

3 A CONFIRMING RESOLUTION designating an "Economic  
4 Revitalization Area" under I.C. 6-1.1-12.1 for property  
5 commonly known as 4939 Decatur Road, Fort Wayne, Indiana  
6 46806 (Glenn and Karlene Thompson/Sofire Contract  
7 Manufacturing, Inc.)

8 WHEREAS, Common Council has previously designated and declared by Declaratory Resolution  
9 the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of  
10 the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

11 Attached hereto as "Exhibit A" as if a part herein; and

12 WHEREAS, said project will create 12 full-time and four part-time, permanent jobs for a total  
13 additional annual payroll of \$340,000, with the average new annual job salary being \$21,250; and

14 WHEREAS, the total estimated project cost is \$118,000; and

15 WHEREAS, a recommendation has been received from the Committee on Finance concerning  
16 said Resolution; and

17 WHEREAS, notice of the adoption and substance of said Resolution has been published in  
18 accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said  
19 Resolution.

20 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT  
21 WAYNE, INDIANA:

22 SECTION 1. That, the Resolution previously designating the above described property as an  
23 "Economic Revitalization Area" is confirmed in all respects.

24 SECTION 2. That, the hereinabove described property is hereby declared an "Economic  
25 Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this  
26 Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five  
27 year increments per I.C. 6-1.1-12.1-9.

28 SECTION 3. That, said designation of the hereinabove described property as an "Economic  
29 Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property  
30 for new manufacturing and information technology equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose  
employment will be retained and the estimate of the annual salaries of those individuals and the estimate  
of redevelopment or rehabilitation and estimate of the value of the new manufacturing and information  
technology equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits  
that can be reasonably expected to result from the proposed described installation of the new  
manufacturing and information technology equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- 1           ... If the proposed development does not occur, the approximate current year tax rates for this  
2           site would be \$3.1590/\$100.
- 3           ... If the proposed development does occur and no deduction is granted, the approximate  
4           current year tax rate for the site would be \$3.1590/\$100 (the change would be negligible).
- 5           ... If the proposed development occurs, and a deduction percentage of fifty percent (50%) is  
6           assumed, the approximate current year tax rate for the site would be \$3.1590/\$100 (the  
7           change would be negligible).
- 8           ... If the proposed new manufacturing equipment is not installed, the approximate current year  
9           tax rates for this site would be \$3.1590/\$100.
- 10          ... If the proposed new manufacturing equipment is installed and no deduction is granted, the  
11          approximate current year tax rate for the site would be \$3.1590/\$100 (the change would be  
12          negligible).
- 13          ... If the proposed new manufacturing equipment is installed and a deduction percentage of  
14          eighty percent (80%) is assumed, the approximate current year tax rate for the site would be  
15          \$3.1590/\$100 (the change would be negligible).
- 16          ... If the proposed new information technology equipment is not installed, the approximate  
17          current year tax rates for this site would be \$3.1590/\$100.
- 18          ... If the proposed new information technology equipment is installed and no deduction is  
19          granted, the approximate current year tax rate for the site would be \$3.1590/\$100 (the change  
20          would be negligible).
- 21          ... If the proposed new information technology equipment is installed and a deduction  
22          percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the  
23          site would be \$3.1590/\$100 (the change would be negligible).

24           **SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from  
25           the assessed value of the real property shall be for a period of ten years, and that the deduction from the  
26           assessed value of the new manufacturing and information technology equipment shall be for a period of  
27           five years.

28           **SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be  
29           reasonably expected to result from the project and are sufficient to justify the applicable deductions.

30           **SECTION 8.** For new manufacturing and information technology equipment, a deduction  
          application must contain a performance report showing the extent to which there has been compliance  
          with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing.  
          This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's  
          Community Development Division and must be included with the deduction application. For subsequent  
          years, the performance report must be updated and submitted along with the deduction application at the  
          time of filing.



Read the first time in full and on motion by Brown, and duly adopted, read the second time by title and referred to the Committee on Finance, (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Monday, the 11<sup>th</sup> day of October, 2011, at 5:30 o'clock P M., E.S.T.

DATED: 9-27-11

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Brown, and duly adopted, placed on its passage. PASSED 10<sup>ST</sup> by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____
<u>BENDER</u>	<u>✓</u>	_____	_____	_____
<u>BROWN</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>GOLDNER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	<u>✓</u>	_____	_____	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>PAPE</u>	<u>✓</u>	_____	_____	_____
<u>SHOAFF</u>	<u>✓</u>	_____	_____	_____
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 10-11-11

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-65-11 on the 11<sup>th</sup> day of October, 2011

ATTEST:

SEAL

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Matthew Henry  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12<sup>th</sup> day of October, 2011, at the hour of 11:30 o'clock A M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 12<sup>TH</sup> day of OCTOBER 2011, at the hour of 2:00 o'clock P M., E.S.T.

Thomas C. Henry  
THOMAS C. HENRY, MAYOR