

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1211 Progress Road, Fort Wayne, Indiana 46808 (Calico Precision Molding, LLC)

WHEREAS, Petitioner has duly filed its petition dated July 3, 2012 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 15 full-time, permanent jobs for a total new, annual payroll of \$377,800, with the average new annual job salary being \$25,187 and retain 33 full-time and 1 part-time, permanent jobs for a total current annual payroll of \$1,142,000, with the average current, annual job salary being \$33,588; and

WHEREAS, the total estimated project cost is \$543,500; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2016, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

- ... Said Resolution shall be filed with the Allen County Assessor;
- ... Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- ... Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real
3 estate and personal property for new manufacturing, research and development, information
4 technology, and logistical distribution equipment.

5 **SECTION 4.** That, the estimate of the number of individuals that will be employed
6 or whose employment will be retained and the estimate of the annual salaries of those
7 individuals and the estimate of the value of redevelopment or rehabilitation and the estimate
8 of the value of new manufacturing, research and development, information technology, and
9 logistical distribution equipment, all contained in Petitioner's Statement of Benefits, are
reasonable and are benefits that can be reasonably expected to result from the proposed
described redevelopment or rehabilitation and from the installation of new manufacturing,
research and development, information technology, and logistical distribution equipment.

10 **SECTION 5.** That, the current year approximate tax rates for taxing units within
11 the City would be:

12 ... If the proposed development does not occur, the approximate current year tax
13 rates for this site would be \$3.0261/\$100.

14 ... If the proposed development does occur and no deduction is granted, the
15 approximate current year tax rate for the site would be \$3.0261/\$100 (the
16 change would be negligible).

17 ... If the proposed development occurs and a deduction percentage of fifty percent
18 (50%) is assumed, the approximate current year tax rate for the site would be
19 \$3.0261/\$100 (the change would be negligible).

20 ... If the proposed new manufacturing, research and development, information
21 technology, and logistical distribution equipment is not installed, the approximate
22 current year tax rates for this site would be \$3.0261/\$100.

23 ... If the proposed new manufacturing, research and development, information
24 technology, and logistical distribution equipment is installed and no deduction is
25 granted, the approximate current year tax rate for the site would be
26 \$3.0261/\$100 (the change would be negligible).

27 ... If the proposed new manufacturing, research and development, information
28 technology, and logistical distribution equipment is installed and a deduction
29 percentage of eighty percent (80%) is assumed, the approximate current year
30 tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

SECTION 6. That, this Resolution shall be subject to being confirmed, modified
and confirmed, or rescinded after public hearing and receipt by Common Council of the
above described recommendations and resolution, if applicable.

Read the first time in full and on motion by Harper and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at Room 030 - Council Discussion Garden Level - Citizens Square, Fort Wayne, Indiana, on _____, the _____ day of _____, 2012, at _____ o'clock _____ M.,E.S.T.

DATED: 7-24-12

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Harper placed on its passage. PASSED LOST and duly adopted, by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>
<u>BENDER</u>	<u>✓</u>	_____	_____	_____
<u>CRAWFORD</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	<u>✓</u>	_____	_____	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>JEHL</u>	<u>✓</u>	_____	_____	_____
<u>PADDOCK</u>	<u>✓</u>	_____	_____	_____
<u>SHOAFF</u>	_____	_____	_____	<u>✓</u>
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 7-24-12

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. B-42-12 on the 24th day of July, 2012

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
[Signature]
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 25th day of July, 2012, at the hour of 11:30 o'clock P. M.,E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 25th day of July, 2012, at the hour of 2:30 o'clock P. M.,E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

Filed Copy

CITY OF FT. WAYNE



STATEMENT OF BENEFITS
PERSONAL PROPERTY

State Form 51764 (5-04)
Prescribed by the Department of Local Government Finance

FORM
SB - 1 / PP

2005 em
DEPT. OF ECON DEVL.

INSTRUCTIONS:

- This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
- Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, BEFORE a deduction may be approved
- To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ERA/PP Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer <i>Calico Precision Molding, LLC</i>								
Address of taxpayer (street and number, city, state and ZIP code) <i>1211 Progress Rd., Ft. Wayne, IN 46808</i>								
Name of contact person <i>Nelson Peters</i>		Telephone number <i>(260) 485-4856</i>						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body FORT WAYNE COMMON COUNCIL		Resolution number <i>R-97-05</i>						
Location of property <i>1211 Progress Rd.</i>		County <i>Allen</i>						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (use additional sheets if necessary) <i>- Two large injection molding machines - Two small injection molding machines - One customized leak tester machine - One customized assembly machine - Mattec production software</i>		ESTIMATED						
		Start Date: Completion Date						
		Manufacturing Equipment <i>9/10/02 3/1/06</i>						
		R & D Equipment <i>12/30/05 2/1/06</i>						
		Logist Dist Equipment * IT Equipment *						
SECTION 3								
ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number <i>35</i>	Salaries <i>\$1,062,401</i>	Number retained <i>35</i>	Salaries <i>\$1,062,401</i>					
		Number additional <i>5</i>	Salaries <i>\$104,000</i>					
SECTION 4								
ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.								
	Manufacturing Equipment		R & D Equipment		Logist Dist Equipment		IT Equipment	
	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Current values								
Plus estimated values of proposed project	<i>\$717,400</i>		<i>\$51,000</i>					
Less values of any property being replaced								
Net estimated values upon completion of project	<i>\$717,400</i>		<i>\$51,000</i>					
SECTION 5								
WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____						
Other benefits:								
SECTION 6								
TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative <i>Nelson Peters</i>		Title <i>Partner</i>	Date signed (month, day, year) <i>11/2/05</i>					

