th</sup>* day of *FEBRUARY*  
2013, at the hour of *2:00* o'clock *PM* .E.S.T.

*Thomas C. Henry*  
THOMAS C. HENRY, MAYOR



STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (R / 1-06)
Prescribed by the Department of Local Government Finance

CITY OF FORT WAYNE

FORM SB-1 / PP

FEB 06 2013

COMMUNITY DEVELOPMENT

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential, the balance of the filing is public record per IC 6-1-1-12 1-5 1 (c) and (d)

INSTRUCTIONS.

- 1 This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS (IC 6-1-1-12.1)
2 Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
3 To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year
4 Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits (IC 6-1-1-12 1-5.6)
5 The schedules established under IC 6-1.1-12 1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2 2001, the schedules and statutes in effect at the time shall continue to apply (IC 6-1.1-12 1-4 5(f) and (g))

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer: C & J Services & Supplies, Inc DBA Accelerated Tanks and Trailers
Address of taxpayer (number and street, city, state, and ZIP code): 5201 Investment Dr, Fort Wayne, In 46808
Name of contact person: Derek Nilsen
Telephone number: (801) 450-5880

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Fort Wayne Common Council
Resolution number (s):
Location of property: 5201 Investment Drive
County: Allen
DLGF taxing district number: 02074

Table with columns: ESTIMATED START DATE, ESTIMATED COMPLETION DATE. Rows include Manufacturing Equipment (09/01/2012 to 02/28/2016), R & D Equipment, Logist Dist Equipment (11/01/2012 to 01/31/2013), and IT Equipment (02/01/2013 to 05/01/2013).

SECTION 3 ESTIMATE OF EMPLOYEE SALARIES IN CONNECTION WITH PROPOSED PROJECT

Table with columns: Current number, Salaries, Number retained, Salaries, Number additional, Salaries. Values include 23, \$1,107,017, 23, \$1,107,017, 277, \$13,332,342.

SECTION 4 ESTIMATE OF TOTAL COST AND VALUE OF PROPOSED PROJECT

Table with columns: MANUFACTURING EQUIPMENT, R & D EQUIPMENT, LOGIST DIST EQUIPMENT, IT EQUIPMENT. Sub-columns: COST, ASSESSED VALUE. Includes a note: NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.

SECTION 5 WASTE CONVERSION DATA OTHER THAN THAT REPORTED BY THE TAXPAYER

Estimated solid waste converted (pounds):
Estimated hazardous waste converted (pounds):
Other benefits: N/A

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.
Signature of authorized representative: [Signature]
Title: CEO
Date signed (month, day year): 1-11-13

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 1 calendar years \* (see below). The date this designation expires is December 31, 2016.

- B. The type of deduction that is allowed in the designated area is limited to:
- 1. Installation of new manufacturing equipment;  Yes  No
  - 2. Installation of new research and development equipment;  Yes  No
  - 3. Installation of new logistical distribution equipment.  Yes  No
  - 4. Installation of new information technology equipment;  Yes  No

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited.

D. The amount of deduction applicable to new research and development equipment is limited to \$ N/A cost with an assessed value of \$ N/A.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited.

F. The amount of deduction applicable to new information technology equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited.

G. Other limitations or conditions (specify) N/A

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- 1 year
- 2 years
- 3 years
- 4 years
- 5 years \*\*
- 6 years
- 7 years
- 8 years
- 9 years
- 10 years \*\*

\*\* For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

*John W. Crawford*

Attested by

*Robert E. [unclear]*

Telephone number

(260) 427-1221

Date signed (month, day, year)

2-12-13

Designated body

Common Council

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5



STATEMENT OF BENEFITS  
REAL ESTATE IMPROVEMENTS

State Form 51767 (R3 / 12-11)  
Prescribed by the Department of Local Government Finance

FEB 06 2013

20 PAY 20

FORM SB-1 / Real Property

This statement is being completed for real property that qualifies under the following Indiana Code (check one box)

- Redevelopment or rehabilitation of real estate improvements (IC 6-1 1-12 1-4)
- Eligible vacant building (IC 6-1 1-12 1-4 8)

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Projects planned or committed to after July 1 1987 and areas designated after July 1 1987 require a STATEMENT OF BENEFITS (IC 6-1 1-12 1)
- Approval of the designating body (City Council Town Board County Council etc.) must be obtained prior to initiation of the redevelopment or rehabilitation **BEFORE** a deduction may be approved.
- To obtain a deduction, application Form 322 ERA/RE or Form 322 ERA/VBD whichever is applicable must be filed with the County Auditor by the later of (1) May 10, or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor, if any, or the county assessor.
- Property owners whose Statement of Benefits was approved after June 30 1991 must attach a Form CF-1/Real Property annually to the application to show compliance with the Statement of Benefits [IC 6-1 1-12 1-5 1(b) and IC 6-1 1-12 1-5 3(j)]
- The schedules established under IC 6-1 1-12 1-4(d) for rehabilitated property and under IC 6-1 1-12 1-4 8(1) for vacant buildings apply to any statement of benefits approved on or after July 1 2000, unless an alternative deduction schedule is adopted by the designating body (IC 6-1 1-12 1-17). The schedules effective prior to July 1, 2000, shall continue to apply to a statement of benefits filed before July 1, 2000.

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer: F & H Associates LLC  
 Address of taxpayer (number and street city state and ZIP code): P O Box 299 Garrett, In 46738  
 Name of contact person: Walter Fuller or Jerome Henry  
 Telephone number: (260) 367-5528  
 E-mail address:

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body: Fort Wayne Common Council  
 Resolution number:  
 Location of property: 5201 Investment Drive  
 County: Allen  
 DLGF taxing district number: 02074  
 Description of real property improvements (redevelopment or rehabilitation, use additional sheets if necessary): 100,000 square feet of warehouse renovation Office Remodel to accomodate new tank manufacturer  
 Estimated start date (month day year): 10/01/2012  
 Estimated completion date (month day year): 06/01/2013

SECTION 3 ESTIMATE OF EMPLOYMENT AND SALARIES AS A RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
23 00	\$1,107,017	23.00	\$1,107,017	277.00	\$13,332,342

SECTION 4 ESTIMATE OF TOTAL COST AND VALUE OF PROPOSED PROJECT

NOTE Pursuant to IC 6-1.1-12 1-5 1 (d) (2) the COST of the property is confidential

REAL ESTATE IMPROVEMENTS	
COST	ASSESSED VALUE
Current values	
Plus estimated values of proposed project	1,080,000.00
Less values of any property being replaced	
Net estimated values upon completion of project	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

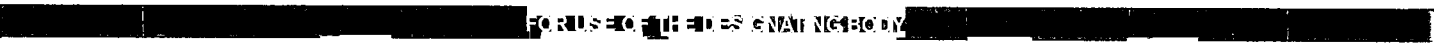
Estimated solid waste converted (pounds):  
 Estimated hazardous waste converted (pounds):

Other benefits:

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative: *Jerome T. W...*  
 Title: MEMBER  
 Date signed (month day year): 1 16 12



We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is December 31, 2016.
- B. The type of deduction that is allowed in the designated area is limited to:
  - 1. Redevelopment or rehabilitation of real estate improvements  Yes  No
  - 2. Residentially distressed areas  Yes  No
  - 3. Occupancy of a vacant building  Yes  No
- C. The amount of the deduction applicable is limited to \$ unlimited.
- D. Other limitations or conditions (specify) N/A
- E. The deduction is allowed for ten years\* (see below).
- F. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the alternative deduction schedule to this form.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)

Telephone number

Date signed (month, day, year)

[Signature]  
Attested by (signature and title of attester)

(260) 427-1221

2-12-13

Designated body

Common Council

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.12-12.1-4.

- A. For residentially distressed areas, the deduction period may not exceed five (5) years.
- B. For redevelopment and rehabilitation or real estate improvements:
  - 1. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years.
  - 2. If the Economic Revitalization Area was designated after June 20, 2000, the deduction period may not exceed ten (10) years.
- C. For vacant buildings, the deduction period may not exceed two (2) years.



FEB 06 2013  
*ajm*

**ECONOMIC REVITALIZATION AREA APPLICATION  
CITY OF FORT WAYNE, INDIANA**

APPLICATION IS FOR: (Check appropriate box(es))

- Real Estate Improvements
- Personal Property Improvements
- Vacant Commercial or Industrial Building

Total cost of real estate improvements: 1,000,000  
 Total cost of manufacturing equipment improvements: 2,594,500.00  
 Total cost of research and development equipment improvements:  
 Total cost of logistical distribution equipment improvements: 500,000.00  
 Total cost of information technology equipment improvements: 70,000 00

**TOTAL OF ABOVE IMPROVEMENTS: 4,164,500.00**



Real property taxpayer's name: F & H Associates LLC  
 Personal property taxpayer's name: C&J Services & Supplies Inc DBA Accelerated Tanks and Trailers  
 Telephone number: 317-569-7222  
 Address listed on tax bill: P.O. Box 299, Garrett, In 46738  
 Name of company to be designated, if applicable: Accelerated Tanks and Trailers  
 Year company was established: 2001  
 Address of property to be designated: 5201 Investment Drive  
 Real estate property identification number: 02-07-22-151-002.000-073  
 Contact person name: Derek Nilsen  
 Contact person telephone number: 801-450-5880  
 Contact person Email: derekn@tanksandtrailers.com  
 Contact person address:

List company officer and/or principal operating personnel

NAME	TITLE	ADDRESS	PHONE NUMBER
Denise Messman	CEO		317-569-7222
Chris Sipe	President		317-569-7222
Derek Nilsen	Marketing		317-569-7222
Mark Perkins	Sales		317-569-7222

List all persons or firms having ten percent or more ownership interest in the applicant business and the percentage each holds:

NAME	PERCENTAGE
Denise Messman	100%

- Yes  No Are any elected officials shareholders or holders of any debt obligation of the applicant or operating business? If yes, who? (name/title)
- Yes No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?
- Yes  No Is the property for which you are requesting ERA designation located in an Economic Development Target Area (EDTA)? (see attached map for current areas)
- Yes  No Is the property for which you are requesting ERA designation located in a HUBzone? (see attached map for current areas)
- Yes  No Do you plan to request state or local assistance to finance public improvements?

Describe the product or service to be produced or offered at the project site: **Mobile Storage tanks and Vacuum Trailers**

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or group of facilities that are technologically, economically, or energy obsolete is located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

This building has sat empty or under utilized for a number of years since it was occupied by Tetra Pak and Amerimax. Improvements to the facility and the addition of equipment will return it to a productive operation that will provide job opportunities to area citizens.



Complete this section of the application if you are requesting a deduction from assessed value for real property improvements.

Describe any structure(s) that is/are currently on the property: 99,465 square foot manufacturing facility

Describe the condition of the structure(s) listed above: Overall structure is sound but in need of repair in certain areas because of aging.

Describe the improvements to be made to the property to be designated for tax abatement purposes:  
Repair of roof, HVAC, Upgraded fire system, Partial Plant renovation, Complete Office Renovation including new windows, new doors, and flooring.

Projected construction start (month/year): Dec 1, 2012

Projected construction completion (month/year): December 2013

Yes  No Will construction result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?

Yes  No Will construction use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)

## PERSONAL PROPERTY INFORMATION

Complete this section of the application if you are requesting a deduction from assessed value of new manufacturing, research and development, logistical distribution or information technology equipment.

List below the equipment for which you are seeking an economic revitalization area designation.

Manufacturing equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated. Research and development equipment consists of laboratory equipment, research and development equipment, computers and computer software, telecommunications equipment or testing equipment used in research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products at the site to be designated. Logistical distribution equipment consists of racking equipment, scanning or coding equipment, separators, conveyors, fork lifts or lifting equipment, transitional moving equipment, packaging equipment, sorting and picking equipment, software for technology used in logistical distribution, is used for the storage or distribution of goods, services, or information. Information technology equipment consists of equipment, including software used in the fields of information processing, office automation, telecommunication facilities and networks, informatics, network administration, software development and fiber optics: (use additional sheets, if necessary)

All of the above.

Yes  No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana? If yes, was the equipment acquired at an arms length transaction from an entity not affiliated with the applicant? Yes  No

Yes  No Will the equipment be leased?

Equipment purchase date (month/year):

Equipment installation date (month/year):

Please provide the depreciation schedule term for equipment under consideration for personal property tax abatement:

Accelerated depreciation - 60 month amortization.

# Equipment

	<b>Brand</b>	<b>New Cost</b>	<b>Used Cost</b>
Hi-Definition Plasma 24' X 42' table	Altra	326,000.00	0.00
Hydraulic Press Break (400 TON X 20')	Cincinnati	0.00	280,000.00
Hydraulic Plate Rolls		0.00	90,000.00
Fit up rolls and positioners		0.00	140,000.00
Sub Arc Positioner and welder	Lincoln	240,000.00	
Misc Tooling and Equipment	MISC	0.00	30,000.00
Air Compressors (Plant air)	Sullair / Inger	0.00	180,000.00
Software (ERP, CAD, Nesting )	Global & Autodesk	70,000.00	0.00
Iron Worker (80ton)	Geka	0.00	22,500.00
Welding Robot Tables, fixtures, and Racks	Fanuc / Lincoln C & J Constructed	450,000.00	0.00
Blast Booth 60'x14'x20' with reclaim	Abs Blast	325,000.00	0.00
Paint Booth 60'x14'x20' with heat		111,000.00	0.00
Craneways		500,000.00	
Welders		350,000.00	
Totals		2,422,000.00	742,500.00
<b>Total new and used equipment:</b>			<b>3,164,500.00</b>

