

2
3 A CONFIRMING RESOLUTION designating an "Economic
4 Revitalization Area" under I.C. 6-1.1-12.1 for property
5 commonly known as 1211 Progress Road, Fort Wayne,
6 Indiana 46808 (Calico Precision Molding, LLC)

7 WHEREAS, Common Council has previously designated and declared by Declaratory Resolution
8 the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of
9 the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

10 Attached hereto as "Exhibit A" as if a part herein; and

11 WHEREAS, said project will create 15 full-time, permanent jobs for a total new, annual payroll of
12 \$377,800, with the average new annual job salary being \$25,187 and retain 33 full-time and 1 part-time,
13 permanent jobs for a total current annual payroll of \$1,142,000, with the average current, annual job salary
14 being \$33,588; and

15 WHEREAS, the total estimated project cost is \$543,500; and

16 WHEREAS, a recommendation has been received from the Committee on Finance concerning
17 said Resolution; and

18 WHEREAS, notice of the adoption and substance of said Resolution has been published in
19 accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said
20 Resolution; and

21 WHEREAS, if said Resolution involves an area that has already been designated an allocation
22 area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution
23 approving the designation.

24 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT
25 WAYNE, INDIANA:

26 SECTION 1. That, the Resolution previously designating the above described property as an
27 "Economic Revitalization Area" is confirmed in all respects.

28 SECTION 2. That, the hereinabove described property is hereby declared an "Economic
29 Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this
30 Resolution and shall terminate on Decembér 31, 2016, unless otherwise automatically extended in five
year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic
Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal
property for new manufacturing, research and development, information technology, and logistical
distribution equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose
employment will be retained and the estimate of the annual salaries of those individuals and the estimate

1 of the value of redevelopment or rehabilitation and the estimate of the value of new manufacturing,
2 research and development, information technology, and logistical distribution equipment, all contained in
3 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to
4 result from the proposed described redevelopment or rehabilitation and from the installation of new
5 manufacturing, research and development, information technology, and logistical distribution equipment.

5 **SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

6 ... If the proposed development does not occur, the approximate current year tax rates for this
7 site would be \$3.0261/\$100.

8 ... If the proposed development does occur and no deduction is granted, the approximate
9 current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

10 ... If the proposed development occurs and a deduction percentage of fifty percent (50%) is
11 assumed, the approximate current year tax rate for the site would be \$3.0261/\$100 (the
12 change would be negligible).

13 ... If the proposed new manufacturing, research and development, information technology, and
14 logistical distribution equipment is not installed, the approximate current year tax rates for this
15 site would be \$3.0261/\$100.

16 ... If the proposed new manufacturing, research and development, information technology, and
17 logistical distribution equipment is installed and no deduction is granted, the approximate
18 current year tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

19 ... If the proposed new manufacturing, research and development, information technology, and
20 logistical distribution equipment is installed and a deduction percentage of eighty percent
21 (80%) is assumed, the approximate current year tax rate for the site would be \$3.0261/\$100
22 (the change would be negligible).

23 **SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from
24 the assessed value of the real property shall be for a period of ten years, and the deduction from the
25 assessed value of the new manufacturing, research and development, information technology, and
26 logistical distribution equipment shall be for a period of ten years.

27 **SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be
28 reasonably expected to result from the project and are sufficient to justify the applicable deductions.

29 **SECTION 8.** For new manufacturing, research and development, logistical distribution, and
30 information technology equipment, a deduction application must contain a performance report showing the
extent to which there has been compliance with the Statement of Benefits form approved by the Fort
Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's
Office, and the City of Fort Wayne's Community Development Division and must be included with the
deduction application. For subsequent years, the performance report must be updated and submitted
along with the deduction application at the time of filing.

Read the first time in full and on motion by Harper, and duly adopted, read the second time by title and referred to the Committee on Finance, (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at Room 030 - Council Discussion Garden Level - Citizens Square, Fort Wayne, Indiana, on Monday, the 14th day of August, 2012, at 5:30 o'clock P. M., E.S.T.

DATED: 7-24-12

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Shoff, and duly adopted, placed on its passage. **PASSED** LOST
by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
<u>BENDER</u>	<u>✓</u>	_____	_____	_____
<u>CRAWFORD</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	<u>✓</u>	_____	_____	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>JEHL</u>	<u>✓</u>	_____	_____	_____
<u>PADDOCK</u>	<u>✓</u>	_____	_____	_____
<u>SHOAFF</u>	<u>✓</u>	_____	_____	_____
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 8-28-12

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-45-12 on the 28 day of August, 2012

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
[Signature]
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29 day of August, 2012, at the hour of 2:00 o'clock PM M.E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of August, 2012, at the hour of 4:30 o'clock P. M., E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR