

1 **BILL NO. G-14-07-12 – (AS AMENDED)**

2 **GENERAL ORDINANCE NO. G-19-14**

3 **AN ORDINANCE AMENDING CHAPTER 51 OF**
4 **THE CITY OF FORT WAYNE CODE OF ORDINANCES**

5 **WHEREAS**, pursuant to Indiana Code 36-9-23-25, the Common Council of the City of
6 Fort Wayne Indiana has enacted a User Charge System and a Sewer Use Ordinance as contained
7 in Chapter 51 of the Fort Wayne Code of Ordinances; and

8 **WHEREAS**, Indiana Code 8-1.5-3-8 states that rates and charges of municipally owned
9 utilities are unlawful if they are too low to produce income sufficient to maintain the utility
10 property in a sound physical and financial condition to render adequate and efficient services, and

11 **WHEREAS**, the City of Fort Wayne is subject to a Consent Decree, effective April 1,
12 2008, wherein the City must construct certain facilities at certain times within 18 years from the
13 effective date to achieve certain specified levels of control over combined sewer overflows.
14 Further, Fort Wayne must avoid sanitary sewer overflows and must report timely on progress and
15 events or pay per diem fines and penalties for failure to meet deadlines, milestones or for failure
16 to provide sufficient maintenance; and

17 **WHEREAS**, the Water Pollution Control Utility has developed plans for investments in
18 high value combined sewer system projects, projects to build capacity in the sanitary sewer
19 interceptors for future economic growth and development, a continuation of pipeline
20 rehabilitation work, and preventative maintenance programs for maintenance sufficiency; and

21 **WHEREAS**, Water Pollution Control Plant, sewer capacity and water quality capital
22 projects have been incorporated into a long-term plan for sewer improvements -- the next six
23 years (2015 – 2020) of which are included in the sewage works Capital Improvement Program
24 (CIP); and

25 **WHEREAS**, upon review of the sewage works Capital Improvement Program, the Board
26 of Public Works of the City of Fort Wayne, in accordance with I.C. 36-9-23-25 now finds that
27 existing rates and charges for the use of and services rendered by the Water Pollution Control
28 Utility do not provide sufficient revenue to:

- 1
- 2 (a) Pay all expenses incidental to the operation of the sewage works as defined in 36-
- 3 9-1-8, including legal expenses, maintenance costs, operating charges, repairs,
- 4 lease rentals, and interest charges on bonds or other obligations;
- 5 (b) Provide the sinking fund required by Indiana Code 36-9-23-21 for proposed debt;
- 6 and
- 7 (c) Provide adequate money for improving and replacing the sewage works,
- 8 specifically those projects that are required by the Consent Decree; and

9 **WHEREAS**, a series of adjustments in treatment, conveyance and other rates and fees

10 rates shown herein, are needed to fund the sewer CIP projects for the next six years (2015 – 2020)

11 and meet the requirements of Indiana Code 36-9-23-25; and

12 **WHEREAS**, the Board of Public Works of the City of Fort Wayne did, on July 2, 2014

13 resolve that it is in the best interest of the Fort Wayne Water Pollution Control Utility, in order to

14 provide income sufficient to maintain the utility property in a sound physical and financial

15 condition to be able to render adequate and efficient service to its users while implementing the

16 recommendations of the Sewer Advisory Group and requirements of the Consent Decree, and the

17 Utility's approved six-year CIP to revise sewage rates charged to all sewage works users as

18 shown herein for the years listed, effective January 1st of each respective year, and did

19 recommended that such changes be adopted by Common Council by way of amendment to

20 Chapter 51 of the Fort Wayne Code of Ordinances; and

21 **WHEREAS**, the Common Council now finds the sewer rates for the next five years are

22 insufficient pursuant to Indiana Code 36-9-23-25 to meet the needs of the Fort Wayne Water

23 Pollution Control Utility (sewage works), including capital projects planned for the next six

24 years; and

25 **WHEREAS**, the Common Council of the City of Fort Wayne now finds it is in the best

26 interest of the Fort Wayne Water Pollution Control Utility, in order to provide income sufficient

27 to maintain the utility property in a sound physical and financial condition to be able to render

28 adequate and efficient service to its users while implementing the recommendations of the Sewer

29 Advisory Group and requirements of the Consent Decree, and the Utility's six-year CIP to revise

30

1 sewage rates charged to all sewage works users as shown herein for the years listed, effective
2 January 1st of each respective year.

3
4 **NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL**
5 **OF THE CITY OF FORT WAYNE, INDIANA;**

6 **SECTION 1.** That the following sections or subsections of Chapter 51 of the Fort
7 Wayne Code of Ordinances be amended as follows with all other sections to remain unchanged:

8 **51.001 DEFINITIONS**

9
10 **(The following is to be added in the appropriate location, alphabetically)**

11 **CONTRACT CUSTOMER.** Any user of the City Utilities Water Pollution Control Utility that
12 has signed a long-term contract committing to send sewage flows to the Fort Wayne treatment
13 works for treatment; and that has provided growth projections and estimated average daily flows
14 that allow Fort Wayne to reserve capacity in the collection and treatment system for such flows;
15 and that has committed – via contract – to control peak flows or pay penalties for exceedances; or
16 which has customers for whom Fort Wayne does not provide direct account management and
17 other administrative services and does not provide direct sewage collection and conveyance
18 services; or any customer that has – by contract – has committed themselves to terms and
19 conditions that are not applicable to retail customers. Users that do not meet these criteria shall
20 be considered retail users.

21 **(To be deleted and replaced as follows)**

22 **CAPITAL IMPROVEMENT SURCHARGE.** The additional charges for sewage service
23 collected from retail sanitary sewer users discharging sewage to the water pollution control utility
24 from a capital improvement surcharge area designated to be responsible to contribute to the
25 payment of costs associated with installation, adjustment or other improvements to the water
26 pollution control utility intended to serve the capital improvement surcharge area.

1 **51.069 METERED RETAIL USER CHARGES (delete existing and replace)**

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3 (A) Metered retail users include residential, industrial, commercial, institutional and
4 governmental users.

5 (B) Hereinafter, the terms "inside city" or "outside city" shall be read to distinguish the
6 users located within or outside the corporate boundaries of the City of Fort Wayne. Users
7 designated as outside city who are within an annexation area shall, upon the effective date of
8 annexation, be designated as inside the city and inside city rates and charges shall apply.

9 (C) Inside city charges for metered consumption, service charges, and for flat user
10 charges (Section 51.070) are 20% less than for outside city users.

11 (D) *Inside city consumption and service charges.*

12
13 (1) *Consumption charge.* Monthly charges for services rendered to users within
14 the corporate boundaries of the City of Fort Wayne shall be based on metered
15 water consumption, unless otherwise measured, in accordance with the
16 following charges for this classification of service:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 2.5983	\$ 2.8643	\$ 3.0593	\$ 3.0797	\$ 3.2550
Collection and Conveyance	Per ccf per month	\$ 1.8223	\$ 1.9317	\$ 2.1184	\$ 2.3628	\$ 2.6091
Total	Per ccf per month	\$ 4.4206	\$ 4.7960	\$ 5.1777	\$ 5.4425	\$ 5.8641

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24 (2) *Service charge.* In addition to the consumption charge, users inside the city
25 shall be billed a monthly service charge based on water meter size:

Meter size	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019

1	5/8" - 3/4"	Per meter per month	\$ 8.80	\$ 9.50	\$10.26	\$12.07	\$13.03
2							
3	1"	Per meter per month	\$15.72	\$17.24	\$18.96	\$23.43	\$25.50
4							
5	1 1/2"	Per meter per month	\$30.93	\$34.27	\$38.10	\$48.41	\$52.92
6							
7	2"	Per meter per month	\$50.29	\$55.94	\$62.46	\$80.20	\$87.82
8							
9	3"	Per meter per month	\$110.22	\$123.02	\$137.86	\$178.61	\$195.85
10							
11	4"	Per meter per month	\$188.59	\$210.74	\$236.46	\$307.30	\$337.12
12							
13	6"	Per meter per month	\$423.70	\$473.90	\$532.26	\$693.37	\$760.93
14							
15	8"	Per meter per month	\$751.47	\$840.78	\$944.64	\$1,231.60	\$1,351.77
16							
17	10"	Per meter per month	\$1,171.44	\$1,310.85	\$1,473.02	\$1,921.22	\$2,108.81

(E) *Outside city consumption and service charges.*

(1) *Consumption charge.* Monthly charges for services rendered to users outside the corporate boundaries of the City of Fort Wayne shall be based on metered water consumption, unless otherwise measured, in accordance with the following charges for this classification of service:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 3.2478	\$ 3.5803	\$ 3.8241	\$ 3.8496	\$ 4.0687
Collection and Conveyance	Per ccf per month	\$ 2.2778	\$ 2.4146	\$ 2.6480	\$ 2.9535	\$ 3.2613
Total	Per ccf per month	\$ 5.5256	\$ 5.9949	\$ 6.4721	\$ 6.8031	\$ 7.3300

(2) *Service charge.* In addition to the consumption charge, outside city users shall be billed a monthly service charge based on water meter size:

Meter size	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
5/8" – 3/4"	Per meter per month	\$ 11.00	\$ 11.87	\$ 12.82	\$ 15.08	\$ 16.28
1"	Per meter per month	\$ 19.65	\$ 21.54	\$ 23.70	\$ 29.28	\$ 31.87
1 1/2"	Per meter per month	\$ 38.66	\$ 42.83	\$ 47.62	\$ 60.50	\$ 66.14
2"	Per meter per month	\$ 62.86	\$ 69.92	\$ 78.07	\$100.24	\$109.77
3"	Per meter per month	\$137.77	\$153.77	\$172.32	\$223.26	\$244.81
4"	Per meter per month	\$235.73	\$263.42	\$295.57	\$384.12	\$421.40
6"	Per meter per month	\$529.62	\$592.37	\$665.32	\$866.71	\$951.16
8"	Per meter per month	\$939.33	\$1,050.97	\$1,180.80	\$1,539.50	\$1,689.71
10"	Per meter per month	\$1,464.30	\$1,638.56	\$1,841.27	\$2,401.52	\$2,636.01

51.070 FLAT RETAIL USER CHARGES (delete existing and replace)

(A) *Flat user charges inside City.* In the event that any inside city user is not a metered water customer, there shall be imposed a monthly flat charge as follows:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Single family residential dwelling	Per ERU per month	\$ 48.59	\$ 50.27	\$ 51.68	\$ 55.61	\$ 59.94

per month						
All unmetered customers other than single family residential dwelling per month	Per ERU per month	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities

The utility shall retain documentation supporting its ERU determination and billings based thereon. Such determination of billings may be reviewed and adjusted by the utility at any time. Adjustments, additional charges or refunds may only be applied to bills that were due within the past six years.

(B) *Flat user charges outside City.* In the event that any outside city user is not a metered water customer, there shall be imposed a monthly flat charge as follows:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Single family residential dwelling per month	Per ERU per month	\$ 60.73	\$ 62.84	\$ 64.59	\$ 69.51	\$ 74.92
All unmetered customers other than single family residential dwelling per month	Per ERU per month	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities	To be calculated by City Utilities

The utility shall retain documentation supporting its ERU determination and billings based thereon. Such determination of billings may be reviewed and adjusted by the utility at any time. Adjustments, additional charges or refunds may only be applied to bills that were due within the past six years.

1 **51.071 CONTINUING SURVEILLANCE SAMPLING/WASTE EVALUATION**
 2 **CHARGES (delete existing and replace)**

3 (A) *Surveillance/Evaluation charge inside City.* All inside City users discharging wastes
 4 into the system that require continuing surveillance sampling and waste evaluation, shall be
 5 subject to the following fixed charges to cover the costs of such services.

6 Monthly Evaluation

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Type 1 Evaluation	Per discharge point per month	\$ 140.30	\$ 140.30	\$ 140.30	\$ 140.30	\$ 140.30
Type 2 Evaluation	Per discharge point per month	\$ 156.63	\$ 156.63	\$ 156.63	\$ 156.63	\$ 156.63

13 Evaluation Per Occurrence

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Type 1 Evaluation	Per discharge point	\$ 420.89	\$ 420.89	\$ 420.89	\$ 420.89	\$ 420.89
Type 2 Evaluation	Per discharge point	\$ 469.89	\$ 469.89	\$ 469.89	\$ 469.89	\$ 469.89
Grab Compliance	Per sample	\$ 191.35	\$ 191.35	\$ 191.35	\$ 191.35	\$ 191.35

20 (B) *Surveillance/Evaluation charge outside City.* All outside City users discharging
 21 wastes into the system that require continuing surveillance sampling and waste evaluation, shall
 22 be subject to the following fixed charges to cover the costs of such services.

23 Monthly Evaluation

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Type 1 Evaluation	Per discharge point per month	\$ 140.30	\$ 140.30	\$ 140.30	\$ 140.30	\$ 140.30
Type 2	Per	\$ 156.63	\$ 156.63	\$ 156.63	\$ 156.63	\$ 156.63

Evaluation	discharge point per month					
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Evaluation Per Occurrence

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Type 1 Evaluation	Per discharge point	\$ 420.89	\$ 420.89	\$ 420.89	\$ 420.89	\$ 420.89
Type 2 Evaluation	Per discharge point	\$ 469.89	\$ 469.89	\$ 469.89	\$ 469.89	\$ 469.89
Grab Compliance	Per sample	\$ 191.35	\$ 191.35	\$ 191.35	\$ 191.35	\$ 191.35

51.072 STRENGTH OF WASTE SURCHARGE (delete existing and replace)

(A) Each user discharging wastes into the collection system shall be subject to a Strength of Waste Surcharge, in addition to other sewage service charges imposed by this chapter, based on the following minimum strength characteristics to the extent that such wastes are in concentrations greater than:

- (1) Biochemical oxygen demand of 300 milligrams per liter.
- (2) Chemical oxygen demand of 600 milligrams per liter.
- (3) Suspended solids content of 300 milligrams per liter.
- (4) Phosphorus content of 10 milligrams per liter.
- (5) Ammonia content of 25 milligrams per liter.

(B) *Strength of waste surcharge inside City.* In the event any inside City user in this classification contributes waste having strength of sewage in excess of domestic waste characteristics, as herein defined, a surcharge based on the following unit process charges will be in effect for all waste found to be in excess of limitations:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Suspended Solids	Per pound per month	\$ 0.1521	\$ 0.1521	\$ 0.1521	\$ 0.1521	\$ 0.1521
Biochemical Oxygen Demand	Per pound per	\$ 0.1164	\$ 0.1164	\$ 0.1164	\$ 0.1164	\$ 0.1164

	month					
Phosphorus	Per pound per month	\$ 1.4990	\$ 1.4990	\$ 1.4990	\$ 1.4990	\$ 1.4990
Ammonia	Per pound per month	\$ 0.2659	\$ 0.2659	\$ 0.2659	\$ 0.2659	\$ 0.2659

The surcharge shall be determined as follows: The excess pounds of BOD or COD (whichever results in the higher charge) suspended solids, phosphorus and ammonia will each be computed by first multiplying the user's billing sewage volume measured in units of 100 cubic feet for the current billing period by the factor 0.0062321 and then multiplying this product by the difference between, (a) the concentrations measured in milligrams per liter, of the BOD (or COD), suspended solids, phosphorus and ammonia respectively in the user's sewage, and (b) the allowed concentrations set out in 51.072. The surcharge for each constituent will then be determined by multiplying the excess pounds of each constituent by the appropriate rate of surcharge. In the event COD measurement is used, as hereinbefore provided, 50% of the excess pounds measured will be used to compute the equivalent BOD charge.

(C) *Strength of waste surcharge outside City.* In the event any outside City user in this classification contributes waste having strength of sewage in excess of domestic waste characteristics, as herein defined, a surcharge based on the following unit process charges will be in effect for all waste found to be in excess of limitations:

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Suspended Solids	Per pound per month	\$ 0.1521	\$ 0.1521	\$ 0.1521	\$ 0.1521	\$ 0.1521
Biochemical Oxygen Demand	Per pound per month	\$ 0.1164	\$ 0.1164	\$ 0.1164	\$ 0.1164	\$ 0.1164
Phosphorus	Per pound per month	\$ 1.4990	\$ 1.4990	\$ 1.4990	\$ 1.4990	\$ 1.4990
Ammonia	Per pound per month	\$ 0.2659	\$ 0.2659	\$ 0.2659	\$ 0.2659	\$ 0.2659

The surcharge shall be determined as follows: The excess pounds of BOD or COD (whichever results in the higher charge) suspended solids, phosphorus and ammonia will each be computed by first multiplying the user's billing sewage volume measured in units of 100 cubic feet for the current billing period by the factor 0.0062321 and then multiplying this product by the difference between, (a) the concentrations measured in milligrams per liter, of the BOD (or COD), suspended solids, phosphorus and ammonia respectively in the user's sewage, and (b) the allowed concentrations set out in 51.072. The surcharge for each constituent will then be determined by multiplying the excess pounds of each constituent by the appropriate rate of surcharge. In the event COD measurement is used, as hereinbefore provided, 50% of the excess pounds measured will be used to compute the equivalent BOD charge.

51.073 BULK WASTE CHARGES (delete existing and replace)

(A) *Bulk Industrial Waste Charge.* All industrial waste suitable for disposal, which has been delivered by an approved Waste Hauler to City's plant. For purposes of computing charges hereunder, a **LOAD** is defined as 1,000 gallons of tank capacity or any fraction thereof.

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Discharge	1,000 gallons	\$ 110.22	\$ 110.22	\$ 110.22	\$ 110.22	\$ 110.22
Billing Charge	Per bill	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19

(B) *Domestic.* All domestic waste delivered to the city's plant by customer's truck or tank. For purposes of computing charges hereunder, a **LOAD** is defined as 1,000 gallons of tank capacity or any fraction thereof.

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Discharge	1,000 gallons	\$ 57.93	\$ 57.93	\$ 57.93	\$ 57.93	\$ 57.93
Billing Charge	Per bill	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19	\$ 4.19

(C) *Manifest.* All bulk waste loads delivered to the Water Pollution Control Plant shall be accompanied by a "Waste Hauler Manifest," the form for which will be provided by the city.

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2 **51.074 OTHER RATES AND CHARGES** (as approved by Ordinance No. G-16-
3 14 and moved from Section 51.077.5).

- 4 (A) *Food Service Establishment Surcharge.* \$ 1.0129 per ccf per month
5 (B) *Tap Inspection Fee.* \$ 75.00 per inspection
6 (C) *Meter on Well Installation.* \$254.00 per installation
7 (D) These charges are subject to change as warranted and authorized by Ordinance.

8 **51.075 MONTHLY CAPITAL IMPROVEMENT SURCHARGE** (as approved
9 by Amended Ordinance No. G-25-13 and moved from Section 51.077)

10 (A) All classifications of users subject to a capital improvement surcharge shall pay the
11 applicable surcharge in addition to other sewage service charges imposed by this chapter. Capital
12 improvement surcharges shall remain in effect until the cost of the intended installations,
13 adjustments or improvements to the water pollution control utility has been retired and the capital
improvement surcharge area has been retired.

14 (B) The designated capital improvement surcharge areas, the respective amount of the
15 surcharges, and frequency of the surcharges include the following:

16

Capital Improvement Surcharge Area	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Deer Track Area	Per ERU Per month	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00
Neuhaus Extension	Per ERU Per month	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00
Rothman Road Area	Per ERU Per month	\$ 22.50	\$ 22.50	\$ 22.50	\$ 22.50	\$ 22.50
Southtown Center Area	Per ERU Per month	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00	\$ 4.00
Tiernam Shed B	Per ERU Per month	\$ 22.50	\$ 22.50	\$ 22.50	\$ 22.50	\$ 22.50
Upper Ely	Per ERU Per month	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00
Zanesville	Per ERU Per month	\$ 12.00	\$ 15.00	\$ 15.00	\$ 15.00	\$ 0.00

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1 **51.076 AREA CONNECTION FEES (as approved by Ordinance No. G-16-**
2 **14 and moved from Section 51.076.5)**

(A) Area Connection Fee Charges, for areas as designated on Exhibit A.

3 Southeast	\$350 per ERU
4 Southtown Centre	\$2,450 per ERU
5 Tiernan	\$1,200 per ERU
6 Notestine	\$1,800 per ERU
7 Rothman	\$2,700 per ERU
8 North Maumee	\$2,100 per ERU
9 Central	\$600 per ERU
10 Neuhaus	\$1,400 per ERU
11 Southwest	\$750 per ERU
12 Upper Ely	\$2,000 per ERU
13 Upper Spy Run	\$1,800 per ERU
14 Zanesville	\$2,500 per ERU
15 Deer Track Area	\$2,950 per ERU

(B) These charges are subject to change as warranted and authorized by Ordinance.

(C) Per IC 36-9-23-29(d), proceeds of connection fees collected under this section are to be used as net revenues of the sewage works.

16 **51.077 CONTRACT CUSTOMERS (delete existing and replace)**

17 Contract customer rates are applicable only to those users that meet the criteria described in the
18 definition of a contract customer. If a user does not meet the criteria in the definition of a
19 contract customer, the user will be considered to be a retail customer and retail rates shall apply.

20 In the event City Utilities consummates a contract to serve as a regional treatment plant to a
21 contract customer the following fees and charges shall apply:

22
23 (A) *Treatment charge (per 100 cubic feet).*

24
25 (B) *Conveyance charge (per 100 cubic feet).* A variable charge for conveyance and
26 collections costs attributable to each contract customer's portion of the city conveyance system,
27 and operating costs associated therewith, shall be computed by the city and added to the treatment
28 cost to arrive at the contractee's total metered rate.

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2 (C) *Monthly service charge.*

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4 (D) *Surveillance/Evaluation charge.* All contract customers discharging wastes into
5 the system that require continuing surveillance sampling and waste evaluation, shall be subject to
6 51.071(A) *Surveillance/evaluation charge inside City* to cover the costs of such services.

7 (E) *Excess strength of waste.* In the event a contract customer user contributes waste
8 having a strength of sewage in excess of domestic waste characteristics, as hereinbefore defined,
9 a surcharge shall be implemented per 51.072(B) *Strength of waste surcharge inside City.*

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11 (F) *Capital surcharge.* In the event a contract customer delivers sewage for treatment to
12 the city for three consecutive billing periods (approximately 90 consecutive days) which is in
13 excess of the base volume limit guaranteed in the contract, then the customer will be subject to a
14 capital surcharge, computed at the capital rate per 100 cubic feet in effect for outside the city
15 customers set out elsewhere herein. The capital rate per 100 cubic feet shall be multiplied by the
16 excess percentage of volume calculated by dividing the daily average for three billing periods by
17 the contracted volume limit (in gallons per day).

18 (G) *Volumetric Exceedance Fee.* The additional fee for exceedances to the contractual
19 volume limits to be collected from contract customer users discharging sewage to the water
20 pollution control utility. This fee (also defined and specified in contracts under different
21 terminology, such as the "Treatment Plant Capital Surcharge") shall be collected as specified in
22 each contract and calculated as defined by the contract. Such fees shall contribute to the
23 payment of costs associated with operation, installation, adjustment or other improvements to the
24 water pollution control utility intended to serve the contract customer when it discharges flows
25 exceeding the capacity allocated per the contract.

26 (H) *Peak Flow Exceedance Fee.* The additional fee for exceedances to the contractual
27 peak flow limits to be collected from contract customer users discharging sewage to the water
28 pollution control utility. This fee (also defined and specified in contracts under different
29 terminology, such as "Peak Penalty Rates") shall be collected as specified in each contract and
30 calculated as defined by the contract. Such fees shall contribute to the payment of costs

1 associated with operation, installation, adjustment or other improvements to the water pollution
 2 control utility intended to serve the contract customer when it discharges flows exceeding the
 3 capacity allocated per the contract.

4 (I) *Other provisions.* In the event sewage received pursuant to any contract entered
 5 into under this section exceeds any of the limitations imposed by this chapter, City Utilities shall
 6 have the right to impose all limitations, charges and penalties applicable to any non- contract
 7 customer user. Each contract entered into by City Utilities pursuant to the foregoing rate
 8 classification shall provide that the contract customer shall agree to enact and maintain a sewer
 9 use ordinance and user charge system acceptable to City Utilities and in conformance with City
 10 Utilities' obligations under Sec. 204 (b) (1), Public Law 92-500 as amended and supplemented,
 11 and guidelines and regulations promulgated thereunder by the U.S. Environmental Protection
 12 Agency and 40 CFR 35-905-8, 35-928-1 and 35-928-2 and 35-935-13.

13 Town of Grabill

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.4574	\$ 0.4682	\$ 0.5039	\$ 0.4971	\$ 0.5527
Total	Per ccf per month	\$ 2.1908	\$ 2.3718	\$ 2.5286	\$ 2.5412	\$ 2.7025
Monthly Service Charge	Per month	\$2,746.24	\$2,863.58	\$2,996.58	\$3,364.63	\$3,501.90

20 Leo-Cedarville Regional Sewer District

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.5514	\$ 0.5644	\$ 0.6074	\$ 0.5993	\$ 0.6664
Total	Per ccf per month	\$ 2.2848	\$ 2.4680	\$ 2.6321	\$ 2.6434	\$ 2.8162
Monthly Service Charge	Per month	\$7,315.24	\$7,627.43	\$7,981.58	\$8,962.63	\$9,328.90

1 Maysville Regional Sewer District

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	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.3273	\$ 0.3350	\$ 0.3605	\$ 0.3557	\$ 0.3955
Total	Per ccf per month	\$ 2.0607	\$ 2.2386	\$ 2.3852	\$ 2.3998	\$ 2.5453
Monthly Service Charge	Per month	\$1,832.24	\$1,910.43	\$1,999.58	\$2,244.63	\$2,336.90

9 City of New Haven

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	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.0852	\$ 0.0872	\$ 0.0939	\$0.0926	\$ 0.1030
Total	Per ccf per month	\$ 1.8186	\$ 1.9908	\$ 2.1186	\$ 2.1367	\$ 2.2528
Monthly Service Charge	Per month	\$6,058.24	\$6,317.43	\$6,610.58	\$7,422.63	\$7,726.90

17 General Motors

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	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.3521	\$ 0.3604	\$ 0.3879	\$ 0.3827	\$ 0.4255
Total	Per ccf per month	\$ 2.0855	\$ 2.2640	\$ 2.4126	\$ 2.4268	\$ 2.5753
Monthly Service Charge	Per month	\$9,485.24	\$9,889.43	\$10,349.58	\$11,621.63	\$12,096.90

26 Institutional Power Plant

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	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per	\$ 3.2478	\$ 3.5803	\$ 3.8241	\$ 3.8496	\$ 4.0687

	month					
Conveyance	Per ccf per month	\$ 2.2778	\$ 2.4146	\$ 2.6480	\$ 2.9535	\$ 3.2613
Total	Per ccf per month	\$ 5.5256	\$ 5.9949	\$ 6.4721	\$ 6.8031	\$ 7.3300
Monthly Service Charge	Based on meter size per month as shown in 51.069(C)(2)					

Allen County Regional Water and Sewer District

	Unit of Measure	Effective January 1, 2015	Effective January 1, 2016	Effective January 1, 2017	Effective January 1, 2018	Effective January 1, 2019
Treatment	Per ccf per month	\$ 1.7334	\$ 1.9036	\$ 2.0247	\$ 2.0441	\$ 2.1498
Conveyance	Per ccf per month	\$ 0.9866	\$ 1.0462	\$ 1.1259	\$ 1.0792	\$ 1.1925
Total	Per ccf per month	\$ 2.7200	\$ 2.9498	\$ 3.1506	\$ 3.1233	\$ 3.3423
Monthly Service Charge	Per month	\$5,430.24	\$5,864.43	\$6,137.58	\$6,695.63	\$6,924.90

51.078 delete

51.079 delete

SECTION 2. The rates moved to Sections 51.074 and Section 51.076 have been approved and established by Council in Ordinance No.G-16-14. The intent of this Ordinance is not to establish a new fee or adjust the fees appearing in that section and only to move those Sections to be consistent with the rest of this Ordinance.

SECTION 3. The rates moved to Section 51.075 have been approved and established by Council in Amended Ordinance No. G-25-13. The intent of this Ordinance is not to establish a new fee or adjust the fees appearing in that section and only to move those Sections to be consistent with the rest of this Ordinance.

SECTION 4. The following Section 41.07 shall be amended to delete specific rates and fees from Section 41.07, which also appear in Chapters 51, 52 and 53, for the purposes of clarity.

1 The fees in Chapter 51 shall be amended in accordance with the rates and fees which are
2 approved by this Ordinance. The fees in Chapters 52 and 53 not being adjusted by this Ordinance
3 and shall remain in effect. Section 41.07 shall be amended as follows:

4 **41.07 COMPREHENSIVE FEE, FINE AND PENALTY SCHEDULE.**

5 **Please See Chapter 51 for Sewer Rates and Fees.**

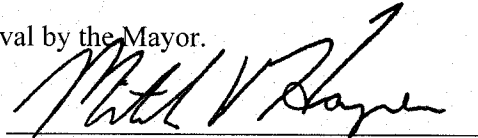
6 **52 WATER AND WATERCOURSES**

7 **Please see Chapter 52 for Water Rates and Fees.**

8 **53 STORMWATER MANAGEMENT DEPARTMENT**

9 **Please see Chapter 53 for Stormwater Rates and Fees.**

10
11 **SECTION 5.** That this Ordinance shall be in full force and effect from and after its
12 passage and any and all necessary approval by the Mayor.