**ELKHILL VACANT BUILDING INFORMATION**

Complete this section of the application if you are requesting a deduction from the current assessed value of a vacant building

Yes No Has the building for which you are seeking designation for tax abatement been unoccupied for at least one year? Please provide evidence of occupation. (i.e. certificate of occupancy, paid utility receipts, executed lease agreements)

Describe any structure(s) that is/are currently on the property:

Describe the condition of the structure(s) listed above:

Projected occupancy date (month/year):

Describe the efforts of the owner or previous owner in regards to selling, leasing or renting the eligible vacant building during the period the eligible vacant building was unoccupied including how much the building was offered for sale, lease, or rent by the owner or a previous owner during the period the eligible vacant building was unoccupied.

**PUBLIC INFORMATION**

**EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED**

**ESTIMATE OF EMPLOYEES AND PAYROLL FOR FORT WAYNE  
FACILITY REQUESTING ECONOMIC REVITALIZATION AREA DESIGNATION**

Please be specific on job descriptions. To fill out information on occupation and occupation code, use data available through Occupation Employment Statistics for Fort Wayne  
[http://www.bls.gov/oes/current/oes\\_23060.htm](http://www.bls.gov/oes/current/oes_23060.htm)

**Current Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management	11-0000	4	
Office Admin	43-0000	1	
Production	51-0000	18	
		= 23	\$1,107,017.60

**Retained Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management	11-0000	4	
Office Admin	43-0000	1	
Production	51-0000	18	
		= 23	\$1,107,017.60

**Additional Full-Time Employment**

Occupation	Occupation Code	Number of Jobs	Total Payroll
Management	11-0000	16	
Office Admin	43-0000	39	
Production	51-0000	222	
		= 277	\$13,332,342.40

**FOIA(b)(7) - PUBLIC INFORMATION**

**Current Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll
------------	-----------------	----------------	---------------

**Retained Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll
------------	-----------------	----------------	---------------

**Additional Part-Time or Temporary Jobs**

Occupation	Occupation Code	Number of Jobs	Total Payroll
------------	-----------------	----------------	---------------

Check the boxes below if the existing jobs and the jobs to be created will provide the listed benefits:

<input type="checkbox"/> Pension Plan	<input type="checkbox"/> Major Medical Plan	<input type="checkbox"/> Disability Insurance
<input type="checkbox"/> Tuition Reimbursement	<input type="checkbox"/> Life Insurance	<input type="checkbox"/> Dental Insurance

List any benefits not mentioned above:

When will you reach the levels of employment shown above? (month/year): February 2016

**REQUIRED ATTACHMENTS**

The following must be attached to the application.

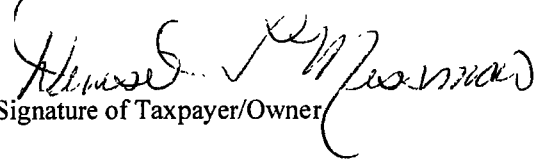
1. **Statement of Benefits Form(s) (first page/front side completed)**
2. **Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A.**
3. **Check for non-refundable application fee made payable to the City of Fort Wayne.**

ERA filing fee (either real or personal property improvements)	.1% of total project cost not to exceed \$500
ERA filing fee (both real and personal property improvements)	.1% of total project cost not to exceed \$750
ERA filing fee (vacant commercial or industrial building)	\$500
ERA filing fee in an EDTA	\$100
Amendment to extend designation period	\$300
Waiver of non compliance with ERA filing	\$500 + ERA filing fee
4. **Owner's Certificate (if applicant is not the owner of property to be designated) Should be marked as Exhibit B if applicable.**

**OWNER'S CERTIFICATE**

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit has been filed for construction of improvements, nor has any manufacturing, research and development, logistical distribution or information technology equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed Compliance with Statement of Benefits Form (CF-1/Real Property for real property improvements and CF-1/PP for personal property improvements) with **BOTH** the City of Fort Wayne Community Development Division, **AND** the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 form with either agency may result in a rescission of any tax abatement occurring as a result of this application.



Signature of Taxpayer/Owner

Denise Messman, CEO  
Printed Name and Title of Applicant

1-11-13  
Date

# Equipment

	<i>Brand</i>	<i>New Cost</i>	<i>Used Cost</i>
Hi-Definition Plasma 24' X 42' table	Alltra	326,000.00	0.00
Hydraulic Press Break (400 TON X 20')	Cincinnati	0.00	280,000.00
Hydraulic Plate Rolls		0.00	90,000.00
Fit up rolls and positioners		0.00	140,000.00
Sub Arc Positioner and welder	Lincoln	240,000.00	
Misc Tooling and Equipment	MISC	0.00	30,000.00
Air Compressors (Plant air)	Sullair / Inger	0.00	180,000.00
Software (ERP, CAD, Nesting )	Global & Autodesk	70,000.00	0.00
Iron Worker (30ton)	Geka	0.00	22,500.00
Welding Robot	Fanuc / Lincoln	450,000.00	0.00
Tables, fixtures, and Racks	C & J Constructed	50,000.00	0.00
Blast Booth 60'x14'x20' with reclaim	Abs Blast	325,000.00	0.00
Paint Booth 60'x14'x20' with heat		111,000.00	0.00
Craneways		500,000.00	
Welders		350,000.00	
Totals		2,422,000.00	742,500.00
<b>Total new and used equipment:</b>			<b>3,164,500.00</b>

**Exhibit A**

5-22-1-177  
INTERSTATE INDUS PK SEC F  
BLOCK 15A EX R/W

**F & H Associates, LLC**  
**217 E. Railroad St., PO Box 299**  
**Garrett, IN 46738**  
**(260) 357-5184 Garrett, (260) 637-5528 Ft. Wayne**  
**(260) 357-5900 Fax Line**

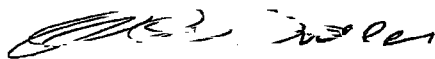
December 20, 2012

Allen County City Council

RE: 5201 Investment Drive  
Fort Wayne, IN

To Whom It May Concern:

F&H Associates, LLC is aware that Accelerated Tanks is seeking abatement of real estate property taxes at 5201 Investment Drive in Fort Wayne. We approve of the proposed improvements that will be made to the property.



Walter G. Fuller, Partner  
F&H Associates, LLC

Admn. Appr.

DIGEST SHEET

TITLE OF ORDINANCE: **Declaratory Resolution**

DEPARTMENT REQUESTING ORDINANCE: **Community Development Division**

SYNOPSIS OF ORDINANCE: **Accelerated Tanks and Trailers is requesting the designation of an Economic Revitalization Area for both real and personal property improvements in the amount of \$4,164,500. Accelerated Tanks and Trailers will install new equipment and make necessary improvements to the building including a roof repair, HVAC, an upgraded fire system, and complete office renovation.**

EFFECT OF PASSAGE: **Installing new equipment and refurbishing the structure will allow Accelerated Tanks and Trailers to return the facility to a productive operation while also providing job opportunities to area citizens.**

EFFECT OF NON-PASSAGE: **Potential loss of development and 277 full time jobs.**

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): **No expenditures of public funds required.**

ASSIGNED TO COMMITTEE (PRESIDENT): **John Crawford and Tom Smith**

# MEMORANDUM



**To:** City Council  
**FROM:** Adam Welch, Economic Development Specialist  
**DATE:** February 6, 2013  
**RE:** Request for designation by C&J Services & Supplies Inc. d/b/a Accelerated Tanks and Trailers as an ERA for eligible real and personal property improvements

## BACKGROUND

PROJECT ADDRESS: **5201 Investment Drive** PROJECT LOCATED WITHIN: **N/A**  
 PROJECT COST: **\$ 4,164,500** COUNCILMANIC DISTRICT: **3**  
 COMPANY PRODUCT OR SERVICE: **Accelerated Tanks and Trailers is a division of C&J Services & Supplies Inc. and has developed an environmentally-friendly, patent-pending design to insulate steel tanks. They manufacture mobile steel storage tanks and trailers used for oil and gas, environmental cleanup, construction and industrial applications.**  
 PROJECT DESCRIPTION: **Accelerated Tanks and Trailers will install new equipment and make necessary improvements to the building including a roof repair, HVAC, an upgraded fire system, and complete office renovation.**

	<b>CREATED</b>		<b>RETAINED</b>
JOBS CREATED (FULL-TIME):	<b>277</b>	JOBS RETAINED (FULL-TIME):	<b>23</b>
JOBS CREATED (PART-TIME)	<b>N/A</b>	JOBS RETAINED (PART-TIME)	<b>N/A</b>
TOTAL NEW PAYROLL:	<b>\$ 13,332,342</b>	TOTAL RETAINED PAYROLL:	<b>\$ 1,107,017</b>
AVERAGE SALARY (FULL-TIME NEW):	<b>\$ 48,131</b>	AVERAGE SALARY (FULL-TIME RETAINED)	<b>\$48,131</b>

## COMMUNITY BENEFIT REVIEW

Yes  No  N/A

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Yes  No  N/A

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

**Explain: Property to be designated is zone IN2; General Industrial**

Yes  No  N/A

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

**Explain: The current 99,465 square foot building is in need of repair in certain areas because of aging.**

Yes  No  N/A

Project encourages the improvement or replacement of obsolete manufacturing and or research and development and or information technology and or logistical distribution equipment?

- Yes  No  N/A  Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?
- Yes  No  N/A  Project encourages preservation of an historically or architecturally significant structure?
- Yes  No  N/A  Construction will result in Leadership in Energy and Environmental Design (LEED) certification by the U.S. Green Building Council?
- Yes  No  N/A  Construction will use techniques to minimize impact on combined sewer overflows? (i.e. rain gardens, bio swales, etc.)
- Yes  No  N/A  ERA designation induces employment opportunities for Fort Wayne area residents?  
**Explain: Two hundred and seventy-seven full-time jobs will be created as a result of the project.**
- Yes  No  N/A  Average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.  
**Explain: The average wage of full-time jobs created is 319% of the current Federal minimum wage rate.**
- Yes  No  N/A  Average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.  
**Explain: The average wage rate of full-time jobs retained is 319% of the current Federal minimum wage rate.**
- Yes  No  N/A  Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

## POLICY

**Per the policy of the City of Fort Wayne, the following guidelines apply to this project:**

1. The period of deduction for real property is ten years.
2. The period of deduction for personal property is ten years.

Under Fort Wayne Common Council's tax abatement policies and procedures, Accelerated Tanks and Trailers is eligible for a ten year deduction on real and personal property improvements. Attached is a spreadsheet that shows how the application scored under the review system. Also attached is an estimate of the taxes saved and paid over the length of the ten year deduction schedule.

## COMMENTS

Since C&J Services & Supplies, Inc. made their commitment to the State of Indiana in June of 2012, they had issues securing a financial partner for the project. As a result, Accelerated Tanks and Trailers was formed as a division of C&J Services & Supplies, Inc. Within the past month and a half, Accelerated Tanks and Trailers has begun purchasing some of their equipment and testing it in preparation of production. It was necessary to begin this process as soon as possible in order to identify any additional equipment needs and building renovations.

To allow an economic revitalization area designation after the initiation of development, Indiana Code 6-1.1-12.1-11.3 permits for an adoption of a resolution to waive non-compliance due to a failure to file a statement of benefits (SB-1) form prior to the initiation of development. The confirming resolution for this project contains language to

waive non-compliance that will allow for the final approval of an economic revitalization area designation on this property for tax abatement. A letter from Denise Messman, the CEO of C&J Services & Supplies, is attached explaining their request for a waiver of non-compliance.

**Signed:**

  
**Economic Development Specialist**

**Reviewed:**

  
**Economic Development Specialist**



**C & J SERVICES  
& SUPPLIES, INC.**

January 2, 2013

Re: Economic Revitalization Area Waiver of Non-Compliance

Dear Fort Wayne City Council Members:

In the spring of 2012, Accelerated Tanks and Trailers began the process of identifying a new location for its manufacturing operation. After receiving initial offers of incentives from both the Indiana Economic Development Corporation and the City of Fort Wayne, as well as offers from Michigan and Ohio, we decided that this would be the most fitting location to manufacture mobile steel storage tanks and trailers for the industrial, environmental, oil and gas drilling markets.

Since we indicated our commitment to the State of Indiana in June of 2012, the parent company, C & J Services & Supplies, Inc. had issues securing a financial partner for this project and decided to operate Accelerated Tanks and Trailers as division of C & J Services & Supplies, Inc. Within the past month and a half, Accelerated Tanks & Trailers has begun purchasing some of its equipment and testing it in preparation of starting production. It was necessary to begin this process as quickly as possible to identify any additional equipment needs and building renovations. Because of this, Accelerated Tank & Trailers is requesting a "waiver of non-compliance" and your support of our application for designation as an Economic Revitalization Area.

We at C & J Services & Supplies, Inc. dba Accelerated Tanks & Trailers, LLC look forward to being a member of the Fort Wayne business community and providing jobs for area residents.

Respectfully,

A handwritten signature in black ink that reads "Denise Messman".

Denise Messman, CEO

C & J Services & Supplies Inc.