* See IC 6-1.1-12.1-2.3



**COMPLIANCE WITH STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51765 (R / 1-06)
Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

FORM CF-1 / PP

MAY 16 2011 *Emc*

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Depreciation and Assessed Value between March 1, and May 15, of each year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between March 1, and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance (CF-1).

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer CALICO PRECISION MOLDING, LLC	
Address of taxpayer (number and street, city, state, and ZIP code) 1211 PROGRESS ROAD, FORT WAYNE, IN 46808	
Name of contact person MARK TURNER	Telephone number (260) 484-4500

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY	
Name of designating body FORT WAYNE COMMON COUNCIL	Resolution number R-45-08
Location of property 1211 PROGRESS ROAD, FORT WAYNE, IN 46808	County ALLEN DLGF taxing district number 73
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. SEE ATTACHED	Estimated starting date (month, day, year) Estimated completion date (month, day, year)

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current number of employees	40.00	33
Salaries	916,285.00	1,244,132.00
Number of employees retained	40.00	33
Salaries	916,285.00	1,244,132.00
Number of additional employees	20.00	
Salaries	200,200.00	

SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1								
Values before project	169,249.00		5,763.00		40,781.00		15,711.00	
Plus: Values of proposed project								
Less: Values of any property being replaced								
Net values upon completion of project	169,249.00		5,763.00		40,781.00		15,711.00	
ACTUAL								
Values before project								
Plus: Values of proposed project	224,575.00	93,890.00						
Less: Values of any property being replaced								
Net values upon completion of project	224,575.00	93,890.00						

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (d).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of solid waste converted		
Amount of hazardous waste converted		
Other benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Mark Turner</i>	Title <i>President</i>	Date signed (month, day, year) <i>05/13/11</i>



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (5-04)
Prescribed by the Department of Local Government Finance

CITY OF FT WAYNE

**FORM
SB - 1 / PP**

JUL 03 2012 *apj*

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area for the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, Form 322 ERA/PPME and/or Form 322 ERA/PP Other, must be filed with the county auditor. Form 322 ERA/PPME and/or Form 322 ERA/PP Other must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF-1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

COMMUNITY DEVELOPMENT

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer
Calico Precision Molding, LLC

Address of taxpayer (street and number, city, state and ZIP code)
1211 Progress Road Fort Wayne, IN 46808

Name of contact person
Teresa Gooding

Telephone number
(260) 484-4500

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body
Fort Wayne Common Council

Resolution number

Location of property
1211 Progress Road Fort Wayne, IN 46808

County
Allen

Taxing district
73

Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment (use additional sheets if necessary)
See Attached Sheet

	ESTIMATED	
	Start Date	Completion Date
Manufacturing Equipment	7/1/2012	12/31/2014
R & D Equipment	7/1/2012	12/31/2014
Logist Dist Equipment *	7/1/2012	12/31/2014
IT Equipment *	7/1/2012	12/31/2014

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES RESULTING FROM PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
34	\$1,142,000.00	34	\$1,142,000.00	15	377,800.00

SECTION 4 ESTIMATED TOTAL COST OF THE PROPOSED PROJECT

NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the **COST** of the property is confidential.

	Manufacturing Equipment		R & D Equipment		Logist Dist Equipment *		IT Equipment	
	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Current values								
Plus estimated values of proposed project	396,500.00		14,000.00		15,000.00		75,000.00	
Less values of any property being replaced								
Net estimated values upon completion of project								

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____ Estimated hazardous waste converted (pounds) _____

Other benefits:

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative *[Signature]* Title **President** Date signed (month, day, year) **06/15/2012**

* See IC 6-1.1-12.1-2.3.

Filed Copy

CALICO COMMITMENTS & PERFORMANCE

Employees* Payroll** Average Wage***

R-45-08 – Statement of Benefits-Form SB-1

46 current	\$ 916,295 current	\$19,919
<u>20 additional</u>	<u>\$ 395,200 additional</u>	\$19,760
66 projected	\$1,311,495 projected	\$19,871

R-45-08 – Compliance Form-CF-1 dated 5/13/11

33 current	\$1,244,132 current	\$37,700
------------	---------------------	----------

From 2008, number of employees decreased 28.2% and payroll increased 35.8% resulting in average wage increase of 89.3%.