13 
14 _____
15 Council Member

16 APPROVED AS TO FORM AND LEGALITY

17 
18 _____
19 Carol Helton, City Attorney

Public Hearing Date, if applicable 7-22-14

Read the first time in full and on motion by Councilman Mitch Harper
Read the second time by title and referred to the Regulations Committee
Committee. Read the third time in full and on motion by Councilman
Mitch Harper, placed on passage by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>8</u>	<u>1</u>	_____	_____
BENDER	<u>✓</u>	_____	_____	_____
CRAWFORD	<u>✓</u>	_____	_____	_____
DIDIER	<u>✓</u>	_____	_____	_____
HARPER	_____	<u>✓</u>	_____	_____
HINES	<u>✓</u>	_____	_____	_____
JEHL	<u>✓</u>	_____	_____	_____
PADDOCK	<u>✓</u>	_____	_____	_____
SHOAFF	<u>✓</u>	_____	_____	_____
SMITH	<u>✓</u>	_____	_____	_____

DATED: 7-22-14 Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE
(RESOLUTION) NO. 6-19-14 on the 22nd day of
July, 2014

ATTEST:
Sandra E. Kennedy
SANDRA E. KENNEDY,
CITY CLERK

Robert A. Bender
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day
of July, 2014, at the hour of 3:00 o'clock P.M. E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 22nd day of July
2014, at the hour of 4:00 o'clock PM E.S.T.

Thomas C. Henry
THOMAS C. HENRY, MAYOR

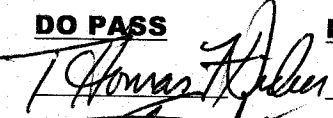
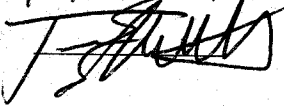
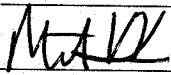
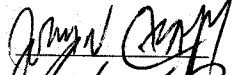
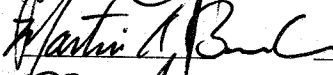

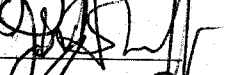

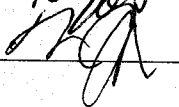
BILL NO. G-14-07-12

REPORT OF COMMITTEE ON REGULATIONS

JULY 22, 2014

*Mitch Harper, Chair
Thomas Didier, Co-Chair
All Council Members*

AN ORDINANCE amending Chapter 51 of the City of Fort Wayne Code of Ordinances. (User Charge System) **COMMITTEE ON REGULATIONS HAVE HAD SAID** Ordinance under consideration and beg leave to report back to the Common Council that said ordinance

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
			
			
			
			
			
			
			
			

**SANDRA E. KENNEDY
CITY CLERK**

Interoffice Memo

Date: **July 2, 2014**

To: Common Council Members

From: **Kumar Menon**, Director, City Utilities

RE: Ordinance Amending Chapter 51 (Sewers) – Rate Adjustments

Herewith you will find an ordinance implementing adjustments to rates and charges for the Fort Wayne Water Pollution Control (WPC) Utility for the upcoming five years. City Utilities must set rates and charges at a level that will adequately fund the WPC Utility and allow us to maintain it in a sound physical and financial condition.

The proposed rates are based on a just-completed Sewer Cost of Service Study that fairly allocates sewer utility costs across various types of customers based on the cost incurred by the utility in serving each customer type.

The proposed adjustments to rates are necessary to fund the continuation of Fort Wayne's compliance with the unfunded Federal mandate or Consent Decree – the agreement we negotiated with the federal government for how we will reduce the amount of combined sewage going to our rivers each year and how we will operate and maintain our sewer system to protect neighborhoods by maximizing our ability to collect, convey and treat sewage. The last five-year rate plan that you approved in 2008 allowed City Utilities to implement the first phase of our Consent Decree work in compliance with all of our agreed milestones and deadlines. In addition, having a predictable and stable rate plan allowed our customers to plan for upcoming increases. Your approval of our last five-year plan also provided comfort to financial markets and allowed us to improve City Utilities' bond rating.

Following review and approval of this ordinance, the first phase of the rate plan will become effective on January 1, 2015.

CC: BOW
Len Poehler
Kumar Menon
Diane Brown

***Accounting Report
on Rate Study***

***City of Fort Wayne,
Indiana***

Municipal Sewage Works

June 16, 2014

***Umbaugh
Certified Public Accountants
Indianapolis, Indiana***

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UMBAUGH

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ACCOUNTANTS' RATE STUDY AND COMPILATION REPORT

June 16, 2014

Mr. Kumar Menon
Director of City Utilities
City of Fort Wayne
200 East Berry Street
Fort Wayne, IN 46802

Re: Fort Wayne (Indiana) Municipal Sewage Works – Cost-of-Service Study

In connection with the proposed adjustment in the Sewage Works' schedule of sewer rates and charges, we have, at your request, compiled this special purpose rate study report.

This special purpose rate study report has been prepared for the purpose of requesting approval of a new schedule of sewer rates and charges and should not be used for any other purpose.

Further, the pro forma financial information in this report which has not been compiled, reviewed or audited by us, is based upon unaudited financial information for the twelve months ended April 30, 2013, which was compiled by us and assumptions provided by management and their consulting engineers or obtained from other sources. This pro forma financial information is prepared for the purpose of showing the estimated financial effects on the utility's revenue and revenue requirements of adjustments in rates and charges for service and other changes that may be reasonably fixed, known or measured. The actual results achieved may vary from the pro forma information and the variations may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have compiled the accompanying comparative statement of net position of the Sewage Works as of December 31, 2010, 2011, and 2012 and the twelve months ended April 30, 2013, the related statements of revenues, expenses and changes in net position, and cash flows for the periods then ended and supplementary data. We have not audited or reviewed the accompanying historical financial statements and supplementary data, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

(Continued on next page)

Mr. Kumar Menon

Re: Fort Wayne (Indiana) Municipal Sewage Works – Cost-of-Service Study

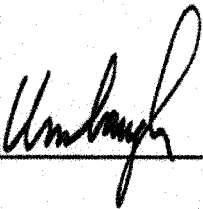
June 16, 2014

Page 2

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Sewage Works financial position, results of operations and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

PRO FORMA EXPENSES, NORMALIZED REVENUES
AND ALLOCATION OF EXPENSES

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SUMMARY OF SIGNIFICANT ASSUMPTIONS AND NOTES

- ❖ **Litigation**
 - The City of Fort Wayne is presently involved in litigation with a customer with which it previously had a contract to provide sanitary sewage treatment service. A customer that does not meet the characteristics of a contract customer identified on page 3 will be considered a retail customer, not a contract customer, and will be charged accordingly. Assumptions that may be construed as contrary to that position have been made solely for the purposes for which this Accounting Report on Rate Study was prepared as a means of determining the least amount of revenue that must be generated in order to pay the costs identified in the Report. Those same assumptions shall not be considered as representations, admissions, or statements against interest by which the City of Fort Wayne may be estopped or for which the City of Fort Wayne may be held liable.

- ❖ **Three Cost of Service Rate Categories**
 - Retail - Inside City
 - Retail - Outside City
 - Contract Customer (for purposes of this report included in the Contract Customer Cost of Service Rate Category are Grabill, Hometown, Leo Cedarville, Maysville, New Haven, General Motors, and Allen Co. Regional Water and Sewer District).

- ❖ **Contract Customer Characteristics**
 - Signed long term (20 year+) contract committing to send sewer flows to Fort Wayne.
 - Provide growth projections, estimated average day flows, agree to peak flow limits and seek capacity reservations for those flows which allows Fort Wayne to long term plan for accommodating those capacities
 - Commit to controlling peak flows and managing capacities or pay penalties for exceedences
 - Customers for whom Fort Wayne provides less than all of administrative, customer collection, conveyance and treatment services needed by the customers or
 - Customers that receive all the needed administrative, customer collection, conveyance and treatment services from Fort Wayne, but by the terms of the contract commit themselves to restrictions not applicable to retail customers

- ❖ **Rate Methodology**
 - Sewage Works costs are separated into three categories
 - 1. Treatment costs (includes Operations & Maintenance (O&M), Payment in Lieu of Taxes (PILOT), Debt Service (DS) and capital additions / components)
 - Treatment O&M costs are allocated to flow, extra-strength (Total Suspended Solids (TSS), Biochemical Oxygen Demand/Carbonaceous Biochemical Oxygen Demand (BOD/CBOD), Phosphorous and Ammonia) and inflow and infiltration
 - ◆ Inflow and infiltration is allocated to retail customer classes based on adjusted test year flows
 - ◆ Inflow and infiltration is allocated to Contract Customers based on system allowances for leakage per design standards and estimated wet weather inflows along interceptors
 - Current breakdown of I/I for Flow is:
 - Retail – Inside City – 86.4%
 - Retail – Outside City – 11.3%
 - Contract Customers – 3.3%
 - Current breakdown of I/I for TSS, BOD, Phosphorus, and Ammonia is:
 - Retail – Inside City – 83.4%
 - Retail – Outside City – 11.0%
 - Contract Customers – 5.6%
 - Treatment PILOT, DS and capital costs are allocated to flow

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SUMMARY OF SIGNIFICANT ASSUMPTIONS AND NOTES

2. Conveyance costs (includes O&M, PILOT, DS and capital components)
 - Conveyance O&M, PILOT and capital costs are allocated to customer classes based on their capacity miles in proportion to the total conveyance system peak capacity miles
 - Contract Customer O&M, PILOT and capital costs are directly allocated to customer based on capacity miles
 - Capacity calculation is based on contract specified peak flow capacity (in gpm) and distance from Contract Customer connection point to the wastewater treatment plant
 - Conveyance O&M, PILOT and capital costs are recovered via a flow based conveyance rate
 - Conveyance DS costs are categorized as Common to All or Retail Only
 - Common to All Conveyance DS costs consist of all debt issued prior to 2014 for conveyance system improvements and debt issued after 2014 that is related to conveyance system projects that will benefit Contract Customers
 - Retail Only Conveyance DS costs are the debt service issued for conveyance system improvements not allocated to Common to All
 - Conveyance DS costs are recovered via:
 - Retail – 50% via flow rate / 50% via base charge
 - Contract Customer – 100% via a fixed monthly base charge that would only change due to changes in a customer's capacity requirements or debt service requirements
3. Billing costs (includes O&M, PILOT, DS and capital components)
 - Billing costs are recovered via a monthly billing charge calculated in relation to the cost of preparing, issuing, collecting and accounting for a sewer

❖ Rate Adjustments

- 2013/2014 cost of service study includes rate schedule for years 2015, 2016, 2017, 2018 and 2019 with rates to be implemented January 1 of each year
- Beyond 2019 City is committed to extension of 2013/2014 cost of service study methodology framework updated for the following six items (primary features):
 1. Treatment costs will continue to be allocated to function and customer class using same methodology set in Rate Methodology (1) or the 2013/2014 cost of service study
 2. Inflow and infiltration allocated to Contract Customers will continue to be based on system allowances for leakage per design standards and estimated wet weather inflows along interceptors and using the same methodology as described in Rate Methodology (1).
 3. Conveyance DS costs will continue to be split between Common to All and Retail Only
 4. Contract Customers will pay their proportionate share (based on capacity) of Common to All Conveyance DS costs in the manner described above in Rate Methodology (2).
 5. Contract Customers will not share in Retail Only conveyance DS costs
 6. Billing costs will continue to be recovered using a monthly charge and as described in Rate Methodology (3).

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

PRO FORMA ANNUAL OPERATING EXPENSES
Adjustments Per the 2013 Budgets Operating and Capital

	12 Months Ended 4/30/2013 (Pages 55 - 56)	Adjustment (1)	Pro Forma (1)
Collection System:			
Salaries and wages	\$2,353,249	\$86,674	\$2,439,923
Overtime	97,190	22,522	119,712
Employee benefits	590,625	38,683	629,308
Health insurance	649,000	(11,800)	637,200
Unemployment	2,630	-	2,630
Worker's compensation	29,711	(2,442)	27,269
Office supplies	29,369	27,956	57,325
Materials and supplies	259,550	51,025	310,575
Fuel	159,821	(1,821)	158,000
Chemicals	75,080	1,220	76,300
Repairs and maintenance - materials	86,659	108,541	195,200
Outside services	17,915	535	18,450
Postage and freight	667	(17)	650
Telephone	8,645	11,410	20,055
Education and travel	14,214	11,186	25,400
Miscellaneous	7,151	7,774	14,925
Insurance	64,361	(19,597)	44,764
Utilities	29,320	12,030	41,350
Contractual services	541,072	33,596	574,668
Rentals	20,085	6,465	26,550
Subscriptions, dues and licenses	822	10,828	11,650
	<hr/>	<hr/>	<hr/>
Total Collection System	5,037,136	394,768	5,431,904
Sewage Treatment:			
Salaries and wages	2,195,761	72,700	2,268,461
Overtime	386,696	(3,536)	383,160
Employee benefits	629,997	21,908	651,905
Health insurance	601,800	(5,900)	595,900
Unemployment	2,734	-	2,734
Worker's compensation	26,114	(2,632)	23,482
Office supplies	43,986	19,214	63,200
Materials and supplies	186,751	97,299	284,050
Fuel	277,640	51,744	329,384
Laboratory supplies	56,119	13,581	69,700
Chemicals	768,725	(1,325)	767,400
Repairs and maintenance - materials	209,359	59,141	268,500
Outside services	13,843	27,707	41,550
Postage and freight	4,941	1,259	6,200
Telephone	40,249	2,851	43,100
Education and travel	3,186	23,714	26,900
Miscellaneous	345	1,655	2,000
Insurance	174,938	(28,256)	146,682
Utilities	1,430,633	101,267	1,531,900
	<hr/>	<hr/>	<hr/>
Subtotal to carry forward	7,053,817	452,391	7,506,208

(1) Adjustments and pro forma numbers are per the "City of Fort Wayne Utilities 2013 Budgets Operating and Capital" as approved December 20, 2012.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

PRO FORMA ANNUAL OPERATING EXPENSES
Adjustments Per the 2013 Budgets Operating and Capital

	12 Months Ended 4/30/2013 <u>(Pages 55 - 56)</u>	Adjustment <u>(1)</u>	Pro Forma <u>(1)</u>
Subtotal carried forward	\$7,053,817	\$452,391	\$7,506,208
Sewage Treatment (cont'd):			
Contractual services	3,132,795	(1,756,060)	1,376,735
Rentals	9,895	6,405	16,300
Subscriptions, dues and licenses	24,668	532	25,200
Laboratory fees	43,751	14,049	57,800
Repairs and maintenance	-	1,500	1,500
Total Sewage Treatment	<u>10,264,926</u>	<u>(1,281,183)</u>	<u>8,983,743</u>
Customer Accounts:			
Records and collections expense	<u>1,276,831</u>	<u>54,916</u>	<u>1,331,747</u>
Administrative and General:			
Salaries and wages	3,675,162	295,818	3,970,980
Overtime	-	2,338	2,338
Employee benefits	96,398	34,255	130,653
Health insurance	82,600	23,600	106,200
Unemployment	596	-	596
Worker's compensation	4,239	306	4,545
Education and travel	-	12,600	12,600
Subscriptions, dues and licenses	1,757	(1,757)	-
Materials and supplies	142,177	(11,621)	130,556
Outside services	270,980	51,020	322,000
Postage and freight	222	(222)	-
Miscellaneous	18,208	66,792	85,000
Insurance	14,153	263	14,416
Contractual services	68,689	(25,489)	43,200
Rentals	15,394	(9,118)	6,276
Paying agent fees	7,950	(3,950)	4,000
Services and charges - administrative allocation	2,146,348	(42,380)	2,103,968
Extraordinary PERF adjustment	350,582	(350,582)	-
Bad debt expense	<u>167,564</u>	<u>17,436</u>	<u>185,000</u>
Total Administrative and General	<u>7,063,019</u>	<u>59,309</u>	<u>7,122,328</u>
Total Operating Expenses	<u>\$23,641,912</u>	<u>(\$772,190)</u>	\$22,869,722
Estimated Inflation Increase (2014) (2)			<u>2.463%</u>
Subtotal			23,432,890
Estimated Inflation Increase (2015) (2)			<u>3.147%</u>
Pro Forma Operating Expenses for 2015			<u>\$24,170,215</u>

(1) Adjustments and pro forma numbers are per the "City of Fort Wayne Utilities 2013 Budgets Operating and Capital" as approved December 20, 2012.

(2) Per utility management estimates.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF NORMALIZED ANNUAL OPERATING REVENUES

See Explanation of Adjustments, pages 7 - 10.

	12 Months Ended 4/30/2013 (Page 54)	Adjustments	Normalized Revenues
Operating Revenues:			
Metered Revenue:			
Residential	\$28,970,351	\$3,377,752 (1)	\$32,348,103 *
Commercial	11,221,507	1,401,605 (1)	12,623,112 *
Industrial	3,741,060	(1,076,769) (1)(x)	2,664,291 *
Institutional	2,665,481	98,469 (1)	2,763,950 *
Sales to public authorities	616,867	47,476 (1)	664,343 *
Contract customers	2,590,209	1,187,023 (1)(x)	3,777,232 *
Excessive strength surcharges	892,298	25,328 (2)	917,626 *
Bulk haulers	230,803	(1,807) (3)	228,996 *
Forfeited discounts	658,805		658,805 *
Surveillance - sales for resale	26,426	1 (4)	26,427 *
Capital Surcharges	356,100	540 (5)	356,640 *
Miscellaneous revenue	37,246	(37,246) (6)	-
Burden transfers	189,508	89,269 (7)	278,777 *
Totals	<u>\$52,196,661</u>	<u>\$5,111,641</u>	<u>\$57,308,302</u>

* Adjustable rates (see page 23).

(x) Majority of adjustment is due to movement of GM from industrial class to contract customers.

EXPLANATION OF ADJUSTMENTS

Adjustment (1)

Metered Revenue

To normalize metered revenue based on test year billing determinates and current user fees.

	Normalized \$ (See Below)	Less: Test Year	Adjustment (1)
Metered Revenues:			
Residential	\$32,348,103	(\$28,970,351)	\$3,377,752
Commercial	12,623,112	(11,221,507)	1,401,605
Industrial	2,664,291	(3,741,060)	(1,076,769)
Institutional	2,763,950	(2,665,481)	98,469
Sales to public authorities	664,343	(616,867)	47,476
Contract customers	3,777,232	(2,590,209)	1,187,023

	Normalized Test Year Flow in ccf (Pages 11 - 13)	Rate per ccf*	Normalized Flow \$
Metered Flow Charge:			
Inside City Retail:			
Residential	4,750,337	\$4.3559	\$20,691,992
Commercial	2,534,603	4.3559	11,040,477
Industrial	463,989	4.3559	2,021,090
Institutional	499,502	4.3559	2,175,781
Sales to public authorities	136,738	4.3559	595,617
Outside City Retail:			
Residential	557,572	5.4449	3,035,925
Commercial	148,819	5.4449	810,305
Industrial	82,022	5.4449	446,602
Institutional	99,066	5.4449	539,404
Sales to public authorities	9,313	5.4449	50,708
Contract customers	1,600,150	**	3,775,817

* Based on rates effective July 1, 2013 per Ordinance No. G-12-09.

** Based on rates effective July 1, 2013 as applied to individual sales for resale customers.

Note, this assumes Hometown at 7/1/12 contract rate + 9% increase and GM becomes a contract customer.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

CALCULATION OF NORMALIZED ANNUAL OPERATING REVENUES
EXPLANATION OF ADJUSTMENTS (CONT'D)

<u>Adjustment (1) (Cont'd)</u>			
	<u>Annual Bills</u>	<u>Monthly Service Charge*</u>	<u>Normalized Service Charge \$</u>
Metered Customer Service Charge:	(Pages 11 - 13)		
Inside City Retail:			
Residential	820,722	\$6.19	\$5,080,269
Commercial	68,252	6.19	422,480
Industrial	3,310	6.19	20,489
Institutional	6,556	6.19	40,582
Sales to public authorities	2,490	6.19	15,413
Outside City Retail:			
Residential	88,284	7.73	682,435
Commercial	4,468	7.73	34,538
Industrial	390	7.73	3,015
Institutional	576	7.73	4,452
Sales to public authorities	86	7.73	665
Contract customers (included in misc. rev. in TY)	183	7.73	1,415
	<u>Annual Unmetered Customers</u>	<u>Monthly Flat Rate Charge*</u>	<u>Normalized Flat Rate \$</u>
	(Pages 11 - 13)		
Flat Rate Charge:			
Inside City Retail:			
Residential	25,067	\$49.74	\$1,246,833
Commercial	324	49.74	16,116
Industrial	12	49.74	597
Sales to public authorities	24	49.74	1,194
Outside City Retail:			
Residential	25,903	62.18	1,610,649
Commercial	436	62.18	27,110
Institutional	60	62.18	3,731
Sales to public authorities	12	62.18	746
	<u>Test Year Flow in ccf</u>	<u>Rate per ccf*</u>	<u>Normalized \$</u>
	(Page 14)		
Restaurant Surcharge:			
Commercial	263,488	\$0.9248	\$243,674
	<u>Test Year Months</u>	<u>Charge per Month*</u>	<u>Normalized \$</u>
	(Page 14)		
Surveillance:			
Commercial			
Type I	48	\$137.48	\$6,599
Type II	144	151.48	21,813
Industrial			
Type I	72	137.48	9,899
Type II	295	151.48	44,687
	<u>Mo. Normalized Charge</u>	<u>12 Months</u>	<u>Normalized \$</u>
Specialty Surcharge (Valbruna and Dana):			
Industrial	\$9,826 **	12	\$117,912

* Based on rates effective July 1, 2013 per Ordinance No. G-12-09.

** Based on Valbruna usage of 2,213 ccf + service charge per month and Dana usage of 40 ccf + service charge per month.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

CALCULATION OF NORMALIZED ANNUAL OPERATING REVENUES
EXPLANATION OF ADJUSTMENTS (CONT'D)

Adjustment (2)

Excessive Strength Surcharges

To normalize excessive strength surcharges based on test year loadings and current rates.

	<u>Test Year Loadings in Lbs. (Page 14)</u>	<u>Rate per Pound*</u>	<u>Normalized \$</u>
Excess Strength:			
Suspended solids (TSS)	2,039,227	\$0.0968	\$197,397
Biochemical oxygen demand (BOD)	5,270,289	0.1235	650,881
Phosphorus	19,058	1.4575	27,777
Ammonia (Nitrates)	110,916	0.3748	41,571
			<hr/>
Normalized Revenue			917,626
Less: Test Year			<hr/> (892,298)
			<hr/>
Adjustment (2)			<u>\$25,328</u>

Adjustment (3)

Bulk Haulers

To normalize bulk hauler revenue based on test year gallons.

	<u>Test Year Flow in 1,000 Gallons (Page 14)</u>	<u>Rate per 1,000 Gallons*</u>	<u>Normalized \$</u>
Domestic	2,420.49	\$54.77	\$132,570
Industrial	1,055.68	91.34	96,426
			<hr/>
Normalized Revenue			228,996
Less: Test Year			<hr/> (230,803)
			<hr/>
Adjustment (3)			<u>(\$1,807)</u>

Adjustment (4)

Surveillance - Sales for Resale

To normalize surveillance - sales for resale customer revenue based on current customers and billed months.

	<u>Test Year Months (Page 14)</u>	<u>Rate Per Month*</u>	<u>Normalized \$</u>
Type I	60 (x)	\$137.48	\$8,249
Type II	120 (xx)	151.48	18,178
			<hr/>
Normalized Revenue			26,427
Less: Test Year			<hr/> (26,426)
			<hr/>
Adjustment (4)			<u>\$1</u>

* Based on rates effective July 1, 2013 per Ordinance No. G-12-09.

(x) Based on five customers.

(xx) Based on ten customers.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

CALCULATION OF NORMALIZED ANNUAL OPERATING REVENUES
EXPLANATION OF ADJUSTMENTS (CONT'D)

Adjustment (5)

Capital Surcharges

To adjust test capital surcharges based on April 2013 customer count and current charges.

	<u>April 2013 Customers</u>	<u>Rate Per Month*</u>	<u>Normalized \$</u>
Neuhaus Extension	673	\$20.00	\$13,460
Tiernan Shed B	363	22.50	8,168
Rothman Road	145	22.50	3,263
Deer Track	25	47.95	1,199
Southtown	12	4.00	48
Upper Ely	-	20.00	-
Zanesville	360	9.95	3,582
Subtotal			\$29,720
Times: 12 Months			12
Normalized			356,640
Less: Test year			<u>(356,100)</u>
Adjustment (5)			<u><u>\$540</u></u>

* Based on rates effective July 1, 2013 per Ordinance No. G-12-09.

Adjustment (6)

Miscellaneous Revenue

To adjust test year miscellaneous revenue to zero, based on historical information. Note, on historical financial statements contract customers billing charges were recorded in miscellaneous revenue. Per Adjustment (1) these are accounted for.

Adjustment (6)	<u><u>(\$37,246)</u></u>
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Adjustment (7)

Burden Transfers

To adjust test year burden transfers based on the 2013 budget.

<u>Operating Expense Category:</u>	<u>2013 Budget</u>	<u>Less: Test Year</u>	<u>Adjustment (7)</u>
Collection system	\$15,607	(\$42,813)	(\$27,206)
Sewage treatment	26,572	(6,879)	19,693
Administrative and general	236,598	(139,816)	96,782
Adjustment (7)	<u><u>\$278,777</u></u>	<u><u>(\$189,508)</u></u>	<u><u>\$89,269</u></u>

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL BILLS AND TREATED FLOW - SUMMARY

(See Pages 12 - 13 for Additional Detail)

<u>User Class</u>	<u>Annual Bills</u>	<u>Normalized Test Year Flow*</u> (in ccf)
Residential:		
Metered	909,006	5,307,909
Unmetered	50,970	458,730
Subtotal	<u>959,976</u>	<u>5,766,639</u>
Commercial:		
Metered	72,720	2,683,422
Unmetered	760	6,840
Subtotal	<u>73,480</u>	<u>2,690,262</u>
Industrial (includes Industrial Power Plant of Allen Co.):		
Metered	3,700	546,011
Unmetered	12	108
Subtotal	<u>3,712</u>	<u>546,119</u>
Institutional:		
Metered	7,132	598,568
Unmetered	60	540
Subtotal	<u>7,192</u>	<u>599,108</u>
Sales to Public Authorities:**		
Metered	2,576	146,051
Unmetered	36	324
Subtotal	<u>2,612</u>	<u>146,375</u>
RETAIL SUMMARY:		
Metered	995,134	9,281,961
Unmetered	51,838	466,542
Total	<u>1,046,972</u>	<u>9,748,503</u>
Contract Customers (includes GM and Huntertown):		
Metered	183	1,600,150
Unmetered	-	-
Total	<u>183</u>	<u>1,600,150</u>
TOTAL SUMMARY:		
Metered	995,317	10,882,111
Unmetered	51,838	466,542
Total	<u>1,047,155</u>	<u>11,348,653</u>

* Based on TY billed flow adjusted for drought conditions and growth. Reduced flow by 216,578 ccf for retail based on average of 2010 and 2011 flow. Increased flow 120,943 ccf for contract customers based on five year historical flow information. Increase due to growth = 73,147 ccf.

** Includes Governmental and Interdepartmental.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL BILLS AND TREATED FLOW - INSIDE CITY

<u>User Class</u>	<u>Annual Bills</u>	<u>Normalized Test Year Flow*</u> (in ccf)	<u>Average Per Bill</u> (in ccf)
Residential:			
Metered (2)	820,722	4,750,337	5.80
Unmetered	25,067	225,603 (1)	9.00
Subtotal	<u>845,789</u>	<u>4,975,940</u>	<u>5.90</u>
Commercial:			
Metered	68,252	2,534,603	37.10
Unmetered	324	2,916 (1)	9.00
Subtotal	<u>68,576</u>	<u>2,537,519</u>	<u>37.00</u>
Industrial:			
Metered	3,310	463,989	140.20
Unmetered	12	108 (1)	9.00
Subtotal	<u>3,322</u>	<u>464,097</u>	<u>139.70</u>
Institutional:			
Metered	6,556	499,502	76.20
Unmetered	-	- (1)	N/A
Subtotal	<u>6,556</u>	<u>499,502</u>	<u>76.20</u>
Sales to Public Authorities:**			
Metered	2,490	136,738	54.90
Unmetered	24	216 (1)	9.00
Subtotal	<u>2,514</u>	<u>136,954</u>	<u>54.50</u>
TOTAL SUMMARY:			
Metered	901,330	8,385,169	9.30
Unmetered	25,427	228,843	9.00
Total	<u><u>926,757</u></u>	<u><u>8,614,012</u></u>	<u><u>9.30</u></u>

(1) Assumes 9 ccf multiplied by unmetered annual bills.

