

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 8222 Bluffton Road, Fort Wayne, Indiana 46809 (Arrotin Investments, LLC for Arrotin Plastic Materials, Inc.)

WHEREAS, Petitioner has duly filed its petition dated July 13, 2011 to have the following described property designated and declared an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 25 full-time, permanent jobs for a total new, annual payroll of \$592,800, with the average new annual job salary being \$23,712 and retain 25 full-time, permanent jobs for a total current annual payroll of \$845,000, with the average current, annual job salary being \$33,800; and

WHEREAS, the total estimated project cost is \$945,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance requesting a recommendation from said committee concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real
3 estate and personal property for new manufacturing and logistical distribution equipment.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed
5 or whose employment will be retained and the estimate of the annual salaries of those
6 individuals and the estimate of the value of redevelopment or rehabilitation and the estimate
7 of the value of new manufacturing and logistical distribution equipment, all contained in
8 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
9 expected to result from the proposed described redevelopment or rehabilitation and from the
10 installation of new manufacturing and logistical distribution equipment.

11 **SECTION 5.** That, the current year approximate tax rates for taxing units within
12 the City would be:

- 13 (a) If the proposed development does not occur, the approximate current year tax
14 rates for this site would be \$3.1590/\$100.
- 15 (b) If the proposed development does occur and no deduction is granted, the
16 approximate current year tax rate for the site would be \$3.1590/\$100 (the
17 change would be negligible).
- 18 (c) If the proposed development occurs and a deduction percentage of fifty percent
19 (50%) is assumed, the approximate current year tax rate for the site would be
20 \$3.1590/\$100 (the change would be negligible).
- 21 (d) If the proposed new manufacturing equipment is not installed, the approximate
22 current year tax rates for this site would be \$3.1590/\$100.
- 23 (e) If the proposed new manufacturing equipment is installed and no deduction is
24 granted, the approximate current year tax rate for the site would be
25 \$3.1590/\$100 (the change would be negligible).
- 26 (f) If the proposed new manufacturing equipment is installed and a deduction
27 percentage of eighty percent (80%) is assumed, the approximate current year
28 tax rate for the site would be \$3.1590/\$100 (the change would be negligible).
- 29 (g) If the proposed new logistical distribution equipment is not installed, the
30 approximate current year tax rates for this site would be \$3.1590/\$100.
- (h) If the proposed new logistical distribution equipment is installed and no deduction
 is granted, the approximate current year tax rate for the site would be
 \$3.1590/\$100 (the change would be negligible).
- (i) If the proposed new logistical distribution equipment is installed and a deduction
 percentage of eighty percent (80%) is assumed, the approximate current year
 tax rate for the site would be \$3.1590/\$100 (the change would be negligible).

Read the first time in full and on motion by Brown, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____ the _____ day of _____, 2011, at _____ o'clock _____ M..E.S.T.

DATED: 7-26-11

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Brown, and duly adopted, placed on its passage. PASSED by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>5</u>	_____	<u>1</u>	<u>3</u>
<u>BENDER</u>	_____	_____	_____	<u>✓</u>
<u>BROWN</u>	<u>✓</u>	_____	_____	_____
<u>DIDIER</u>	<u>✓</u>	_____	_____	_____
<u>GOLDNER</u>	<u>✓</u>	_____	_____	_____
<u>HARPER</u>	_____	_____	<u>✓</u>	_____
<u>HINES</u>	<u>✓</u>	_____	_____	_____
<u>PAPE</u>	_____	_____	_____	<u>✓</u>
<u>SHOAFF</u>	_____	_____	_____	<u>✓</u>
<u>SMITH</u>	<u>✓</u>	_____	_____	_____

DATED: 7-26-11

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-46-11 on the 26th day of July, 2011

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL
Mitchell Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th day of July, 2011, at the hour of 11:30 o'clock A M.E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of July 2011, at the hour of 9:30 o'clock A M.E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR