

**A CONFIRMING RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-1.1-  
12.1 for property commonly known as 3810  
Fourier Drive, Fort Wayne, Indiana 46818 (CNC  
Industries, Inc.)**

**WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein; and**

**WHEREAS**, said project will create three full-time, permanent jobs for a total new, annual payroll of \$102,960, with the average new annual job salary being \$34,320 and retain 45 full-time, permanent jobs for a current annual payroll of \$1,646,020, with the average current annual job salary being \$36,578; and

**WHEREAS**, the total estimated project cost is \$220,000; and

**WHEREAS**, a recommendation has been received from the Committee on Finance on said Resolution; and

**WHEREAS**, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, the Council hereby adopts a waiver of non-compliance with I.C. 6-1.1-12.1 regarding the failure to designate an area an economic revitalization area before the initiation of development for which CNC Industries, Inc. desires to claim an economic revitalization area deduction. Such waiver shall be in effect for personal property improvements during the period of January 1, 2012 through the date of this resolution and is granted through the authority of I.C. 6-1.1-12.1-9.5; I.C. 6-1.1-12.1-11.3; I.C. 6-1.1-31-1 and 50 I.A.C. 10-4-1(a)(2) and (3).

**SECTION 2.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 3.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the

1 effective date of this Resolution and shall terminate on December 31, 2011, unless otherwise  
2 automatically extended in five year increments per I.C. 6-1.1-12.1-9.

3 **SECTION 4.** That, said designation of the hereinabove described property as an  
4 "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal  
5 property for new manufacturing equipment.

6 **SECTION 5.** That, the estimate of the number of individuals that will be employed  
7 or whose employment will be retained and the estimate of the annual salaries of those  
8 individuals and the estimate of the value of the new manufacturing equipment, all contained  
9 in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably  
10 expected to result from the proposed described installation of the new manufacturing  
11 equipment.

12 **SECTION 6.** The current year approximate tax rates for taxing units within the  
13 City would be:

14 ... If the proposed new manufacturing equipment is not installed, the approximate  
15 current year tax rates for this site would be \$3.0261/\$100.

16 ... If the proposed new manufacturing equipment is installed and no deduction is  
17 granted, the approximate current year tax rate for the site would be  
18 \$3.0261/\$100 (the change would be negligible).

19 ... If the proposed new manufacturing equipment is installed, and a deduction  
20 percentage of eighty percent (80%) is assumed, the approximate current year  
21 tax rate for the site would be \$3.0261/\$100 (the change would be negligible).

22 **SECTION 7.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction  
23 from the assessed value of the new manufacturing equipment shall be for a period of ten  
24 years.

25 **SECTION 8.** The benefits described in the Petitioner's Statement of Benefits can be  
26 reasonably expected to result from the project and are sufficient to justify the applicable  
27 deductions.

28 **SECTION 9.** For new manufacturing equipment, a deduction application must  
29 contain a performance report showing the extent to which there has been compliance with  
30 the Statement of Benefits form approved by the Fort Wayne Common Council at the time of  
filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort  
Wayne's Community Development Division and must be included with the deduction  
application. For subsequent years, the performance report must be updated and submitted  
along with the deduction application at the time of filing.

**SECTION 10.** The performance report must contain the following information

- (a) The cost and description of real property improvements and/or new  
manufacturing equipment acquired.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30

- (b) The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- (c) The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- (d) The total number of employees employed at the facility receiving the deduction.
- (e) The total assessed value of the real and/or personal property deductions.
- (f) The tax savings resulting from the real and/or personal property being abated.

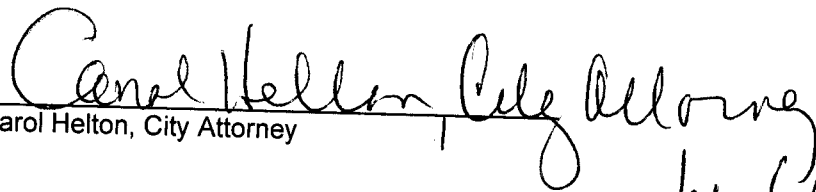
**SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to jurisdictions within Allen County, Indiana.

**SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a deduction under section 3 or 4.5 of said chapter may be required to repay the deduction amount as determined by the county auditor in accordance with section 12 of said chapter if the property owner ceases operations at the facility for which the deduction was granted and if the Common Council finds that the property owner obtained the deduction by intentionally providing false information concerning the property owner's plans to continue operation at the facility.

**SECTION 13.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

  
\_\_\_\_\_  
Member of Council

APPROVED AS TO FORM AND LEGALITY

  
\_\_\_\_\_  
Carol Helton, City Attorney

*by CES*

Read the first time in full and on motion by Harper, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at Room 030 - Council Discussion Garden Level - Citizens Square, Fort Wayne, Indiana, on Tuesday, the 8<sup>th</sup> day of May, 2012, at 5:30 o'clock P. M., E.S.T.

DATED: 4-24-12

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Harper PASSED 10:37 and duly adopted, placed on its passage. by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
<u>BENDER</u>	<u>✓</u>	_____	_____	_____
<u>CRAWFORD</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	<u>✓</u>	_____	_____	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>JEHL</u>	<u>✓</u>	_____	_____	_____
<u>PADDOCK</u>	<u>✓</u>	_____	_____	_____
<u>SHOAFF</u>	<u>✓</u>	_____	_____	_____
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 5-8-12

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-19-12 on the 8<sup>th</sup> day of May, 2012

ATTEST:  
Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

SEAL  
[Signature]  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 9<sup>th</sup> day of May, 2012, at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 9<sup>th</sup> day of MAY 2012, at the hour of 4:30 o'clock P. M., E.S.T.

Thomas C. Henry  
THOMAS C. HENRY, MAYOR