(2) Adjusted for growth estimates provided by Utility (estimated monthly customer increase):

 Residential - Metered (57) (Migration to outside city)

Assumes 6.7 ccf flow per metered growth customer.

* Based on TY billed flow adjusted for drought conditions. Reduced flow by 193,154 ccf based on average of 2010 and 2011 flow.

** Includes Governmental and Interdepartmental.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL BILLS AND TREATED FLOW - OUTSIDE CITY

<u>User Class</u>	<u>Annual Bills</u>	<u>Normalized Test Year Flow*</u> (in ccf)	<u>Average Per Bill</u> (in ccf)
Residential:			
Metered (2)	88,284	557,572	6.30
Unmetered (2)	25,903	233,127 (1)	9.00
Subtotal	<u>114,187</u>	<u>790,699</u>	<u>6.90</u>
Commercial:			
Metered (2)	4,468	148,819	33.30
Unmetered	436	3,924 (1)	9.00
Subtotal	<u>4,904</u>	<u>152,743</u>	<u>31.10</u>
Industrial (includes Industrial Power Plant of Allen Co.):			
Metered	390	82,022	210.30
Unmetered	-	- (1)	
Subtotal	<u>390</u>	<u>82,022</u>	<u>210.30</u>
Institutional:			
Metered	576	99,066	172.00
Unmetered	60	540 (1)	9.00
Subtotal	<u>636</u>	<u>99,606</u>	<u>156.60</u>
Sales to Public Authorities:**			
Metered	86	9,313	108.30
Unmetered	12	108 (1)	9.00
Subtotal	<u>98</u>	<u>9,421</u>	<u>96.10</u>
RETAIL SUMMARY:			
Metered	93,804	896,792	9.60
Unmetered	26,411	237,699	9.00
Total	<u>120,215</u>	<u>1,134,491</u>	<u>9.40</u>
Contract Customers (includes GM and Hometown):			
Metered (3)	183	1,600,150	8,744.00
Unmetered	-	- (1)	N/A
Total	<u>183</u>	<u>1,600,150</u>	<u>8,744.00</u>
TOTAL SUMMARY:			
Metered	93,987	2,496,942	26.60
Unmetered	26,411	237,699	9.00
Total	<u>120,398</u>	<u>2,734,641</u>	<u>22.70</u>

- (1) Assumes 9 ccf multiplied by unmetered annual bills.
(2) Adjusted for growth estimates provided by Utility (estimated monthly customer increase):
- | | | |
|-------------------------|-----|--|
| Residential - Metered | 110 | |
| Residential - Unmetered | 582 | <i>(452 due to new ACRWSD Service Areas)</i> |
| Commercial - Metered | 75 | |
- Assumes 6.7 ccf flow per metered growth customer.
(3) Adjusted for drought based on five year historical flow (total adjustment = increase 120,943 ccf).

* Based on TY billed flow adjusted for drought conditions. Reduced flow by 23,424 ccf based on average of 2010 and 2011 flow.
** Includes Governmental and Interdepartmental.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF LOADINGS AND OTHER MISC. CHARGE BILLING DETERMINATES

<u>Excessive Strength:</u>	<u>Test Year Billed Loadings</u> (in lbs.)	
Industrial:		
Suspended solids (TSS)	1,893,465	
Biochemical oxygen demand (BOD)	5,094,108	
Phosphorus	19,058	
Ammonia (Nitrates)	57,459	
Contract Customers:		
Suspended solids (TSS)	145,762	
Biochemical oxygen demand (BOD)	176,181	
Phosphorus	-	
Ammonia (Nitrates)	53,457	
Totals:		
Suspended solids (TSS)	2,039,227	
Biochemical oxygen demand (BOD)	5,270,289	
Phosphorus	19,058	
Ammonia (Nitrates)	110,916	
<u>Restaurant Surcharge:</u>	<u>Test Year Flow</u> (in ccf)	
Commercial	263,488	
<u>Surveillance Charges:</u>	<u>Annual Months Billed</u>	<u>Customers</u> (Annual Months / 12)
Type I:		
Commercial	48	4
Industrial	72	6
Contract Customers	60	5
Type II:		
Commercial	144	12
Industrial	295	24 (approx.)
Contract Customers	120	10
<u>Bulk Waste:</u>	<u>Test Year Flow</u> (in 1,000 gallons)	
Domestic	2,420.49	
Industrial	1,055.68	
Total	<u>3,476.17</u>	

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL CAPITAL IMPROVEMENTS AND REPLACEMENTS

Per the 2014 - 2020 Capital Budget per Utility Management

Improvement	Category	Funding Source	2014	2015	2016	2017	2018	2019	2020	Totals
Outstanding Bonds:										
CSOCM6 - CSSCIP for sub basins for future PI	CSO/LTCP	2011 A Bond	\$500,000							\$500,000
CSOCM8 - Satellite treatment - St. Joe River outfall	CSO/LTCP	2012 B Bond	300,000							300,000
Program management assistance	CSO/LTCP	2012 B Bond	250,000							250,000
Primary/Secondary and digester improvements - part 1	Plant	2012 B Bond	1,000,000	\$1,000,000						2,000,000
Swift relief - phase II	Collection System	2013 Bond	1,000,000							1,000,000
Northern area capacity improvements	Collection System	2013 Bond	650,000							650,000
Junk Ditch - 24" relief sewer	Collection System	2013 Bond	240,000							240,000
Junk Ditch - relief lift station	Collection System	2013 Bond	1,760,000							1,760,000
GS Interceptor relief	Collection System	2013 Bond	1,000,000	1,380,000						2,380,000
Permanent metering improvements - phase III	Collection System	2013 Bond	500,000							500,000
Sewer rehab allowance	Collection System	2013 Bond	3,000,000							3,000,000
CUBIS replacement	Collection System	2013 Bond	1,500,000							1,500,000
CSOCM2 - Effluent pump station	CSO/LTCP	2013 Bond	5,000,000	2,500,000						7,500,000
CSOCM6 - CSSCIP for sub basins for future PI	CSO/LTCP	2013 Bond	3,525,000							3,525,000
CSOCM6 - Ewing East/West - phase II	CSO/LTCP	2013 Bond	1,525,000							1,525,000
CSOCM11 - Wayne St. parallel interceptor	CSO/LTCP	2013 Bond	2,225,000							2,225,000
Primary/Secondary and digester improvements - part 2	Plant	2013 Bond	11,000,000	10,000,000						21,000,000
Proposed Bonds:										
St. Joe - Beckett relief sewer - phase II	Collection System	Future Bond		270,000	\$2,800,000	\$1,400,000				4,470,000
Northern area capacity improvements	Collection System	Future Bond		700,000	700,000					1,400,000
Martin/St. Joe pump station and force main	Collection System	Future Bond						\$700,000	\$800,000	1,500,000
Soy Run interceptor relief	Collection System	Future Bond		200,000	1,000,000					1,200,000
ND Washington relief	Collection System	Future Bond			140,000	2,150,000	\$1,100,000			3,390,000
Neuhans area relief sewer	Collection System	Future Bond				700,000				700,000
SE area capacity	Collection System	Future Bond		1,000,000						1,000,000
Rollman capacity improvements	Collection System	Future Bond		400,000	4,200,000					4,600,000
North Maumee - S relief sewer and pond 3 storage	Collection System	Future Bond		5,100,000	5,600,000	6,100,000	6,600,000			23,400,000
Sanitary sewer rehab allowance	Collection System	Future Bond								
CSOCM5 - CSPS additional pumps and screens	CSO/LTCP	Future Bond		4,700,000	3,500,000	3,500,000				11,700,000
CSOCM6 - CSSCIP for sub basin for future PI	CSO/LTCP	Future Bond		2,500,000						2,500,000
CSOCM7 - Satellite storage basins - St. Joe River outfalls	CSO/LTCP	Future Bond	3,000,000							3,000,000
CSOCM9 - Satellite treatment for other outfalls	CSO/LTCP	Future Bond		700,000	4,800,000	1,500,000				7,000,000
CSOCM10 - Morton St. discharge to ponds	CSO/LTCP	Future Bond			275,000	700,000				975,000
CSOCM11 - Deep rock tunnel and collectors	CSO/LTCP	Future Bond		7,000,000	7,000,000	12,800,000	7,300,000	2,300,000		30,200,000
CSOCM11 - E. Wayne P/S, Maumee relief sewer	CSO/LTCP	Future Bond		700,000	2,100,000	1,400,000	26,400,000	30,200,000	31,200,000	114,600,000
CSOCM12 - St. Mary's parallel interceptor	CSO/LTCP	Future Bond		700,000	700,000					1,400,000
CSOCM13 1 Late floatables control	CSO/LTCP	Future Bond				700,000	400,000	300,000		1,400,000
CSOCM14 - Satellite storage at outfall 64	CSO/LTCP	Future Bond					150,000	550,000		700,000
Digester improvements - #3 and #4 upgrades	Plant	Future Bond		700,000	5,600,000	1,450,000				7,750,000
Digester improvements - new boilers and exchanges	Plant	Future Bond				300,000	2,400,000	850,000		3,550,000
Digested sludge force main improvements	Plant	Future Bond							300,000	300,000
Methane use and emergency power - Phase II	Plant	Future Bond						190,000		190,000
Effluent DO improvements	Plant	Future Bond		670,000	2,100,000					2,770,000
Property expansion and access improvements	Plant	Future Bond		1,300,000	700,000	700,000				2,700,000
Septic Elimination Replacement Fund (SERF)	SERF	Revenues		300,000	300,000	300,000	300,000	300,000	330,000	2,080,000
Subtotals to carry forward			38,225,000	41,820,000	41,655,000	38,600,000	45,350,000	43,290,000	52,230,000	301,170,000

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL CAPITAL IMPROVEMENTS AND REPLACEMENTS

Per the 2014 - 2020 Capital Budget per Utility Management

(Cont'd)

Improvement	Category	Funding Source	2014	2015	2016	2017	2018	2019	2020	Totals
Subtotals carried forward			\$38,225,000	\$41,820,000	\$41,655,000	\$38,600,000	\$45,350,000	\$43,290,000	\$52,230,000	\$301,170,000
WPC Collection Systems:										
Capacity and stormwater extension allowance	Collection System	Revenues	200,000	180,000	180,000	180,000	180,000	180,000	200,000	1,300,000
Aqua Source acquisition	Collection System	Revenues	25,000							25,000
200 E. Berry green roof	Collection System	Revenues	60,000							60,000
Bio-retention/rain garden program	Collection System	Revenues	50,000	45,000	45,000	45,000	45,000	45,000	50,000	325,000
Miscellaneous projects	Collection System	Revenues	50,000	45,000	45,000	45,000	45,000	45,000	50,000	325,000
Oversizing allowance	Collection System	Revenues	100,000	110,000	110,000	110,000	110,000	110,000	125,000	775,000
Transportation project partnering	Collection System	Revenues	25,000	25,000	25,000	25,000	25,000	25,000	30,000	180,000
Adams center road	Collection System	Revenues	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
MH rehab	Collection System	Revenues	100,000	90,000	90,000	90,000	90,000	90,000	100,000	650,000
Hydraulic model improvements	Collection System	Revenues	250,000	65,000	65,000	65,000	65,000	65,000	75,000	650,000
I/I CIPP allowance	Collection System	Revenues	100,000	90,000	90,000	90,000	90,000	90,000	100,000	650,000
Remote monitoring improvements	Collection System	Revenues	50,000	50,000	50,000	50,000	50,000	50,000	50,000	150,000
Rothman - Willowhurst/Sandalwood lateral rehab	Collection System	Revenues	150,000	50,000	50,000	50,000	50,000	50,000	50,000	150,000
Upper Ely in-line storage control improvements	Collection System	Revenues	25,000							25,000
US 30 sewer capacity improvements	Collection System	Revenues	200,000	150,000	150,000	150,000	150,000	150,000	150,000	350,000
Eby Road capacity improvements	Collection System	Revenues	25,000	100,000	100,000	100,000	100,000	100,000	100,000	125,000
Interceptor capacity improvement program	Collection System	Revenues	50,000	90,000	90,000	90,000	90,000	90,000	200,000	1,060,000
Temporary flow meters	Collection System	Revenues	15,000	15,000	15,000	15,000	15,000	15,000	20,000	110,000
Open cut allowance	Collection System	Revenues	300,000	360,000	360,000	360,000	360,000	360,000	400,000	2,500,000
Large diameter TV allowance	Collection System	Revenues	100,000	90,000	90,000	90,000	90,000	90,000	100,000	650,000
Sewer repair and replacement allowance	Collection System	Revenues	2,500,000	1,850,000	2,250,000	4,050,000	3,400,000	6,100,000	4,150,000	24,300,000
Siphon access construction and cleaning	Collection System	Revenues	50,000	45,000	45,000	45,000	45,000	45,000	50,000	325,000
WPC Maintenance:										
New meters	Maintenance	Revenues	50,000	50,000	50,000	50,000	50,000	50,000	55,000	355,000
Install manholes/pipes	Maintenance	Revenues	150,000	200,000	200,000	200,000	200,000	200,000	220,000	1,370,000
TV truck	Maintenance	Revenues	200,000	120,000						320,000
Two ton crew truck	Maintenance	Revenues	126,500		270,000	200,000				596,500
Jet flusher truck	Maintenance	Revenues	200,000							200,000
Pickup truck	Maintenance	Revenues	30,000		30,000					60,000
TV video server space	Maintenance	Revenues	35,000							35,000
Skid loader	Maintenance	Revenues		158,000		85,000				158,000
Tri-axle dump truck	Maintenance	Revenues								25,000
Sedan	Maintenance	Revenues								30,000
MDTs/AVL	Maintenance	Revenues								15,000
Skid loader trailer	Maintenance	Revenues								352,000
Combination jet/vac truck	Maintenance	Revenues		352,000						352,000
Extended cab small pickup truck	Maintenance	Revenues		130,000						130,000
Backhoe	Maintenance	Revenues		14,000						14,000
Air compressor	Maintenance	Revenues		27,000						27,000
24 ton backhoe trailer	Maintenance	Revenues			28,000					28,000
Medium size excavator	Maintenance	Revenues			165,000					165,000
Small SUV	Maintenance	Revenues			25,000					25,000
General rolling stock	Maintenance	Revenues								
Subtotals to carry forward			43,511,500	46,421,000	46,063,000	44,925,000	50,995,000	51,630,000	58,855,000	342,400,500

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(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

SCHEDULE OF ANNUAL CAPITAL IMPROVEMENTS AND REPLACEMENTS

Per the 2014 - 2020 Capital Budget per Utility Management

Improvement	Category	Funding Source	2014	2015	2016	2017	2018	2019	2020	Totals
Subtotals carried forward										
WPC Plant:			\$43,511,500	\$46,421,000	\$46,063,000	\$44,925,000	\$50,995,000	\$51,630,000	\$58,855,000	\$342,400,500
Lining of lagoons	Plant	Revenues	60,000	60,000	60,000	60,000	60,000	60,000	65,000	425,000
Biosolids future project allowance	Plant	Revenues	150,000	40,000	80,000	80,000	80,000	80,000	90,000	450,000
Dome building for biosolids/lime	Plant	Revenues	50,000	50,000	50,000	50,000	50,000	50,000	50,000	200,000
Pond flow control gates improvements	Plant	Revenues	50,000	50,000	50,000	50,000	50,000	50,000	50,000	150,000
Pond 2 sweetwater improvements	Plant	Revenues	25,000	25,000	25,000	25,000	25,000	25,000	25,000	175,000
Pond algae control improvements	Plant	Revenues	75,000	65,000	105,000	20,000	180,000	180,000	200,000	100,000
Pond miscellaneous improvements	Plant	Revenues	10,000	10,000	10,000	65,000	65,000	65,000	75,000	475,000
Rebuild and replace lift station pumps	Plant	Revenues	100,000	50,000	10,000	10,000	10,000	10,000	15,000	75,000
Repair and replace fences and drives at lift stations	Plant	Revenues		175,000						150,000
Telemetry master PLC replacement	Plant	Revenues								175,000
Coverdale improvements	Plant	Revenues	25,000	100,000	100,000	100,000	100,000	100,000	25,000	25,000
Lift station pump control replacement	Plant	Revenues	150,000	150,000	150,000	150,000	150,000	150,000	150,000	100,000
Engle Road lift station force main replacement	Plant	Revenues	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Maplewood lift station force main replacement	Plant	Revenues	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Lime sludge lift station #1 upgrades	Plant	Revenues		125,000						125,000
Zanesville lift station #4 upgrades	Plant	Revenues		80,000						80,000
Zanesville lift station #5 upgrades	Plant	Revenues		125,000						125,000
Zanesville lift station #6 upgrades	Plant	Revenues		80,000						80,000
Redwood lift station elimination - Aqua North	Plant	Revenues		125,000						125,000
Hessen Cassel lift station rehabilitation	Plant	Revenues		100,000						140,000
River Ben Woods lift station rehab	Plant	Revenues		140,000						140,000
Steeple Chase lift station rehab	Plant	Revenues		140,000						140,000
DuPont lift station rehab	Plant	Revenues		120,000						120,000
Morton St. lift station rehab	Plant	Revenues		250,000						350,000
Lift station capacity improvement program	Plant	Revenues		45,000		45,000	45,000	45,000	50,000	275,000
Lift stations future project allowances	Plant	Revenues		290,000		700,000	700,000	700,000	765,000	3,155,000
Miscellaneous future project allowance	Plant	Revenues		40,000		40,000	40,000	40,000	45,000	290,000
Mapping of closed work orders	Plant	Revenues		5,000		5,000	5,000	5,000	5,000	5,000
Lighting improvements	Plant	Revenues		20,000		20,000	20,000	20,000	25,000	150,000
Pond 3 improvements - design	Plant	Revenues		250,000						500,000
Electrical and methane use improvements	Plant	Revenues		150,000						500,000
HSW and HOG receiving upgrades	Plant	Revenues		50,000						200,000
Effluent piping reliability improvements	Plant	Revenues		450,000		500,000			400,000	1,000,000
Plant capacity and enhancements	Plant	Revenues		130,000		130,000	385,000			1,170,000
WPCP SCADA master plan	Plant	Revenues		150,000						600,000
WPCP electrical metering - phase II	Plant	Revenues		25,000		25,000	25,000	25,000	25,000	175,000
Energy improvements allowance	Plant	Revenues		15,000		15,000	15,000	15,000	20,000	110,000
Large valve replacement	Plant	Revenues		40,000		40,000	40,000	40,000	45,000	125,000
Return sludge pump spare	Plant	Revenues		130,000						390,000
RWW pumps - rebuild/replace	Plant	Revenues		50,000				130,000	130,000	50,000
Master plan update	Plant	Revenues		20,000						20,000
Facility sump pumps	Plant	Revenues		30,000						185,000
Window and door replacement	Plant	Revenues		25,000		25,000	25,000	25,000	30,000	230,000
Plant efficiency and reliability future project allowance	Plant	Revenues		45,000		45,000	45,000	45,000	50,000	230,000
Miscellaneous future project allowance	Plant	Revenues		55,000		55,000	55,000	60,000	60,000	400,000
Roofing	Plant	Revenues		60,000						60,000
Subtotals to carry forward										
			45,941,500	48,471,000	48,158,000	46,835,000	52,925,000	53,565,000	61,000,000	356,895,500

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(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF ANNUAL CAPITAL IMPROVEMENTS AND REPLACEMENTS

Per the 2014 - 2020 Capital Budget per Utility Management

(Cont'd)

Improvement	Category	Funding Source	2014	2015	2016	2017	2018	2019	2020	Totals
Subtotals carried forward			\$45,941,500	\$48,471,000	\$48,158,000	\$46,835,000	\$52,925,000	\$53,565,000	\$61,000,000	\$356,895,500
WPC Plant: (Cont'd)										
Rebuild of compactors	Plant	Revenues	75,000							75,000
Limestone restoration	Plant	Revenues	20,000							20,000
Brown St. motor starter replacement	Plant	Revenues	125,000							125,000
Refurbish lab countertops, cabinets	Plant	Revenues	100,000	65,000						165,000
Centrifuge rehab and repair	Plant	Revenues	75,000							75,000
Muffin monster rebuild digester	Plant	Revenues	10,000							10,000
Central heating/powerhouse study	Plant	Revenues	100,000							100,000
Align control for nine clarifiers	Plant	Revenues	50,000	50,000						150,000
Primary clarifier mechanism rebuild	Plant	Revenues	75,000	75,000						150,000
East secondary/RAS improvements	Plant	Revenues	175,000							175,000
Spare pumps for dechlor	Plant	Revenues	6,000				6,000			18,000
Plant repair and replace future project allowance	Plant	Revenues	20,000				420,000			1,360,000
Asbestos inventory/removal	Plant	Revenues	6,000				20,000			140,000
Security and door lock upgrades	Plant	Revenues	50,000							12,000
Plant safety and security future project allowance	Plant	Revenues	40,000				45,000			315,000
Replace John Deere and Kubota units	Plant	Revenues	150,000							40,000
General purchased assets	Plant	Revenues	75,000	40,000						1,415,000
Sample pumps for process control of sodium bisulfate	Plant	Revenues	6,000							6,000
Auto sampler for plant processes	Plant	Revenues	15,000							15,000
Analytical balance	Plant	Revenues	5,000							5,000
Process view nodes	Plant	Revenues	14,000							14,000
Heavy duty truck for pulling generators and lift mechanism	Plant	Revenues	85,000							85,000
Electrical repair truck with modular body and small crane	Plant	Revenues	60,000							60,000
Totals			46,779,500	49,031,000	48,828,000	47,625,000	53,666,000	54,306,000	61,865,000	362,100,500
Less: Outstanding and Proposed Bond funding			(37,975,000)	(41,520,000)	(41,355,000)	(38,300,000)	(45,050,000)	(42,990,000)	(51,900,000)	(299,090,000)
Capital Improvements and Replacements to be Funded From Revenues			\$8,804,500	\$7,511,000	\$7,473,000	\$9,325,000	\$8,616,000	\$11,316,000	\$9,965,000	\$63,010,500
Average Annual Capital Improvements and Replacements to be Funded From Revenues (based on years 2015-2020)										\$9,094,333

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
SCHEDULE OF ANNUAL CAPITAL IMPROVEMENTS AND REPLACEMENTS
 Per the 2014 - 2020 Capital Budget per Utility Management

(Cont'd)

SUMMARY OF CAPITAL IMPROVEMENT BUDGET

	2014	2015	2016	2017	2018	2019	2020	Totals
Category Summary #1:								
Outstanding Bonds	\$34,975,000	\$14,880,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$49,855,000
Proposed Bonds	3,000,000	26,640,000	41,355,000	38,300,000	45,050,000	42,990,000	51,900,000	249,235,000
SERF	250,000	300,000	300,000	300,000	300,000	300,000	330,000	2,080,000
WPC Collection System	4,425,000	3,500,000	3,640,000	5,390,000	4,740,000	7,440,000	5,650,000	34,785,000
WPC Maintenance	861,500	1,101,000	768,000	935,000	905,000	900,000	975,000	6,445,500
WPC Plant	3,268,000	2,610,000	2,765,000	2,700,000	2,671,000	2,676,000	3,010,000	19,700,000
Totals	\$46,779,500	\$49,031,000	\$48,828,000	\$47,625,000	\$53,666,000	\$54,306,000	\$61,865,000	\$362,100,500
Category Summary #2:								
CSO/LTCP	\$16,325,000	\$18,800,000	\$18,375,000	\$21,300,000	\$34,250,000	\$33,650,000	\$38,500,000	\$181,200,000
Collection System	14,075,000	12,550,000	18,220,000	19,940,000	13,140,000	15,740,000	15,650,000	109,315,000
Plant	15,268,000	16,280,000	11,165,000	5,150,000	5,071,000	3,716,000	6,410,000	63,060,000
SERF	250,000	300,000	300,000	300,000	300,000	300,000	330,000	2,080,000
Maintenance	861,500	1,101,000	768,000	935,000	905,000	900,000	975,000	6,445,500
Totals	\$46,779,500	\$49,031,000	\$48,828,000	\$47,625,000	\$53,666,000	\$54,306,000	\$61,865,000	\$362,100,500
Funding Source Summary:								
2011 A Bond	\$500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$500,000
2012 B Bond	1,550,000	1,000,000	-	-	-	-	-	2,550,000
2013 Bond	32,925,000	13,880,000	-	-	-	-	-	46,805,000
Future Bond*	3,000,000	26,640,000	41,355,000	38,300,000	45,050,000	42,990,000	51,900,000	249,235,000
Revenues	8,804,500	7,511,000	7,473,000	9,325,000	8,616,000	11,316,000	9,965,000	63,010,500
Totals	\$46,779,500	\$49,031,000	\$48,828,000	\$47,625,000	\$53,666,000	\$54,306,000	\$61,865,000	\$362,100,500

* Proposed 2015 Bond
 Proposed 2017 Bond
 Proposed 2019 Bond
\$249,235,000

Total proposed future bond

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

ESTIMATED SOURCES AND USES OF FUNDS

(Proposed 2015 Bond)

Estimated Uses of Funds:

Construction costs - 2014 (page 19)	\$3,000,000
Construction costs - 2015 (page 19)	26,640,000
Construction costs - 2016 (page 19)	41,355,000
Underwriter's discount (1%)	785,000
Bond issuance costs (bond counsel, financial advisor, local legal)	100,000
Bond rating costs	20,000
Debt service reserve (to fully fund open market reserve)	6,540,000 *
Contingencies and rounding	60,000
	<hr/>
Total estimated uses of funds	<u><u>\$78,500,000</u></u>

Estimated Sources of Funds:

Proposed Sewage Works Revenue Bonds of 2015	<u>\$78,500,000</u>
	<hr/>
Total estimated sources of funds	<u><u>\$78,500,000</u></u>

* Based on 125% of estimated combined average annual debt service.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$78,500,000 PRINCIPAL AMOUNT
OF PROPOSED SEWAGE WORKS REVENUE BONDS OF 2015**

Principal payable annually on August 1st, beginning August 1st, 2016.

Principal payable semiannually on February 1st and August 1st, beginning February 1st, 2034.

Interest payable semiannually on February 1st and August 1st, beginning February 1, 2016.

Assumed interest rates based on MMD "A" scale as of 9/6/13 + 75 basis points.

Assumes bonds are dated March 1, 2015.

Payment Date	Principal Balance (In \$1,000's)	Assumed Interest Rates (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
8/1/2015	\$78,500			\$1,745,226.04	\$1,745,226.04	\$1,745,226.04
2/1/2016	78,500			2,094,271.25	2,094,271.25	
8/1/2016	78,500	1.80	\$780	2,094,271.25	2,874,271.25	4,968,542.50
2/1/2017	77,720			2,087,251.25	2,087,251.25	
8/1/2017	77,720	2.30	815	2,087,251.25	2,902,251.25	4,989,502.50
2/1/2018	76,905			2,077,878.75	2,077,878.75	
8/1/2018	76,905	2.85	845	2,077,878.75	2,922,878.75	5,000,757.50
2/1/2019	76,060			2,065,837.50	2,065,837.50	
8/1/2019	76,060	3.25	875	2,065,837.50	2,940,837.50	5,006,675.00
2/1/2020	75,185			2,051,618.75	2,051,618.75	
8/1/2020	75,185	3.70	920	2,051,618.75	2,971,618.75	5,023,237.50
2/1/2021	74,265			2,034,598.75	2,034,598.75	
8/1/2021	74,265	4.05	950	2,034,598.75	2,984,598.75	5,019,197.50
2/1/2022	73,315			2,015,361.25	2,015,361.25	
8/1/2022	73,315	4.30	990	2,015,361.25	3,005,361.25	5,020,722.50
2/1/2023	72,325			1,994,076.25	1,994,076.25	
8/1/2023	72,325	4.55	3,155	1,994,076.25	5,149,076.25	7,143,152.50
2/1/2024	69,170			1,922,300.00	1,922,300.00	
8/1/2024	69,170	4.75	3,260	1,922,300.00	5,182,300.00	7,104,600.00
2/1/2025	65,910			1,844,875.00	1,844,875.00	
8/1/2025	65,910	4.95	3,365	1,844,875.00	5,209,875.00	7,054,750.00
2/1/2026	62,545			1,761,591.25	1,761,591.25	
8/1/2026	62,545	5.10	4,855	1,761,591.25	6,616,591.25	8,378,182.50
2/1/2027	57,690			1,637,788.75	1,637,788.75	
8/1/2027	57,690	5.25	5,100	1,637,788.75	6,737,788.75	8,375,577.50
2/1/2028	52,590			1,503,913.75	1,503,913.75	
8/1/2028	52,590	5.40	5,370	1,503,913.75	6,873,913.75	8,377,827.50
2/1/2029	47,220			1,358,923.75	1,358,923.75	
8/1/2029	47,220	5.50	5,655	1,358,923.75	7,013,923.75	8,372,847.50
2/1/2030	41,565			1,203,411.25	1,203,411.25	
8/1/2030	41,565	5.65	5,970	1,203,411.25	7,173,411.25	8,376,822.50
2/1/2031	35,595			1,034,758.75	1,034,758.75	
8/1/2031	35,595	5.70	6,305	1,034,758.75	7,339,758.75	8,374,517.50
2/1/2032	29,290			855,066.25	855,066.25	
8/1/2032	29,290	5.80	6,665	855,066.25	7,520,066.25	8,375,132.50
2/1/2033	22,625			661,781.25	661,781.25	
8/1/2033	22,625	5.85	7,045	661,781.25	7,706,781.25	8,368,562.50
2/1/2034	15,580	5.85	3,730 *	455,715.00	4,185,715.00	
8/1/2034	11,850	5.85	3,835 *	346,612.50	4,181,612.50	8,367,327.50
2/1/2035	8,015	5.85	3,950 *	234,438.75	4,184,438.75	
8/1/2035	4,065	5.85	4,065 *	118,901.25	4,183,901.25	8,368,340.00
Totals			<u>\$78,500</u>	<u>\$63,311,501.04</u>	<u>\$141,811,501.04</u>	<u>\$141,811,501.04</u>

Average annual debt service for bond years ending 8/1/2017 - 8/1/2022

\$5,010,015.42

* Assumes transition to semiannual principal payments after 2013 bonds are paid off (will result in interest cost savings).

Note: If Proposed Bonds were sized with level debt service the estimated annual debt service payment would be approximately \$6,596,000.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

PROPOSED SCHEDULE OF COMBINED BOND AMORTIZATION

<u>Payment Date</u>	<u>Currently Outstanding Bonds</u> (Pages 75 - 76)	<u>Proposed 2015 Bonds</u> (Page 21)	<u>Total</u>	<u>Bond Year Total</u>
8/1/2013	\$14,809,458.26		\$14,809,458.26	\$14,809,458.26
2/1/2014	4,664,220.23		4,664,220.23	
8/1/2014	21,065,277.23		21,065,277.23	25,729,497.46
2/1/2015	4,449,898.11		4,449,898.11	
8/1/2015	21,253,510.11	\$1,745,226.04	22,998,736.15	27,448,634.26
2/1/2016	4,228,514.84	2,094,271.25	6,322,786.09	
8/1/2016	21,446,562.84	2,874,271.25	24,320,834.09	30,643,620.18
2/1/2017	4,001,069.87	2,087,251.25	6,088,321.12	
8/1/2017	21,650,511.87	2,902,251.25	24,552,763.12	30,641,084.24
2/1/2018	3,767,316.02	2,077,878.75	5,845,194.77	
8/1/2018	21,872,191.02	2,922,878.75	24,795,069.77	30,640,264.54
2/1/2019	3,524,319.30	2,065,837.50	5,590,156.80	
8/1/2019	22,110,750.30	2,940,837.50	25,051,587.80	30,641,744.60
2/1/2020	3,267,266.97	2,051,618.75	5,318,885.72	
8/1/2020	22,354,467.97	2,971,618.75	25,326,086.72	30,644,972.44 *
2/1/2021	3,002,423.88	2,034,598.75	5,037,022.63	
8/1/2021	22,618,698.88	2,984,598.75	25,603,297.63	30,640,320.26
2/1/2022	2,728,424.46	2,015,361.25	4,743,785.71	
8/1/2022	22,892,173.46	3,005,361.25	25,897,534.71	30,641,320.42
2/1/2023	2,444,807.31	1,994,076.25	4,438,883.56	
8/1/2023	21,054,531.31	5,149,076.25	26,203,607.56	30,642,491.12
2/1/2024	2,167,323.99	1,922,300.00	4,089,623.99	
8/1/2024	21,370,624.99	5,182,300.00	26,552,924.99	30,642,548.98
2/1/2025	1,874,317.86	1,844,875.00	3,719,192.86	
8/1/2025	21,711,908.86	5,209,875.00	26,921,783.86	30,640,976.72
2/1/2026	1,538,561.98	1,761,591.25	3,300,153.23	
8/1/2026	19,322,267.98	6,616,591.25	25,938,859.23	29,239,012.46
2/1/2027	1,233,115.23	1,637,788.75	2,870,903.98	
8/1/2027	16,003,880.23	6,737,788.75	22,741,668.98	25,612,572.96
2/1/2028	967,339.63	1,503,913.75	2,471,253.38	
8/1/2028	13,048,226.63	6,873,913.75	19,922,140.38	22,393,393.76
2/1/2029	755,992.69	1,358,923.75	2,114,916.44	
8/1/2029	13,236,195.69	7,013,923.75	20,250,119.44	22,365,035.88
2/1/2030	537,102.82	1,203,411.25	1,740,514.07	
8/1/2030	13,437,946.82	7,173,411.25	20,611,358.07	22,351,872.14
2/1/2031	310,281.55	1,034,758.75	1,345,040.30	
8/1/2031	7,949,281.55	7,339,758.75	15,289,040.30	16,634,080.60
2/1/2032	194,309.30	855,066.25	1,049,375.55	
8/1/2032	5,931,309.30	7,520,066.25	13,451,375.55	14,500,751.10
2/1/2033	95,971.88	661,781.25	757,753.13	
8/1/2033	5,390,971.88	7,706,781.25	13,097,753.13	13,855,506.26
2/1/2034		4,185,715.00	4,185,715.00	
8/1/2034		4,181,612.50	4,181,612.50	8,367,327.50
2/1/2035		4,184,438.75	4,184,438.75	
8/1/2035		4,183,901.25	4,183,901.25	8,368,340.00
Totals	\$416,283,325.10	\$141,811,501.04	\$558,094,826.14	\$558,094,826.14

* Proposed maximum annual debt service.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

PRO FORMA ANNUAL REVENUE REQUIREMENTS AND ANNUAL REVENUES

See Explanation of Adjustments, Page 24

	12 Months Ended 4/30/2013 (Unaudited)	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Annual Revenue Requirements</u>				
Cash operating expenses	\$23,641,912	\$528,303	(1)	\$24,170,215
Payment in lieu of property taxes	3,694,528	524,522	(2)	4,219,050
Debt Service:				
Outstanding Debt	15,347,642	10,355,766	(3)	25,703,408
Proposed Debt	-	1,745,226	(4)	1,745,226
Replacements and improvements	<u>10,451,668</u> *	<u>(2,940,668)</u>	(5)	<u>7,511,000</u>
Total revenue requirements	53,135,750	10,213,149		63,348,899
Less: interest income	(79,419)		(6)	(79,419)
Less: connection fees	(964,793)	194,793	(7)	(770,000)
Less: developer fees	(62,978)	9,669	(8)	(53,309)
Less: engineering fees	<u>(140,576)</u>	<u>62,320</u>	(8)	<u>(78,256)</u>
Net revenue requirements	<u>\$51,887,984</u>	<u>\$10,479,931</u>		<u>\$62,367,915</u>
<u>Annual Revenues</u>				
Operating Revenues	<u>\$52,196,661</u>	<u>\$5,111,641</u>	(9)	<u>\$57,308,302</u>
Additional Revenues Required	<u>(\$308,677)</u>	<u>\$5,368,290</u>		<u>\$5,059,613</u>
Approximate Across-the-Board Percentage Increase Required (based on normalized adjustable operating revenues, page 7)				<u>9.03%</u>

* Based on test year depreciation expense.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

PRO FORMA ANNUAL REVENUE REQUIREMENTS AND ANNUAL REVENUES

(Explanation of Adjustments)

- (1) See Pro Forma Annual Operating Expenses (pages 5 - 6).
- (2) Based on estimates provided by utility management.
- (3) Based on the combined debt service on the outstanding debt for bond year 2015 (pages 75 - 76).
- (4) Based on proposed 2015 Bond issue (page 21).
- (5) Per the cash funded capital replacement and improvement budget for 2015 as detailed in the Capital Improvement Plan (pages 15 - 19).
- (6) Assumed at test year amounts.
- (7) Per utility estimates based on growth.
- (8) Based on three-year average (2010-2012).
- (9) See Calculation of Normalized Annual Operating Revenues (page 7).

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

ALLOCATION OF REVENUE REQUIREMENTS TO COST FUNCTION

See Explanation of References on Page 26

	Pro Forma	Treatment	Conveyance	Billing	Administrative	Ref
Annual Revenue Requirements						
Cash operating expenses:						
Collection system (see pages 5 - 6)	\$5,740,791		\$5,740,791			(1)
Sewage treatment (see pages 5 - 6)	9,494,606	\$9,494,606		\$1,407,477		(1)
Customer accounts (see pages 5 - 6)	1,407,477			1,544,084	\$5,983,256	(1)
Administrative and general (see pages 5 - 6)	7,527,340					(1)(2)
Subtotals	24,170,214	9,494,606	5,740,791	2,951,561	5,983,256	
Allocation of administrative expenses	(1)	3,123,858	1,888,914	970,483	(5,983,256)	(3)
Total operating expenses	24,170,213	12,618,464	7,629,705	3,922,044	-	
Payment in lieu of property taxes	4,219,050	2,084,211	1,910,386	224,453	-	(4)
Debt service - outstanding	25,703,408	12,142,290	13,381,194	179,924	-	(5)
Debt service - 2015	1,745,226	824,445	908,565	12,216	-	(5)
Replacements and improvements	7,511,000	3,710,434	3,400,981	399,585	-	(4)
Total revenue requirements	63,348,897	31,379,844	27,230,831	4,738,222	-	
Less: interest income	(79,419)	(41,465)	(25,073)	(12,881)		(3)
Less: connection fees	(770,000)	(402,017)	(243,089)	(124,894)		(3)
Less: developer fees	(53,309)		(53,309)			(1)
Less: engineering fees	(78,256)		(78,256)			(1)
Less: forfeited discounts (page 7)	(658,805)	(326,570)	(283,286)	(48,949)		(1)
Less: capital surcharges (page 7)	(356,640)		(356,640)			(6)
Less: burden transfers (page 7)	(278,777)	(150,100)	(90,301)	(38,376)		(1)
Less: waste evaluation revenue (page 34)	(114,513)	(114,513)	-	-		(1)
Less: bulk hauler revenue (page 35)	(256,583)	(256,583)	-	-		(1)
Total net revenue requirements	\$60,702,595	\$30,088,596	\$26,100,877	\$4,513,122	\$ -	
Percentage Ratios	100.00%	49.57%	43.00%	7.43%		

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

ALLOCATION OF REVENUE REQUIREMENTS TO COST FUNCTION
(NOTES)

(1) Direct allocation to cost function.

(2) Customer relations and data control included in administrative and general budget is \$1,544,084 per Utility Management.

(3) Allocated based on all other proforma operating expenses:

	Subtotal Allocation	Percentage
Treatment	\$9,494,606	52.21%
Conveyance	5,740,791	31.57%
Billing	2,951,561	16.22%
Total non administrative	<u>\$18,186,958</u>	<u>100.00%</u>

(4) Allocated based on depreciation allocation ratios provided by Utility Management.

	Percentage*
Treatment	49.40%
Conveyance	45.28%
Billing	5.32%
Total non administrative	<u>100.00%</u>

* Provided by Utility Management via email on 7/18/2013.

(5) Allocated based on debt issued for treatment and conveyance projects (page 77).

	Percentage
Treatment	47.24%
Conveyance	52.06%
Billing	0.70%
Total non administrative	<u>100.00%</u>

(6) Allocated based on 2013 budget allocation (page 10)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
CALCULATION OF TREATMENT RATES AND CHARGES

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

ALLOCATION OF PRO-FORMA TREATMENT
EXPENSE TO CUSTOMER CLASSES

	Flow	TSS	BOD	Phosphorus	Ammonia
Total					
Pro forma treatment expense:					
Operating expenses (1)	\$5,913,643	\$3,230,327	\$2,473,219	\$530,606	\$470,669
Payment in lieu of property taxes	2,084,211				
Debt service	12,966,735				
Replacements and improvements	3,710,434				
Less: Miscellaneous revenues	(1,291,248)				
Pro forma treatment expense	\$23,383,775	\$3,230,327	\$2,473,219	\$530,606	\$470,669
Inside City Retail	\$14,350,051	\$1,708,843 (2)	\$1,738,178 (3)	\$280,319 (4)	\$268,375 (5)
Outside City Retail	1,759,538	209,325 (2)	213,191 (3)	34,383 (4)	32,900 (5)
Contract Customers	2,408,215	1,737,414 (2)	291,840 (3)	47,065 (4)	45,043 (5)
Inflow and infiltration ("I/I")	11,570,792	1,025,306 (2)	230,009 (3)	168,839 (4)	124,352 (5)
Totals	\$30,088,596	\$3,230,327	\$2,473,218	\$530,606	\$470,670
Variance	\$0	\$0	\$1	\$0	(\$1)

(1) Allocated 46.9% / 25.6% / 19.6% / 4.2% / 3.7% per Utility operations.

(2) Allocated based on test year flow before adjustments:

	Test Year Flow	Allocation %
Inside City Retail	8,811,749 (in ccf)	44.28%
Outside City Retail	1,080,185	5.43%
Contract Customers	1,479,207	7.43%
Subtotals	11,371,141	57.14%
I/I	8,528,084 *	42.86%
Totals	19,899,225	100.00%

* Based on calculated flow due to I/I:
Test year plant flow (in ccf) (page 36)
Less: subtotal billed flow above (in ccf)
Flow due to I/I (in ccf)

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

ALLOCATION OF PRO FORMA TREATMENT
EXPENSE TO CUSTOMER CLASSES

(3) Allocated based on test year lbs. before adjustments:

	Test Year TSS (in lbs)	Allocation %
Inside City Retail	16,491,153 *	52.90%
Outside City Retail	2,021,562 *	6.48%
Contract Customers	2,768,330 *	8.88%
Subtotals	21,281,045	68.26%
I/I	9,894,526 **	31.74%
Totals	31,175,571	100.00%

* Calculation is based on test year flow and normal domestic lbs. of 300 mg/l. Plus test year billed excess strength.
Formula = ccf x 748 / 1,000,000 x 8.34 x 300 mg/l

** Based on calculated TSS due to I/I:

Test year TSS (in lbs) (page 36)	31,175,571
Less: subtotal accounted for TSS above (in lbs)	(21,281,045)
TSS due to I/I (in lbs)	9,894,526

(4) Allocated based on test year lbs. before adjustments:

	Test Year BOD (in lbs)	Allocation %
Inside City Retail	16,491,153 *	70.28%
Outside City Retail	2,021,562 *	8.62%
Contract Customers	2,768,330 *	11.80%
Subtotals	21,281,045	90.70%
I/I	2,183,007 **	9.30%
Totals	23,464,052	100.00%

* Calculation is based on test year flow and normal domestic lbs. of 300 mg/l.
Formula = ccf x 748 / 1,000,000 x 8.34 x 300 mg/l

** Based on calculated BOD due to I/I:

Test year BOD (in lbs) (page 36)	23,464,052
Less: subtotal accounted for BOD above (in lbs)	(21,281,045)
BOD due to I/I (in lbs)	2,183,007

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

ALLOCATION OF PRO FORMA TREATMENT
EXPENSE TO CUSTOMER CLASSES

(5) Allocated based on test year lbs. before adjustments:

	Test Year Phosphorus (in lbs)	Allocation %
Inside City Retail	274,853 *	52.83%
Outside City Retail	33,693 *	6.48%
Contract Customers	46,139 *	8.87%
Subtotals	354,685	68.18%
I/I	165,612 **	31.82%
Totals	520,297	100.00%

* Calculation is based on test year flow and normal domestic lbs. of 5 mg/l.
Formula = ccf x 748 / 1,000,000 x 8.34 x 5 mg/l

Note: Current normal domestic is 10 mg/l, however, we suggest changing to 5 mg/l.

** Based on calculated Phosphorus due to I/I:

Test year Phosphorus (in lbs) (page 36)	520,297
Less: subtotal accounted for Phosphorus above (in lbs)	(354,685)
Phosphorus due to I/I (in lbs)	165,612

(6) Allocated based on test year lbs. before adjustments:

	Test Year Ammonia (in lbs)	Allocation %
Inside City Retail	1,374,263 *	57.02%
Outside City Retail	168,463 *	6.99%
Contract Customers	230,694 *	9.57%
Subtotals	1,773,420	73.58%
I/I	636,772 **	26.42%
Totals	2,410,192	100.00%

* Calculation is based on test year flow and normal domestic lbs. of 25 mg/l.
Formula = ccf x 748 / 1,000,000 x 8.34 x 25 mg/l

** Based on calculated Ammonia due to I/I:

Test year Ammonia (in lbs) (page 36)	2,410,192
Less: subtotal accounted for Ammonia above (in lbs)	(1,773,420)
Ammonia due to I/I (in lbs)	636,772

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**ALLOCATION OF PRO FORMA TREATMENT
I/I EXPENSE TO CUSTOMER CLASSES**

<u>Flow</u>	<u>Flow</u>	<u>Flow I/I</u>		<u>Total Flow</u>
Inside City Retail	\$10,354,336	\$8,559,606	(1)	\$18,913,942
Outside City Retail	1,269,739	1,127,590	(1)	2,397,329
Contract Customers	1,737,414	335,090	(2)	2,072,504
Totals	\$13,361,489	\$10,022,286		\$23,383,775

<u>TSS</u>	<u>TSS</u>	<u>TSS I/I</u>		<u>Total TSS</u>
Inside City Retail	\$1,708,843	\$854,864	(1)	\$2,563,707
Outside City Retail	209,325	112,615	(1)	321,940
Contract Customers	286,853	57,827	(2)	344,680
Totals	\$2,205,021	\$1,025,306		\$3,230,327

<u>BOD</u>	<u>BOD</u>	<u>BOD I/I</u>		<u>Total BOD</u>
Inside City Retail	\$1,738,178	\$191,774	(1)	\$1,929,952
Outside City Retail	213,191	25,263	(1)	238,454
Contract Customers	291,840	12,972	(2)	304,812
Totals	\$2,243,209	\$230,009		\$2,473,218

<u>Phosphorus</u>	<u>Phosphorus</u>	<u>Phosphorus I/I</u>		<u>Total Phosphorus</u>
Inside City Retail	\$280,319	\$140,772	(1)	\$421,091
Outside City Retail	34,383	18,544	(1)	52,927
Contract Customers	47,065	9,523	(2)	56,588
Totals	\$361,767	\$168,839		\$530,606

<u>Ammonia</u>	<u>Ammonia</u>	<u>Ammonia I/I</u>		<u>Total Ammonia</u>
Inside City Retail	\$268,375	\$103,682	(1)	\$372,057
Outside City Retail	32,900	13,658	(1)	46,558
Contract Customers	45,043	7,012	(2)	52,055
Totals	\$346,318	\$124,352		\$470,670

(1) Allocated based on 9,748,503 adjusted ccf (see pages 11 - 13 for detail).

	<u>Flow</u>	<u>%</u>
Inside City Retail	8,614,012	88.36%
Outside City Retail	1,134,491	11.64%
Totals	9,748,503	100.00%

(2) Based on total system allowable I/I for leakage per design standards and wet weather inflows along Contract Customer utilized interceptors ONLY.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**CALCULATION OF PRO FORMA EXCESS
STRENGTH RATES AND CHARGES**

	<u>Totals</u>	<u>Flow</u> (page 30)	<u>TSS</u> (page 30)	<u>BOD</u> (page 30)	<u>Phosphorus</u> (page 30)	<u>Ammonia</u> (page 30)
Inside City Retail	\$24,200,749	\$18,913,942	\$2,563,707	\$1,929,952	\$421,091	\$372,057
Outside City Retail	3,057,208	2,397,329	321,940	238,454	52,927	46,558
Contract Customers	2,830,639	2,072,504	344,680	304,812	56,588	52,055
Totals	\$30,088,596	\$23,383,775	\$3,230,327	\$2,473,218	\$530,606	\$470,670
Divided by: Normal Domestic Loadings (1)			21,238,958	21,238,958	353,983	1,769,913
Rate per pound in excess			\$0.1521	\$0.1164	\$1.4990	\$0.2659

(1) Calculation is based on adjusted test year flow times normal domestic loadings.

Industrial Revenue:	Totals	TSS	BOD	Phosphorus	Ammonia
Calculated rate per pound	\$0.1521	\$0.1164	\$0.1164	\$1.4990	\$0.2659
Times: Test year billed loadings (page 14)	1,893,465	5,094,108	5,094,108	19,058	57,459
Subtotal Industrial Excess Strength Revenue	\$924,796	287,996	592,954	28,568	15,278
Contract Customers Revenue:					
Calculated rate per pound	\$0.1521	\$0.1164	\$0.1164	\$1.4990	\$0.2659
Times: Test year billed loadings (page 14)	145,762	176,181	176,181	-	53,457
Subtotal Contract Customer Excess Strength Revenue	56,891	22,170	20,507	-	14,214
Total Pro Forma Excess Strength Revenue	\$981,687	\$310,166	\$613,461	\$28,568	\$29,492

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**CALCULATION OF PRO FORMA
TREATMENT RATES AND CHARGES**

	Total Allocated Treatment Expense (page 31)	Less: Excess Strength Rev. (1) (page 31)	Less: Restaurant Surcharge Rev. (2) (page 33)	Plus: Return on Plant (3)	Net Expense	Div. by: Normalized Test Year Flow (ccf)	Calculated Rate
Inside City Retail	\$24,200,749	(\$870,655)	(\$264,448)	(\$684,042)	\$22,381,604	8,614,012	<u>\$2.5983</u>
Outside City Retail	3,057,208	(54,141)	(2,431)	684,042	3,684,678	1,134,491	<u>\$3.2479</u>
Contract Customers (4)	2,830,639	(56,893)	-	-	2,773,746	1,600,150	<u>\$1.7334</u>
Totals	<u>\$30,088,596</u>	<u>(\$981,689)</u>	<u>(\$266,879)</u>	<u>\$ -</u>	<u>\$28,840,028</u>	<u>11,348,653</u>	

(1) Allocated based on actual test year billed loadings.

(2) Allocated based on TY charges.

(3) Based on return on rate base calculation.

(4) Contract Customers are those customers that meet the required Contract Customer Characteristics identified on page 3 of this report. If a customer does not meet the criteria identified on page 3, that customer will be considered a Retail Customer and charged accordingly.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA RESTAURANT SURCHARGE

Pro forma degreasing expense (1) \$762,396
 Times: Percentage allocated to restaurants 33%
 Subtotal \$251,591

Grease Trap Inspection Program:	<u>No. of</u>	<u>Rate</u>	<u>Hours/ Quantity</u>	<u>Subtotal</u>
Labor:	<u>Staff/Quantity</u>			
Inspectors set-up sampler	2	\$35.40 per hour	0.75	\$53.10
Inspectors pick-up sampler	2	35.40 per hour	0.75	53.10
Office:				
Correspondence employee	1	35.40 per hour	1.50	53.10
Equipment:				
Sampler	1	12.50 per test	1.00	12.50
Vehicle	2	41.50 per trip	1.00	83.00
Calculated cost per inspection				<u>\$254.80</u>
Times: No. of annual inspections			60	

Subtotal 15,288
 Total Pro Forma Restaurant Surcharge Expense \$266,879
 Divided by: Test year Restaurant billed flow (in ccf) (page 14) 263,488
 Calculated Restaurant Surcharge (per ccf) \$1.0129

(1) As provided by utility management. Is embedded in pro forma total sewage treatment costs (page 6).

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA WASTE EVALUATION CHARGES

(Per Information Provided by Utility Management in "Waste Evaluation Charge - update lwp 7-19-2013" File)

Grease Trap Inspection Program:	<u>No. of Staff/Quantity</u>	<u>Rate</u>	<u>Hours/ Quantity</u>	<u>Type I</u>	<u>Type II</u>	<u>Grab Compliance</u>
Labor:						
Inspectors set-up sampler	2	\$35.40 per hour	1.25	\$88.50	\$88.50	
Inspectors set-up sampler	1	35.40 per hour	1.25			\$44.25
Inspectors pick-up sampler	2	35.40 per hour	1.25	88.50	88.50	
Office:						
Correspondence employee	1	35.40 per hour	1.50	53.10	53.10	
Correspondence employee	1	35.40 per hour	1.50			53.10
Testing:						
BOD	1	13.60 per test	1.00	13.60	13.60	
COD	1	11.64 per test	1.00	11.64	11.64	
Suspended solids	1	5.40 per test	1.00	5.40	5.40	
Phosphorus	1	7.75 per test	1.00	7.75	7.75	
Ammonia	1	5.90 per test	1.00	5.90	5.90	
Cadmium	1	7.00 per test	1.00		7.00	
Chromium	1	7.00 per test	1.00		7.00	
Copper	1	7.00 per test	1.00		7.00	
Lead	1	7.00 per test	1.00		7.00	
Nickel	1	7.00 per test	1.00		7.00	
Silver	1	7.00 per test	1.00		7.00	
Zinc	1	7.00 per test	1.00		7.00	
PH	1	6.00 per test	1.00	6.00	6.00	
Fats/Oils/Grease	1	45.00 per test	1.00	45.00	45.00	
Fats/Oils/Grease	1	45.00 per test	1.00			45.00
Equipment:						
Sampler	1	12.50 per test	1.00	12.50	12.50	
Sampler	1	7.50 per test	1.00			7.50
Vehicle	2	41.50 per trip	1.00	83.00	83.00	
Vehicle	1	41.50 per trip	1.00			41.50
Calculated cost per occurrence				<u>\$420.89</u>	<u>\$469.89</u>	<u>\$191.35</u>
Calculated cost per occurrence				\$420.89	\$469.89	
Times: Number of annual tests				<u>4</u>	<u>4</u>	
Cost of annual testing				<u>1,683.56</u>	<u>1,879.56</u>	
Divided by: Billing periods per year				<u>12</u>	<u>12</u>	
Calculated Evaluation Charge Per Month				<u>\$140.30</u>	<u>\$156.63</u>	
 <u>Pro Forma Revenue</u>						
Number of sampling points				11	47	
Times: Number of billing periods per year				12	12	
Total annual bills/test year grab samples				<u>132</u>	<u>564</u>	40
Times: Calculated evaluation charge (per above)				<u>\$140.30</u>	<u>\$156.63</u>	<u>\$191.35</u>
Pro forma revenue				<u>\$114,513</u>	<u>\$88,339</u>	<u>\$7,654</u>

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA BULK WASTE CHARGES

Test year waste components treated (in pounds) (page 36):

Suspended solids	31,175,571
BOD	23,464,052
Phosphorus	520,297
Ammonia	2,410,192
Total pounds treated	<u>57,570,112</u>

Net allocated treatment expense (1)	\$30,671,749
Divided by: Total pounds treated (per above)	<u>57,570,112</u>
Cost per pound	<u>\$0.5328</u>

	<u>Domestic</u>	<u>Industrial</u>
Estimated pounds of waste per load (2)	181.22	689.58
Less: Domestic energy credit	60%	
Less: Industrial process adjustment		30%
Adjusted pounds of waste per load	<u>108.73</u>	<u>206.87</u>
Times: Cost per pound (per above)	<u>\$0.5328</u>	<u>\$0.5328</u>
 Bulk Waste Charge per 1,000 Gallons	 <u>\$57.93</u>	 <u>\$110.22</u>

<u>Pro Forma Revenue:</u>	<u>Total</u>		
Charge per 1,000 gallons		\$57.93	\$110.22
Times: Test year waste dumping (in 1,000 gallons) (page 14)		2,420	1,056
Pro forma revenue	<u>\$256,583</u>	<u>\$140,191</u>	<u>\$116,392</u>

(1) Costs allocated to treatment* (page 25)	\$30,786,262
Less: Pro forma waste evaluation charge revenue (page 34)	<u>(114,513)</u>
Net allocated treatment expense	<u>\$30,671,749</u>

* Net cost before removing waste evaluation charges and bulk hauler revenue.

(2) Per information provided by Len Poehler via email on 7/29/2013.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SUMMARY OF TREATMENT PLANT OPERATING STATISTICS
FOR THE TWELVE MONTH PERIOD MAY 1, 2012 THROUGH APRIL 30, 2013**
(Per Summary MRO Information Provided by Utility Management)

Month/Year	Days	Total Flow (MG)	Max Daily Flow (MGD)	Avg. Daily Flow (MGD)	TSS		BOD		Phosphorus		Ammonia	
					Daily Avg. (MG/L)	Pounds (1)	Daily Avg. (MG/L)	Pounds (1)	Daily Avg. (MG/L)	Pounds (1)	Daily Avg. (MG/L)	Pounds (1)
May-12	31	1,145.00	57.09	36.94	259.23	2,460,647	217.06	2,001,463	4.92	45,887	22.13	206,695
Jun-12	30	965.63	42.62	32.19	296.03	2,441,224	263.00	2,129,682	5.23	42,016	27.13	216,737
Jul-12	31	1,111.08	56.01	35.84	339.06	3,322,776	244.06	2,229,822	4.57	42,119	20.64	188,516
Aug-12	31	1,161.49	58.93	37.47	324.65	3,492,999	228.97	2,211,321	4.52	43,629	20.91	198,005
Sep-12	30	1,036.88	61.78	34.56	260.60	2,299,651	205.37	1,750,094	4.71	40,134	23.68	200,341
Oct-12	31	1,217.63	63.50	39.28	196.45	2,022,474	192.35	1,879,546	4.28	42,523	22.02	213,032
Nov-12	30	922.59	53.64	30.75	193.60	1,524,035	229.67	1,764,240	4.67	35,816	26.70	202,276
Dec-12	31	1,036.01	66.99	33.42	235.45	2,193,061	228.48	1,965,480	4.92	43,005	25.61	214,793
Jan-13	31	1,510.76	71.25	48.73	342.58	4,902,920	168.42	1,990,139	4.87	61,743	18.05	206,028
Feb-13	28	1,155.61	72.16	41.27	208.11	2,064,447	186.46	1,734,096	4.50	42,621	20.24	186,818
Mar-13	31	1,861.83	70.92	60.06	140.81	2,149,668	135.55	2,101,247	2.89	43,954	13.85	209,816
Apr-13	30	1,760.11	71.01	58.67	163.57	2,301,669	121.77	1,706,922	2.75	36,850	12.40	167,135
Total		14,884.62			2,960.14	31,175,571	2,421.16	23,464,052	52.83	520,297	253.36	2,410,192

Divided by: Conversion to ccf 0.000748 *

CCF 19,899,225

* 1 ccf = 748 gallons (748/1,000,000)

(1) Conversion of MG/L to Pounds is calculated on a daily basis as daily inflow (raw) * daily MG/L * 8.34 (Conversion Factor)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF CONVEYANCE RATES AND CHARGES

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF CONVEYANCE ALLOCATION FACTORS

	<u>Miles of Main (1)</u>		<u>Capacity Miles (1)</u>	<u>Capacity Allocation</u>
Totals	<u>1,348.46</u>		<u>371,725.4</u>	
Customers:				
Inside City Retail (2)	1,168.66		307,612.2	82.76%
Outside City Retail (2)	<u>52.20</u>		<u>50,199.5</u> (5)	<u>13.50%</u>
Subtotal	<u>1,220.86</u>		<u>357,811.7</u>	<u>96.26%</u>
	<u>Miles of Main (3)</u>	<u>Capacity (3)</u>	<u>Capacity Miles</u>	<u>Capacity Allocation</u>
Contract Customers (4)*	<u>127.60</u>	<u>1,611.06</u>	<u>13,913.7</u>	<u>3.74%</u>
Totals	<u>1,348.46</u>	<u>1,611.06</u>	<u>371,725.4</u>	<u>100.00%</u>

- (1) Per "Capacity Miles Calculation" as provided by Len Poehler on July 15, 2013. Includes 1.5" diameter pipe - 126" diameter pipe.
- (2) Shown net of Contract Customers capacity miles.
- (3) Per "Wastewater Contract Customer - Connection & Capacity Info. - 9-6-13mw" file as provided by Utility on September 6, 2013.
- (4) Contract Customer detail available subject to submission of signed confidentiality agreement.
- (5) Outside City Retail is based on capacity miles plus a weighting factor in recognition of operation and maintenance of a collection system with lower density customer base and further travel times. This is offset to Inside City Retail.
- * Contract Customers are those customers that meet the required Contract Customer Characteristics identified on page 3 of this report. If a customer does not meet the criteria identified on page 3, that customer will be considered a Retail Customer and charged accordingly.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF PRO FORMA EQUIVALENT DWELLING UNITS ("EDUs")

(Does Not Include Contract Customers)

INSIDE CITY RETAIL

Meter Size	Bills (1)	Annual Bills (2)	Equivalency Factor (3)	Pro Forma Annual EDUs
5/8"-3/4"	71,131	853,572	1.0	853,572
1"	2,112	25,344	2.5	63,360
1 1/2"	705	8,460	5.8	49,068
2"	912	10,944	10.0	109,440
3"	242	2,904	23.0	66,792
4"	82	984	40.0	39,360
6"	56	672	91.0	61,152
8"	5	60	162.1	9,726
10"	2	24	253.2	6,077
Unmetered	2,119	25,427	1.0 (4)	25,427
Totals	77,366	928,391		1,283,974

OUTSIDE CITY RETAIL

Meter Size	Bills (1)	Annual Bills (2)	Equivalency Factor (3)	Pro Forma Annual EDUs
5/8"-3/4"	7,345	88,140	1.0	88,140
1"	218	2,616	2.5	6,540
1 1/2"	35	420	5.8	2,436
2"	73	876	10.0	8,760
3"	14	168	23.0	3,864
4"	20	240	40.0	9,600
6"	11	132	91.0	12,012
8"	3	36	162.1	5,836
10"	-	-	253.2	-
Unmetered	2,201	26,411	1.0 (4)	26,411
Totals	9,920	119,039		163,599

(1) Based on April 2013 billings.

(2) April 2013 bills annualized for 12 months.

(3) Based on diameter of line calculation:

$$\text{Area} = \text{radius}^2 \times \pi$$

$$\text{Area for 5/8" meter} = 0.31$$

(4) Assumed at residential 3/4".

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**CALCULATION OF PRO FORMA
CONVEYANCE FLOW RATE**

	Allocated Conveyance Expense			Less: Base Rate Funded	Total	TY Normalized Flow (in ccf)	Conveyance Charge (per ccf)
	O&M, PILT and Capital (1)	Debt Service - Common to All (2) (1)	Debt Service - Retail Only (2) (1)				
Allocated Conveyance Expenses (page 25)	\$11,811,117	\$13,705,682	\$584,078	(\$7,354,004)	\$18,746,873		
Inside City Retail	\$9,774,880	\$11,342,822	\$502,164	(\$5,922,493)	\$15,697,373	8,614,012	\$1,8223
Outside City Retail	1,594,501	1,850,267	81,914	(942,904)	2,583,778	1,134,491	2,2775
Contract Customers (4)(5)	421,067	488,607		(488,607)	421,067	1,600,150	Various
	\$11,790,448	\$13,681,696	\$584,078	(\$7,354,004)	\$18,702,218	11,348,653	

- (1) Allocated to customer classes based on capacity allocation percentages calculated on page 37. Retail only is allocated pro rata per calculated percentages.
- (2) Conveyance allocated debt service for the outstanding bonds is Common to All. Conveyance allocated debt service for the 2015 Bonds is split based on allocations calculated on page 77.
- (3) Approximately 50.0% of the debt service component of the conveyance charge will be recovered via a monthly base fee for retail customers and 100% of the debt service component of the conveyance charge will be recovered via a monthly base fee for Contract Customers in order to align the proposed penalty structure with the base charge paid for capacity.
- (4) Contract Customers are those customers that meet the required Contract Customer Characteristics identified on page 3 of this report. If a customer does not meet the criteria identified on page 3, that customer will be considered a Retail Customer and charged accordingly.
- (5) Contract Customer detail available subject to submission of signed confidentiality agreement.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**CALCULATION OF PRO FORMA
CONVEYANCE BASE CHARGE**

	<u>Inside City Retail</u>	<u>Outside City Retail</u>
Allocated Debt Service Conveyance Expenses (page 39)	\$5,922,493	\$942,904
Divided by: Annual EDUs (page 38)	<u>1,283,974</u>	<u>163,599</u>
 Monthly Conveyance Base Charge Per EDU	 <u><u>\$4.61</u></u>	 <u><u>\$5.76</u></u>

Monthly Conveyance Base Charge:

<u>Meter Size</u>	<u>Equivalency Factor</u>		
5/8"-3/4"	1.0	\$4.61	\$5.76
1"	2.5	11.53	14.40
1 1/2"	5.8	26.74	33.41
2"	10.0	46.10	57.60
3"	23.0	106.03	132.48
4"	40.0	184.40	230.40
6"	91.0	419.51	524.16
8"	162.1	747.28	933.70
10"	253.2	1,167.25	1,458.43
Unmetered	1.0	4.61	5.76

	<u>Peak Flow Allowed (gpm)</u>	<u>Annual Charge</u>	<u>Monthly Charge</u>
Contract Customers (1)(2)	Various	Various	Various

- (1) Contract Customers are those customers that meet the required Contract Customer Characteristics identified on page 3 of this report. If a customer does not meet the criteria identified on page 3, that customer will be considered a Retail Customer and charged accordingly.
- (2) Contract Customer detail available subject to submission of signed confidentiality agreement.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
CALCULATION OF BILLING CHARGE AND FLAT RATE CHARGE

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA BILLING CHARGE

Total Allocated Billing Expenses (page 25)	\$4,513,122
Divided by: Equivalent bills (1)	<u>1,077,255</u>
Inside City Billing Charge - per month	<u><u>\$4.19</u></u>

Inside City Billing Charge - per month	\$4.19
Plus: 25% Outside City surcharge	<u>125%</u>
Outside City Billing Charge - per month	<u><u>\$5.24</u></u>

(1) Outside City customer bills (page 13)	120,398
Plus: 25% outside City surcharge	<u>125%</u>
Equivalent Outside City bills	<u>150,498</u>
Plus: Inside City bills (page 12)	<u>926,757</u>
Equivalent annual bills	<u><u>1,077,255</u></u>

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA FLAT RATE MONTHLY CHARGE

	<u>Inside City</u>	<u>Outside City</u>
Retail treatment rate (per ccf) (page 32)	\$2.5983	\$3.2479
Plus: Retail conveyance rate (per ccf) (page 39)	1.8223	2.2775
Subtotal	<u>4.4206</u>	<u>5.5254</u>
Times: Estimated flow per unmetered customer (in ccf)	<u>9.0</u>	<u>9.0</u>
Monthly unmetered flow charge	39.79	49.73
Plus: Monthly conveyance base charge (page 40)**	4.61	5.76
Plus: Monthly billing charge (page 41)	<u>4.19</u>	<u>5.24</u>
Calculated flat rate monthly charge	<u>\$48.59</u>	<u>\$60.73</u>

** Based on 5/8" - 3/4" meter size.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SUMMARY OF RATES

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
SCHEDULE OF PRESENT AND PROPOSED RATES AND CHARGES

	Unit of Measure	Present Rates (1)		Proposed Rates		
		Inside City	Outside City	Inside City	Outside City	
Retail Customers:						
Retail Metered Rates:						
Residential:						
Treatment	per ccf	\$2.1187	\$2.6485	\$2.5983	\$3.2478	(page 32)
Conveyance	per ccf	2.2372	2.7965	1.8223	2.2778	(page 39)
Total	per ccf	\$4.3559	\$5.4450	\$4.4206	\$5.5256	
Commercial:						
Treatment	per ccf	\$2.1187	\$2.6485	\$2.5983	\$3.2478	(page 32)
Conveyance	per ccf	2.2372	2.7965	1.8223	2.2778	(page 39)
Total	per ccf	\$4.3559	\$5.4450	\$4.4206	\$5.5256	
Industrial:						
Treatment	per ccf	\$2.1187	\$2.6485	\$2.5983	\$3.2478	(page 32)
Conveyance	per ccf	2.2372	2.7965	1.8223	2.2778	(page 39)
Total	per ccf	\$4.3559	\$5.4450	\$4.4206	\$5.5256	
Institutional:						
Treatment	per ccf	\$2.1187	\$2.6485	\$2.5983	\$3.2478	(page 32)
Conveyance	per ccf	2.2372	2.7965	1.8223	2.2778	(page 39)
Total	per ccf	\$4.3559	\$5.4450	\$4.4206	\$5.5256	
Sales to Public Authorities:						
Treatment	per ccf	\$2.1187	\$2.6485	\$2.5983	\$3.2478	(page 32)
Conveyance	per ccf	2.2372	2.7965	1.8223	2.2778	(page 39)
Total	per ccf	\$4.3559	\$5.4450	\$4.4206	\$5.5256	
Monthly Service Charge: (2)*						
<u>Meter Size</u>						
5/8"-3/4"	per meter	N/A	N/A	\$8.80	\$11.00	(pages 40 - 41)
1"	per meter	N/A	N/A	15.72	19.65	(pages 40 - 41)
1 1/2"	per meter	N/A	N/A	30.93	38.66	(pages 40 - 41)
2"	per meter	N/A	N/A	50.29	62.86	(pages 40 - 41)
3"	per meter	N/A	N/A	110.22	137.77	(pages 40 - 41)
4"	per meter	N/A	N/A	188.59	235.73	(pages 40 - 41)
6"	per meter	N/A	N/A	423.70	529.62	(pages 40 - 41)
8"	per meter	N/A	N/A	751.47	939.33	(pages 40 - 41)
10"	per meter	N/A	N/A	1,171.44	1,464.30	(pages 40 - 41)
Retail Monthly Billing Charge*	per bill	\$6.19	\$7.73	N/A	N/A	
Flat Rate Monthly Charge:						
Single Family Dwelling Unit	Per ERU/mo.	\$49.74	\$62.18	\$48.59	\$60.73	(page 42)
Other	Per ERU/mo.	estimated	estimated	estimated	estimated	
Monthly Evaluation Charge:						
Type 1 Evaluation	per month	\$137.48	\$137.48	\$140.30	\$140.30	(page 34)
Type 2 Evaluation	per month	151.48	151.48	156.63	156.63	(page 34)
Evaluation Charge:						
Type 1 Evaluation	per occurrence	\$412.43	\$412.43	\$420.89	\$420.89	(page 34)
Type 2 Evaluation	per occurrence	454.43	454.43	469.89	469.89	(page 34)
Grab Compliance	per occurrence	166.86	166.86	191.35	191.35	(page 34)
Excess Strength of Waste Surcharge:						
Suspended Solids	per pound	\$0.0968	\$0.0968	\$0.1521	\$0.1521	(page 31)
Biochemical Oxygen Demand	per pound	0.1235	0.1235	0.1164	0.1164	(page 31)
Phosphorus	per pound	1.4575	1.4575	1.4990	1.4990	(page 31)
Ammonia	per pound	0.3748	0.3748	0.2659	0.2659	(page 31)
Other Rates and Charges:						
Zanesville Flat Rate Monthly Charge	Per ERU/mo.		\$67.00		\$72.73	
Monthly Capital Surcharge:						
Neuhaus Extension	Per ERU/mo.		\$20.00		\$20.00	
Tierman Shed B	Per ERU/mo.		22.50		22.50	
Rothman Road	Per ERU/mo.		22.50		22.50	
Deer Track	Per ERU/mo.		47.95		47.95	
Southtown	Per ERU/mo.		4.00		4.00	
Upper Ely	Per ERU/mo.		20.00		20.00	
Bulk Industrial Waste Charge:						
Load	per 1,000 gallons		\$91.34		\$110.22	(page 35)
Billing Charge	per month		6.19		4.19	(page 41)
Bulk Domestic Waste Charge:						
Load	per 1,000 gallons		\$54.77		\$57.93	(page 35)
Billing Charge	per month		6.19		4.19	(page 41)
Food Service Establishment Surcharge	per ccf		\$0.9248		\$1.0129	(page 33)

(1) Per Ordinance G-12-09 as amended by Bill No. S-10-06-12.

(2) Includes the conveyance base charge (page 40) and the monthly billing charge (page 41).

* Applicable to Residential, Commercial, Industrial, Institutional and Sales to Public Authorities customer classes.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

CALCULATION OF PRO FORMA REVENUES AT

PROPOSED RATES AND CHARGES

Pro Forma Revenues		Times Billing Determinant		Pro Forma Rate	
\$37,067,477	per ccf	8,385,169	in ccf	\$4,206	per ccf
4,955,315	per ccf	896,792	in ccf	\$5,5256	per ccf
3,194,749	in ccf	1,600,150	in ccf	various	per ccf
Contract customers flow rate					
Monthly Service Charge:					
Meter Size					
8,480,974	annual bills	88,140	annual bills	\$11.00	per meter
449,812	annual bills	2,616	annual bills	\$19.65	per meter
277,905	annual bills	420	annual bills	\$38.66	per meter
605,439	annual bills	876	annual bills	\$62.86	per meter
343,224	annual bills	168	annual bills	\$137.77	per meter
242,148	annual bills	240	annual bills	\$235.73	per meter
354,636	annual bills	132	annual bills	\$529.62	per meter
78,904	annual bills	36	annual bills	\$939.33	per meter
28,115	annual bills	-	annual bills	\$1,464.30	per meter
Contract customer base rate					
489,044	various	various	per month	\$48.59	per month
1,235,498	annual bills	25,427	annual bills	\$60.73	per month
1,603,940	annual bills	26,411	annual bills	\$140.30	per month
18,520	annual bills	132	annual bills	\$156.63	per month
88,339	annual bills	564	annual bills	\$420.89	per occurrence
Per Occurrence Evaluation Charges:					
Type 1					
N/A				\$469.89	per occurrence
Type 2					
N/A				\$191.35	per occurrence
7,654	40 annual samples				
Excess Strength of Waste:					
310,166	in pounds	2,039,227	in pounds	\$0.1521	per pound
613,462	in pounds	5,270,289	in pounds	\$0.1164	per pound
28,568	in pounds	19,058	in pounds	\$1.4990	per pound
29,493	in pounds	110,916	in pounds	\$0.2659	per pound
Zanesville					
42,984	annual connections	4,320	annual connections	\$9.95	Per ERU/mo.
Monthly Capital Surcharge:					
Neuhause Extension					
161,520	annual connections	8,076	annual connections	\$20.00	Per ERU/mo.
98,010	annual connections	4,356	annual connections	\$22.50	Per ERU/mo.
39,150	annual connections	1,740	annual connections	\$22.50	Per ERU/mo.
14,385	annual connections	300	annual connections	\$47.95	Per ERU/mo.
576	annual connections	144	annual connections	\$4.00	Per ERU/mo.
Bulk Industrial Waste Charge:					
116,357	in 1,000 gallons	1,055.68	in 1,000 gallons	\$110.22	per 1,000 gallons
140,219	in 1,000 gallons	2,420.49	in 1,000 gallons	\$57.93	per 1,000 gallons
266,887	in ccf	263,488	in ccf	\$1.0129	per ccf
Food service establishment surcharge					
79,419	Estimated interest income (page 25)				
770,000	Estimated connection fees (page 25)				
53,309	Estimated developer fees (page 25)				
78,256	Estimated engineering fees (page 25)				
658,805	Estimated forfeited discounts (page 25)				
278,777	Estimated burden transfers (page 25)				
\$63,302,036	Totals				
\$63,348,897	Variance (1)				
(\$46,861)	Percentage				
-0.07%					

(1) Variance is due to Allen Co. RWSD reduction in capacity as anticipated via joint effort between City Utilities and Allen Co. RWSD to reduce Allen Co. RWSD available capacity to more closely match capacity needs.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

FORECASTED FIVE-YEAR REVENUES VERSUS REVENUE REQUIREMENTS

(Amounts Rounded to the Nearest \$1,000)

	2015	2016	2017	2018	2019
Forecasted Revenues:					
Adjustable revenues (1)	\$56,014,000	\$59,454,000	\$64,493,000	\$69,644,000	\$75,233,000
Non-adjustable revenues (1)	2,275,000	3,895,000	3,895,000	3,895,000	3,895,000
Total Forecasted Revenues	58,289,000	63,349,000	68,388,000	73,539,000	79,128,000
Forecasted Expenses:					
Operation and maintenance (2)	24,170,000	26,046,000	27,261,000	27,803,000	28,508,000
Taxes other than income taxes	4,219,000	4,219,000	4,219,000	4,219,000	4,219,000
Annual debt service - current bonds (see page 76)	25,703,000	25,675,000	25,652,000	25,640,000	25,635,000
Proposed 2015 Bonds (see page 21)	1,745,000	4,969,000	4,990,000	5,001,000	5,007,000
Proposed 2017 Bonds (see page 49)			2,098,000	7,839,000	7,842,000
Proposed 2019 Bonds (see page 50)					2,591,000
Replacements and improvements (see page 18)	7,511,000	7,473,000	9,325,000	8,616,000	11,316,000
Total Forecasted Expenses	63,348,000	68,382,000	73,545,000	79,118,000	85,118,000
Additional Revenues Required	\$5,059,000	\$5,033,000	\$5,157,000	\$5,579,000	\$5,990,000
Approximate Percentage Rate Increase (3)	9.0%	8.5%	8.0%	8.0%	8.0%
Bond Coverage With Rate Increase	142.7%	138.2%	141.4%	133.4%	125.2%
Approximate Average Residential Impact % (3)		8.5%	8.0%	8.0%	8.0%
Approximate Contract Customer Impact % (3)		8.2%	6.2%	2.0%	5.5%

(1) Assumes for 2016 - 2019 excess strength, evaluation, capital, bulk waste, forfeited discounts and food service establishment rates are unchanged.

(2) Per management estimates.

(3) The proposed future rates are calculated based on COSS principles, resulting in the rate impact varying by customer class and specific contract customer. Contract Customers are those customers that meet the required Contract Customer Characteristics identified on page 3 of this report. If a customer does not meet the criteria identified on page 3, that customer will be considered a Retail Customer and charged accordingly.

* Coverage requirements for the 2019 bonds may require a 2020 rate increase.

Additional Notes:

- Includes estimated annual customer growth of 200 customers (est. 250 customer growth less 50 customer migration loss). Estimated consumption is 6.7 ccf per customer and at outside retail rates.
- Debt service costs for future bonds are allocated to Contract Customers only as benefited as a customer class.
- Flat rate charge is transitioned from being based on 9 ccf per month (2015), to 8.5 ccf (2016) and 8 ccf (2017-2019).

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
SCHEDULE OF PROPOSED FIVE-YEAR RATE PLAN
(Includes Rounding Outside City Rates to 25% Above Inside City)

Retail Customers: Retail Metered Rates:	Unit of Measure	Inside City					Outside City				
		(2015)	(2016)	(2017)	(2018)	(2019)	(2015)	(2016)	(2017)	(2018)	(2019)
Residential: Treatment Conveyance Total	per ccf	\$2,5983	\$2,8643	\$3,0593	\$3,0797	\$3,2550	\$3,2478	\$3,5803	\$3,8241	\$3,8496	\$4,0687
Commercial: Treatment Conveyance Total	per ccf	\$4,4206	\$4,7960	\$5,1777	\$5,4425	\$5,8641	\$5,5256	\$5,9949	\$6,4721	\$6,8031	\$7,3300
Industrial: Treatment Conveyance Total	per ccf	\$2,5983	\$2,8643	\$3,0593	\$3,0797	\$3,2550	\$3,2478	\$3,5803	\$3,8241	\$3,8496	\$4,0687
Institutional: Treatment Conveyance Total	per ccf	\$2,5983	\$2,8643	\$3,0593	\$3,0797	\$3,2550	\$3,2478	\$3,5803	\$3,8241	\$3,8496	\$4,0687
Sales to Public Authorities: Treatment Conveyance Total	per ccf	\$2,5983	\$2,8643	\$3,0593	\$3,0797	\$3,2550	\$3,2478	\$3,5803	\$3,8241	\$3,8496	\$4,0687
Monthly Service Charge*	per meter	\$8.80	\$9.50	\$10.26	\$12.07	\$13.03	\$11.00	\$11.87	\$12.82	\$15.08	\$16.28
Meter Size	per meter	15.72	17.24	18.96	23.43	25.50	19.65	21.54	23.70	29.28	31.87
1"	per meter	30.93	34.27	38.10	48.41	52.92	38.66	42.83	47.62	60.50	66.14
1 1/2"	per meter	50.29	55.94	62.46	80.20	87.82	62.86	69.92	78.07	100.24	109.77
2"	per meter	110.22	123.02	137.86	178.61	195.85	137.77	153.77	172.32	223.26	244.81
3"	per meter	188.59	210.74	236.46	307.30	337.12	235.73	263.42	295.57	384.12	421.40
4"	per meter	423.70	473.90	532.26	693.37	760.93	529.62	592.37	665.32	866.71	951.16
6"	per meter	751.47	840.78	944.64	1,231.60	1,351.77	939.33	1,050.97	1,180.80	1,539.50	1,689.71
8"	per meter	1,171.44	1,310.85	1,473.02	1,921.22	2,108.81	1,464.30	1,638.56	1,841.27	2,401.52	2,636.01
10"	per meter										
Flat Rate Monthly Charge: Single Family Dwelling Unit Other	Per ERU/mo. Per ERU/mo.	\$48.59 estimated	\$50.27 estimated	\$51.68 estimated	\$55.61 estimated	\$59.94 estimated	\$60.73 estimated	\$62.84 estimated	\$64.59 estimated	\$69.51 estimated	\$74.92 estimated
Monthly Evaluation Charge: Type 1 Evaluation Type 2 Evaluation	per month per month	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	\$140.30 156.63	
Evaluation Charge: Type 1 Evaluation Type 2 Evaluation Grab Compliance	per occurrence per occurrence per occurrence	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	\$420.89 469.89 191.35	
Excess Strength of Waste Surcharge: Suspended Solids Biochemical Oxygen Demand Phosphorus Ammonia	per pound per pound per pound per pound	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	\$0.1521 0.1164 1.4990 0.2659	

* Applicable to Residential, Commercial, Industrial, Institutional and Sales to Public Authorities customer classes.
(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS
SCHEDULE OF PROPOSED FIVE-YEAR RATE PLAN
(Includes Rounding Outside City Rates to 25% Above Inside City)

(Cont'd)

	Unit of Measure	Inside City					Outside City						
		(2015)	(2016)	(2017)	(2018)	(2019)	(2015)	(2016)	(2017)	(2018)	(2019)		
Other Rates and Charges:													
Zanesville Flat Rate Monthly Charge (1)	Per ERU/mo.	\$72.73	\$77.84	\$79.59	\$84.51	\$84.92							
Monthly Capital Surcharge:													
Neuhause Extension	Per ERU/mo.	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00							
Tieman Shed B	Per ERU/mo.	22.50	22.50	22.50	22.50	22.50							
Robman Road	Per ERU/mo.	22.50	22.50	22.50	22.50	22.50							
Deer Track	Per ERU/mo.	47.95	47.95	47.95	47.95	47.95							
Southtown	Per ERU/mo.	4.00	4.00	4.00	4.00	4.00							
Upper Ely	Per ERU/mo.	20.00	20.00	20.00	20.00	20.00							
Bulk Industrial Waste Charge:													
Load	per 1,000 gallons per month	\$110.22	\$110.22	\$110.22	\$110.22	\$110.22							
Billing Charge		4.19	4.19	4.19	4.19	4.19							
Bulk Domestic Waste Charge:													
Load	per 1,000 gallons per month	\$57.93	\$57.93	\$57.93	\$57.93	\$57.93							
Billing Charge		4.19	4.19	4.19	4.19	4.19							
Food Service Establishment Surcharge	per ccf	\$1,0129	\$1,0129	\$1,0129	\$1,0129	\$1,0129							

(1) Based on Outside City Flat Rate per ERU + Capital Surcharge provided by City Utilities on 3/7/14 as follows:

2015	\$12.00
2016	\$15.00
2017	\$15.00
2018	\$15.00
2019	\$0.00

(Continued on next page)

(The Accountants' Compilator Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

ESTIMATED SOURCES AND USES OF FUNDS

	Proposed 2017 Bond	Proposed 2019 Bond
Estimated Uses of Funds:		
Construction costs - 2017 (page 19)	\$38,300,000	
Construction costs - 2018 (page 19)	45,050,000	
Construction costs - 2019 (page 19)		\$42,990,000
Construction costs - 2020 (page 19)		51,900,000
Underwriter's discount (1%)	915,500	1,044,200
Bond issuance costs (bond counsel, financial advisor, local legal)	100,000	100,000
Bond rating costs	20,000	20,000
Debt service reserve (to fully fund open market reserve)	6,962,000	8,268,369 *
Contingencies and rounding	202,500	97,431
Total estimated uses of funds	\$91,550,000	\$104,420,000
Estimated Sources of Funds:		
Proposed Sewage Works Revenue Bonds of 2017	\$91,550,000	
Proposed Sewage Works Revenue Bonds of 2019		\$104,420,000
Total estimated sources of funds	\$91,550,000	\$104,420,000

* Based on 125% of estimated combined average annual debt service.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$91,550,000 PRINCIPAL AMOUNT
OF PROPOSED SEWAGE WORKS REVENUE BONDS OF 2017**

Principal payable annually on August 1, beginning August 1, 2018.

Interest payable semiannually on February 1st and August 1st, beginning February 1, 2018.

Assumed interest rates based on MMD "A" scale as of 9/6/13 + 100 basis points.

Assumes bonds are dated March 1, 2017.

Payment Date	Principal Balance (In \$1,000's)	Assumed Interest Rates (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total (-----In Dollars-----)	
8/1/2017	\$91,550			\$2,097,666.67	\$2,097,666.67	\$2,097,666.67
2/1/2018	91,550			2,517,200.00	2,517,200.00	
8/1/2018	91,550	3.10	\$2,805	2,517,200.00	5,322,200.00	7,839,400.00
2/1/2019	88,745			2,473,722.50	2,473,722.50	
8/1/2019	88,745	3.50	2,895	2,473,722.50	5,368,722.50	7,842,445.00
2/1/2020	85,850			2,423,060.00	2,423,060.00	
8/1/2020	85,850	3.95	2,995	2,423,060.00	5,418,060.00	7,841,120.00
2/1/2021	82,855			2,363,908.75	2,363,908.75	
8/1/2021	82,855	4.30	3,115	2,363,908.75	5,478,908.75	7,842,817.50
2/1/2022	79,740			2,296,936.25	2,296,936.25	
8/1/2022	79,740	4.55	3,245	2,296,936.25	5,541,936.25	7,838,872.50
2/1/2023	76,495			2,223,112.50	2,223,112.50	
8/1/2023	76,495	4.80	3,395	2,223,112.50	5,618,112.50	7,841,225.00
2/1/2024	73,100			2,141,632.50	2,141,632.50	
8/1/2024	73,100	5.00	3,555	2,141,632.50	5,696,632.50	7,838,265.00
2/1/2025	69,545			2,052,757.50	2,052,757.50	
8/1/2025	69,545	5.20	3,735	2,052,757.50	5,787,757.50	7,840,515.00
2/1/2026	65,810			1,955,647.50	1,955,647.50	
8/1/2026	65,810	5.35	3,930	1,955,647.50	5,885,647.50	7,841,295.00
2/1/2027	61,880			1,850,520.00	1,850,520.00	
8/1/2027	61,880	5.50	4,140	1,850,520.00	5,990,520.00	7,841,040.00
2/1/2028	57,740			1,736,670.00	1,736,670.00	
8/1/2028	57,740	5.65	4,370	1,736,670.00	6,106,670.00	7,843,340.00
2/1/2029	53,370			1,613,217.50	1,613,217.50	
8/1/2029	53,370	5.75	4,615	1,613,217.50	6,228,217.50	7,841,435.00
2/1/2030	48,755			1,480,536.25	1,480,536.25	
8/1/2030	48,755	5.90	4,880	1,480,536.25	6,360,536.25	7,841,072.50
2/1/2031	43,875			1,336,576.25	1,336,576.25	
8/1/2031	43,875	5.95	5,170	1,336,576.25	6,506,576.25	7,843,152.50
2/1/2032	38,705			1,182,768.75	1,182,768.75	
8/1/2032	38,705	6.05	5,475	1,182,768.75	6,657,768.75	7,840,537.50
2/1/2033	33,230			1,017,150.00	1,017,150.00	
8/1/2033	33,230	6.10	5,805	1,017,150.00	6,822,150.00	7,839,300.00
2/1/2034	27,425			840,097.50	3,915,097.50	
8/1/2034	24,350	6.10	3,175 *	746,310.00	3,921,310.00	7,836,407.50
2/1/2035	21,175			649,472.50	3,914,472.50	
8/1/2035	17,910	6.10	3,370 *	549,890.00	3,919,890.00	7,834,362.50
2/1/2036	14,540			447,105.00	3,917,105.00	
8/1/2036	11,070	6.15	3,580 *	340,402.50	3,920,402.50	7,837,507.50
2/1/2037	7,490			230,317.50	3,915,317.50	
8/1/2037	3,805	6.15	3,805 *	117,003.75	3,922,003.75	7,837,321.25
Totals			\$91,550	\$67,349,097.92	\$158,899,097.92	\$158,899,097.92

Average annual debt service for bond years ending 8/1/2018 - 8/1/2037

\$7,840,071.56

* Assumes transition to semiannual principal payments after 2013 bonds are paid off (will result in interest cost savings).

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$104,420,000 PRINCIPAL AMOUNT
OF PROPOSED SEWAGE WORKS REVENUE BONDS OF 2019**

Principal payable annually on August 1, beginning August 1, 2020.

Interest payable semiannually on February 1st and August 1st, beginning February 1, 2020.

Assumed interest rates based on MMD "A" scale as of 9/6/13 + 100 basis points.

Assumes bonds are dated March 1, 2019.

Payment Date	Principal Balance (In \$1,000's)	Assumed Interest Rates (%)	Debt Service			Bond Year Total	
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total		
8/1/2019	\$104,420			\$2,590,557.29	\$2,590,557.29	\$2,590,557.29	
2/1/2020	104,420			3,108,668.75	3,108,668.75		
8/1/2020	104,420	3.95	\$525	3,108,668.75	3,633,668.75	6,742,337.50	
2/1/2021	103,895			3,098,300.00	3,098,300.00		
8/1/2021	103,895	4.30	550	3,098,300.00	3,648,300.00	6,746,600.00	
2/1/2022	103,345			3,086,475.00	3,086,475.00		
8/1/2022	103,345	4.55	575	3,086,475.00	3,661,475.00	6,747,950.00	
2/1/2023	102,770			3,073,393.75	3,073,393.75		
8/1/2023	102,770	4.80	595	3,073,393.75	3,668,393.75	6,741,787.50	
2/1/2024	102,175			3,059,113.75	3,059,113.75		
8/1/2024	102,175	5.00	630	3,059,113.75	3,689,113.75	6,748,227.50	
2/1/2025	101,545			3,043,363.75	3,043,363.75		
8/1/2025	101,545	5.20	660	3,043,363.75	3,703,363.75	6,746,727.50	
2/1/2026	100,885			3,026,203.75	3,026,203.75		
8/1/2026	100,885	5.35	2,095	3,026,203.75	5,121,203.75	8,147,407.50	
2/1/2027	98,790			2,970,162.50	2,970,162.50		
8/1/2027	98,790	5.50	5,835	2,970,162.50	8,805,162.50	11,775,325.00	
2/1/2028	92,955			2,809,700.00	2,809,700.00		
8/1/2028	92,955	5.65	5,475	2,809,700.00	8,284,700.00	11,094,400.00	
2/1/2029	87,480			2,655,031.25	2,655,031.25		
8/1/2029	87,480	5.75	5,785	2,655,031.25	8,440,031.25	11,095,062.50	
2/1/2030	81,695			2,488,712.50	2,488,712.50		
8/1/2030	81,695	5.90	6,115	2,488,712.50	8,603,712.50	11,092,425.00	
2/1/2031	75,580			2,308,320.00	2,308,320.00		
8/1/2031	75,580	5.95	6,475	2,308,320.00	8,783,320.00	11,091,640.00	
2/1/2032	69,105			2,115,688.75	2,115,688.75		
8/1/2032	69,105	6.05	6,860	2,115,688.75	8,975,688.75	11,091,377.50	
2/1/2033	62,245			1,908,173.75	1,908,173.75		
8/1/2033	62,245	6.10	7,275	1,908,173.75	9,183,173.75	11,091,347.50	
2/1/2034	54,970	6.10	*	3,860	1,686,286.25	5,546,286.25	
8/1/2034	51,110	6.10	*	3,980	1,568,556.25	5,548,556.25	11,094,842.50
2/1/2035	47,130	6.10	*	4,100	1,447,166.25	5,547,166.25	
8/1/2035	43,030	6.10	*	4,225	1,322,116.25	5,547,116.25	11,094,282.50
2/1/2036	38,805	6.15	*	4,355	1,193,253.75	5,548,253.75	
8/1/2036	34,450	6.15	*	4,485	1,059,337.50	5,544,337.50	11,092,591.25
2/1/2037	29,965	6.15	*	4,625	921,423.75	5,546,423.75	
8/1/2037	25,340	6.15	*	4,765	779,205.00	5,544,205.00	11,090,628.75
2/1/2038	20,575	6.15	*	4,910	632,681.25	5,542,681.25	
8/1/2038	15,665	6.15	*	5,065	481,698.75	5,546,698.75	11,089,380.00
2/1/2039	10,600	6.15	*	5,220	325,950.00	5,545,950.00	
8/1/2039	5,380	6.15	*	5,380	165,435.00	5,545,435.00	11,091,385.00
Totals			\$104,420	\$91,676,282.29	\$196,096,282.29	\$196,096,282.29	

Average annual debt service for bond years ending 8/1/2020 - 8/1/2025

\$6,745,605.00

* Assumes transition to semiannual principal payments after 2013 bonds are paid off (will result in interest cost savings).

Note: The possibility of wrapping these bonds around the existing debt could reduce immediate rate impact.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

PROPOSED SCHEDULE OF COMBINED BOND AMORTIZATION

Payment Date	Currently Outstanding Bonds (Page 76)	Proposed 2015 Bonds (Page 21)	Proposed 2017 Bonds (Page 49)	Proposed 2019 Bonds (Page 50)	Total	Bond Year Total
8/1/2013	\$14,809,458.26				\$14,809,458.26	\$14,809,458.26
2/1/2014	4,664,220.23				4,664,220.23	
8/1/2014	21,065,277.23				21,065,277.23	25,729,497.46
2/1/2015	4,449,898.11				4,449,898.11	
8/1/2015	21,253,510.11				21,253,510.11	25,703,408.22
2/1/2016	4,228,514.84	\$2,094,271.25			6,322,786.09	
8/1/2016	21,446,562.84	2,874,271.25			24,320,834.09	30,643,620.18
2/1/2017	4,001,069.87	2,087,251.25			6,088,321.12	
8/1/2017	21,650,511.87	2,902,251.25			24,552,763.12	30,641,084.24
2/1/2018	3,767,316.02	2,077,878.75	\$2,517,200.00		8,362,394.77	
8/1/2018	21,872,191.02	2,922,878.75	5,322,200.00		30,117,269.77	38,479,664.54
2/1/2019	3,524,319.30	2,065,837.50	2,473,722.50		8,063,879.30	
8/1/2019	22,110,750.30	2,940,837.50	5,368,722.50	\$2,590,557.29	33,010,867.59	41,074,746.89
2/1/2020	3,267,266.97	2,051,618.75	2,423,060.00	3,108,668.75	10,850,614.47	
8/1/2020	22,354,467.97	2,971,618.75	5,418,060.00	3,633,668.75	34,377,815.47	45,228,429.94
2/1/2021	3,002,423.88	2,034,598.75	2,363,908.75	3,098,300.00	10,499,231.38	
8/1/2021	22,618,698.88	2,984,598.75	5,478,908.75	3,648,300.00	34,730,506.38	45,229,737.76 *
2/1/2022	2,728,424.46	2,015,361.25	2,296,936.25	3,086,475.00	10,127,196.96	
8/1/2022	22,892,173.46	3,005,361.25	5,541,936.25	3,661,475.00	35,100,945.96	45,228,142.92
2/1/2023	2,444,807.31	1,994,076.25	2,223,112.50	3,073,393.75	9,735,389.81	
8/1/2023	21,054,531.31	5,149,076.25	5,618,112.50	3,668,393.75	35,490,113.81	45,225,503.62
2/1/2024	2,167,323.99	1,922,300.00	2,141,632.50	3,059,113.75	9,290,370.24	
8/1/2024	21,370,624.99	5,182,300.00	5,696,632.50	3,689,113.75	35,938,671.24	45,229,041.48
2/1/2025	1,874,317.86	1,844,875.00	2,052,757.50	3,043,363.75	8,815,314.11	
8/1/2025	21,711,908.86	5,209,875.00	5,787,757.50	3,703,363.75	36,412,905.11	45,228,219.22
2/1/2026	1,538,561.98	1,761,591.25	1,955,647.50	3,026,203.75	8,282,004.48	
8/1/2026	19,322,267.98	6,616,591.25	5,885,647.50	5,121,203.75	36,945,710.48	45,227,714.96
2/1/2027	1,233,115.23	1,637,788.75	1,850,520.00	2,970,162.50	7,691,586.48	
8/1/2027	16,003,880.23	6,737,788.75	5,990,520.00	8,805,162.50	37,537,351.48	45,228,937.96
2/1/2028	967,339.63	1,503,913.75	1,736,670.00	2,809,700.00	7,017,623.38	
8/1/2028	13,048,226.63	6,873,913.75	6,106,670.00	8,284,700.00	34,313,510.38	41,331,133.76
2/1/2029	755,992.69	1,358,923.75	1,613,217.50	2,655,031.25	6,383,165.19	
8/1/2029	13,236,195.69	7,013,923.75	6,228,217.50	8,440,031.25	34,918,368.19	41,301,533.38
2/1/2030	537,102.82	1,203,411.25	1,480,536.25	2,488,712.50	5,709,762.82	
8/1/2030	13,437,946.82	7,173,411.25	6,360,536.25	8,603,712.50	35,575,606.82	41,285,369.64
2/1/2031	310,281.55	1,034,758.75	1,336,576.25	2,308,320.00	4,989,936.55	
8/1/2031	7,949,281.55	7,339,758.75	6,506,576.25	8,783,320.00	30,578,936.55	35,568,873.10
2/1/2032	194,309.30	855,066.25	1,182,768.75	2,115,688.75	4,347,833.05	
8/1/2032	5,931,309.30	7,520,066.25	6,657,768.75	8,975,688.75	29,084,833.05	33,432,666.10
2/1/2033	95,971.88	661,781.25	1,017,150.00	1,908,173.75	3,683,076.88	
8/1/2033	5,390,971.88	7,706,781.25	6,822,150.00	9,183,173.75	29,103,076.88	32,786,153.76
2/1/2034		4,185,715.00	3,915,097.50	5,546,286.25	13,647,098.75	
8/1/2034		4,181,612.50	3,921,310.00	5,548,556.25	13,651,478.75	27,298,577.50
2/1/2035		4,184,438.75	3,914,472.50	5,547,166.25	13,646,077.50	
8/1/2035		4,183,901.25	3,919,890.00	5,547,116.25	13,650,907.50	27,296,985.00
2/1/2036			3,917,105.00	5,548,253.75	9,465,358.75	
8/1/2036			3,920,402.50	5,544,337.50	9,464,740.00	18,930,098.75
2/1/2037			3,915,317.50	5,546,423.75	9,461,741.25	
8/1/2037			3,922,003.75	5,544,205.00	9,466,208.75	18,927,950.00
2/1/2038				5,542,681.25	5,542,681.25	
8/1/2038				5,546,698.75	5,546,698.75	11,089,380.00
2/1/2039				5,545,950.00	5,545,950.00	
8/1/2039				5,545,435.00	5,545,435.00	11,091,385.00
Totals	\$416,283,325.10	\$140,066,275.00	\$156,801,431.25	\$196,096,282.29	\$909,247,313.64	\$909,247,313.64

* Proposed maximum annual debt service.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

UNAUDITED SUPPLEMENTAL FINANCIAL DATA

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

COMPARATIVE STATEMENT OF NET POSITION
(Unaudited)

	As of			
	12/31/2010	12/31/2011	12/31/2012	4/30/2013
ASSETS:				
Current Assets:				
Operating cash and cash equivalents	\$6,427,628	\$9,217,439	\$4,920,027	\$4,740,314
Customer accounts receivable (net)	5,127,373	6,723,098	5,817,508	5,852,789
Interest receivable	6,222	43,717	1,816	10,899
Due from City of Fort Wayne	11,185	200,338	273,785	7,125
Interfund receivable	144,451	-	-	-
Materials and supplies inventory	57,603	76,629	75,640	69,932
Prepaid expenses	133,071	1,061,750	1,340,947	1,424,567
Total Current Assets	11,907,533	17,322,971	12,429,723	12,105,626
Noncurrent Assets:				
Restricted Assets:				
Sinking fund cash and cash equivalents	10,147,892	7,319,931	6,693,100	9,331,203
Debt service reserve cash and cash equivalents	9,394,016	19,721,343	20,450,216	25,384,448
Construction fund cash and cash equivalents	34,202,386	45,588,786	38,696,681	102,598,915
Restricted fund (connection fees) cash and cash equivalents	115,637	143,360	115,270	76,651
Cash light lease settlement cash and cash equivalents	1,040,549	-	-	-
Other restricted cash and cash equivalents	10,000,000	1,593	11,096,718	11,096,718
Net pension asset	172,058	-	-	-
Total Restricted Assets	65,072,538	72,775,013	77,051,985	148,487,935
Deferred Debits:				
Unamortized bond issuance costs	1,004,641	1,026,367	1,170,662	2,002,982
Assessments receivable	100,794	1,263,570	1,140,538	1,089,036
Total Deferred Debits	1,105,435	2,289,937	2,311,200	3,092,018
Capital Assets:				
Depreciable capital assets:				
Distribution and collection system	234,800,217	256,477,324	270,856,743	271,554,515
Buildings and improvements	120,162,588	118,041,945	118,654,612	118,769,831
Equipment and other	84,117,329	72,374,791	75,691,634	75,792,008
Less: accumulated depreciation	(141,967,035)	(134,738,036)	(144,480,566)	(147,867,373)
Sub-totals	297,113,099	312,156,024	320,722,423	318,248,981
Land	1,424,823	1,424,823	1,429,003	1,429,003
Construction work in progress	23,018,688	31,894,835	63,222,521	77,365,090
Net Capital Assets	321,556,610	345,475,682	385,373,947	397,043,074
Total Assets	\$399,642,116	\$437,863,603	\$477,166,855	\$560,728,653

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

COMPARATIVE STATEMENT OF NET POSITION
(Unaudited)

	As of			
	12/31/2010	12/31/2011	12/31/2012	4/30/2013
LIABILITIES:				
Current Liabilities:				
Accounts payable	\$6,003,820	\$4,802,565	\$7,096,836	\$3,690,419
Due to City of Fort Wayne	812,786	976,586	822,221	2,040,883
Interfund payable	1,407,780	1,018,497	276,858	276,928
Compensated absences payable - current portion	423,682	435,285	428,296	428,583
Other current liabilities	3,156,743	3,068,357	2,899,280	2,641,369
Accrued interest payable	2,802,788	2,950,033	2,773,479	2,200,453
Bonds payable - current portion	5,470,000	5,710,000	5,465,000	5,285,000
Loans payable - current portion	4,064,929	5,061,576	5,056,304	5,056,304
Total Current Liabilities	24,142,528	24,022,899	24,818,274	21,619,939
Noncurrent Liabilities:				
Bonds payable, net of unamortized bond discount/premium (1)	80,247,544	112,627,694	137,029,894	212,142,743
Loans payable (2)	79,202,925	75,457,673	78,777,879	86,557,626
Compensated absences payable	448,785	472,992	498,696	498,996
Total Noncurrent Liabilities	159,899,254	188,558,359	216,306,469	299,199,365
Total Liabilities	184,041,782	212,581,258	241,124,743	320,819,304
NET POSITION:				
Invested in capital assets, net of related debt	186,773,598	192,207,525	197,741,551	190,600,316
Restricted for debt service	19,541,908	27,041,274	27,143,316	34,715,651
Restricted for capital projects	115,637	143,360	115,270	76,651
Unrestricted	9,169,191	5,890,186	11,041,975	14,516,731
Total Net Position	215,600,334	225,282,345	236,042,112	239,909,349
Total Liabilities and Net Position	\$399,642,116	\$437,863,603	\$477,166,855	\$560,728,653
(1) 1998A Bonds	\$975,000			
1998B Bonds	1,535,000			
2002B Bonds	6,898,683	\$5,824,621		
2002C Bonds	2,700,000	2,295,000	\$1,875,000	
2003 Bonds	6,515,000	5,690,000	4,830,000	
2007 Bonds	20,860,000	19,930,000	18,960,000	\$18,960,000
2010 Bonds	41,045,000	41,045,000	39,330,000	39,330,000
2011A Bonds	-	38,100,000	38,100,000	38,100,000
2012 B Bonds	-	-	15,530,000	15,530,000
2012 Refunding Bonds	-	-	18,175,000	18,175,000
2013 A Bonds	-	-	-	32,355,000
2013 B Bonds	-	-	-	42,260,000
2013 Refunding Bonds	-	-	-	6,835,000
Deferred Loss on Refunding	-	-	(283,536)	(478,047)
Unamortized bond discount/premium	(281,139)	(256,927)	513,430	1,075,790
Bonds payable, net of unamortized bond discount/premium	\$80,247,544	\$112,627,694	\$137,029,894	\$212,142,743
(2) 2002A SRF Loan	\$16,182,351	\$15,107,351		
2005 SRF Loan	30,445,000	28,675,000	\$26,850,000	\$26,850,000
2008 SRF Loan	582,000	471,000	356,000	356,000
2009A SRF Loan	3,863,387	4,074,923	4,171,733	4,171,733
2009B SRF Loan	28,130,187	27,129,399	26,086,978	26,086,978
2011B SRF Loan	-	-	17,330,835	21,984,073
2012 A SRF Loan	-	-	3,982,333	7,108,842
Loans payable	\$79,202,925	\$75,457,673	\$78,777,879	\$86,557,626

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

(Unaudited)

	Calendar Year Ended			12 Months
	12/31/2010	12/31/2011	12/31/2012	Ended 4/30/2013
Operating Revenues:				
Metered Revenue:				
Residential	\$23,040,166	\$26,124,976	\$28,690,355	\$28,970,351
Commercial	8,684,087	9,482,631	10,756,155	11,221,507
Industrial	2,642,681	3,419,718	3,747,746	3,741,060
Institutional	1,818,861	2,223,184	2,646,110	2,665,481
Sales to public authorities	482,051	505,080	605,007	616,867
Sales for resale - metered sales	2,255,198	3,253,853	2,653,499	2,590,209
Excessive strength surcharges	1,255,825	927,715	936,471	892,298
Bulk haulers	220,379	208,840	232,203	230,803
Forfeited discounts	678,293	762,602	711,541	658,805
Surveillance - sales for resale	26,547	24,457	25,820	26,426
Capital surcharges	244,230	347,283	356,404	356,100
Miscellaneous revenue	(27,758)	(40,508)	(24,787)	37,246
Burden transfers	125,491	225,171	200,406	189,508
Total Operating Revenues	41,446,051	47,465,002	51,536,930	52,196,661
Operating Expenses:				
Collection system	4,569,851	4,810,575	4,822,445	5,037,136
Sewage treatment	7,499,775	7,707,329	10,320,236	10,264,926
Customer accounts	1,161,264	1,340,473	1,286,799	1,276,831
Administrative and general	6,187,786	6,742,513	6,866,096	7,063,019
Sub-totals	19,418,676	20,600,890	23,295,576	23,641,912
Depreciation expense	9,360,043	9,736,746	10,064,132	10,451,668
Total Operating Expenses	28,778,719	30,337,636	33,359,708	34,093,580
Net Operating Income	12,667,332	17,127,366	18,177,222	18,103,081
Non-Operating Revenues (Expenses):				
Interest income	112,971	89,205	111,271	79,419
Interest expense	(3,516,861)	(3,631,447)	(3,316,300)	(4,237,357)
Amortization expense	(116,278)	(151,456)	(241,098)	(303,035)
Connection fees	362,287	527,573	884,515	964,793
Developer fees	44,590	69,562	45,775	62,978
Engineering fees	76,986	93,286	64,496	140,576
Tap fees	(1,230)	(2,260)	(4,310)	(3,457)
Miscellaneous non-operating revenue	729,516	3,177,558	381,119	233,161
Loss on abandonment	(284,159)	(1,546,844)	(144,966)	(183,228)
Total Non-Operating Revenues (Expenses)	(2,592,178)	(1,374,823)	(2,219,498)	(3,246,150)
Net Income Before Contributions and Transfers	10,075,154	15,752,543	15,957,724	14,856,931
Capital Contributions and (Transfers):				
Contributed capital and storm transfers	(24,742)	(2,669,869)	(1,576,314)	(1,622,602)
Payment in lieu of property taxes	(3,157,483)	(3,400,663)	(3,621,643)	(3,694,528)
Total Capital Contributions and (Transfers)	(3,182,225)	(6,070,532)	(5,197,957)	(5,317,130)
Change in Net Position	6,892,929	9,682,011	10,759,767	9,539,801
Total Net Position - Beginning	208,707,405	215,600,334	225,282,345	230,369,548
Total Net Position - Ending	\$215,600,334	\$225,282,345	\$236,042,112	\$239,909,349

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

COMPARATIVE DETAIL OF OPERATING EXPENSES

(Unaudited)

	Calendar Year Ended			12 Months
	12/31/2010	12/31/2011	12/31/2012	Ended 4/30/2013
Collection System:				
Salaries and wages	\$2,321,767	\$2,279,291	\$2,297,088	\$2,353,249
Overtime	130,584	202,409	58,904	97,190
Employee benefits	543,609	555,301	576,196	590,625
Health insurance	534,600	561,000	649,000	649,000
Unemployment	2,455	2,652	2,576	2,630
Worker's compensation	35,643	41,981	30,932	29,711
Office supplies	16,396	20,575	30,631	29,369
Materials and supplies	201,862	237,648	241,504	259,550
Fuel	139,379	219,741	164,278	159,821
Chemicals	41,268	51,084	55,537	75,080
Repairs and maintenance - materials	89,844	76,128	63,624	86,659
Outside services	6,319	12,275	19,084	17,915
Postage and freight	499	780	743	667
Telephone	7,953	7,321	9,021	8,645
Education and travel	14,550	9,168	9,556	14,214
Miscellaneous	12,241	9,241	8,477	7,151
Insurance	77,302	93,757	73,575	64,361
Utilities	31,617	32,911	29,035	29,320
Contractual services	347,176	384,099	484,449	541,072
Rentals	13,501	12,021	17,274	20,085
Subscriptions, dues and licenses	1,286	1,192	961	822
Total Collection System	4,569,851	4,810,575	4,822,445	5,037,136
Sewage Treatment:				
Salaries and wages	2,258,299	2,280,755	2,214,759	2,195,761
Overtime	252,789	309,611	391,325	386,696
Employee benefits	473,646	586,207	631,487	629,997
Health insurance	514,800	520,200	601,800	601,800
Unemployment	2,506	2,595	2,652	2,734
Worker's compensation	34,915	37,229	27,430	26,114
Office supplies	25,248	39,133	45,354	43,986
Materials and supplies	138,933	196,226	213,904	186,751
Fuel	252,436	294,030	292,136	277,640
Laboratory supplies	40,873	35,971	60,108	56,119
Chemicals	807,545	567,893	734,993	768,725
Repairs and maintenance - materials	158,620	213,583	182,644	209,359
Outside services	5,902	10,695	13,811	13,843
Postage and freight	4,233	3,918	5,561	4,941
Telephone	40,380	36,986	40,259	40,249
Education and travel	13,340	5,137	5,272	3,186
Subtotal to carry forward	5,024,465	5,140,169	5,463,495	5,447,901

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(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

COMPARATIVE DETAIL OF OPERATING EXPENSES
(Unaudited)

	Calendar Year Ended			12 Months
	12/31/2010	12/31/2011	12/31/2012	Ended 4/30/2013
Subtotal carried forward	\$5,024,465	\$5,140,169	\$5,463,495	\$5,447,901
Sewage Treatment (cont'd):				
Miscellaneous	1,504	335	684	345
Insurance	170,049	188,261	178,616	174,938
Utilities	1,469,382	1,472,881	1,411,426	1,430,633
Contractual services	753,611	765,555	3,174,074 *	3,132,795 *
Rentals	9,600	55,379	9,920	9,895
Subscriptions, dues and licenses	26,734	24,306	24,538	24,668
Laboratory fees	42,955	58,023	56,163	43,751
Repairs and maintenance	1,475	2,420	1,320	-
Total Sewage Treatment	7,499,775	7,707,329	10,320,236	10,264,926
Customer Accounts:				
Records and collections expense	1,161,264	1,340,473	1,286,799	1,276,831
Administrative and General:				
Salaries and wages	3,092,643	3,242,382	3,599,820	3,675,162
Overtime	1,307	-	-	-
Employee benefits	66,347	73,618	90,325	96,398
Health insurance	69,300	71,400	82,600	82,600
Unemployment	451	459	475	596
Worker's compensation	5,819	5,545	4,085	4,239
Education and travel	739	36	-	-
Subscriptions, dues and licenses	1,482	225	1,757	1,757
Office supplies	8,204	11,219	-	-
Materials and supplies	71,508	194,894	129,678	142,177
Outside services	562,701	1,117,061	358,635	270,980
Postage and freight	178	-	222	222
Miscellaneous	111,109	22,854	18,304	18,208
Insurance	19,452	19,871	11,860	14,153
Contractual services	-	61,111	68,689	68,689
Rentals	143,556	481	63,029	15,394
Paying agent fees	4,250	2,600	5,661	7,950
Services and charges - administrative allocation	1,760,622	1,750,042	1,916,409	2,146,348
Extraordinary PERF adjustment	-	-	351,199	350,582
Bad debt expense	268,118	168,715	163,348	167,564
Total Administrative and General	6,187,786	6,742,513	6,866,096	7,063,019
Total Operating Expenses	\$19,418,676	\$20,600,890	\$23,295,576	\$23,641,912

* Includes a one-time extraordinary expense for the past five years' productivity bonus. This has been normalized out of pro forma expenses.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

COMPARATIVE STATEMENT OF CASH FLOWS
Increase (Decrease) in cash and cash equivalents
(Unaudited)

	<u>Calendar Year Ended</u>			<u>12 Months</u>
	<u>12/31/2010</u>	<u>12/31/2011</u>	<u>12/31/2012</u>	<u>Ended</u>
				<u>4/30/2013</u>
Cash flows from (to) operating activities:				
Cash received from customers	\$40,980,545	\$45,869,277	\$52,442,520	\$52,786,286
Cash paid to suppliers, employees and others	<u>(18,260,907)</u>	<u>(23,953,579)</u>	<u>(22,410,947)</u>	<u>(21,594,932)</u>
Net cash provided (used) by operating activities	<u>22,719,638</u>	<u>21,915,698</u>	<u>30,031,573</u>	<u>31,191,354</u>
Cash flows from (to) noncapital financing activities:				
Contributed capital and storm transfers	(24,742)	(2,669,869)	(1,576,314)	(1,622,602)
Contribution in lieu of property taxes	<u>(3,157,483)</u>	<u>(3,400,663)</u>	<u>(3,621,643)</u>	<u>(3,694,528)</u>
Net cash provided (used) by noncapital financing activities	<u>(3,182,225)</u>	<u>(6,070,532)</u>	<u>(5,197,957)</u>	<u>(5,317,130)</u>
Cash flows from (to) capital and related financing activities:				
Additions to utility plant	(31,194,257)	(33,655,818)	(49,962,397)	(52,387,166)
Principal paid on long-term debt	(8,500,776)	(9,534,929)	(10,771,576)	(11,110,285)
Proceeds from long-term debt	44,148,788	39,406,474	38,243,710	115,734,889
Debt issuance costs	(239,198)	(173,182)	(385,393)	(1,321,402)
Interest paid on long-term debt	(3,516,861)	(3,631,447)	(3,316,300)	(4,237,357)
Other income	1,212,149	3,865,719	1,371,595	1,398,051
Other expense	<u>(284,159)</u>	<u>(1,546,844)</u>	<u>(144,966)</u>	<u>(183,228)</u>
Net cash provided (used) by capital and related financing activities	<u>1,625,686</u>	<u>(5,270,027)</u>	<u>(24,965,327)</u>	<u>47,893,502</u>
Cash flows from (to) investing activities:				
Interest income	<u>112,971</u>	<u>89,205</u>	<u>111,271</u>	<u>79,419</u>
Cash and Cash Equivalents:				
Increase (decrease)	21,276,070	10,664,344	(20,440)	73,847,145
Beginning balance	<u>50,052,038</u>	<u>71,328,108</u>	<u>81,992,452</u>	<u>79,381,104</u>
Ending balance	<u><u>\$71,328,108</u></u>	<u><u>\$81,992,452</u></u>	<u><u>\$81,972,012</u></u>	<u><u>\$153,228,249</u></u>

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

COMPARATIVE STATEMENT OF CASH FLOWS
Increase (Decrease) in cash and cash equivalents
(Unaudited)

	Calendar Year Ended			12 Months Ended 4/30/2013
	12/31/2010	12/31/2011	12/31/2012	
Reconciliation of net operating income to cash provided (used) by operating activities:				
Net operating income	\$12,667,332	\$17,127,366	\$18,177,222	\$18,103,081
Adjustments to reconcile net operating income to net cash provided (used) by operating activities:				
Depreciation expense	9,360,043	9,736,746	10,064,132	10,451,668
Change in assets and liabilities:				
(Increase) Decrease in:				
Customer accounts receivable (net)	(465,506)	(1,595,725)	905,590	589,625
Due from City of Fort Wayne	11,486	(189,153)	(73,447)	185,717
Interfund receivable	(144,451)	144,451	-	-
Materials and supplies inventory	(11,063)	(19,026)	989	(1,228)
Net pension asset	126,391	172,058	-	-
Prepaid expenses	(57,912)	(928,679)	(279,197)	(365,464)
Interest receivable	(6,222)	(37,495)	41,901	4,980
Assessments receivable	34,873	(1,162,776)	123,032	102,450
Increase (Decrease) in:				
Accounts payable	2,074,851	(1,201,255)	2,294,271	2,774,739
Due to City of Fort Wayne	(1,694,478)	163,800	(154,365)	(137,173)
Interfund payable	-	(389,283)	(741,639)	(700,970)
Compensated absences payable - current portion	31,862	11,603	(6,989)	(12,507)
Accrued interest payable	1,063,257	147,245	(176,554)	147,635
Other current liabilities	(306,187)	(88,386)	(169,077)	28,291
Compensated absences payable	35,362	24,207	25,704	20,510
Net cash provided (used) by operating activities	<u>\$22,719,638</u>	<u>\$21,915,698</u>	<u>\$30,031,573</u>	<u>\$31,191,354</u>

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**COMPARISON OF ACCOUNT BALANCES WITH
MINIMUM BALANCES REQUIRED**

<u>Accounts:</u>	<u>Account Balance at 4/30/2013</u>	<u>Minimum Balance Required (1)</u>	<u>Ref.</u>	<u>Variance</u>
Operation and maintenance fund	\$4,740,314	\$3,812,383	(2)	\$927,931
Sinking fund:				
Bond and interest account	9,331,203	9,331,207	(3)	(4)
Reserve account	25,384,448	25,134,139	(4)	250,309
Construction fund	102,598,915	102,598,915	(5)	-
Restricted fund (connection fees)	76,651	76,651	(6)	-
Other restricted cash and cash equivalents	11,096,718	11,096,718	(7)	-
Totals	\$153,228,249	\$152,050,013		\$1,178,236

(1) Minimum balance required by Bond Ordinance (Special Ordinance) No. S-65-09 and Bond Ordinance (Special Ordinance) No. S-105-12.

(2) Per Section 11, the balance maintained in this fund shall be sufficient to pay the expenses of operation, repair and maintenance of the then next succeeding two calendar months.

Pro forma operating expenses (page 6)	\$22,869,722
Times two month factor	<u>16.67%</u>
Minimum balance required	<u>\$3,812,383</u>

(3) Per Section 12(b), the balance of this account should be equal to the accrued monthly transfers of 1/6th of the interest on all outstanding bonds payable on the then next succeeding interest payment date and 1/12th of the principal on all outstanding bonds payable on the then next succeeding principal payment date.

	<u>Amount</u>	<u>Months Factor</u>	<u>Balance</u>
<u>2005 Bonds:</u>			
Principal due 8/1/2013	\$1,825,000	9/12	\$1,368,750
Interest due 8/1/2013	444,463	3/6	222,232
<u>2007 Bonds:</u>			
Principal due 8/1/2013	970,000	9/12	727,500
Interest due 8/1/2013	458,738	3/6	229,369
<u>2008 (Zanesville) Bonds:</u>			
Principal due 8/1/2013	115,000	9/12	86,250
Interest due 8/1/2013	4,710	3/6	2,355
<u>2009A Bonds:</u>			
Principal due 8/1/2013	241,883	9/12	181,412
Interest due 8/1/2013	3,531	3/6	1,766
<u>2009B Bonds:</u>			
Principal due 8/1/2013	1,042,421	9/12	781,816
Interest due 8/1/2013	564,292	3/6	282,146
<u>2010 Bonds:</u>			
Principal due 8/1/2013	1,715,000	9/12	1,286,250
Interest due 8/1/2013	912,338	3/6	456,169
<u>2011A Bonds:</u>			
Principal due 8/1/2013	-	9/12	-
Interest due 8/1/2013	533,400	3/6	266,700
Subtotal to carry forward			<u>5,892,715</u>

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(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

(Cont'd)

**COMPARISON OF ACCOUNT BALANCES WITH
MINIMUM BALANCES REQUIRED**

Subtotal carried forward			\$5,892,715
<u>2011B Bonds:</u>			
Principal due 8/1/2013	1,379,000	9/12	1,034,250
Interest due 8/1/2013	370,705	3/6	185,353
<u>2012A Bonds:</u>			
Principal due 8/1/2013	453,000	8/11	329,455
Interest due 8/1/2013	92,694	3/6	46,347
<u>2012B Bonds:</u>			
Principal due 8/1/2013	-	5/8	-
Interest due 8/1/2013	180,075	3/6	90,038
<u>2012 Refunding Bonds:</u>			
Principal due 8/1/2013	1,500,000	5/8	937,500
Interest due 8/1/2013	142,644	3/6	71,322
<u>2013A Bonds:</u>			
Principal due 8/1/2013	600,000	2/5	240,000
Interest due 8/1/2013	221,348	2/5	88,539
<u>2013B Bonds:</u>			
Principal due 8/1/2013	-	2/5	-
Interest due 8/1/2013	513,954	2/5	205,582
<u>2013 Refunding Bonds:</u>			
Principal due 8/1/2013	500,000	2/5	200,000
Interest due 8/1/2013	25,265	2/5	10,106
			<hr/>
Minimum balance required			\$9,331,207
<hr/>			
(4) <u>A. Reserve Account</u>			
Per Section 12(c), the balance to be maintained in the Reserve Account shall equal but not exceed the least of:			
(i) maximum annual debt service on the Prior Bonds, the Bonds and any parity bonds issued in the future by the Sewage Works (not initially purchased by or for the account of the SRF Program)			
(ii) 125% of the average annual debt service on the Prior Bonds, the Bonds and any parity bonds issued in the future by the Sewage Works (not initially purchased by or for the account of the SRF Program)			
(iii) 10% of the proceeds of the Prior Bonds, the Bonds and any parity bonds issued in the future by the Sewage Works (not initially purchased by or for the account of the SRF Program)			
(ii) 125% of the average annual debt service			
			\$17,337,516
<u>B. SRF Reserve Account</u>			
Per Section 12(c), the balance to be maintained in the SRF Reserve Account shall equal the maximum annual debt service on the Prior Bonds, the Bonds and any Parity Bonds initially purchased by or for the account of the SRF Program.			
Total SRF Reserve Required at 4/30/2013			7,672,913
<u>C. Zanesville (2008) Bond Reserve</u>			
The Zanesville reserve was assumed by Fort Wayne when the Zanesville system was acquired. The reserve shown represents the reserve requested by SRF (per email from SRF to utility dated May 27, 2008).			
			123,710
Minimum balance required			<hr/>
			\$25,134,139
<hr/>			
(5) Funds restricted for current construction projects.			
(6) Funds restricted for reinvestment into the areas in which the connection fees were received.			
(7) Restricted.			

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$28,675,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS, SERIES 2005**

Principal payable Annually on August 1st.
Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$28,675	3.10	\$1,825	\$444,462.50	\$2,269,462.50	\$2,269,462.50
02/01/14	26,850			416,175.00	416,175.00	
08/01/14	26,850	3.10	1,880	416,175.00	2,296,175.00	2,712,350.00
02/01/15	24,970			387,035.00	387,035.00	
08/01/15	24,970	3.10	1,940	387,035.00	2,327,035.00	2,714,070.00
02/01/16	23,030			356,965.00	356,965.00	
08/01/16	23,030	3.10	2,000	356,965.00	2,356,965.00	2,713,930.00
02/01/17	21,030			325,965.00	325,965.00	
08/01/17	21,030	3.10	2,060	325,965.00	2,385,965.00	2,711,930.00
02/01/18	18,970			294,035.00	294,035.00	
08/01/18	18,970	3.10	2,125	294,035.00	2,419,035.00	2,713,070.00
02/01/19	16,845			261,097.50	261,097.50	
08/01/19	16,845	3.10	2,190	261,097.50	2,451,097.50	2,712,195.00
02/01/20	14,655			227,152.50	227,152.50	
08/01/20	14,655	3.10	2,260	227,152.50	2,487,152.50	2,714,305.00
02/01/21	12,395			192,122.50	192,122.50	
08/01/21	12,395	3.10	2,330	192,122.50	2,522,122.50	2,714,245.00
02/01/22	10,065			156,007.50	156,007.50	
08/01/22	10,065	3.10	2,400	156,007.50	2,556,007.50	2,712,015.00
02/01/23	7,665			118,807.50	118,807.50	
08/01/23	7,665	3.10	2,475	118,807.50	2,593,807.50	2,712,615.00
02/01/24	5,190			80,445.00	80,445.00	
08/01/24	5,190	3.10	2,555	80,445.00	2,635,445.00	2,715,890.00
02/01/25	2,635			40,842.50	40,842.50	
08/01/25	2,635	3.10	2,635	40,842.50	2,675,842.50	2,716,685.00
Total			<u>\$28,675</u>	<u>\$6,157,762.50</u>	<u>\$34,832,762.50</u>	<u>\$34,832,762.50</u>

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$19,930,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS, SERIES 2007**

Principal payable Annually on August 1st.

Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In \$1,000's)	Interest Rates (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$19,930	4.250	\$970	\$458,737.50	\$1,428,737.50	\$1,428,737.50
02/01/14	18,960			438,125.00	438,125.00	
08/01/14	18,960	4.250	1,010	438,125.00	1,448,125.00	1,886,250.00
02/01/15	17,950			416,662.50	416,662.50	
08/01/15	17,950	4.500	1,055	416,662.50	1,471,662.50	1,888,325.00
02/01/16	16,895			392,925.00	392,925.00	
08/01/16	16,895	4.500	1,100	392,925.00	1,492,925.00	1,885,850.00
02/01/17	15,795			368,175.00	368,175.00	
08/01/17	15,795	4.500	1,145	368,175.00	1,513,175.00	1,881,350.00
02/01/18	14,650			342,412.50	342,412.50	
08/01/18	14,650	4.500	1,195	342,412.50	1,537,412.50	1,879,825.00
02/01/19	13,455			315,525.00	315,525.00	
08/01/19	13,455	4.500	1,245	315,525.00	1,560,525.00	1,876,050.00
02/01/20	12,210			287,512.50	287,512.50	
08/01/20	12,210	4.500	1,300	287,512.50	1,587,512.50	1,875,025.00
02/01/21	10,910			258,262.50	258,262.50	
08/01/21	10,910	4.625	1,360	258,262.50	1,618,262.50	1,876,525.00
02/01/22	9,550			226,812.50	226,812.50	
08/01/22	9,550	4.750	1,420	226,812.50	1,646,812.50	1,873,625.00
02/01/23	8,130			193,087.50	193,087.50	
08/01/23	8,130	4.750	1,485	193,087.50	1,678,087.50	1,871,175.00
02/01/24	6,645			157,818.75	157,818.75	
08/01/24	6,645	4.750	1,550	157,818.75	1,707,818.75	1,865,637.50
02/01/25	5,095			121,006.25	121,006.25	
08/01/25	5,095	4.750	1,625	121,006.25	1,746,006.25	1,867,012.50
02/01/26	3,470			82,412.50	82,412.50	
08/01/26	3,470	4.750	1,695	82,412.50	1,777,412.50	1,859,825.00
02/01/27	1,775			42,156.25	42,156.25	
08/01/27	1,775	4.750	1,775	42,156.25	1,817,156.25	1,859,312.50
Total			\$19,930	\$7,744,525.00	\$27,674,525.00	\$27,674,525.00

Note: This bond issue is an Open Market issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$471,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS JUNIOR REVENUE BONDS, SERIES 2008**

Principal payable Annually on August 1st.

Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$471	2.00	\$115	\$4,710.00	\$119,710.00	\$119,710.00
02/01/14	356			3,560.00	3,560.00	
08/01/14	356	2.00	117	3,560.00	120,560.00	124,120.00
02/01/15	239			2,390.00	2,390.00	
08/01/15	239	2.00	119	2,390.00	121,390.00	123,780.00
02/01/16	120			1,200.00	1,200.00	
08/01/16	120	2.00	120	1,200.00	121,200.00	122,400.00
Total			<u>\$471</u>	<u>\$19,010.00</u>	<u>\$490,010.00</u>	<u>\$490,010.00</u>

Note: Also known as Zanesville Bonds. Fort Wayne's obligation to pay the principal and interest on the Zanesville Bonds is a charge upon the net revenues of the City's Sewage Works, but payment of the Zanesville Bonds is junior and subordinate to the payment of the prior Bonds and any bonds issued in the future on a parity basis with the prior Bonds.

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$4,413,616 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS OF 2009, SERIES A**

Principal payable Annually on August 1st.
Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In Dollars)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In Dollars)	Interest (-----In Dollars-----)	Total	
08/01/13	\$4,413,616	0.16	\$241,883	\$3,530.89	\$245,413.89	\$245,413.89
02/01/14	4,171,733			3,337.39	3,337.39	
08/01/14	4,171,733	0.16	242,271	3,337.39	245,608.39	248,945.78
02/01/15	3,929,462			3,143.57	3,143.57	
08/01/15	3,929,462	0.16	242,658	3,143.57	245,801.57	248,945.14
02/01/16	3,686,804			2,949.44	2,949.44	
08/01/16	3,686,804	0.16	243,046	2,949.44	245,995.44	248,944.88
02/01/17	3,443,758			2,755.01	2,755.01	
08/01/17	3,443,758	0.16	243,435	2,755.01	246,190.01	248,945.02
02/01/18	3,200,323			2,560.26	2,560.26	
08/01/18	3,200,323	0.16	243,824	2,560.26	246,384.26	248,944.52
02/01/19	2,956,499			2,365.20	2,365.20	
08/01/19	2,956,499	0.16	244,214	2,365.20	246,579.20	248,944.40
02/01/20	2,712,285			2,169.83	2,169.83	
08/01/20	2,712,285	0.16	244,605	2,169.83	246,774.83	248,944.66
02/01/21	2,467,680			1,974.14	1,974.14	
08/01/21	2,467,680	0.16	244,997	1,974.14	246,971.14	248,945.28
02/01/22	2,222,683			1,778.15	1,778.15	
08/01/22	2,222,683	0.16	245,389	1,778.15	247,167.15	248,945.30
02/01/23	1,977,294			1,581.84	1,581.84	
08/01/23	1,977,294	0.16	245,782	1,581.84	247,363.84	248,945.68
02/01/24	1,731,512			1,385.21	1,385.21	
08/01/24	1,731,512	0.16	246,174	1,385.21	247,559.21	248,944.42
02/01/25	1,485,338			1,188.27	1,188.27	
08/01/25	1,485,338	0.16	246,568	1,188.27	247,756.27	248,944.54
02/01/26	1,238,770			991.02	991.02	
08/01/26	1,238,770	0.16	246,962	991.02	247,953.02	248,944.04
02/01/27	991,808			793.45	793.45	
08/01/27	991,808	0.16	247,358	793.45	248,151.45	248,944.90
02/01/28	744,450			595.56	595.56	
08/01/28	744,450	0.16	247,753	595.56	248,348.56	248,944.12
02/01/29	496,697			397.36	397.36	
08/01/29	496,697	0.16	248,150	397.36	248,547.36	248,944.72
02/01/30	248,547			198.84	198.84	
08/01/30	248,547	0.16	248,547	198.84	248,745.84	248,944.68
Total			\$4,413,616	\$63,859.97	\$4,477,475.97	\$4,477,475.97

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$27,129,399 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS OF 2009, SERIES B**

Principal payable Annually on August 1st.
Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In Dollars)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In Dollars)	Interest (-----In Dollars-----)	Total	
08/01/13	\$27,129,399	4.16	\$1,042,421	\$564,291.50	\$1,606,712.50	\$1,606,712.50
02/01/14	26,086,978			542,609.14	542,609.14	
08/01/14	26,086,978	4.16	1,085,786	542,609.14	1,628,395.14	2,171,004.28
02/01/15	25,001,192			520,024.79	520,024.79	
08/01/15	25,001,192	4.16	1,130,954	520,024.79	1,650,978.79	2,171,003.58
02/01/16	23,870,238			496,500.95	496,500.95	
08/01/16	23,870,238	4.16	1,178,002	496,500.95	1,674,502.95	2,171,003.90
02/01/17	22,692,236			471,998.51	471,998.51	
08/01/17	22,692,236	4.16	1,227,007	471,998.51	1,699,005.51	2,171,004.02
02/01/18	21,465,229			446,476.76	446,476.76	
08/01/18	21,465,229	4.16	1,278,051	446,476.76	1,724,527.76	2,171,004.52
02/01/19	20,187,178			419,893.30	419,893.30	
08/01/19	20,187,178	4.16	1,331,217	419,893.30	1,751,110.30	2,171,003.60
02/01/20	18,855,961			392,203.99	392,203.99	
08/01/20	18,855,961	4.16	1,386,596	392,203.99	1,778,799.99	2,171,003.98
02/01/21	17,469,365			363,362.79	363,362.79	
08/01/21	17,469,365	4.16	1,444,278	363,362.79	1,807,640.79	2,171,003.58
02/01/22	16,025,087			333,321.81	333,321.81	
08/01/22	16,025,087	4.16	1,504,360	333,321.81	1,837,681.81	2,171,003.62
02/01/23	14,520,727			302,031.12	302,031.12	
08/01/23	14,520,727	4.16	1,566,942	302,031.12	1,868,973.12	2,171,004.24
02/01/24	12,953,785			269,438.73	269,438.73	
08/01/24	12,953,785	4.16	1,632,127	269,438.73	1,901,565.73	2,171,004.46
02/01/25	11,321,658			235,490.49	235,490.49	
08/01/25	11,321,658	4.16	1,700,023	235,490.49	1,935,513.49	2,171,003.98
02/01/26	9,621,635			200,130.01	200,130.01	
08/01/26	9,621,635	4.16	1,770,744	200,130.01	1,970,874.01	2,171,004.02
02/01/27	7,850,891			163,298.53	163,298.53	
08/01/27	7,850,891	4.16	1,844,407	163,298.53	2,007,705.53	2,171,004.06
02/01/28	6,006,484			124,934.87	124,934.87	
08/01/28	6,006,484	4.16	1,921,134	124,934.87	2,046,068.87	2,171,003.74
02/01/29	4,085,350			84,975.28	84,975.28	
08/01/29	4,085,350	4.16	2,001,053	84,975.28	2,086,028.28	2,171,003.56
02/01/30	2,084,297			43,353.38	43,353.38	
08/01/30	2,084,297	4.16	2,084,297	43,353.38	2,127,650.38	2,171,003.76
Total			\$27,129,399	\$11,384,380.40	\$38,513,779.40	\$38,513,779.40

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$41,045,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS OF 2010**

Principal payable Annually on August 1st, beginning August 1, 2013.
Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In \$1,000's)	Interest Rates (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$41,045	4.25	\$1,715	\$912,337.50	\$2,627,337.50	\$2,627,337.50
02/01/14	39,330			875,893.75	875,893.75	
08/01/14	39,330	4.25	1,745	875,893.75	2,620,893.75	3,496,787.50
02/01/15	37,585			838,812.50	838,812.50	
08/01/15	37,585	4.25	1,780	838,812.50	2,618,812.50	3,457,625.00
02/01/16	35,805			800,987.50	800,987.50	
08/01/16	35,805	4.25	1,825	800,987.50	2,625,987.50	3,426,975.00
02/01/17	33,980			762,206.25	762,206.25	
08/01/17	33,980	4.25	1,875	762,206.25	2,637,206.25	3,399,412.50
02/01/18	32,105			722,362.50	722,362.50	
08/01/18	32,105	4.50	1,935	722,362.50	2,657,362.50	3,379,725.00
02/01/19	30,170			678,825.00	678,825.00	
08/01/19	30,170	4.50	2,005	678,825.00	2,683,825.00	3,362,650.00
02/01/20	28,165			633,712.50	633,712.50	
08/01/20	28,165	4.50	2,075	633,712.50	2,708,712.50	3,342,425.00
02/01/21	26,090			587,025.00	587,025.00	
08/01/21	26,090	4.50	2,155	587,025.00	2,742,025.00	3,329,050.00
02/01/22	23,935			538,537.50	538,537.50	
08/01/22	23,935	4.50	2,245	538,537.50	2,783,537.50	3,322,075.00
02/01/23	21,690			488,025.00	488,025.00	
08/01/23	21,690	4.50	2,335	488,025.00	2,823,025.00	3,311,050.00
02/01/24	19,355			435,487.50	435,487.50	
08/01/24	19,355	4.50	2,430	435,487.50	2,865,487.50	3,300,975.00
02/01/25	16,925			380,812.50	380,812.50	
08/01/25	16,925	4.50	2,530	380,812.50	2,910,812.50	3,291,625.00
02/01/26	14,395			323,887.50	323,887.50	
08/01/26	14,395	4.50	2,640	323,887.50	2,963,887.50	3,287,775.00
02/01/27	11,755			264,487.50	264,487.50	
08/01/27	11,755	4.50	2,750	264,487.50	3,014,487.50	3,278,975.00
02/01/28	9,005			202,612.50	202,612.50	
08/01/28	9,005	4.50	2,870	202,612.50	3,072,612.50	3,275,225.00
02/01/29	6,135			138,037.50	138,037.50	
08/01/29	6,135	4.50	3,000	138,037.50	3,138,037.50	3,276,075.00
02/01/30	3,135			70,537.50	70,537.50	
08/01/30	3,135	4.50	3,135	70,537.50	3,205,537.50	3,276,075.00
Total			\$41,045	\$18,396,837.50	\$59,441,837.50	\$59,441,837.50

Note: This bond issue is an Open Market issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$38,100,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS OF 2011, SERIES A**

**Principal payable Annually on August 1st, beginning August 1, 2014.
Interest payable semiannually on February 1st and August 1st.**

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$38,100			\$533,400.00	\$533,400.00	\$533,400.00
02/01/14	38,100			533,400.00	533,400.00	
08/01/14	38,100	2.80	\$2,580	533,400.00	3,113,400.00	3,646,800.00
02/01/15	35,520			497,280.00	497,280.00	
08/01/15	35,520	2.80	2,605	497,280.00	3,102,280.00	3,599,560.00
02/01/16	32,915			460,810.00	460,810.00	
08/01/16	32,915	2.80	2,635	460,810.00	3,095,810.00	3,556,620.00
02/01/17	30,280			423,920.00	423,920.00	
08/01/17	30,280	2.80	2,675	423,920.00	3,098,920.00	3,522,840.00
02/01/18	27,605			386,470.00	386,470.00	
08/01/18	27,605	2.80	2,725	386,470.00	3,111,470.00	3,497,940.00
02/01/19	24,880			348,320.00	348,320.00	
08/01/19	24,880	2.80	2,790	348,320.00	3,138,320.00	3,486,640.00
02/01/20	22,090			309,260.00	309,260.00	
08/01/20	22,090	2.80	2,865	309,260.00	3,174,260.00	3,483,520.00
02/01/21	19,225			269,150.00	269,150.00	
08/01/21	19,225	2.80	2,945	269,150.00	3,214,150.00	3,483,300.00
02/01/22	16,280			227,920.00	227,920.00	
08/01/22	16,280	2.80	3,040	227,920.00	3,267,920.00	3,495,840.00
02/01/23	13,240			185,360.00	185,360.00	
08/01/23	13,240	2.80	3,140	185,360.00	3,325,360.00	3,510,720.00
02/01/24	10,100			141,400.00	141,400.00	
08/01/24	10,100	2.80	3,245	141,400.00	3,386,400.00	3,527,800.00
02/01/25	6,855			95,970.00	95,970.00	
08/01/25	6,855	2.80	3,365	95,970.00	3,460,970.00	3,556,940.00
02/01/26	3,490			48,860.00	48,860.00	
08/01/26	3,490	2.80	3,490	48,860.00	3,538,860.00	3,587,720.00
Totals			\$38,100	\$8,389,640.00	\$46,489,640.00	\$46,489,640.00

Note: This bond issue is an Open Market issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$32,376,000 PRINCIPAL AMOUNT OF OUTSTANDING
SEWAGE WORKS REVENUE BONDS OF 2011, SERIES B**

Principal payable Annually on August 1st.
Interest payable semiannually on February 1st and August 1st.

Payment Date	Principal Outstanding (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$32,376	2.29	\$1,379	\$370,705.20	\$1,749,705.20	\$1,749,705.20
02/01/14	30,997			354,915.65	354,915.65	
08/01/14	30,997	2.29	1,411	354,915.65	1,765,915.65	2,120,831.30
02/01/15	29,586			338,759.70	338,759.70	
08/01/15	29,586	2.29	1,443	338,759.70	1,781,759.70	2,120,519.40
02/01/16	28,143			322,237.35	322,237.35	
08/01/16	28,143	2.29	1,476	322,237.35	1,798,237.35	2,120,474.70
02/01/17	26,667			305,337.15	305,337.15	
08/01/17	26,667	2.29	1,510	305,337.15	1,815,337.15	2,120,674.30
02/01/18	25,157			288,047.65	288,047.65	
08/01/18	25,157	2.29	1,545	288,047.65	1,833,047.65	2,121,095.30
02/01/19	23,612			270,357.40	270,357.40	
08/01/19	23,612	2.29	1,580	270,357.40	1,850,357.40	2,120,714.80
02/01/20	22,032			252,266.40	252,266.40	
08/01/20	22,032	2.29	1,616	252,266.40	1,868,266.40	2,120,532.80
02/01/21	20,416			233,763.20	233,763.20	
08/01/21	20,416	2.29	1,653	233,763.20	1,886,763.20	2,120,526.40
02/01/22	18,763			214,836.35	214,836.35	
08/01/22	18,763	2.29	1,691	214,836.35	1,905,836.35	2,120,672.70
02/01/23	17,072			195,474.40	195,474.40	
08/01/23	17,072	2.29	1,730	195,474.40	1,925,474.40	2,120,948.80
02/01/24	15,342			175,665.90	175,665.90	
08/01/24	15,342	2.29	1,769	175,665.90	1,944,665.90	2,120,331.80
02/01/25	13,573			155,410.85	155,410.85	
08/01/25	13,573	2.29	1,810	155,410.85	1,965,410.85	2,120,821.70
02/01/26	11,763			134,686.35	134,686.35	
08/01/26	11,763	2.29	1,851	134,686.35	1,985,686.35	2,120,372.70
02/01/27	9,912			113,492.40	113,492.40	
08/01/27	9,912	2.29	1,894	113,492.40	2,007,492.40	2,120,984.80
02/01/28	8,018			91,806.10	91,806.10	
08/01/28	8,018	2.29	1,937	91,806.10	2,028,806.10	2,120,612.20
02/01/29	6,081			69,627.45	69,627.45	
08/01/29	6,081	2.29	1,981	69,627.45	2,050,627.45	2,120,254.90
02/01/30	4,100			46,945.00	46,945.00	
08/01/30	4,100	2.29	2,027	46,945.00	2,073,945.00	2,120,890.00
02/01/31	2,073			23,735.85	23,735.85	
08/01/31	2,073	2.29	2,073	23,735.85	2,096,735.85	2,120,471.70
Total			<u>\$32,376</u>	<u>\$7,545,435.50</u>	<u>\$39,921,435.50</u>	<u>\$39,921,435.50</u>

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$10,415,000 PRINCIPAL AMOUNT OF
OUTSTANDING SEWAGE WORKS REVENUE BONDS OF 2012, SERIES A**

Principal payable annually on August 1st, beginning August 1, 2013.