## Personal Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
<b>Total new investment in equipment</b>		
Over \$5,000,000	10	
\$1,000,000 to \$4,999,999	8	8
\$500,000 to \$999,999	6	
\$0 to \$499,999	4	
<b>Total number of jobs created and/or retained</b>		
Over 150	10	10
75 to 149	8	
25 to 74	6	
10 to 24	4	
Under 10	2	
<b>Current # of employees increases 50-99%</b>	6	
<b>Current # of employees increases 100% or more</b>	8	8
<b>Average annual salary of full-time jobs created and/or retained are % of the Federal Minimum Wage *</b>		
Greater than 300% of the Federal Minimum Wage	10	10
201% to 300% of the Federal Minimum Wage	7	
151% to 200% of the Federal Minimum Wage	3	
150% of the Federal Minimum Wage	1	
<b>Health insurance provided by the company</b>	5	
<b>Project involves reinvestment at current location of a business</b>	10	
<b>Project involves new or startup business</b>	5	
<b>Construction uses green building techniques (ie LEED Certification)</b>	5	
<b>Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)</b>	2	
<b>Project is located in a HUBzone</b>	10	
<b>Total</b>		<b>36</b>

7 to 11 Points - Three Year Abatement  
 12 to 16 Points - Five Year Abatement  
 17 to 23 Points - Seven Year Abatement  
 24 to 60 Points - Ten Year Abatement

\* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

<b>10 Year</b>	
Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	90%
Year 7	80%
Year 8	65%
Year 9	50%
Year 10	40%
<b>7 Year</b>	
Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	71%
Year 7	43%

## Real Property Abatements

Tax Abatement Review System

	Points Possible	Points Awarded
<b>Total new investment in real property (new structures and/or rehabilitation)</b>		
Over \$1,000,000	10	10
\$500,000 to \$999,999	8	
\$100,000 to \$499,999	6	
Under \$100,000	4	
<b>Total number of jobs created and/or retained</b>		
Over 150	10	10
75 to 149	8	
25 to 74	6	
10 to 24	4	
Under 10	2	
<b>Current # of employees increases 50-99%</b>	6	
<b>Current # of employees increases 100% or more</b>	8	8
<b>Average annual salary of full-time jobs created and/or retained are % of the Federal Minimum Wage</b>		
Greater than 300% of the Federal Minimum Wage	10	10
201% to 300% of the Federal Minimum Wage	7	
151% to 200% of the Federal Minimum Wage	3	
150% of the Federal Minimum Wage	1	
<b>Health insurance provided by the company</b>	5	
<b>Project involves reinvestment at current location of a business</b>	10	
<b>Project involves new or startup business</b>	5	
<b>Construction uses green building techniques (ie LEED Certification)</b>	5	
<b>Construction uses techniques to minimize impact on Combined Sewer Overflows (CSOs)</b>	2	
<b>Project is located in a HUBzone</b>	10	
<b>Total</b>		<b>38</b>

- 7 to 11 points - Three Year Abatement
- 12 to 16 points - Five Year Abatement
- 17 to 23 points - Seven Year Abatement
- 24 to 67 points - Ten Year Abatement

\* If Average annual salary of the full-time jobs created by listed occupation is 10% or greater than the average salary for Allen County using current occupational employment statistics, then the applicant is eligible for an alternate deduction schedule.

<b>10 Year</b>	
Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	90%
Year 7	80%
Year 8	65%
Year 9	50%
Year 10	40%
<b>7 Year</b>	
Year 1	100%
Year 2	100%
Year 3	100%
Year 4	100%
Year 5	100%
Year 6	71%
Year 7	43%

