

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 5211 Industrial Road, Fort Wayne, Indiana 46825 (Pyromation, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Sections 153.13-153.24 of the Municipal Code of the City of Fort Wayne, Indiana, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 39 full-time, permanent jobs for a total additional annual payroll of \$1,118,000, with the average new annual job salary being \$28,667 and retain 172 full-time and two part-time, permanent jobs for a current annual payroll of \$8,504,868, with the average current annual job salary being \$48,879; and

WHEREAS, the total estimated project cost is \$3,325,000; and

WHEREAS, a recommendation has been received from the Committee on Finance concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2011, unless otherwise automatically extended in five year increments per I.C. 6-1.1-12.1-9.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of real estate and personal property for new manufacturing and information technology equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of redevelopment or rehabilitation and estimate of the value of the new manufacturing and information technology equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing and information technology equipment.

1 **SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- 2 (a) If the proposed development does not occur, the approximate current year tax rates for this
- 3 site would be \$3.0384/\$100.
- 4 (b) If the proposed development does occur and no deduction is granted, the approximate
- 5 current year tax rate for the site would be \$3.0384/\$100 (the change would be negligible).
- 6 (c) If the proposed development occurs, and a deduction percentage of fifty percent (50%) is
- 7 assumed, the approximate current year tax rate for the site would be \$3.0384/\$100 (the
- 8 change would be negligible).
- 9 (d) If the proposed new manufacturing equipment is not installed, the approximate current year
- 10 tax rates for this site would be \$3.0384/\$100.
- 11 (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the
- 12 approximate current year tax rate for the site would be \$3.0384/\$100 (the change would be
- 13 negligible).
- 14 (f) If the proposed new manufacturing equipment is installed and a deduction percentage of
- 15 eighty percent (80%) is assumed, the approximate current year tax rate for the site would be
- 16 \$3.0384/\$100 (the change would be negligible).
- 17 (g) If the proposed new information technology equipment is not installed, the approximate
- 18 current year tax rates for this site would be \$3.0384/\$100.
- 19 (h) If the proposed new information technology equipment is installed and no deduction is
- 20 granted, the approximate current year tax rate for the site would be \$3.0384/\$100 (the change
- 21 would be negligible).
- 22 (i) If the proposed new information technology equipment is installed and a deduction
- 23 percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the
- 24 site would be \$3.0384/\$100 (the change would be negligible).

25 **SECTION 6.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from

26 the assessed value of the real property shall be for a period of ten years, and that the deduction from the

27 assessed value of the new manufacturing and information technology equipment shall be for a period of

28 ten years.

29 **SECTION 7.** That, the benefits described in the Petitioner's Statement of Benefits can be

30 reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing and information technology equipment, a deduction

 application must contain a performance report showing the extent to which there has been compliance

 with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing.

 This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's

 Community Development Division and must be included with the deduction application. For subsequent

1 years, the performance report must be updated and submitted along with the deduction application at the
2 time of filing.

3 **SECTION 9.** For real property, a deduction application must contain a performance report
4 showing the extent to which there has been compliance with the Statement of Benefits form approved by
5 the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County
6 Auditor's Office and the City of Fort Wayne's Community Development Division and must be included in
7 the deduction application. For subsequent years, the performance report must be updated each year in
8 which the deduction is applicable at the same time the property owner is required to file a personal
9 property tax return in the taxing district in which the property for which the deduction was granted is
10 located. If the taxpayer does not file a personal property tax return in the taxing district in which the
11 property is located, the information must be provided by May 15.

12 **SECTION 10.** The performance report must contain the following information:

- 13 A. The cost and description of real property improvements and/or new manufacturing and
14 information technology equipment acquired.
- 15 B. The number of employees hired through the end of the preceding calendar year as a result of
16 the deduction.
- 17 C. The total salaries of the employees hired through the end of the preceding calendar year as a
18 result of the deduction.
- 19 D. The total number of employees employed at the facility receiving the deduction.
- 20 E. The total assessed value of the real and/or personal property deductions.
- 21 F. The tax savings resulting from the real and/or personal property being abated.

22 **SECTION 11.** That, the taxpayer is non-delinquent on any and all property tax due to
23 jurisdictions within Allen County, Indiana.

24 **SECTION 12.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that has received a
25 deduction under section 3 or 4.5 of this chapter may be required to repay the deduction amount as
26 determined by the county auditor in accordance with section 12 of said chapter if the property owner
27 ceases operations at the facility for which the deduction was granted and if the Common Council finds that
28 the property owner obtained the deduction by intentionally providing false information concerning the
29 property owner's plans to continue operation at the facility.
30

Read the first time in full and on motion by Smith and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-Court Building, Fort Wayne, Indiana, on June the 28th day of June, 2011, at 5:30 o'clock P. M.E.S.T.

DATED: 6-14-11

Read the third time in full and on motion by Smith and duly adopted, placed on its passage. Smith SANDRA E. KENNEDY, CITY CLERK
 PASSED ~~LOS~~

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u> </u>	<u> </u>	<u>1</u>
<u>BENDER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>BROWN</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>DIDIER</u>	<u> </u>	<u> </u>	<u> </u>	<u>✓</u>
<u>GOLDNER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>HARPER</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>HINES</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>PAPE</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>SHOAFF</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>
<u>SMITH</u>	<u>✓</u>	<u> </u>	<u> </u>	<u> </u>

DATED: 6-28-11

Sandra E. Kennedy
 SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE (RESOLUTION) NO. R-39-11 on the 28th day of June, 2011

ATTEST:
Sandra E. Kennedy
 SANDRA E. KENNEDY, CITY CLERK

SEAL
Matthew Henry
 PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of June, 2011, at the hour of 11:30 o'clock A. M.E.S.T.

Sandra E. Kennedy
 SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of June, 2011, at the hour of 3:00 o'clock P. M.E.S.T.

Thomas C. Henry
 THOMAS C. HENRY, MAYOR