Interest payable semiannually on February 1st and August 1st, beginning February 1, 2013.

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$10,415	1.78	\$453	\$92,693.50	\$545,693.50	\$545,693.50
02/01/14	9,962			88,661.80	88,661.80	
08/01/14	9,962	1.78	445	88,661.80	533,661.80	622,323.60
02/01/15	9,517			84,701.30	84,701.30	
08/01/15	9,517	1.78	453	84,701.30	537,701.30	622,402.60
02/01/16	9,064			80,669.60	80,669.60	
08/01/16	9,064	1.78	461	80,669.60	541,669.60	622,339.20
02/01/17	8,603			76,566.70	76,566.70	
08/01/17	8,603	1.78	469	76,566.70	545,566.70	622,133.40
02/01/18	8,134			72,392.60	72,392.60	
08/01/18	8,134	1.78	478	72,392.60	550,392.60	622,785.20
02/01/19	7,656			68,138.40	68,138.40	
08/01/19	7,656	1.78	486	68,138.40	554,138.40	622,276.80
02/01/20	7,170			63,813.00	63,813.00	
08/01/20	7,170	1.78	495	63,813.00	558,813.00	622,626.00
02/01/21	6,675			59,407.50	59,407.50	
08/01/21	6,675	1.78	504	59,407.50	563,407.50	622,815.00
02/01/22	6,171			54,921.90	54,921.90	
08/01/22	6,171	1.78	513	54,921.90	567,921.90	622,843.80
02/01/23	5,658			50,356.20	50,356.20	
08/01/23	5,658	1.78	522	50,356.20	572,356.20	622,712.40
02/01/24	5,136			45,710.40	45,710.40	
08/01/24	5,136	1.78	531	45,710.40	576,710.40	622,420.80
02/01/25	4,605			40,984.50	40,984.50	
08/01/25	4,605	1.78	541	40,984.50	581,984.50	622,969.00
02/01/26	4,064			36,169.60	36,169.60	
08/01/26	4,064	1.78	550	36,169.60	586,169.60	622,339.20
02/01/27	3,514			31,274.60	31,274.60	
08/01/27	3,514	1.78	560	31,274.60	591,274.60	622,549.20
02/01/28	2,954			26,290.60	26,290.60	
08/01/28	2,954	1.78	570	26,290.60	596,290.60	622,581.20
02/01/29	2,384			21,217.60	21,217.60	
08/01/29	2,384	1.78	580	21,217.60	601,217.60	622,435.20
02/01/30	1,804			16,055.60	16,055.60	
08/01/30	1,804	1.78	591	16,055.60	607,055.60	623,111.20
02/01/31	1,213			10,795.70	10,795.70	
08/01/31	1,213	1.78	601	10,795.70	611,795.70	622,591.40
02/01/32	612			5,446.80	5,446.80	
08/01/32	612	1.78	612	5,446.80	617,446.80	622,893.60
Totals			<u>\$10,415</u>	<u>\$1,959,842.30</u>	<u>\$12,374,842.30</u>	<u>\$12,374,842.30</u>

Note: This schedule is based on the utility drawing 100% of the \$10,415,000 loan.

Note: This bond issue is an SRF issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$15,530,000 PRINCIPAL AMOUNT OF
OUTSTANDING SEWAGE WORKS REVENUE BONDS OF 2012, SERIES B**

**Principal payable annually on August 1st, beginning August 1, 2014.
Interest payable semiannually on February 1st and August 1st, beginning February 1, 2013.
Bonds dated December 4, 2012.**

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$15,530			\$180,075.00	\$180,075.00	\$180,075.00
02/01/14	15,530			180,075.00	180,075.00	
08/01/14	15,530	2.00	\$1,000	180,075.00	1,180,075.00	1,360,150.00
02/01/15	14,530			170,075.00	170,075.00	
08/01/15	14,530	2.00	1,005	170,075.00	1,175,075.00	1,345,150.00
02/01/16	13,525			160,025.00	160,025.00	
08/01/16	13,525	2.00	1,010	160,025.00	1,170,025.00	1,330,050.00
02/01/17	12,515			149,925.00	149,925.00	
08/01/17	12,515	2.00	1,020	149,925.00	1,169,925.00	1,319,850.00
02/01/18	11,495			139,725.00	139,725.00	
08/01/18	11,495	2.00	1,035	139,725.00	1,174,725.00	1,314,450.00
02/01/19	10,460			129,375.00	129,375.00	
08/01/19	10,460	2.00	1,050	129,375.00	1,179,375.00	1,308,750.00
02/01/20	9,410			118,875.00	118,875.00	
08/01/20	9,410	2.00	1,075	118,875.00	1,193,875.00	1,312,750.00
02/01/21	8,335			108,125.00	108,125.00	
08/01/21	8,335	2.00	1,100	108,125.00	1,208,125.00	1,316,250.00
02/01/22	7,235			97,125.00	97,125.00	
08/01/22	7,235	2.00	1,125	97,125.00	1,222,125.00	1,319,250.00
02/01/23	6,110			85,875.00	85,875.00	
08/01/23	6,110	2.00	1,155	85,875.00	1,240,875.00	1,326,750.00
02/01/24	4,955			74,325.00	74,325.00	
08/01/24	4,955	3.00	1,185	74,325.00	1,259,325.00	1,333,650.00
02/01/25	3,770			56,550.00	56,550.00	
08/01/25	3,770	3.00	1,220	56,550.00	1,276,550.00	1,333,100.00
02/01/26	2,550			38,250.00	38,250.00	
08/01/26	2,550	3.00	1,255	38,250.00	1,293,250.00	1,331,500.00
02/01/27	1,295			19,425.00	19,425.00	
08/01/27	1,295	3.00	1,295	19,425.00	1,314,425.00	1,333,850.00
Totals			<u>\$15,530</u>	<u>\$3,235,575.00</u>	<u>\$18,765,575.00</u>	<u>\$18,765,575.00</u>

Note: This bond issue is an Open Market issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$19,675,000 PRINCIPAL AMOUNT OF
OUTSTANDING SEWAGE WORKS REFUNDING REVENUE BONDS OF 2012**

Principal payable annually on August 1st, beginning August 1, 2013.

Interest payable semiannually on February 1st and August 1st, beginning February 1, 2013.

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$19,675	1.45	\$1,500 (1)	\$142,643.75	\$1,642,643.75	\$1,642,643.75
02/01/14	18,175			131,768.75	131,768.75	
08/01/14	18,175	1.45	1,905 (1)	131,768.75	2,036,768.75	2,168,537.50
02/01/15	16,270			117,957.50	117,957.50	
08/01/15	16,270	1.45	1,935 (1)	117,957.50	2,052,957.50	2,170,915.00
02/01/16	14,335			103,928.75	103,928.75	
08/01/16	14,335	1.45	1,960 (1)	103,928.75	2,063,928.75	2,167,857.50
02/01/17	12,375			89,718.75	89,718.75	
08/01/17	12,375	1.45	1,990 (1)	89,718.75	2,079,718.75	2,169,437.50
02/01/18	10,385			75,291.25	75,291.25	
08/01/18	10,385	1.45	2,020 (1)	75,291.25	2,095,291.25	2,170,582.50
02/01/19	8,365			60,646.25	60,646.25	
08/01/19	8,365	1.45	2,045 (1)	60,646.25	2,105,646.25	2,166,292.50
02/01/20	6,320			45,820.00	45,820.00	
08/01/20	6,320	1.45	2,075 (1)	45,820.00	2,120,820.00	2,166,640.00
02/01/21	4,245			30,776.25	30,776.25	
08/01/21	4,245	1.45	2,105 (1)	30,776.25	2,135,776.25	2,166,552.50
02/01/22	2,140			15,515.00	15,515.00	
08/01/22	2,140	1.45	2,140 (1)	15,515.00	2,155,515.00	2,171,030.00
Totals			<u>\$19,675</u>	<u>\$1,485,488.75</u>	<u>\$21,160,488.75</u>	<u>\$21,160,488.75</u>

(1) \$19,675,000 of Term Bonds due August 1, 2022.

Note: This bond issue is an Open Market issue.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$32,955,000 PRINCIPAL AMOUNT OF
SEWAGE WORKS REVENUE BONDS OF 2013, SERIES A**

Principal payable annually on August 1st, beginning August 1, 2013.

Interest payable semiannually on February 1st and August 1st, beginning August 1, 2013.

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$32,955	1.95%	\$600 (1)	\$221,347.75	\$821,347.75	\$821,347.75
02/01/14	32,355			315,461.25	315,461.25	
08/01/14	32,355	1.95%	1,630 (1)	315,461.25	1,945,461.25	2,260,922.50
02/01/15	30,725			299,568.75	299,568.75	
08/01/15	30,725	1.95%	1,740 (1)	299,568.75	2,039,568.75	2,339,137.50
02/01/16	28,985			282,603.75	282,603.75	
08/01/16	28,985	1.95%	1,845 (1)	282,603.75	2,127,603.75	2,410,207.50
02/01/17	27,140			264,615.00	264,615.00	
08/01/17	27,140	1.95%	2,060 (1)	264,615.00	2,324,615.00	2,589,230.00
02/01/18	25,080			244,530.00	244,530.00	
08/01/18	25,080	1.95%	2,135 (1)	244,530.00	2,379,530.00	2,624,060.00
02/01/19	22,945			223,713.75	223,713.75	
08/01/19	22,945	1.95%	3,620 (1)	223,713.75	3,843,713.75	4,067,427.50
02/01/20	19,325			188,418.75	188,418.75	
08/01/20	19,325	1.95%	3,695 (1)	188,418.75	3,883,418.75	4,071,837.50
02/01/21	15,630			152,392.50	152,392.50	
08/01/21	15,630	1.95%	3,775 (1)	152,392.50	3,927,392.50	4,079,785.00
02/01/22	11,855			115,586.25	115,586.25	
08/01/22	11,855	1.95%	3,840 (1)	115,586.25	3,955,586.25	4,071,172.50
02/01/23	8,015			78,146.25	78,146.25	
08/01/23	8,015	1.95%	3,955 (1)	78,146.25	4,033,146.25	4,111,292.50
02/01/24	4,060			39,585.00	39,585.00	
08/01/24	4,060	1.95%	4,060 (1)	39,585.00	4,099,585.00	4,139,170.00
Totals			<u>\$32,955</u>	<u>\$4,630,590.25</u>	<u>\$37,585,590.25</u>	<u>\$37,585,590.25</u>

(1) \$32,955,000 par amount of Term Bonds due August 1, 2024.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$42,260,000 PRINCIPAL AMOUNT OF
SEWAGE WORKS REVENUE BONDS OF 2013, SERIES B**

Principal payable annually on August 1st, beginning August 1, 2025.

Interest payable semiannually on February 1st and August 1st, beginning August 1, 2013.

Payment Date	Principal Balance (In \$1,000's)	Interest Rates (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$42,260			\$513,954.17	\$513,954.17	\$513,954.17
02/01/14	42,260			746,062.50	746,062.50	
08/01/14	42,260			746,062.50	746,062.50	1,492,125.00
02/01/15	42,260			746,062.50	746,062.50	
08/01/15	42,260			746,062.50	746,062.50	1,492,125.00
02/01/16	42,260			746,062.50	746,062.50	
08/01/16	42,260			746,062.50	746,062.50	1,492,125.00
02/01/17	42,260			746,062.50	746,062.50	
08/01/17	42,260			746,062.50	746,062.50	1,492,125.00
02/01/18	42,260			746,062.50	746,062.50	
08/01/18	42,260			746,062.50	746,062.50	1,492,125.00
02/01/19	42,260			746,062.50	746,062.50	
08/01/19	42,260			746,062.50	746,062.50	1,492,125.00
02/01/20	42,260			746,062.50	746,062.50	
08/01/20	42,260			746,062.50	746,062.50	1,492,125.00
02/01/21	42,260			746,062.50	746,062.50	
08/01/21	42,260			746,062.50	746,062.50	1,492,125.00
02/01/22	42,260			746,062.50	746,062.50	
08/01/22	42,260			746,062.50	746,062.50	1,492,125.00
02/01/23	42,260			746,062.50	746,062.50	
08/01/23	42,260			746,062.50	746,062.50	1,492,125.00
02/01/24	42,260			746,062.50	746,062.50	
08/01/24	42,260			746,062.50	746,062.50	1,492,125.00
02/01/25	42,260			746,062.50	746,062.50	
08/01/25	42,260	3.500%	\$4,165	746,062.50	4,911,062.50	5,657,125.00
02/01/26	38,095			673,175.00	673,175.00	
08/01/26	38,095	3.500%	4,285	673,175.00	4,958,175.00	5,631,350.00
02/01/27	33,810			598,187.50	598,187.50	
08/01/27	33,810	3.500%	4,405	598,187.50	5,003,187.50	5,601,375.00
02/01/28	29,405			521,100.00	521,100.00	
08/01/28	29,405	3.500%	4,535	521,100.00	5,056,100.00	5,577,200.00
02/01/29	24,870			441,737.50	441,737.50	
08/01/29	24,870	3.500%	4,670	441,737.50	5,111,737.50	5,553,475.00
02/01/30	20,200			360,012.50	360,012.50	
08/01/30	20,200	3.500%	4,815 (1)	360,012.50	5,175,012.50	5,535,025.00
02/01/31	15,385			275,750.00	275,750.00	
08/01/31	15,385	3.500%	4,965 (1)	275,750.00	5,240,750.00	5,516,500.00
02/01/32	10,420			188,862.50	188,862.50	
08/01/32	10,420	3.625%	5,125 (2)	188,862.50	5,313,862.50	5,502,725.00
02/01/33	5,295			95,971.88	95,971.88	
08/01/33	5,295	3.625%	5,295 (2)	95,971.88	5,390,971.88	5,486,943.76
Totals			\$42,260	\$24,729,047.93	\$66,989,047.93	\$66,989,047.93

(1) \$9,780,000 of Term Bonds due August 1, 2031

(2) \$10,420,000 of Term Bonds due August 1, 2033.

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

**SCHEDULE OF AMORTIZATION OF \$7,335,000 PRINCIPAL AMOUNT OF
SEWAGE WORKS REFUNDING REVENUE BONDS OF 2013**

Principal payable annually on August 1st, beginning August 1, 2013.

Interest payable semiannually on February 1st and August 1st, beginning August 1, 2013.

Payment Date	Principal Balance (In \$1,000's)	Interest Rate (%)	Debt Service			Bond Year Total
			Principal (In \$1,000's)	Interest (-----In Dollars-----)	Total	
08/01/13	\$7,335	1.00%	\$500	\$25,265.00	\$525,265.00	\$525,265.00
02/01/14	6,835			34,175.00	34,175.00	
08/01/14	6,835	1.00%	1,350	34,175.00	1,384,175.00	1,418,350.00
02/01/15	5,485			27,425.00	27,425.00	
08/01/15	5,485	1.00%	1,355	27,425.00	1,382,425.00	1,409,850.00
02/01/16	4,130			20,650.00	20,650.00	
08/01/16	4,130	1.00%	1,365	20,650.00	1,385,650.00	1,406,300.00
02/01/17	2,765			13,825.00	13,825.00	
08/01/17	2,765	1.00%	1,375	13,825.00	1,388,825.00	1,402,650.00
02/01/18	1,390			6,950.00	6,950.00	
08/01/18	1,390	1.00%	1,390	6,950.00	1,396,950.00	1,403,900.00
Totals			<u>\$7,335</u>	<u>\$231,315.00</u>	<u>\$7,566,315.00</u>	<u>\$7,566,315.00</u>

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF COMBINED BOND AMORTIZATION

Payment Date	Outstanding 2005 Bonds**	Outstanding 2007 Bonds*	Outstanding 2008 Bonds**	Outstanding 2009A Bonds**	Outstanding 2009B Bonds**	Outstanding 2010 Bonds*	Outstanding 2011A Bonds*	Outstanding 2011B Bonds**
08/01/13	\$2,269,462.50	\$1,428,737.50	\$119,710.00	\$245,413.89	\$1,606,712.50	\$2,627,337.50	\$533,400.00	\$1,749,705.20
02/01/14	416,175.00	438,125.00	3,560.00	3,337.39	542,609.14	875,893.75	533,400.00	354,915.65
08/01/14	2,296,175.00	1,448,125.00	120,560.00	245,608.39	1,628,395.14	2,620,893.75	3,113,400.00	1,765,915.65
02/01/15	387,035.00	416,662.50	2,390.00	3,143.57	520,024.79	838,812.50	497,280.00	338,759.70
08/01/15	2,327,035.00	1,471,662.50	121,390.00	245,801.57	1,650,978.79	2,618,812.50	3,102,280.00	1,781,759.70
02/01/16	356,965.00	392,925.00	1,200.00	2,949.44	496,500.95	800,987.50	460,810.00	322,237.35
08/01/16	2,356,965.00	1,492,925.00	121,200.00	245,995.44	1,674,502.95	2,625,987.50	3,095,810.00	1,798,237.35
02/01/17	325,963.00	368,175.00		2,755.01	471,998.51	762,206.25	423,920.00	305,337.15
08/01/17	2,385,965.00	1,513,175.00		246,190.01	1,699,005.51	2,637,206.25	3,098,920.00	1,815,337.15
02/01/18	294,035.00	342,412.50		2,560.26	446,476.76	722,362.50	386,470.00	288,047.65
08/01/18	2,419,035.00	1,537,412.50		246,384.26	1,724,527.76	2,657,362.50	3,111,470.00	1,833,047.65
02/01/19	261,097.50	315,525.00		2,365.20	419,893.30	678,825.00	348,320.00	270,357.40
08/01/19	2,451,097.50	1,560,525.00		246,579.20	1,751,110.30	2,683,825.00	3,138,320.00	1,850,357.40
02/01/20	227,152.50	287,512.50		2,169.83	392,203.99	633,712.50	309,260.00	252,266.40
08/01/20	2,487,152.50	1,587,512.50		246,774.83	1,778,799.99	2,708,712.50	3,174,260.00	1,868,266.40
02/01/21	192,122.50	258,262.50		1,974.14	363,362.79	587,025.00	269,150.00	233,763.20
08/01/21	2,522,122.50	1,618,262.50		246,971.14	1,807,640.79	2,742,025.00	3,214,150.00	1,886,763.20
02/01/22	156,007.50	226,812.50		1,778.15	333,321.81	538,537.50	227,920.00	214,836.35
08/01/22	2,556,007.50	1,646,812.50		247,167.15	1,837,681.81	2,783,537.50	3,267,920.00	1,905,836.35
02/01/23	118,807.50	193,087.50		1,385.21	302,031.12	488,025.00	185,360.00	195,474.40
08/01/23	2,593,807.50	1,678,087.50		247,363.84	1,868,973.12	2,823,025.00	3,325,360.00	1,925,474.40
02/01/24	80,445.00	157,818.75		1,188.27	247,559.21	435,487.50	141,400.00	175,665.90
08/01/24	2,635,445.00	1,707,818.75		247,559.21	1,901,565.73	2,865,487.50	3,386,400.00	1,944,665.90
02/01/25	40,842.50	121,006.25		1,188.27	235,490.49	380,812.50	95,970.00	155,410.85
08/01/25	2,675,842.50	1,746,006.25		247,756.27	1,935,513.49	2,910,812.50	3,460,970.00	1,965,410.85
02/01/26		82,412.50		991.02	200,130.01	323,887.50	48,860.00	134,686.35
08/01/26		1,777,412.50		247,953.02	1,970,874.01	2,963,887.50	3,538,860.00	1,985,686.35
02/01/27		42,156.25		793.45	163,298.53	264,487.50		113,492.40
08/01/27		1,817,156.25		248,151.45	2,007,705.53	3,014,487.50		2,007,492.40
02/01/28				595.56	124,934.87	202,612.50		91,806.10
08/01/28				248,348.56	2,046,068.87	3,072,612.50		2,028,806.10
02/01/29				397.36	84,975.28	138,037.50		69,627.45
08/01/29				248,547.36	2,086,028.28	3,138,037.50		2,050,627.45
02/01/30				198.84	43,353.38	70,537.50		46,945.00
08/01/30				248,745.84	2,127,650.38	3,205,537.50		2,073,945.00
02/01/31								23,735.85
08/01/31								2,096,735.85
02/01/32								
08/01/32								
02/01/33								
08/01/33								
Totals	\$34,832,762.50	\$27,674,525.00	\$490,010.00	\$4,477,475.97	\$38,513,779.40	\$59,441,837.50	\$46,489,640.00	\$39,921,435.50

*Open Market bonds.

**SRF debt.

(Continued on next page)

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

SCHEDULE OF COMBINED BOND AMORTIZATION

(Cont'd)

Payment Date	Outstanding 2012A Bonds**	Outstanding 2012B Bonds*	Outstanding 2012 Ref. Bonds*	Outstanding 2013A Bonds*	Outstanding 2013B Bonds*	Outstanding 2013 Ref. Bonds*	Total	Bond Year Total
08/01/13	\$545,693.50	\$180,075.00	\$1,642,643.75	\$821,347.75	\$513,954.17	\$525,265.00	\$14,809,458.26	\$14,809,458.26
02/01/14	88,661.80	180,075.00	131,768.75	315,461.25	746,062.50	34,175.00	4,664,220.23	4,664,220.23
08/01/14	533,661.80	1,180,075.00	2,036,768.75	1,945,461.25	746,062.50	1,384,175.00	21,065,277.23	25,729,497.46 (x)
02/01/15	84,701.30	170,075.00	117,957.50	299,568.75	746,062.50	27,425.00	4,449,898.11	4,449,898.11
08/01/15	537,701.30	1,175,075.00	2,052,957.50	2,039,568.75	746,062.50	1,382,425.00	21,253,510.11	25,703,408.22
02/01/16	80,669.60	160,025.00	103,928.75	282,603.75	746,062.50	20,650.00	4,228,514.84	4,228,514.84
08/01/16	541,669.60	1,170,025.00	2,063,928.75	2,127,603.75	746,062.50	1,385,650.00	21,446,562.84	25,675,077.68
02/01/17	76,566.70	149,925.00	89,718.75	264,615.00	746,062.50	13,825.00	4,001,069.87	4,001,069.87
08/01/17	545,566.70	1,169,925.00	2,079,718.75	2,324,615.00	746,062.50	1,388,825.00	21,650,511.87	25,651,581.74
02/01/18	72,392.60	139,725.00	75,291.25	244,530.00	746,062.50	6,950.00	3,767,316.02	3,767,316.02
08/01/18	550,392.60	1,174,725.00	2,095,291.25	2,379,530.00	746,062.50	1,396,950.00	21,872,191.02	25,639,507.04
02/01/19	68,138.40	129,375.00	60,646.25	223,713.75	746,062.50		3,524,319.30	3,524,319.30
08/01/19	554,138.40	1,179,375.00	2,105,646.25	3,843,713.75	746,062.50		22,110,750.30	25,635,069.60
02/01/20	63,813.00	118,875.00	45,820.00	188,418.75	746,062.50		3,267,266.97	3,267,266.97
08/01/20	538,813.00	1,193,875.00	2,120,820.00	3,883,418.75	746,062.50		22,354,467.97	25,621,734.94
02/01/21	59,407.50	108,125.00	30,776.25	152,392.50	746,062.50		3,002,423.88	3,002,423.88
08/01/21	563,407.50	1,208,125.00	2,135,776.25	3,927,392.50	746,062.50		22,618,698.88	25,621,122.76
02/01/22	54,921.90	97,125.00	15,515.00	115,586.25	746,062.50		2,738,424.46	2,738,424.46
08/01/22	567,921.90	1,222,125.00	2,155,515.00	3,955,586.25	746,062.50		22,892,173.46	25,620,597.92
02/01/23	50,356.20	85,875.00		78,146.25	746,062.50		2,444,807.31	2,444,807.31
08/01/23	572,356.20	1,240,875.00		4,033,146.25	746,062.50		21,054,531.31	23,499,338.62
02/01/24	45,710.40	74,325.00		39,585.00	746,062.50		2,167,323.99	2,167,323.99
08/01/24	576,710.40	1,259,325.00		4,099,585.00	746,062.50		21,370,624.99	23,537,948.98
02/01/25	40,984.50	56,550.00			746,062.50		1,874,317.86	1,874,317.86
08/01/25	581,984.50	1,276,550.00			673,175.00		21,711,908.86	23,586,226.72
02/01/26	36,169.60	38,250.00			598,187.50		1,538,561.98	1,538,561.98
08/01/26	586,169.60	1,293,250.00			4,938,175.00		19,322,267.98	20,860,829.96
02/01/27	31,274.60	19,425.00			5,003,187.50		1,233,115.23	1,233,115.23
08/01/27	591,274.60	1,314,425.00			5,056,100.00		16,003,880.23	17,236,995.46
02/01/28	26,290.60				521,100.00		967,339.63	967,339.63
08/01/28	596,290.60				441,737.50		13,048,226.63	14,015,566.26
02/01/29	21,217.60				5,111,737.50		755,992.69	755,992.69
08/01/29	601,217.60				3,601,012.50		13,236,195.69	13,992,188.38
02/01/30	16,055.60				5,175,012.50		537,102.82	537,102.82
08/01/30	607,055.60				275,750.00		13,437,946.82	13,975,049.64
02/01/31	10,795.70				5,240,750.00		310,281.55	310,281.55
08/01/31	611,795.70				188,862.50		7,949,281.55	8,259,563.10
02/01/32	5,446.80				5,313,862.50		194,309.30	194,309.30
08/01/32	617,446.80				95,971.88		5,931,309.30	6,125,618.60
02/01/33					5,390,971.88		95,971.88	95,971.88
08/01/33							5,390,971.88	5,486,943.76
Totals	\$12,374,842.30	\$18,765,575.00	\$21,160,488.75	\$37,585,590.25	\$66,989,047.93	\$7,566,315.00	\$416,283,325.10	\$416,283,325.10

*Open Market bonds.
**SRF debt.

(x) Maximum annual combined debt service.

Average annual combined debt service (8/1/2017 - 8/1/2022)

\$25,631,602.33

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)

FORT WAYNE (INDIANA) MUNICIPAL SEWAGE WORKS

ALLOCATION OF DEBT SERVICE TO PURPOSE

Debt	Outstanding Principal	Weighted %	Allocation of Bond Purpose		
			Plant	Collection System	Billing
2005 Bonds	\$28,675,000	7.20%	95.00%	5.00%	0.00%
2007 Bonds	19,930,000	5.00%	30.00%	70.00%	0.00%
2008 Bonds	N/A	N/A			
2009 A Bonds	4,413,616	1.11%	0.00%	100.00%	0.00%
2009B Bonds	27,129,399	6.81%	62.00%	38.00%	0.00%
2010 Bonds	41,045,000	10.30%	38.00%	62.00%	0.00%
2011A Bonds	38,100,000	9.56%	16.00%	84.00%	0.00%
2011B Bonds	32,376,000	8.13%	92.00%	8.00%	0.00%
2012A Bonds	10,415,000	2.61%	29.00%	71.00%	0.00%
2012B Bonds	15,530,000	3.90%	50.00%	47.00%	3.00%
2012 Ref. Bonds	19,675,000	4.94%	69.51%	30.49%	0.00%
2013A Bonds	32,955,000	8.27%	66.00%	34.00%	0.00%
2013B Bonds	42,260,000	10.61%	66.00%	34.00%	0.00%
2013 Ref. Bonds	7,335,000	1.84%	0.00%	68.61%	31.39%
Proposed 2015 bond (page 20)	78,500,000	19.71%	16.00%	84.00% (1)	0.00%
Totals	\$398,339,015	99.99%	47.24%	52.06%	0.70%

(1) The future 2015, 2017 and 2019 bond issues will be allocated to contract customers in a manner where contract customers share in all plant and billing improvement costs and only the portion of the collection system improvements considered common to all. Per Utility Management the breakdown is as follows:

	Collection System - Common to All	Collection System - Retail Only
Proposed 2015 Bond	30.00%	54.00%
Proposed 2017 Bond	32.10%	61.90%
Proposed 2019 Bond	26.50%	62.50%

(The Accountants' Compilation Report and the summary of significant assumptions and notes are an integral part of this statement.)