

3 **A CONFIRMING RESOLUTION designating an "Economic**  
4 **Revitalization Area" under I.C. 6-1.1-12.1 for property**  
5 **commonly known as 2704 Goshen Road, Fort Wayne, Indiana**  
6 **46808 (RMD Resources, LLC)**

7 **WHEREAS**, Common Council has previously designated and declared by Declaratory Resolution  
8 the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of  
9 the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

10 **Attached hereto as "Exhibit A" as if a part herein; and**

11 **WHEREAS**, said project will create five full-time, permanent jobs for a total additional annual  
12 payroll of \$156,000, with the average new annual job salary being \$31,200 and retain one full-time,  
13 permanent jobs for a current annual payroll of \$31,200, with the average current annual job salary being  
14 \$31,200; and

15 **WHEREAS**, the total estimated project cost is \$674,000; and

16 **WHEREAS**, a recommendation has been received from the Committee on Finance concerning  
17 said Resolution; and

18 **WHEREAS**, notice of the adoption and substance of said Resolution has been published in  
19 accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said  
20 Resolution.

21 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT**  
22 **WAYNE, INDIANA:**

23 **SECTION 1.** That, the Resolution previously designating the above described property as an  
24 "Economic Revitalization Area" is confirmed in all respects.

25 **SECTION 2.** That, the hereinabove described property is hereby declared an "Economic  
26 Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this  
27 Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five  
28 year increments per I.C. 6-1.1-12.1-9.

29 **SECTION 3.** That, said designation of the hereinabove described property as an "Economic  
30 Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property  
for new manufacturing equipment.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose  
employment will be retained and the estimate of the annual salaries of those individuals and the estimate  
of redevelopment or rehabilitation and estimate of the value of the new manufacturing equipment, all  
contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably  
expected to result from the proposed described installation of the new manufacturing equipment.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

... If the proposed development does not occur, the approximate current year tax rates for this  
site would be \$3.0384/\$100.

... If the proposed development does occur and no deduction is granted, the approximate  
current year tax rate for the site would be \$3.0384/\$100 (the change would be negligible).

... If the proposed development occurs, and a deduction percentage of fifty percent (50%) is  
assumed, the approximate current year tax rate for the site would be \$3.0384/\$100 (the  
change would be negligible).

... If the proposed new manufacturing equipment is not installed, the approximate current year  
tax rates for this site would be \$3.0384/\$100.

... If the proposed new manufacturing equipment is installed and no deduction is granted, the  
approximate current year tax rate for the site would be \$3.0384/\$100 (the change would be  
negligible).

... If the proposed new manufacturing equipment is installed and a deduction percentage of  
eighty percent (80%) is assumed, the approximate current year tax rate for the site would be  
\$3.0384/\$100 (the change would be negligible).



Read the first time in full and on motion by Perion and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at Room 030 - Council Discussion Garden Level - Citizens Square, Fort Wayne, Indiana, on Tuesday, the 10<sup>th</sup> day of January, 2012, at 5:30 o'clock P. M., E.S.T.

DATED: 12-13-11

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Harper and duly adopted, placed on its passage. PASSED LAST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
<u>BENDER</u>	<u>✓</u>	_____	_____	_____
<u>CRAWFORD</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	<u>✓</u>	_____	_____	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>JEHL</u>	<u>✓</u>	_____	_____	_____
<u>PADDOCK</u>	<u>✓</u>	_____	_____	_____
<u>SHOAFF</u>	<u>✓</u>	_____	_____	_____
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 1-10-12

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-3-12 on the 10<sup>th</sup> day of January, 2012

ATTEST:

SEAL

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Thomas C. Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11<sup>th</sup> day of January, 2012, at the hour of 11:00 o'clock A. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11<sup>th</sup> day of January, 2012, at the hour of 2:00 o'clock P. M., E.S.T.

Thomas C. Henry  
THOMAS C. HENRY, MAYOR