Statement of Benefits-Form SB-1 dated 6/15/12

34 current	\$1,142,000 current	\$33,588
<u>15 additional</u>	<u>\$ 377,800 additional</u>	\$25,187
49 projected employees	\$1,519,800 projected	\$31,016

Average wage of new workers is 33% less than current workers.
12 of 15 promised jobs (at \$19,000) are below the poverty threshold for a family of four.
17 fewer total employees are projected now than were projected for 2008 tax abatement.

*The term "Employees" is not defined so it is impossible to determine how many are permanent or how many are temporary.

**The term "Payroll" is not defined so it is impossible to determine what accounts for wide variations in payroll.

***The national average wage index for 2010 is \$41,673.83.
The poverty threshold for 2010 for a family of four is \$22,314.

National average wage indexing series, 1951-2010

Year	Index	Year	Index	Year	Index
1951	2,799.16	1976	9,226.48	2001	32,921.92
1952	2,973.32	1977	9,779.44	2002	33,252.09
1953	3,139.44	1978	10,556.03	2003	34,064.95
1954	3,155.64	1979	11,479.46	2004	35,648.55
1955	3,301.44	1980	12,513.46	2005	36,952.94
1956	3,532.36	1981	13,773.10	2006	38,651.41
1957	3,641.72	1982	14,531.34	2007	40,405.48
1958	3,673.80	1983	15,239.24	2008	41,334.97
1959	3,855.80	1984	16,135.07	2009	40,711.61
1960	4,007.12	1985	16,822.51	2010	41,673.83
1961	4,086.76	1986	17,321.82		
1962	4,291.40	1987	18,426.51		
1963	4,396.64	1988	19,334.04		
1964	4,576.32	1989	20,099.55		
1965	4,658.72	1990	21,027.98		
1966	4,938.36	1991	21,811.60		
1967	5,213.44	1992	22,935.42		
1968	5,571.76	1993	23,132.67		
1969	5,893.76	1994	23,753.53		
1970	6,186.24	1995	24,705.66		
1971	6,497.08	1996	25,913.90		
1972	7,133.80	1997	27,426.00		
1973	7,580.16	1998	28,861.44		
1974	8,030.76	1999	30,469.84		
1975	8,630.92	2000	32,154.82		

Poverty Thresholds for 2010 by Size of Family and Number of Related Children Under 18 Years

Size of family unit	Weighted average thresholds	Related children under 18 years											
		None	One	Two	Three	Four	Five	Six	Seven	Eight or more			
One person (unrelated individual).....	11,139	11,344											
Under 65 years.....	11,344	11,344											
65 years and over.....	10,458	10,458											
Two people.....	14,218												
Householder under 65 years.....	14,676	14,602	15,030										
Householder 65 years and over.....	13,194	13,180	14,973										
Three people.....	17,374	17,057	17,552	17,568									
Four people.....	22,314	22,491	22,859	22,113	22,190								
Five people.....	26,439	27,123	27,518	26,675	26,023	25,625							
Six people.....	29,897	31,197	31,320	30,675	30,056	29,137	28,591						
Seven people.....	34,009	35,896	36,120	35,347	34,809	33,805	32,635	31,351					
Eight people.....	37,934	40,146	40,501	39,772	39,133	38,227	37,076	35,879	35,575				
Nine people or more.....	45,220	48,293	48,527	47,882	47,340	46,451	45,227	44,120	43,845	42,156			

Source: U.S. Census Bureau

Filed Copy

Sheet1

Source	Comp.Date	Yrs of Ded.	R/E \$	Pers Prop \$	Tot Proj \$	Curr Emps	Curr Payroll	Avg Pay	Cr'd Emps	Cr'd Payroll	Avg Pay	Tot Emps	Tot Payroll	Avg Pay
SB-1 2005 Am.	09/20/02	5		305000	305000	31	854668	27570	10	195936	19594	41	1050604	25624
SB-1 2006 Am.	03/01/06	5		773400	773400	35	1062401	30354	5	104000	20800	40	1166401	29160
CF-1 5/06						35	1091994	31200	0	0				
CF-1 5/07						35	1179093	33688	0	0				
CF-1 5/08						45	1279671	28437	10	217270	21727			
SB-1 2008	12/31/08	20.5	169248	163345	332593	46	916295	19919	20	395200	19760	66	1311495	19871
CF-1 5/09						38	1281344	33720	-8					
CF-1 5/10						30	1033184	34439	-16					
CF-1 5/11						33	1244132	37700	-13					
SB-1 2012	12/31/14	43	500500	396500	543500	34	1142000	33588	15	377800	25187	49	1510900	30835