## POOL #2 FORT WAYNE COMMUNITY DEVELOPMENT DIVISION TAX ABATEMENT - ESTIMATE OF SAVINGS

\*New tax abatement percentages have been changed to reflect change in state law

### PERSONAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	True Cash Value	"Pool 2" 40%	True Tax Value	Assessed Value	Tax Abatement %	Tax Paid %	Deduction	Taxable A V	Tax Rate	Tax Paid	Tax Saved
1	\$3,164,500	40%	\$1,265,800	\$1,265,800	100%	0%	\$1,265,800	\$0	0.030261	\$0	\$38,304
2	\$3,164,500	56%	\$1,772,120	\$1,772,120	90%	10%	\$1,594,908	\$177,212	0.030261	\$5,363	\$48,264
3	\$3,164,500	42%	\$1,329,090	\$1,329,090	80%	20%	\$1,063,272	\$265,818	0.030261	\$8,044	\$32,176
4	\$3,164,500	32%	\$1,012,640	\$1,012,640	70%	30%	\$708,848	\$303,792	0.030261	\$9,193	\$21,450
5	\$3,164,500	30%	\$949,350	\$949,350	60%	40%	\$569,610	\$379,740	0.030261	\$11,491	\$17,237
6	\$3,164,500	30%	\$949,350	\$949,350	50%	50%	\$474,675	\$474,675	0.030261	\$14,364	\$14,364
7	\$3,164,500	30%	\$949,350	\$949,350	40%	60%	\$379,740	\$569,610	0.030261	\$17,237	\$11,491
8	\$3,164,500	30%	\$949,350	\$949,350	30%	70%	\$284,805	\$664,545	0.030261	\$20,110	\$8,618
9	\$3,164,500	30%	\$949,350	\$949,350	20%	80%	\$189,870	\$759,480	0.030261	\$22,983	\$5,746
10	\$3,164,500	30%	\$949,350	\$949,350	10%	90%	\$94,935	\$854,415	0.030261	\$25,855	\$2,873
11	\$3,164,500	30%	\$949,350	\$949,350	0%	100%	\$0	\$949,350	0.030261	\$28,728	\$0
TOTAL TAX SAVED									(10 yrs on 10 yr deduction)	\$200,523	
TOTAL TAX PAID									(10 yrs on 10 yr deduction)	\$134,640	

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

### REAL PROPERTY TAX ABATEMENT - 10 yr Schedule

Year	Cash Value	True Tax Value	Assessed Value	Tax Abatement %	Tax Paid %	Deduction	Taxable AV	Tax Rate	Tax Paid	Tax Saved	
1	\$1,000,000	\$1,000,000	\$1,000,000	100%	0%	\$1,000,000	\$0	0.030261	\$0	\$30,261	
2	\$1,000,000	\$1,000,000	\$1,000,000	95%	5%	\$950,000	\$50,000	0.030261	\$1,513	\$28,748	
3	\$1,000,000	\$1,000,000	\$1,000,000	80%	20%	\$800,000	\$200,000	0.030261	\$6,052	\$24,209	
4	\$1,000,000	\$1,000,000	\$1,000,000	65%	35%	\$650,000	\$350,000	0.030261	\$10,591	\$19,670	
5	\$1,000,000	\$1,000,000	\$1,000,000	50%	50%	\$500,000	\$500,000	0.030261	\$15,131	\$15,131	
6	\$1,000,000	\$1,000,000	\$1,000,000	40%	60%	\$400,000	\$600,000	0.030261	\$18,157	\$12,104	
7	\$1,000,000	\$1,000,000	\$1,000,000	30%	70%	\$300,000	\$700,000	0.030261	\$21,183	\$9,078	
8	\$1,000,000	\$1,000,000	\$1,000,000	20%	80%	\$200,000	\$800,000	0.030261	\$24,209	\$6,052	
9	\$1,000,000	\$1,000,000	\$1,000,000	10%	90%	\$100,000	\$900,000	0.030261	\$27,235	\$3,026	
10	\$1,000,000	\$1,000,000	\$1,000,000	5%	95%	\$50,000	\$950,000	0.030261	\$28,748	\$1,513	
11	\$1,000,000	\$1,000,000	\$1,000,000	0%	100%	\$0	\$1,000,000	0.030261	\$30,261	\$0	
TOTAL TAX SAVED REAL PROPERTY									(10 yrs on 10 yr deduction)	\$149,792	
TOTAL TAX PAID REAL PROPERTY (10 yrs)									(10 yrs on 10 yr deduction)	\$152,818	
TOTAL TAX SAVED MACHINERY & BUILDING									(10 yrs on 10 yr deduction)	\$350,315	
TOTAL TAX PAID MACHINERY & BUILDING									(10 yrs on 10 yr deduction)	\$287,458	

NOTE: Above calculations assume a constant tax rate over the abatement period. Time value of money is not considered.

BILL NO. R-13-02-08

**REPORT OF THE COMMITTEE ON FINANCE**  
**FEBRUARY 12, 2013**

JOHN CRAWFORD – CHAIR  
TOM SMITH – CO-CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS REFERRED A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 5201 Investment Drive, Fort Wayne, Indiana 46808 (Accelerated Tanks and Trailers). COMMITTEE OF FINANCE HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*George Campbell*  
*Mark Robinson*  
*John Smith*  
*John Smith*  
*John Smith*  
*John Smith*  
*John Smith*  
*John Smith*  
*John Smith*

SANDRA E. KENNEDY  
CITY CLERK